

03-014

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Waterville County Name: ALLAMAKEE Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-535-7440
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 144	
	Regular	2a	1,606,671	2b		1,567,983
	DEBT SERVICE	3a		3b		
	Ag Land	4a	65,274			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 13,014	12,701	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,500	6,343	52 4.04563
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 19,514	19,044	
384.1	3.00375	Ag Land	26 196	196	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 19,710	19,240	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 434	423	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 7,200	7,027	4.48155
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 7,200	7,027	65 4.48155
Sub Total Special Revenue Levies (28+32)			33 7,634	7,450	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 7,634	7,450	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 27,344	26,690	72 16.89718

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Waterville**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	47,419	24,722					72,141	19,266	91,407
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	88,584	12,328					100,912	33,880	134,792
Actual Expenditures Except End Bal (pg 12, line 259) *	3	57,250	19,605					76,855	20,882	97,737
Ending Fund Balance June 30 (pg 12, line 261) *	4	78,753	17,445	0	0	0	0	96,198	32,264	128,462
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	78,753	17,445	0	0	0	0	96,198	32,264	128,462
Re-Est Revenues	6	96,062	16,394	0	0	0	0	112,456	35,436	147,892
Re-Est Expenditures	7	76,771	15,764	0	0	0	0	92,535	0	92,535
Ending Fund Balance	8	98,044	18,075	0	0	0	0	116,119	67,700	183,819
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	98,044	18,075	0	0	0	0	116,119	67,700	183,819
Revenues	10	52,138	19,284	0	0	0	0	71,422	35,986	107,408
Expenditures	11	59,448	14,630	0	0	0	0	74,078	30,039	104,117
Ending Fund Balance	12	90,734	22,729	0	0	0	0	113,463	73,647	187,110

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Waterville _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,500							2,500	1,000	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,475							1,475	1,425	1,350
Ambulance	6	475							475	425	450
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	3,530							3,530	3,805	0
TOTAL (lines 1 - 10)	11	7,980	0	0			0		7,980	6,655	1,800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		3,250						3,250	6,350	914
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,280						2,280	2,280	2,197
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,350						1,350	1,000	13,307
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	8,208							8,208	0	8,933
Other Public Works	21		6,700						6,700	5,174	2,539
TOTAL (lines 12 - 21)	22	8,208	13,580	0			0		21,788	14,804	27,890
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	14,500							14,500	35,000	10,989
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,500	0	0			0		14,500	35,000	10,989

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,900							2,900	3,600	2,975
Clerk, Treasurer, & Finance Adm.	47		8,250	1,050						9,300	8,710	7,461
Elections	48		500							500	500	0
Legal Services & City Attorney	49		1,000							1,000	1,000	1,188
City Hall & General Buildings	50		8,660							8,660	14,900	10,482
Tort Liability	51		4,200							4,200	4,116	0
Other General Government	52		3,250							3,250	3,250	5,070
TOTAL (lines 46 - 52)	53		28,760	1,050	0			0		29,810	36,076	27,176
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		59,448	14,630	0	0	0	0		74,078	92,535	67,855
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								30,039	30,039	0	20,882
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								30,039	30,039	0	20,882
TOTAL ALL EXPENDITURES (lines 58+74)	74		59,448	14,630	0	0	0	0	30,039	104,117	92,535	88,737
Regular Transfers Out	75									0	0	9,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	9,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		59,448	14,630	0	0	0	0	30,039	104,117	92,535	97,737
Ending Fund Balance June 30	79		90,734	22,729	0	0	0	0	73,647	187,110	183,819	128,462

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	19,240	7,450		0	0			26,690	25,274	24,051
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	19,240	7,450		0	0			26,690	25,274	24,051
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	470	184		0	0			654	633	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	4,400	2,250						6,650	6,525	10,600
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,870	2,434		0	0			7,304	7,158	10,600
Licenses & Permits	14	880							880	880	1,230
Use of Money & Property	15	1,400							1,400	1,200	1,318
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,400						9,400	9,300	10,208
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,400	0	0	0		0	9,400	9,300	10,208
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							35,986	35,986	35,436	29,641
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,248							10,248	10,248	9,016
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,500							14,500	57,596	12,488
Subtotal - Charges for Service (lines 21 thru 33)	34	24,748	0		0	0		35,986	60,734	103,280	51,145
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	800	27,240
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	9,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	9,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	9,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	52,138	19,284	0	0	0	0	35,986	107,408	147,892	134,792
Beginning Fund Balance July 1	44	98,044	18,075	0	0	0	0	67,700	183,819	128,462	91,407
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	150,182	37,359	0	0	0	0	103,686	291,227	276,354	226,199

CITY OF

Waterville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	19,240	7,450		0	0			26,690	25,274	24,051
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	19,240	7,450		0	0			26,690	25,274	24,051
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,870	2,434		0	0			7,304	7,158	10,600
Licenses & Permits	7	880	0					0	880	880	1,230
Use of Money and Property	8	1,400	0	0	0	0	0	0	1,400	1,200	1,318
Intergovernmental	9	0	9,400	0	0	0		0	9,400	9,300	10,208
Charges for Fees & Service	10	24,748	0		0	0	0	35,986	60,734	103,280	51,145
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	800	27,240
Sub-Total Revenues	13	52,138	19,284	0	0	0	0	35,986	107,408	147,892	125,792
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	9,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	52,138	19,284	0	0	0	0	35,986	107,408	147,892	134,792
Expenditures & Other Financing Uses											
Public Safety	18	7,980	0	0			0		7,980	6,655	1,800
Public Works	19	8,208	13,580	0			0		21,788	14,804	27,890
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,500	0	0			0		14,500	35,000	10,989
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	28,760	1,050	0			0		29,810	36,076	27,176
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	59,448	14,630	0	0	0	0		74,078	92,535	67,855
Business Type Proprietary: Enterprise & ISF	27							30,039	30,039	0	20,882
Total Gov & Bus Type Expenditures	28	59,448	14,630	0	0	0	0	30,039	104,117	92,535	88,737
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	9,000
Total ALL Expenditures/Fund Transfers Out	30	59,448	14,630	0	0	0	0	30,039	104,117	92,535	97,737
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-7,310	4,654	0	0	0	0	5,947	3,291	55,357	37,055
Beginning Fund Balance July 1	33	98,044	18,075	0	0	0	0	67,700	183,819	128,462	91,407
Ending Fund Balance June 30	34	90,734	22,729	0	0	0	0	73,647	187,110	183,819	128,462

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Waterville

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Waterville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			0	0	0	0	0	0

