

22-200

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: VOLGA County Name: CLAYTON Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-767-3511
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	3,623,120	Without Gas & Electric	3,493,867
DEBT SERVICE	3a		3b	3,623,120		3,493,867
Ag Land	4a			122,919		

208

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,347	28,300	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	13,500	13,018	3.72607
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library	978	943	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			43,825	42,261	
384.1	3.00375	Ag Land	369	369	3.00375
Total General Fund Tax Levies (25 + 26)			44,194	42,630	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	978	943	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,750	7,474	2.13918
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			7,750	7,474	2.13918
Sub Total Special Revenue Levies (28+32)			8,728	8,417	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			8,728	8,417	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			52,922	51,047	14.50525

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **VOLGA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	170,790	1,505					172,295	196,965	369,260
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	117,513	23,697					141,210	82,901	224,111
Actual Expenditures Except End Bal (pg 12, line 259) *	3	121,645	22,549					144,194	89,549	233,743
Ending Fund Balance June 30 (pg 12, line 261) *	4	166,658	2,653	0	0	0	0	169,311	190,317	359,628
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	166,658	2,653	0	0	0	0	169,311	190,317	359,628
Re-Est Revenues	6	110,517	22,904	0	0	0	0	133,421	79,130	212,551
Re-Est Expenditures	7	108,466	22,900	0	0	0	0	131,366	79,155	210,521
Ending Fund Balance	8	168,709	2,657	0	0	0	0	171,366	190,292	361,658
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	168,709	2,657	0	0	0	0	171,366	190,292	361,658
Revenues	10	97,597	23,836	0	0	0	0	121,432	78,750	200,182
Expenditures	11	100,221	23,705	0	0	0	0	123,926	77,725	201,651
Ending Fund Balance	12	166,085	2,788	0	0	0	0	168,872	191,317	360,189

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	120	468
Flood Control	4	1,500							1,500	1,500	1,163
Fire Department	5	12,775							12,775	14,275	5,068
Ambulance	6	1,900							1,900	3,000	3,353
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	16,175	0	0			0		16,175	18,895	10,052
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		3,500						3,500	6,250	8,985
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	5,225
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,515						3,515	1,200	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	21,600							21,600	21,600	32,137
TOTAL (lines 12 - 21)	22	21,600	15,015	0			0		36,615	37,050	46,347
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	325							325	325	325
TOTAL (lines 23 - 29)	30	325	0	0			0		325	325	325
CULTURE & RECREATION											
Library Services	31	9,900							9,900	11,715	12,215
Museum, Band and Theater	32								0	0	0
Parks	33	8,900							8,900	8,900	14,625
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,800	0	0			0		18,800	20,615	26,840

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	2,600	2,937	
Economic Development	40	451						451	451	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	451	0	0			0	451	3,051	2,937	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600						1,600	1,600	1,594	
Clerk, Treasurer, & Finance Adm.	47	13,400						13,400	13,400	13,341	
Elections	48	0						0	600	598	
Legal Services & City Attorney	49	1,000						1,000	780	1,042	
City Hall & General Buildings	50	5,100						5,100	5,100	4,341	
Tort Liability	51	13,500						13,500	12,100	10,661	
Other General Government	52	3,300	7,750					11,050	11,900	10,151	
TOTAL (lines 46 - 52)	53	37,900	7,750	0			0	45,650	45,480	41,728	
DEBT SERVICE	54	4,970	940					5,910	5,950	15,965	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	100,221	23,705	0	0	0	0	123,926	131,366	144,194	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						26,795	26,795	28,355	31,938	
Sewer Utility	60						25,522	25,522	22,950	25,371	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						11,040	11,040	11,250	14,637	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						63,357	63,357	62,555	71,946	
TOTAL ALL EXPENDITURES (lines 58+74)	74	100,221	23,705	0	0	0	0	63,357	187,283	193,921	216,140
Regular Transfers Out	75							14,368	14,368	16,600	17,603
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	14,368	14,368	16,600	17,603
Total Expenditures & Fund Transfers Out (lines 75+76)	78	100,221	23,705	0	0	0	0	77,725	201,651	210,521	233,743
Ending Fund Balance June 30	79	166,085	2,788	0	0	0	0	191,317	360,189	361,658	359,628

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	42,630	8,417		0	0			51,047	48,685	50,838
	2								0	0	0
	3	42,630	8,417		0	0			51,047	48,685	50,838
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,564	311		0	0			1,875	1,776	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	16,000							16,000	16,000	17,424
	13	17,564	311		0	0			17,875	17,776	17,424
	14	205							205	205	185
	15	3,249	5					1,025	4,279	5,365	10,023
Intergovernmental:											
	16								0	0	0
	17		13,500						13,500	13,200	13,815
	18	506	88	0	0	0		0	593	760	672
	19	15,225	1,515						16,740	16,105	16,023
	20	15,731	15,103	0	0	0		0	30,833	30,065	30,510
Charges for Fees & Service:											
	21							38,200	38,200	38,580	40,197
	22							27,475	27,475	27,475	28,199
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							12,050	12,050	12,050	12,816
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0	0	77,725	77,725	78,105	81,212
	35								0	0	0
	36	3,850							3,850	15,750	16,316
Other Financing Sources:											
	37	14,368							14,368	16,600	17,603
	38								0	0	0
	39	14,368	0	0	0	0	0	0	14,368	16,600	17,603
	40								0	0	0
	41								0	0	0
	42	14,368	0	0	0	0	0	0	14,368	16,600	17,603
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	97,597	23,836	0	0	0	0	78,750	200,182	212,551	224,111
	44	168,709	2,657	0	0	0	0	190,292	361,658	359,628	369,260
	45	266,306	26,493	0	0	0	0	269,042	561,840	572,179	593,371

