

# 52-488

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Solon County Name: JOHNSON Date Budget Adopted: 3/5/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-624-3755 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	73,517,148	72,908,778
<b>DEBT SERVICE</b>	3a	98,061,533	97,453,163
Ag Land	4a	94,550	
			Last Official Census 2,037

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	595,489	590,561	8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	40,050	39,719	0.54477
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>635,539</b>	<b>630,280</b>	
384.1	3.00375		Ag Land	284	284	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>635,823</b>	<b>630,564</b>	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	44,100	43,735	0.59986
Rules	Amt Nec		Other Employee Benefits	63,000	62,478	0.85693
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>107,100</b>	<b>106,213</b>	<b>1.45679</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>107,100</b>	<b>106,213</b>	
<b>Valuation</b>						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)			0	0
SSMID 6	(A)	(B)			0	0
SSMID 7	(A)	(B)			0	0
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies</b>				<b>107,100</b>	<b>106,213</b>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	19,170	19,051	0.19549
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	49,624	49,213	0.67500
<b>Total Property Taxes (27+39+40+41)</b>				<b>811,717</b>	<b>805,041</b>	<b>10.97205</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Solon**

(1) <b>*Annual Report FY 2013</b>		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	397,355	860,519	58,118	342,249	1,128,889		2,787,130	1,097,677	3,884,807
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,109,237	519,291	465,702	468,574	495,673		3,058,477	1,067,201	4,125,678
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,059,791	399,405	509,124	802,567	1,774,694		4,545,581	796,636	5,342,217
Ending Fund Balance June 30 (pg 12, line 261) *	4	446,801	980,405	14,696	8,256	-150,132	0	1,300,026	1,368,242	2,668,268
(2) <b>** Re-Estimated FY 2014</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	446,801	980,405	14,696	8,256	-150,132	0	1,300,026	1,368,242	2,668,268
Re-Est Revenues	6	1,122,640	353,225	589,218	553,883	1,099,247	0	3,718,213	874,345	4,592,558
Re-Est Expenditures	7	1,270,843	507,817	439,218	466,863	949,222	0	3,633,963	906,013	4,539,976
Ending Fund Balance	8	298,598	825,813	164,696	95,276	-107	0	1,384,276	1,336,574	2,720,850
(3) <b>** Budget FY 2015</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	9	298,598	825,813	164,696	95,276	-107	0	1,384,276	1,336,574	2,720,850
Revenues	10	1,156,660	397,958	668,515	602,720	49,649	0	2,875,502	1,128,985	4,004,487
Expenditures	11	1,182,145	496,905	668,215	602,453	49,649	0	2,999,367	1,005,275	4,004,642
Ending Fund Balance	12	273,113	726,866	164,996	95,543	-107	0	1,260,411	1,460,284	2,720,695

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Solon

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,020	1,012
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,020	1,012

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	66,456							66,456	66,456	58,240
Jail	2								0	0	0
Emergency Management	3	4,520							4,520	4,520	601
Flood Control	4								0	0	0
Fire Department	5	99,957							99,957	100,172	93,375
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,200							1,200	1,200	64
Other Public Safety	10	200							200	300	88
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>172,333</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>172,333</b>	<b>172,648</b>	<b>152,368</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	308,200	186,900						495,100	507,242	358,792
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	24,500							24,500	24,500	22,957
Traffic Control and Safety	15								0	0	0
Snow Removal	16		33,000						33,000	33,000	25,484
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	107,000							107,000	105,000	103,154
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>439,700</b>	<b>219,900</b>	<b>0</b>			<b>0</b>		<b>659,600</b>	<b>669,742</b>	<b>510,387</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	223,462	52,700						276,162	267,425	270,069
Museum, Band and Theater	32								0	0	0
Parks	33	53,900	40,000						93,900	73,250	56,769
Recreation	34	64,100	3,300						67,400	74,575	82,274
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,750							1,750	1,750	1,683
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>343,212</b>	<b>96,000</b>	<b>0</b>			<b>0</b>		<b>439,212</b>	<b>417,000</b>	<b>410,795</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40				66,773					66,773	63,525	134,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	66,773			0		66,773	63,525	134,000
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		9,200	1,500						10,700	10,900	8,864
Clerk, Treasurer, & Finance Adm.	47		191,200	28,000						219,200	176,100	185,156
Elections	48									0	1,600	0
Legal Services & City Attorney	49		21,500							21,500	21,500	16,500
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		5,000							5,000	5,000	14,376
TOTAL (lines 46 - 52)	53		226,900	29,500	0			0		256,400	215,100	224,896
<b>DEBT SERVICE</b>	54					602,453				602,453	466,863	802,567
Gov Capital Projects	55									0	900,000	1,724,319
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	900,000	1,724,319
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,182,145	345,400	66,773	602,453	0	0		2,196,771	2,904,878	3,959,332
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							427,560		427,560	361,223	316,089
Sewer Utility	60							457,715		457,715	424,790	252,613
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	150,334
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							885,275		885,275	786,013	719,036
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,182,145	345,400	66,773	602,453	0	0	0	3,082,046	3,690,891	4,678,368
Regular Transfers Out	75			151,505			49,649			201,154	353,392	288,725
Internal TIF Loan / Repayment Transfers Out	76				601,442			120,000		721,442	495,693	375,124
<b>Total ALL Transfers Out</b>	77		0	151,505	601,442	0	49,649	0	120,000	922,596	849,085	663,849
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		1,182,145	496,905	668,215	602,453	49,649	0	1,005,275	4,004,642	4,539,976	5,342,217
<b>Ending Fund Balance June 30</b>	79		273,113	726,866	164,996	95,543	-107	0	1,460,284	2,720,695	2,720,850	2,668,268

