

38-361

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Wellsburg County Name: GRUNDY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-869-3342
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	16,932,896	2b	Without Gas & Electric	16,246,312
DEBT SERVICE	3a		17,907,094	3b		17,220,510
Ag Land	4a		434,823			

707

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	137,156	131,595	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	2,286	2,193	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14,000	13,432	0.82679
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			153,442	147,220	
384.1	3.00375	Ag Land	1,306	1,306	3.00375
Total General Fund Tax Levies (25 + 26)			154,748	148,526	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	4,572	4,387	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	18,009	17,279	1.06356
Rules	Amt Nec	Other Employee Benefits	11,643	11,171	0.68760
Total Employee Benefit Levies (29,30,31)			29,652	28,450	1.75117
Sub Total Special Revenue Levies (28+32)			34,224	32,837	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			34,224	32,837	
384.4	Amt Nec	Debt Service Levy 76.10(6)	38,238	36,772	2.13535
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			227,210	218,135	13.21831

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Wellsburg**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	80,345	141,611	4,400	123	9,282		235,761	235,761	471,522
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	322,524	174,639	28,732	151,949	4,544		682,388	363,560	1,045,948
Actual Expenditures Except End Bal (pg 12, line 259) *	3	318,142	113,503	31,519	137,523	13,826		614,513	335,153	949,666
Ending Fund Balance June 30 (pg 12, line 261) *	4	84,727	202,747	1,613	14,549	0	0	303,636	264,168	567,804
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	84,727	202,747	1,613	14,549	0	0	303,636	264,168	567,804
Re-Est Revenues	6	291,827	158,958	54,160	958,552	674,922	0	2,138,419	373,400	2,511,819
Re-Est Expenditures	7	234,781	95,382	30,959	858,287	674,922	0	1,894,331	257,875	2,152,206
Ending Fund Balance	8	141,773	266,323	24,814	114,814	0	0	547,724	379,693	927,417
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	141,773	266,323	24,814	114,814	0	0	547,724	379,693	927,417
Revenues	10	277,999	153,074	26,899	62,744	0	0	520,716	400,100	920,816
Expenditures	11	238,552	104,344	24,000	82,078	0	0	448,974	320,263	769,237
Ending Fund Balance	12	181,220	315,053	27,713	95,480	0	0	619,466	459,530	1,078,996

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Wellsburg

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	28,064	10,974						39,038	37,537	36,093
Jail	2								0	0	0
Emergency Management	3	450							450	450	506
Flood Control	4								0	0	0
Fire Department	5	33,916	3,309						37,225	36,297	63,586
Ambulance	6	10,375	86						10,461	8,925	8,106
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	72,805	14,369	0			0		87,174	83,209	108,291
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	34,930	55,382						90,312	77,320	86,193
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,400						14,400	14,200	14,436
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,200						6,200	8,200	7,814
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	884
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	34,930	76,482	0			0		111,412	100,220	109,327
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	60,033	5,554						65,587	68,097	61,726
Museum, Band and Theater	32								0	0	0
Parks	33	1,970	40						2,010	2,110	1,514
Recreation	34	28,260	1,342						29,602	29,542	29,691
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,100	668						12,768	12,968	13,448
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	102,363	7,604	0			0		109,967	112,717	106,379

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000	306						4,306	4,306	3,897
Clerk, Treasurer, & Finance Adm.	47		7,904	1,011						8,915	9,073	8,522
Elections	48									0	600	0
Legal Services & City Attorney	49		1,200							1,200	1,200	984
City Hall & General Buildings	50		8,200							8,200	7,900	26,117
Tort Liability	51									0	0	0
Other General Government	52		7,150							7,150	6,450	8,070
TOTAL (lines 46 - 52)	53		28,454	1,317	0			0		29,771	29,529	47,590
DEBT SERVICE	54					82,078				82,078	858,287	137,523
Gov Capital Projects	55									0	674,922	13,826
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	674,922	13,826
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		238,552	99,772	0	82,078	0	0		420,402	1,858,884	522,936
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								154,479	154,479	148,105	119,729
Sewer Utility	60								118,484	118,484	63,470	143,757
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								47,300	47,300	46,300	46,685
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	24,982
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								320,263	320,263	257,875	335,153
TOTAL ALL EXPENDITURES (lines 58+74)	74		238,552	99,772	0	82,078	0	0	320,263	740,665	2,116,759	858,089
Regular Transfers Out	75			4,572						4,572	4,488	60,058
Internal TIF Loan / Repayment Transfers Out	76				24,000					24,000	30,959	31,519
Total ALL Transfers Out	77		0	4,572	24,000	0	0	0	0	28,572	35,447	91,577
Total Expenditures & Fund Transfers Out (lines 75+76)	78		238,552	104,344	24,000	82,078	0	0	320,263	769,237	2,152,206	949,666
Ending Fund Balance June 30	79		181,220	315,053	27,713	95,480	0	0	459,530	1,078,996	927,417	567,804

