

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-732-8000 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	292,789,745	281,948,315
DEBT SERVICE	3a	315,284,039	304,442,609
Ag Land	4a	703,074	
			Last Official Census 10,600

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 2,371,597	2,283,781	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 70,000	67,408	52 0.23908
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	2,441,597	2,351,189
384.1	3.00375		Ag Land	26 2,112	2,112	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	2,443,709	2,353,301
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 79,053	76,126	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec		Other Employee Benefits	31 973,711	937,656	3,32563
Total Employee Benefit Levies (29,30,31)				32	973,711	937,656
Sub Total Special Revenue Levies (28+32)				33	1,052,764	1,013,782
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)		34	0	66 0
SSMID 2	(A)	(B)		35	0	67 0
SSMID 3	(A)	(B)		36	0	68 0
SSMID 4	(A)	(B)		37	0	69 0
SSMID 5	(A)	(B)		555	0	565 0
SSMID 6	(A)	(B)		556	0	566 0
SSMID 7	(A)	(B)		1177	0	0
Total SSMID				38	0	0
Total Special Revenue Levies				39	1,052,764	1,013,782
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 343,422	331,614	70 1.08925
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42	3,839,895	3,698,697
				42		72 13.02396

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Storm Lake**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,217,396	1,570,921	-330,348	120,574	-208,286	2,714	2,372,971	7,875,537	10,248,508	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,663,275	3,461,938	684,282	1,962,852	4,102,931	0	14,875,278	23,686,093	38,561,371	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,827,825	4,065,855	680,949	1,966,257	2,255,147	0	13,796,033	16,313,215	30,109,248	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,052,846	967,004	-327,015	117,169	1,639,498	2,714	3,452,216	15,248,415	18,700,631	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	1,052,846	967,004	-327,015	117,169	1,639,498	2,714	3,452,216	15,248,415	18,700,631	
Re-Est Revenues	6	5,676,091	4,028,421	670,878	2,758,788	2,695,486	0	15,829,664	26,602,301	42,431,965	
Re-Est Expenditures	7	5,555,948	4,261,479	109,000	2,759,370	4,158,935	0	16,844,732	29,109,166	45,953,898	
Ending Fund Balance	8	1,172,989	733,946	234,863	116,587	176,049	2,714	2,437,148	12,741,550	15,178,698	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	1,172,989	733,946	234,863	116,587	176,049	2,714	2,437,148	12,741,550	15,178,698	
Revenues	10	5,433,014	3,857,245	677,061	2,650,885	3,035,419	0	15,653,624	19,019,963	34,673,587	
Expenditures	11	5,382,981	4,212,306	46,136	2,641,385	2,234,380	0	14,517,188	22,028,175	36,545,363	
Ending Fund Balance	12	1,223,022	378,885	865,788	126,087	977,088	2,714	3,573,584	9,733,338	13,306,922	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Storm Lake

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	3,180	3,062
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	3,180	3,062

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,548,795	686,337						2,235,132	2,172,527	2,153,317
Jail	2								0	0	0
Emergency Management	3	4,195							4,195	4,195	6,490
Flood Control	4								0	0	0
Fire Department	5	295,247	164,725						459,972	413,235	355,344
Ambulance	6								0	0	0
Building Inspections	7	105,409	39,960						145,369	141,342	120,361
Miscellaneous Protective Services	8	10,005	2,051						12,056	4,577	6,031
Animal Control	9	8,269							8,269	8,500	9,065
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,971,920	893,073	0			0		2,864,993	2,744,376	2,650,608
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		513,993						513,993	500,377	599,707
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		120,000						120,000	120,000	112,485
Traffic Control and Safety	15		9,580						9,580	6,531	29,060
Snow Removal	16		166,781						166,781	168,396	160,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	454,917	2,754						457,671	452,308	439,590
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	454,917	813,108	0			0		1,268,025	1,247,612	1,340,842
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	10,500							10,500	4,500	3,504
TOTAL (lines 23 - 29)	30	10,500	0	0			0		10,500	4,500	3,504
CULTURE & RECREATION											
Library Services	31	260,014	102,723						362,737	356,672	353,660
Museum, Band and Theater	32	21,020	126						21,146	20,347	17,760
Parks	33	299,019	63,901						362,920	310,571	300,374
Recreation	34	751,476	29,450						780,926	801,940	818,008
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,000							12,000	8,170	0
Other Culture and Recreation	37	139,684							139,684	120,749	69,929
TOTAL (lines 31 - 37)	38	1,483,213	196,200	0			0		1,679,413	1,618,449	1,559,731

