

06-043

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Van Horne County Name: BENTON Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-228-8238 <small>Telephone Number</small>	_____ <small>Signature</small>	
January 1, 2013 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	18,457,301	18,036,867	682
DEBT SERVICE	3a	20,992,297	20,571,863	
Ag Land	4a	386,214		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 149,504	146,099	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,492	2,435	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 26,978	26,363	52 1.46164
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 178,974	174,897	
384.1	3.00375	Ag Land	26 1,160	1,160	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 180,134	176,057	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,983	4,870	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,049	10,797	0.59861
Rules	Amt Nec	Other Employee Benefits	31 27,054	26,438	1.46578
Total Employee Benefit Levies (29,30,31)			32 38,103	37,235	65 2.06438
Sub Total Special Revenue Levies (28+32)			33 43,086	42,105	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 43,086	42,105	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 71,167	69,742	70 3.39015
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 294,387	287,904	72 15.42117

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Van Horne**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	491,573	-10,575		-23,485	4,281		461,794	72,363	534,157
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	620,840	198,189	80,654	122,218			1,021,901	329,090	1,350,991
Actual Expenditures Except End Bal (pg 12, line 259) *	3	243,280	181,627	80,654	122,457	113,384		741,402	314,983	1,056,385
Ending Fund Balance June 30 (pg 12, line 261) *	4	869,133	5,987	0	-23,724	-109,103	0	742,293	86,470	828,763
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	869,133	5,987	0	-23,724	-109,103	0	742,293	86,470	828,763
Re-Est Revenues	6	319,572	185,787	76,151	39,600	500,000	0	1,121,110	329,077	1,450,187
Re-Est Expenditures	7	278,848	208,223	76,151	39,600	500,000	0	1,102,822	347,304	1,450,126
Ending Fund Balance	8	909,857	-16,449	0	-23,724	-109,103	0	760,581	68,243	828,824
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	909,857	-16,449	0	-23,724	-109,103	0	760,581	68,243	828,824
Revenues	10	310,326	125,181	76,733	71,167	0	0	583,407	363,248	946,655
Expenditures	11	283,086	136,895	22,480	125,420	0	0	567,881	372,069	939,950
Ending Fund Balance	12	937,097	-28,163	54,253	-77,977	-109,103	0	776,107	59,422	835,529

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Van Horne _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,940							17,940	17,550	17,160
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	49,422	200						49,622	49,622	49,622
Ambulance	6	11,973	100						12,073	12,073	12,073
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,200							1,200	1,200	1,046
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	80,535	300	0			0		80,835	80,445	79,901
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,000	84,107	22,480					123,587	103,823	89,700
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	14,000	12,509
Traffic Control and Safety	15	600							600	600	477
Snow Removal	16		5,000						5,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	65,500	2,195						67,695	60,159	55,289
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	100,100	91,302	22,480			0		213,882	178,582	157,975
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	0
CULTURE & RECREATION											
Library Services	31	30,951	5,805						36,756	34,672	32,396
Museum, Band and Theater	32								0	0	0
Parks	33	3,210							3,210	3,211	2,954
Recreation	34	15,597							15,597	15,597	22,321
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,000	440						8,440	6,095	3,807
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	57,758	6,245	0			0		64,003	59,575	61,478