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	630,564	106,213		19,051	49,213			805,041	792,829	803,769
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	630,564	106,213		19,051	49,213			805,041	792,829	803,769
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			668,215					668,215	589,218	465,532
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,259	887		119	411			6,676	6,425	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	12,000	13,148
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	34,000	214,715
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,259	887		119	411			6,676	52,425	227,863
Licenses & Permits	14	100,925							100,925	5,700	8,903
Use of Money & Property	15	6,769	9,100	300	10	25		3,880	20,084	27,595	25,680
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		199,350						199,350	197,850	196,303
Other State Grants & Reimbursements	18	9,323	4,957	0	257	0		0	14,537	4,000	231,645
Local Grants & Reimbursements	19	116,320							116,320	120,058	131,420
Subtotal - Intergovernmental (lines 16 thru 19)	20	125,643	204,307	0	257	0		0	330,207	321,908	559,368
Charges for Fees & Service:											
Water Utility	21							375,223	375,223	339,658	337,408
Sewer Utility	22							496,420	496,420	424,440	431,944
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	111,000							111,000	109,500	110,228
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							6,850	6,850	6,650	6,704
Other Fees & Charges for Service	33	48,300						50,000	98,300	94,750	139,716
Subtotal - Charges for Service (lines 21 thru 33)	34	159,300	0		0	0	0	928,493	1,087,793	974,998	1,026,000
Special Assessments	35								0	0	0
Miscellaneous	36	8,200	36,500					18,250	62,950	78,800	109,235
Other Financing Sources:											
Regular Operating Transfers In	37				151,505			49,649	201,154	353,392	288,725
Internal TIF Loan Transfers In	38	120,000	40,951		431,778			128,713	721,442	495,693	375,124
Subtotal ALL Operating Transfers In	39	120,000	40,951	0	583,283	0	0	178,362	922,596	849,085	663,849
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	900,000	235,479
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,000	40,951	0	583,283	0	0	178,362	922,596	1,749,085	899,328
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,156,660	397,958	668,515	602,720	49,649	0	1,128,985	4,004,487	4,592,558	4,125,678
Beginning Fund Balance July 1	44	298,598	825,813	164,696	95,276	-107	0	1,336,574	2,720,850	2,668,268	3,884,807
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,455,258	1,223,771	833,211	697,996	49,542	0	2,465,559	6,725,337	7,260,826	8,010,485