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		115,217	284,258						399,475	148,481	126,212
Economic Development	40				36,136					36,136	170,885	191,022
Housing and Urban Renewal	41				10,000					10,000	90,000	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		188,000							188,000	188,000	192,928
TOTAL (lines 39 - 44)	44		303,217	284,258	46,136			0		633,611	597,366	510,162
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		42,881	7,557						50,438	53,526	52,008
Clerk, Treasurer, & Finance Adm.	47		77,982	30,197						108,179	105,339	101,394
Elections	48		6,000							6,000	4,950	0
Legal Services & City Attorney	49		24,200							24,200	30,000	33,048
City Hall & General Buildings	50		24,666							24,666	22,321	18,897
Tort Liability	51		100,000							100,000	115,000	149,504
Other General Government	52		109,825							109,825	88,892	90,759
TOTAL (lines 46 - 52)	53		385,554	37,754	0			0		423,308	420,028	445,610
DEBT SERVICE	54					1,979,462				1,979,462	2,031,398	1,897,222
Gov Capital Projects	55						2,229,380			2,229,380	3,878,435	1,777,616
TIF Capital Projects	56									0	130,000	0
TOTAL CAPITAL PROJECTS	57		0	0	0		2,229,380	0		2,229,380	4,008,435	1,777,616
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		4,609,321	2,224,393	46,136	1,979,462	2,229,380	0		11,088,692	12,672,164	10,185,295
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								2,211,525	2,211,525	2,483,386	1,964,224
Sewer Utility	60								1,833,513	1,833,513	1,733,135	1,405,779
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								447,351	447,351	445,149	458,341
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								194,275	194,275	208,537	196,359
Other Business Type (city hosp., ISF, parking, etc.)	69								4,052,686	4,052,686	3,900,657	4,483,514
Enterprise DEBT SERVICE	70								2,131,981	2,131,981	1,174,891	1,212,601
Enterprise CAPITAL PROJECTS	71								7,992,896	7,992,896	15,353,740	5,654,465
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								18,864,227	18,864,227	25,299,495	15,375,283
TOTAL ALL EXPENDITURES (lines 58+74)	74		4,609,321	2,224,393	46,136	1,979,462	2,229,380	0	18,864,227	29,952,919	37,971,659	25,560,578
Regular Transfers Out	75		773,660	1,987,913		661,923	5,000		3,163,948	6,592,444	7,982,239	3,828,300
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	720,370
Total ALL Transfers Out	77		773,660	1,987,913	0	661,923	5,000	0	3,163,948	6,592,444	7,982,239	4,548,670
Total Expenditures & Fund Transfers Out (lines 75+76)	78		5,382,981	4,212,306	46,136	2,641,385	2,234,380	0	22,028,175	36,545,363	45,953,898	30,109,248
Ending Fund Balance June 30	79		1,223,022	378,885	865,788	126,087	977,088	2,714	9,733,338	13,306,922	15,178,698	18,700,631