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,630	8,417		0	0			51,047	48,685	50,838
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,630	8,417		0	0			51,047	48,685	50,838
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,564	311		0	0			17,875	17,776	17,424
Licenses & Permits	7	205	0					0	205	205	185
Use of Money and Property	8	3,249	5	0	0	0	0	1,025	4,279	5,365	10,023
Intergovernmental	9	15,731	15,103	0	0	0		0	30,833	30,065	30,510
Charges for Fees & Service	10	0	0		0	0	0	77,725	77,725	78,105	81,212
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,850	0		0	0	0	0	3,850	15,750	16,316
Sub-Total Revenues	13	83,229	23,836	0	0	0	0	78,750	185,814	195,951	206,508
Other Financing Sources:											
Total Transfers In	14	14,368	0	0	0	0	0	0	14,368	16,600	17,603
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	97,597	23,836	0	0	0	0	78,750	200,182	212,551	224,111
Expenditures & Other Financing Uses											
Public Safety	18	16,175	0	0			0		16,175	18,895	10,052
Public Works	19	21,600	15,015	0			0		36,615	37,050	46,347
Health and Social Services	20	325	0	0			0		325	325	325
Culture and Recreation	21	18,800	0	0			0		18,800	20,615	26,840
Community and Economic Development	22	451	0	0			0		451	3,051	2,937
General Government	23	37,900	7,750	0			0		45,650	45,480	41,728
Debt Service	24	4,970	940	0	0		0		5,910	5,950	15,965
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	100,221	23,705	0	0	0	0		123,926	131,366	144,194
Business Type Proprietary: Enterprise & ISF	27							63,357	63,357	62,555	71,946
Total Gov & Bus Type Expenditures	28	100,221	23,705	0	0	0	0	63,357	187,283	193,921	216,140
Total Transfers Out	29	0	0	0	0	0	0	14,368	14,368	16,600	17,603
Total ALL Expenditures/Fund Transfers Out	30	100,221	23,705	0	0	0	0	77,725	201,651	210,521	233,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-2,624	131	0	0	0	0	1,025	-1,469	2,030	-9,632
Beginning Fund Balance July 1	33	168,709	2,657	0	0	0	0	190,292	361,658	359,628	369,260
Ending Fund Balance June 30	34	166,085	2,788	0	0	0	0	191,317	360,189	361,658	359,628

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VOLGA

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	0% Contingency Loan (Subdivi	236,500		5,950	0	0	5,950	5,950	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,950	0	0	5,950	5,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: **VOLGA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,950	0	0	5,950	5,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: VOLGA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			5,950	0	0	5,950	5,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: VOLGA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			5,950	0	0	5,950	5,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: **VOLGA**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			5,950	0	0	5,950	5,950	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **VOLGA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 505 Washington Street

on 3/3/2014 at 7:15pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.50525

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-767-3511
phone number

Kristin Klingman, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	51,047	48,685	50,838
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	51,047	48,685	50,838
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,875	17,776	17,424
Licenses & Permits	7	205	205	185
Use of Money and Property	8	4,279	5,365	10,023
Intergovernmental	9	30,833	30,065	30,510
Charges for Fees & Service	10	77,725	78,105	81,212
Special Assessments	11	0	0	0
Miscellaneous	12	3,850	15,750	16,316
Other Financing Sources	13	14,368	16,600	17,603
Total Revenues and Other Sources	14	200,182	212,551	224,111
Expenditures & Other Financing Uses				
Public Safety	15	16,175	18,895	10,052
Public Works	16	36,615	37,050	46,347
Health and Social Services	17	325	325	325
Culture and Recreation	18	18,800	20,615	26,840
Community and Economic Development	19	451	3,051	2,937
General Government	20	45,650	45,480	41,728
Debt Service	21	5,910	5,950	15,965
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	123,926	131,366	144,194
Business Type / Enterprises	24	63,357	62,555	71,946
Total ALL Expenditures	25	187,283	193,921	216,140
Transfers Out	26	14,368	16,600	17,603
Total ALL Expenditures/Transfers Out	27	201,651	210,521	233,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,469	2,030	-9,632
Beginning Fund Balance July 1	29	361,658	359,628	369,260
Ending Fund Balance June 30	30	360,189	361,658	359,628