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		500							500	500	748
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		500	0	0			0		500	500	748
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,800							3,800	4,162	4,472
Clerk, Treasurer, & Finance Adm.	47		27,844	39,048						66,892	35,588	12,200
Elections	48		1,000							1,000	0	0
Legal Services & City Attorney	49		2,000							2,000	3,500	2,911
City Hall & General Buildings	50		4,300							4,300	3,800	2,399
Tort Liability	51									0	37,695	42,154
Other General Government	52		3,249							3,249	824	575
TOTAL (lines 46 - 52)	53		42,193	39,048	0			0		81,241	85,569	64,711
DEBT SERVICE	54					125,420				125,420	115,751	122,457
Gov Capital Projects	55									0	500,000	113,384
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	500,000	113,384
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		283,086	136,895	22,480	125,420	0	0		567,881	1,022,422	600,654
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								179,898	179,898	156,266	147,467
Sewer Utility	60								102,033	102,033	101,851	78,752
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								90,138	90,138	89,187	88,142
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								372,069	372,069	347,304	314,361
TOTAL ALL EXPENDITURES (lines 58+74)	74		283,086	136,895	22,480	125,420	0	0	372,069	939,950	1,369,726	915,015
Regular Transfers Out	75									0	80,400	60,716
Internal TIF Loan / Repayment Transfers Out	76									0	0	80,654
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	80,400	141,370
Total Expenditures & Fund Transfers Out (lines 75+76)	78		283,086	136,895	22,480	125,420	0	0	372,069	939,950	1,450,126	1,056,385
Ending Fund Balance June 30	79		937,097	-28,163	54,253	-77,977	-109,103	0	59,422	835,529	828,824	828,763

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	176,057	42,105		69,742	0			287,904	251,451	243,335
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	176,057	42,105		69,742	0			287,904	251,451	243,335
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			76,733					76,733	0	80,654
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,077	981		1,425	0			6,483	5,546	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes											
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,077	981		1,425	0			6,483	61,946	52,347
Licenses & Permits	14	1,855							1,855	1,855	1,459
Use of Money & Property	15	1,000							1,000	2,000	56,648
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	57,884	65,622
Other State Grants & Reimbursements	18	4,250	76,250	0	0	0		33,750	114,250	101,750	409
Local Grants & Reimbursements	19	25,720	5,845						31,565	510,216	31,487
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,970	82,095	0	0	0		33,750	145,815	669,850	97,518
Charges for Fees & Service:											
Water Utility	21							200,119	200,119	172,026	143,781
Sewer Utility	22							129,379	129,379	114,651	147,351
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	59,917							59,917	59,458	57,572
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,450							7,450	1,500	11,518
Subtotal - Charges for Service (lines 21 thru 33)	34	67,367	0		0	0		329,498	396,865	347,635	360,222
Special Assessments	35								0	0	0
Miscellaneous	36								0	5,050	317,438
Other Financing Sources:											
Regular Operating Transfers In	37								0	80,400	60,716
Internal TIF Loan Transfers In	38								0	0	80,654
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	80,400	141,370
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	30,000							30,000	30,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,000	0	0	0	0		0	30,000	110,400	141,370
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	310,326	125,181	76,733	71,167	0	0	363,248	946,655	1,450,187	1,350,991
Beginning Fund Balance July 1	44	909,857	-16,449	0	-23,724	-109,103	0	68,243	828,824	828,763	534,157
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,220,183	108,732	76,733	47,443	-109,103	0	431,491	1,775,479	2,278,950	1,885,148