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	2,353,301	1,013,782		331,614	0			3,698,697	3,755,706	3,552,240
	2								0	0	0
	3	2,353,301	1,013,782		331,614	0			3,698,697	3,755,706	3,552,240
	4								0	0	0
	5			677,061					677,061	670,878	634,492
Other City Taxes:											
	6	90,408	38,982		11,808	0			141,198	143,976	145,418
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	265,000							265,000	270,866	273,097
	12		1,100,000						1,100,000	1,102,784	1,176,909
	13	355,408	1,138,982		11,808	0			1,506,198	1,517,626	1,595,424
	14	578,200	3,000						581,200	676,200	163,414
	15	132,530	938			3,500		15,050	152,018	146,162	165,372
Intergovernmental:											
	16					300,000		3,699,532	3,999,532	8,729,148	2,159,390
	17		1,022,900						1,022,900	1,012,300	1,015,118
	18	57,289	30,130	0	8,450	1,646,506		426,604	2,168,979	1,465,687	1,773,958
	19	90,608	256,899						347,507	244,490	88,482
	20	147,897	1,309,929	0	8,450	1,946,506		4,126,136	7,538,918	11,451,625	5,036,948
Charges for Fees & Service:											
	21							3,223,368	3,223,368	3,069,874	3,144,874
	22							2,640,688	2,640,688	2,422,650	2,362,856
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	380,520							380,520	380,720	380,471
	27							448,464	448,464	498,000	496,697
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							408,960	408,960	412,000	314,345
	33	918,710						4,398,513	5,317,223	5,229,937	5,282,470
	34	1,299,230	0		0	0	0	11,119,993	12,419,223	12,013,181	11,981,713
	35							0	0	0	0
	36	253,000	273,100			226,800		152,900	905,800	902,201	1,001,500
Other Financing Sources:											
	37	313,448	117,514		2,299,013	858,613		3,003,856	6,592,444	7,982,239	3,828,300
	38								0	0	720,370
	39	313,448	117,514	0	2,299,013	858,613	0	3,003,856	6,592,444	7,982,239	4,548,670
	40							602,028	602,028	3,036,147	9,879,527
	41							0	0	280,000	2,071
	42	313,448	117,514	0	2,299,013	858,613	0	3,605,884	7,194,472	11,298,386	14,430,268
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	5,433,014	3,857,245	677,061	2,650,885	3,035,419	0	19,019,963	34,673,587	42,431,965	38,561,371
	44	1,172,989	733,946	234,863	116,587	176,049	2,714	12,741,550	15,178,698	18,700,631	10,248,508
	45	6,606,003	4,591,191	911,924	2,767,472	3,211,468	2,714	31,761,513	49,852,285	61,132,596	48,809,879

CITY OF Storm Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,353,301	1,013,782		331,614	0			3,698,697	3,755,706	3,552,240
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,353,301	1,013,782		331,614	0			3,698,697	3,755,706	3,552,240
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			677,061					677,061	670,878	634,492
Other City Taxes	6	355,408	1,138,982		11,808	0			1,506,198	1,517,626	1,595,424
Licenses & Permits	7	578,200	3,000					0	581,200	676,200	163,414
Use of Money and Property	8	132,530	938	0	0	3,500	0	15,050	152,018	146,162	165,372
Intergovernmental	9	147,897	1,309,929	0	8,450	1,946,506		4,126,136	7,538,918	11,451,625	5,036,948
Charges for Fees & Service	10	1,299,230	0		0	0	0	11,119,993	12,419,223	12,013,181	11,981,713
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	253,000	273,100		0	226,800	0	152,900	905,800	902,201	1,001,500
Sub-Total Revenues	13	5,119,566	3,739,731	677,061	351,872	2,176,806	0	15,414,079	27,479,115	31,133,579	24,131,103
Other Financing Sources:											
Total Transfers In	14	313,448	117,514	0	2,299,013	858,613	0	3,003,856	6,592,444	7,982,239	4,548,670
Proceeds of Debt	15	0	0	0	0	0		602,028	602,028	3,036,147	9,879,527
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	280,000	2,071
Total Revenues and Other Sources	17	5,433,014	3,857,245	677,061	2,650,885	3,035,419	0	19,019,963	34,673,587	42,431,965	38,561,371
Expenditures & Other Financing Uses											
Public Safety	18	1,971,920	893,073	0			0		2,864,993	2,744,376	2,650,608
Public Works	19	454,917	813,108	0			0		1,268,025	1,247,612	1,340,842
Health and Social Services	20	10,500	0	0			0		10,500	4,500	3,504
Culture and Recreation	21	1,483,213	196,200	0			0		1,679,413	1,618,449	1,559,731
Community and Economic Development	22	303,217	284,258	46,136			0		633,611	597,366	510,162
General Government	23	385,554	37,754	0			0		423,308	420,028	445,610
Debt Service	24	0	0	0	1,979,462		0		1,979,462	2,031,398	1,897,222
Capital Projects	25	0	0	0		2,229,380	0		2,229,380	4,008,435	1,777,616
Total Government Activities Expenditures	26	4,609,321	2,224,393	46,136	1,979,462	2,229,380	0		11,088,692	12,672,164	10,185,295
Business Type Proprietary: Enterprise & ISF	27							18,864,227	18,864,227	25,299,495	15,375,283
Total Gov & Bus Type Expenditures	28	4,609,321	2,224,393	46,136	1,979,462	2,229,380	0	18,864,227	29,952,919	37,971,659	25,560,578
Total Transfers Out	29	773,660	1,987,913	0	661,923	5,000	0	3,163,948	6,592,444	7,982,239	4,548,670
Total ALL Expenditures/Fund Transfers Out	30	5,382,981	4,212,306	46,136	2,641,385	2,234,380	0	22,028,175	36,545,363	45,953,898	30,109,248
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	50,033	-355,061	630,925	9,500	801,039	0	-3,008,212	-1,871,776	-3,521,933	8,452,123
Beginning Fund Balance July 1	33	1,172,989	733,946	234,863	116,587	176,049	2,714	12,741,550	15,178,698	18,700,631	10,248,508
Ending Fund Balance June 30	34	1,223,022	378,885	865,788	126,087	977,088	2,714	9,733,338	13,306,922	15,178,698	18,700,631

