

48-446

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Victor County Name: IOWA & POWESHIEK Date Budget Adopted: 3/5/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

318-647-2241
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric
25,111,802

2b

Without Gas & Electric
24,333,298

893

DEBT SERVICE

3a

3b

Ag Land

4a

21,300

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	203,406	197,100	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			203,406	197,100	
384.1	3.00375	Ag Land	64	64	3.00375
Total General Fund Tax Levies (25 + 26)			203,470	197,164	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits	34,654	33,580	1.38000
Total Employee Benefit Levies (29,30,31)			34,654	33,580	1.38000
Sub Total Special Revenue Levies (28+32)			34,654	33,580	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			34,654	33,580	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			238,124	230,744	9.48000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Victor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	221,632	284,777	36,083			89,668	632,160	200,111	832,271
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	442,121	89,995			15,030	70,061	617,207	245,901	863,108
Actual Expenditures Except End Bal (pg 12, line 259) *	3	428,900	132,641	12,015			44,017	617,573	321,295	938,868
Ending Fund Balance June 30 (pg 12, line 261) *	4	234,853	242,131	24,068	0	15,030	115,712	631,794	124,717	756,511
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	234,853	242,131	24,068	0	15,030	115,712	631,794	124,717	756,511
Re-Est Revenues	6	433,069	87,783	0	0	57,500	68,119	646,471	187,518	833,989
Re-Est Expenditures	7	396,572	167,523	0	0	17,910	55,221	637,226	196,494	833,720
Ending Fund Balance	8	271,350	162,391	24,068	0	54,620	128,610	641,039	115,741	756,780
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	271,350	162,391	24,068	0	54,620	128,610	641,039	115,741	756,780
Revenues	10	410,470	118,654	0	0	0	75,000	604,124	185,000	789,124
Expenditures	11	422,000	242,000	0	0	55,000	286,000	1,005,000	245,000	1,250,000
Ending Fund Balance	12	259,820	39,045	24,068	0	-380	-82,390	240,163	55,741	295,904

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Victor

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	96,000							96,000	95,755	86,339
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000					246,000		257,000	31,829	20,545
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	107,000	0	0			246,000		353,000	127,584	106,884
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	142,000	242,000						384,000	246,441	124,814
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	51,087	19,681
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	4,967	1,433
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	68,000							68,000	65,760	65,520
Other Public Works	21								0	1,893	112,960
TOTAL (lines 12 - 21)	22	215,000	242,000	0			0		457,000	370,148	324,408
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	26,000					40,000		66,000	59,315	58,136
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	1,000	0
Recreation	34								0	0	0
Cemetery	35	10,000							10,000	10,500	7,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,000	0	0			40,000		77,000	70,815	65,636

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	5,365	5,045
Clerk, Treasurer, & Finance Adm.	47		11,000							11,000	10,317	10,588
Elections	48									0	0	0
Legal Services & City Attorney	49		11,000							11,000	10,316	10,587
City Hall & General Buildings	50		5,000							5,000	0	5,473
Tort Liability	51									0	0	0
Other General Government	52		30,000							30,000	24,771	76,938
TOTAL (lines 46 - 52)	53		63,000	0	0			0		63,000	50,769	108,631
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55						55,000			55,000	17,910	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		55,000	0		55,000	17,910	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		422,000	242,000	0	0	55,000	286,000		1,005,000	637,226	605,559
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								117,000	117,000	92,662	84,339
Sewer Utility	60								128,000	128,000	103,832	236,956
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	12,015
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								245,000	245,000	196,494	333,310
TOTAL ALL EXPENDITURES (lines 58+74)	74		422,000	242,000	0	0	55,000	286,000	245,000	1,250,000	833,720	938,869
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		422,000	242,000	0	0	55,000	286,000	245,000	1,250,000	833,720	938,869
Ending Fund Balance June 30	79		259,820	39,045	24,068	0	-380	-82,390	55,741	295,904	756,780	756,511