CITY OF Van Horne
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	176,057	42,105		69,742	0			287,904	251,451	243,335
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	176,057	42,105		69,742	0			287,904	251,451	243,335
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			76,733					76,733	0	80,654
Other City Taxes	6	4,077	981		1,425	0			6,483	61,946	52,347
Licenses & Permits	7	1,855	0					0	1,855	1,855	1,459
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	2,000	56,648
Intergovernmental	9	29,970	82,095	0	0	0		33,750	145,815	669,850	97,518
Charges for Fees & Service	10	67,367	0		0	0	0	329,498	396,865	347,635	360,222
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	5,050	317,438
Sub-Total Revenues	13	280,326	125,181	76,733	71,167	0	0	363,248	916,655	1,339,787	1,209,621
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	80,400	141,370
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	30,000	0	0	0	0	0	0	30,000	30,000	0
Total Revenues and Other Sources	17	310,326	125,181	76,733	71,167	0	0	363,248	946,655	1,450,187	1,350,991
Expenditures & Other Financing Uses											
Public Safety	18	80,535	300	0			0		80,835	80,445	79,901
Public Works	19	100,100	91,302	22,480			0		213,882	178,582	157,975
Health and Social Services	20	2,000	0	0			0		2,000	2,000	0
Culture and Recreation	21	57,758	6,245	0			0		64,003	59,575	61,478
Community and Economic Development	22	500	0	0			0		500	500	748
General Government	23	42,193	39,048	0			0		81,241	85,569	64,711
Debt Service	24	0	0	0	125,420		0		125,420	115,751	122,457
Capital Projects	25	0	0	0		0	0		0	500,000	113,384
Total Government Activities Expenditures	26	283,086	136,895	22,480	125,420	0	0		567,881	1,022,422	600,654
Business Type Proprietary: Enterprise & ISF	27							372,069	372,069	347,304	314,361
Total Gov & Bus Type Expenditures	28	283,086	136,895	22,480	125,420	0	0	372,069	939,950	1,369,726	915,015
Total Transfers Out	29	0	0	0	0	0	0	0	0	80,400	141,370
Total ALL Expenditures/Fund Transfers Out	30	283,086	136,895	22,480	125,420	0	0	372,069	939,950	1,450,126	1,056,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	27,240	-11,714	54,253	-54,253	0	0	-8,821	6,705	61	294,606
Beginning Fund Balance July 1	33	909,857	-16,449	0	-23,724	-109,103	0	68,243	828,824	828,763	534,157
Ending Fund Balance June 30	34	937,097	-28,163	54,253	-77,977	-109,103	0	59,422	835,529	828,824	828,763

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Van Horne

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SRF Sewer	825,000		42,000	11,310	943	54,253	54,253	0
(2)	Sewer Revenue	925,000		50,000	13,950	233	64,183	64,183	0
(3)	Water Revenue	420,000		19,000	6,420	535	25,955	25,955	0
(4)	2006 Van Horne addition	320,000		32,000	9,000		41,000		41,000
(5)	4 Lane Project	164,000		16,400	6,080		22,480	22,480	0
(6)	2013 Community Buildings	400,000	02/13/2013	10,000	20,167		30,167		30,167
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				169,400	66,927	1,711	238,038	166,871	71,167

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				169,400	66,927	1,711	238,038	166,871	71,167

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Van Horne

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			169,400	66,927	1,711	238,038	166,871	71,167

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Van Horne

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			169,400	66,927	1,711	238,038	166,871	71,167

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			169,400	66,927	1,711	238,038	166,871	71,167

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at Van Horne City Hall
on 3/10/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.42117
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-228-8238
phone number

Linda Klopping
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	287,904	251,451	243,335
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	287,904	251,451	243,335
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	76,733	0	80,654
Other City Taxes	6	6,483	61,946	52,347
Licenses & Permits	7	1,855	1,855	1,459
Use of Money and Property	8	1,000	2,000	56,648
Intergovernmental	9	145,815	669,850	97,518
Charges for Fees & Service	10	396,865	347,635	360,222
Special Assessments	11	0	0	0
Miscellaneous	12	0	5,050	317,438
Other Financing Sources	13	30,000	110,400	141,370
Total Revenues and Other Sources	14	946,655	1,450,187	1,350,991
Expenditures & Other Financing Uses				
Public Safety	15	80,835	80,445	79,901
Public Works	16	213,882	178,582	157,975
Health and Social Services	17	2,000	2,000	0
Culture and Recreation	18	64,003	59,575	61,478
Community and Economic Development	19	500	500	748
General Government	20	81,241	85,569	64,711
Debt Service	21	125,420	115,751	122,457
Capital Projects	22	0	500,000	113,384
Total Government Activities Expenditures	23	567,881	1,022,422	600,654
Business Type / Enterprises	24	372,069	347,304	314,361
Total ALL Expenditures	25	939,950	1,369,726	915,015
Transfers Out	26	0	80,400	141,370
Total ALL Expenditures/Transfers Out	27	939,950	1,450,126	1,056,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,705	61	294,606
Beginning Fund Balance July 1	29	828,824	828,763	534,157
Ending Fund Balance June 30	30	835,529	828,824	828,763