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	148,526	32,837		36,772	0			218,135	253,485	269,028
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	148,526	32,837		36,772	0			218,135	253,485	269,028
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			26,899					26,899	27,080	28,732
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,222	1,387		1,466	0			9,075	7,327	1,037
Utility franchise tax (Iowa Code Chapter 364.2)	7	26,000							26,000	26,000	25,240
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		50,000						50,000	50,000	48,312
Subtotal - Other City Taxes (lines 6 thru 12)	13	32,222	51,387		1,466	0			85,075	83,327	74,589
Licenses & Permits	14	1,735							1,735	1,735	1,465
Use of Money & Property	15	11,148	500						11,648	39,728	12,024
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		68,000						68,000	69,000	69,434
Other State Grants & Reimbursements	18	3,467	350	0	506	0		0	4,323	6,200	1,795
Local Grants & Reimbursements	19	52,729							52,729	51,718	51,518
Subtotal - Intergovernmental (lines 16 thru 19)	20	56,196	68,350	0	506	0		0	125,052	126,918	122,747
Charges for Fees & Service:											
Water Utility	21							184,500	184,500	181,300	174,933
Sewer Utility	22							169,600	169,600	146,100	144,636
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							46,000	46,000	46,000	43,991
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	20,200							20,200	20,400	16,450
Subtotal - Charges for Service (lines 21 thru 33)	34	20,200	0		0	0	0	400,100	420,300	393,800	380,010
Special Assessments	35								0	0	0
Miscellaneous	36	3,400							3,400	16,500	51,301
Other Financing Sources:											
Regular Operating Transfers In	37	4,572							4,572	4,488	60,058
Internal TIF Loan Transfers In	38				24,000				24,000	30,959	31,519
Subtotal ALL Operating Transfers In	39	4,572	0	0	24,000	0	0	0	28,572	35,447	91,577
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,533,799	0
Proceeds of Capital Asset Sales	41								0	0	14,475
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,572	0	0	24,000	0	0	0	28,572	1,569,246	106,052
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	277,999	153,074	26,899	62,744	0	0	400,100	920,816	2,511,819	1,045,948
Beginning Fund Balance July 1	44	141,773	266,323	24,814	114,814	0	0	379,693	927,417	567,804	471,522
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	419,772	419,397	51,713	177,558	0	0	779,793	1,848,233	3,079,623	1,517,470