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	197,164	33,580		0	0			230,744	224,702	227,410
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	197,164	33,580		0	0			230,744	224,702	227,410
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,306	1,074		0	0			7,380	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	125,000							125,000	126,536	127,690
Subtotal - Other City Taxes (lines 6 thru 12)	13	131,306	1,074		0	0			132,380	126,536	127,690
Licenses & Permits	14	1,000							1,000	1,100	1,860
Use of Money & Property	15	11,000							11,000	11,816	9,060
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		84,000						84,000	87,783	89,995
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	84,000	0	0	0		0	84,000	87,783	89,995
Charges for Fees & Service:											
Water Utility	21							65,000	65,000	65,518	66,560
Sewer Utility	22							120,000	120,000	122,000	179,341
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	60,000							60,000	61,500	61,500
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33						35,000		35,000	34,638	37,114
Subtotal - Charges for Service (lines 21 thru 33)	34	60,000	0		0	0	35,000	185,000	280,000	283,656	344,515
Special Assessments	35								0	0	0
Miscellaneous	36	10,000					40,000		50,000	98,396	62,579
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	410,470	118,654	0	0	0	75,000	185,000	789,124	833,989	863,109
Beginning Fund Balance July 1	44	271,350	162,391	24,068	0	54,620	128,610	115,741	756,780	756,511	832,271
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	681,820	281,045	24,068	0	54,620	203,610	300,741	1,545,904	1,590,500	1,695,380

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	197,164	33,580		0	0			230,744	224,702	227,410
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	197,164	33,580		0	0			230,744	224,702	227,410
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	131,306	1,074		0	0			132,380	126,536	127,690
Licenses & Permits	7	1,000	0					0	1,000	1,100	1,860
Use of Money and Property	8	11,000	0	0	0	0	0	0	11,000	11,816	9,060
Intergovernmental	9	0	84,000	0	0	0		0	84,000	87,783	89,995
Charges for Fees & Service	10	60,000	0		0	0	35,000	185,000	280,000	283,656	344,515
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		0	0	40,000	0	50,000	98,396	62,579
Sub-Total Revenues	13	410,470	118,654	0	0	0	75,000	185,000	789,124	833,989	863,109
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	410,470	118,654	0	0	0	75,000	185,000	789,124	833,989	863,109
Expenditures & Other Financing Uses											
Public Safety	18	107,000	0	0			246,000		353,000	127,584	106,884
Public Works	19	215,000	242,000	0			0		457,000	370,148	324,408
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	37,000	0	0			40,000		77,000	70,815	65,636
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	63,000	0	0			0		63,000	50,769	108,631
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		55,000	0		55,000	17,910	0
Total Government Activities Expenditures	26	422,000	242,000	0	0	55,000	286,000		1,005,000	637,226	605,559
Business Type Proprietary: Enterprise & ISF	27							245,000	245,000	196,494	333,310
Total Gov & Bus Type Expenditures	28	422,000	242,000	0	0	55,000	286,000	245,000	1,250,000	833,720	938,869
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	422,000	242,000	0	0	55,000	286,000	245,000	1,250,000	833,720	938,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-11,530	-123,346	0	0	-55,000	-211,000	-60,000	-460,876	269	-75,760
Beginning Fund Balance July 1	33	271,350	162,391	24,068	0	54,620	128,610	115,741	756,780	756,511	832,271
Ending Fund Balance June 30	34	259,820	39,045	24,068	0	-380	-82,390	55,741	295,904	756,780	756,511

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Victor

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Plant	1,000,000	0	47,000	20,100	1,675	68,775	68,775	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			47,000	20,100	1,675	68,775	68,775	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Victor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				47,000	20,100	1,675	68,775	68,775	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Victor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			47,000	20,100	1,675	68,775	68,775	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Victor

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			47,000	20,100	1,675	68,775	68,775	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Victor

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			47,000	20,100	1,675	68,775	68,775	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Victor, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall, 707 2nd Street, Victor IA
on 3/5/2014 at 5:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.48000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-647-2241
phone number

Fred Stiefel, city clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	230,744	224,702	227,410
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	230,744	224,702	227,410
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	132,380	126,536	127,690
Licenses & Permits	7	1,000	1,100	1,860
Use of Money and Property	8	11,000	11,816	9,060
Intergovernmental	9	84,000	87,783	89,995
Charges for Fees & Service	10	280,000	283,656	344,515
Special Assessments	11	0	0	0
Miscellaneous	12	50,000	98,396	62,579
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	789,124	833,989	863,109
Expenditures & Other Financing Uses				
Public Safety	15	353,000	127,584	106,884
Public Works	16	457,000	370,148	324,408
Health and Social Services	17	0	0	0
Culture and Recreation	18	77,000	70,815	65,636
Community and Economic Development	19	0	0	0
General Government	20	63,000	50,769	108,631
Debt Service	21	0	0	0
Capital Projects	22	55,000	17,910	0
Total Government Activities Expenditures	23	1,005,000	637,226	605,559
Business Type / Enterprises	24	245,000	196,494	333,310
Total ALL Expenditures	25	1,250,000	833,720	938,869
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,250,000	833,720	938,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-460,876	269	-75,760
Beginning Fund Balance July 1	29	756,780	756,511	832,271
Ending Fund Balance June 30	30	295,904	756,780	756,511