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Storm Lake

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Bond - Sales Tax	5,400,000	October 2006	245,000	165,942	685	411,627	411,627	0
(2)	SRF Loan - Water Plant	7,500,000	August 2003	375,000	75,250	10,750	461,000	461,000	0
(3)	GO Bonds - Outdoor Pool	5,600,000	June 2005	280,000	157,722	635	438,357	178,427	259,930
(4)	GO Bond - Hotel Revenue	6,000,000	January 2006	200,000	300,620	635	501,255	501,255	0
(5)	SRF Loan - Storm Water	729,000	October 2006	33,000	15,630	1,303	49,933	49,933	0
(6)	Fire Truck	480,000	December 2012	95,000	5,900	0	100,900	17,408	83,492
(7)	SRF Loan - Odor Control	725,000	March 2007	30,000	14,190	1,183	45,373	45,373	0
(8)	GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000	June 2007	45,000	162,603	800	208,403	208,403	0
(9)	GO Bonds - Hotel Revenue	2,500,000	March 2010	105,000	112,640	500	218,140	218,140	0
(10)	Sewer Revenue Bond	900,000	March 2010	909,000	9,000	500	918,500	918,500	0
(11)	Sewer Revenue Bond	680,000	August 2011	25,000	27,025	500	52,525	52,525	0
(12)	Water Revenue Bond	200,000	August 2011	5,000	8,870	500	14,370	14,370	0
(13)	GO Annual Appropriation Bond	2,700,000	August 2011	0	99,580	500	100,080	100,080	0
(14)	Storm Water Revenue Bond	1,100,000	April 2013	45,000	27,160	500	72,660	72,660	0
(15)	Sewer Revenue Bond	6,000,000	April 2013	265,000	137,114	500	402,614	402,614	0
(16)	Water Revenue Bond	2,340,000	April 2013	0	74,269	500	74,769	74,769	0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,657,000	1,393,515	19,991	4,070,506	3,727,084	343,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,657,000	1,393,515	19,991	4,070,506	3,727,084	343,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Storm Lake

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			2,657,000	1,393,515	19,991	4,070,506	3,727,084	343,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Storm Lake

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			2,657,000	1,393,515	19,991	4,070,506	3,727,084	343,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2015

City Name: Storm Lake

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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			2,657,000	1,393,515	19,991	4,070,506	3,727,084	343,422

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Storm Lake** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street

on 3/3/2014 at 5:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.02396

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000
phone number

Justin Yarosevich, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,698,697	3,755,706	3,552,240
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,698,697	3,755,706	3,552,240
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	677,061	670,878	634,492
Other City Taxes	6	1,506,198	1,517,626	1,595,424
Licenses & Permits	7	581,200	676,200	163,414
Use of Money and Property	8	152,018	146,162	165,372
Intergovernmental	9	7,538,918	11,451,625	5,036,948
Charges for Fees & Service	10	12,419,223	12,013,181	11,981,713
Special Assessments	11	0	0	0
Miscellaneous	12	905,800	902,201	1,001,500
Other Financing Sources	13	7,194,472	11,298,386	14,430,268
Total Revenues and Other Sources	14	34,673,587	42,431,965	38,561,371
Expenditures & Other Financing Uses				
Public Safety	15	2,864,993	2,744,376	2,650,608
Public Works	16	1,268,025	1,247,612	1,340,842
Health and Social Services	17	10,500	4,500	3,504
Culture and Recreation	18	1,679,413	1,618,449	1,559,731
Community and Economic Development	19	633,611	597,366	510,162
General Government	20	423,308	420,028	445,610
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