CITY OF Wellsburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	148,526	32,837		36,772	0			218,135	253,485	269,028
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	148,526	32,837		36,772	0			218,135	253,485	269,028
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			26,899					26,899	27,080	28,732
Other City Taxes	6	32,222	51,387		1,466	0			85,075	83,327	74,589
Licenses & Permits	7	1,735	0					0	1,735	1,735	1,465
Use of Money and Property	8	11,148	500	0	0	0	0	0	11,648	39,728	12,024
Intergovernmental	9	56,196	68,350	0	506	0		0	125,052	126,918	122,747
Charges for Fees & Service	10	20,200	0		0	0	0	400,100	420,300	393,800	380,010
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,400	0		0	0	0	0	3,400	16,500	51,301
Sub-Total Revenues	13	273,427	153,074	26,899	38,744	0	0	400,100	892,244	942,573	939,896
Other Financing Sources:											
Total Transfers In	14	4,572	0	0	24,000	0	0	0	28,572	35,447	91,577
Proceeds of Debt	15	0	0	0	0	0	0	0	0	1,533,799	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	14,475
Total Revenues and Other Sources	17	277,999	153,074	26,899	62,744	0	0	400,100	920,816	2,511,819	1,045,948
Expenditures & Other Financing Uses											
Public Safety	18	72,805	14,369	0			0		87,174	83,209	108,291
Public Works	19	34,930	76,482	0			0		111,412	100,220	109,327
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	102,363	7,604	0			0		109,967	112,717	106,379
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	28,454	1,317	0			0		29,771	29,529	47,590
Debt Service	24	0	0	0	82,078		0		82,078	858,287	137,523
Capital Projects	25	0	0	0		0	0		0	674,922	13,826
Total Government Activities Expenditures	26	238,552	99,772	0	82,078	0	0		420,402	1,858,884	522,936
Business Type Proprietary: Enterprise & ISF	27							320,263	320,263	257,875	335,153
Total Gov & Bus Type Expenditures	28	238,552	99,772	0	82,078	0	0	320,263	740,665	2,116,759	858,089
Total Transfers Out	29	0	4,572	24,000	0	0	0	0	28,572	35,447	91,577
Total ALL Expenditures/Fund Transfers Out	30	238,552	104,344	24,000	82,078	0	0	320,263	769,237	2,152,206	949,666
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	39,447	48,730	2,899	-19,334	0	0	79,837	151,579	359,613	96,282
Beginning Fund Balance July 1	33	141,773	266,323	24,814	114,814	0	0	379,693	927,417	567,804	471,522
Ending Fund Balance June 30	34	181,220	315,053	27,713	95,480	0	0	459,530	1,078,996	927,417	567,804

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wellsburg

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER GO BOND	200,000	08/17/2006	15,000	3,174		18,174		18,174
(2)	RIEKENA SUBDIVISION	500,000	10/19/2007	31,000	9,968		40,968	24,840	16,128
(3)	INDUSTRIAL PARK	325,000	01/01/2002	20,000	2,936		22,936	19,000	3,936
(4)	FIRE TRUCK	73,000	01/03/2006	9,000	366		9,366	9,366	0
(5)	SEWER REVENUE BOND	705,000	07/15/2013	25,000	25,575		50,575	50,575	0
(6)	WATER REVENUE BOND	300,000	08/17/2006	15,000	10,487		25,487	25,487	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				115,000	52,506	0	167,506	129,268	38,238

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Wellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				115,000	52,506	0	167,506	129,268	38,238

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Wellsburg

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			115,000	52,506	0	167,506	129,268	38,238

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Wellsburg

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			115,000	52,506	0	167,506	129,268	38,238

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			115,000	52,506	0	167,506	129,268	38,238

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Wellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/3/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.21831
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-869-3342
phone number

Wendy Lage
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	218,135	253,485	269,028
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	218,135	253,485	269,028
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	26,899	27,080	28,732
Other City Taxes	6	85,075	83,327	74,589
Licenses & Permits	7	1,735	1,735	1,465
Use of Money and Property	8	11,648	39,728	12,024
Intergovernmental	9	125,052	126,918	122,747
Charges for Fees & Service	10	420,300	393,800	380,010
Special Assessments	11	0	0	0
Miscellaneous	12	3,400	16,500	51,301
Other Financing Sources	13	28,572	1,569,246	106,052
Total Revenues and Other Sources	14	920,816	2,511,819	1,045,948
Expenditures & Other Financing Uses				
Public Safety	15	87,174	83,209	108,291
Public Works	16	111,412	100,220	109,327
Health and Social Services	17	0	0	0
Culture and Recreation	18	109,967	112,717	106,379
Community and Economic Development	19	0	0	0
General Government	20	29,771	29,529	47,590
Debt Service	21	82,078	858,287	137,523
Capital Projects	22	0	674,922	13,826
Total Government Activities Expenditures	23	420,402	1,858,884	522,936
Business Type / Enterprises	24	320,263	257,875	335,153
Total ALL Expenditures	25	740,665	2,116,759	858,089
Transfers Out	26	28,572	35,447	91,577
Total ALL Expenditures/Transfers Out	27	769,237	2,152,206	949,666
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	151,579	359,613	96,282
Beginning Fund Balance July 1	29	927,417	567,804	471,522
Ending Fund Balance June 30	30	1,078,996	927,417	567,804