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	630,564	106,213		19,051	49,213			805,041	792,829	803,769
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	630,564	106,213		19,051	49,213			805,041	792,829	803,769
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			668,215					668,215	589,218	465,532
Other City Taxes	6	5,259	887		119	411			6,676	52,425	227,863
Licenses & Permits	7	100,925	0					0	100,925	5,700	8,903
Use of Money and Property	8	6,769	9,100	300	10	25	0	3,880	20,084	27,595	25,680
Intergovernmental	9	125,643	204,307	0	257	0		0	330,207	321,908	559,368
Charges for Fees & Service	10	159,300	0		0	0		928,493	1,087,793	974,998	1,026,000
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,200	36,500		0	0		18,250	62,950	78,800	109,235
Sub-Total Revenues	13	1,036,660	357,007	668,515	19,437	49,649	0	950,623	3,081,891	2,843,473	3,226,350
<b>Other Financing Sources:</b>											
Total Transfers In	14	120,000	40,951	0	583,283	0	0	178,362	922,596	849,085	663,849
Proceeds of Debt	15	0	0	0	0	0		0	0	900,000	235,479
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,156,660	397,958	668,515	602,720	49,649	0	1,128,985	4,004,487	4,592,558	4,125,678
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	172,333	0	0			0		172,333	172,648	152,368
Public Works	19	439,700	219,900	0			0		659,600	669,742	510,387
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	343,212	96,000	0			0		439,212	417,000	410,795
Community and Economic Development	22	0	0	66,773			0		66,773	63,525	134,000
General Government	23	226,900	29,500	0			0		256,400	215,100	224,896
Debt Service	24	0	0	0	602,453		0		602,453	466,863	802,567
Capital Projects	25	0	0	0		0	0		0	900,000	1,724,319
Total Government Activities Expenditures	26	1,182,145	345,400	66,773	602,453	0	0		2,196,771	2,904,878	3,959,332
Business Type Proprietary: Enterprise & ISF	27							885,275	885,275	786,013	719,036
Total Gov & Bus Type Expenditures	28	1,182,145	345,400	66,773	602,453	0	0	885,275	3,082,046	3,690,891	4,678,368
Total Transfers Out	29	0	151,505	601,442		49,649	0	120,000	922,596	849,085	663,849
Total ALL Expenditures/Fund Transfers Out	30	1,182,145	496,905	668,215	602,453	49,649	0	1,005,275	4,004,642	4,539,976	5,342,217
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,485	-98,947	300	267	0	0	123,710	-155	52,582	-1,216,539
Beginning Fund Balance July 1	33	298,598	825,813	164,696	95,276	-107	0	1,336,574	2,720,850	2,668,268	3,884,807
Ending Fund Balance June 30	34	273,113	726,866	164,996	95,543	-107	0	1,460,284	2,720,695	2,720,850	2,668,268

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year

2015

City Name: Solon

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) Sewer SRF	220,000	August-04	11,000	1,978	283	13,261	13,261	0
(2) Sewer GO	1,405,000	December-05	95,000	35,375	500	130,875	130,875	0
(3) Sewer Revenue	950,000	May-06	65,000	25,045	500	90,545	90,545	0
(4) 2010 Streets GO Bond	1,650,000	July-10	100,000	51,505	500	152,005	152,005	0
(5) Water SRF	730,000	December-10	44,000	17,040	1,420	62,460	62,460	0
(6) 2012 Streets & Refunding G.O.	1,850,000	Jun-12	175,000	12,780	500	188,280	188,280	0
(7) 2013 City Hall	1,070,000	August-13	88,000	31,815	500	120,315	101,145	19,170
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>578,000</b>	<b>175,538</b>	<b>4,203</b>	<b>757,741</b>	<b>738,571</b>	<b>19,170</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
 PAGE 2

Fiscal Year  
2015

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			578,000	175,538	4,203	757,741	738,571	19,170

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
 PAGE 2

Fiscal Year

2015

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			578,000	175,538	4,203	757,741	738,571	19,170

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
 PAGE 2

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			578,000	175,538	4,203	757,741	738,571	19,170

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			578,000	175,538	4,203	757,741	738,571	19,170

# NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **Solon**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at Solon Public Library, 320 W Main St.

on     3/5/2014     at     5:30 p.m.      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.97205

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-624-3755

phone number

Susie Siddell

City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	805,041	792,829	803,769
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>805,041</b>	<b>792,829</b>	<b>803,769</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	668,215	589,218	465,532
Other City Taxes	6	6,676	52,425	227,863
Licenses & Permits	7	100,925	5,700	8,903
Use of Money and Property	8	20,084	27,595	25,680
Intergovernmental	9	330,207	321,908	559,368
Charges for Fees & Service	10	1,087,793	974,998	1,026,000
Special Assessments	11	0	0	0
Miscellaneous	12	62,950	78,800	109,235
Other Financing Sources	13	922,596	1,749,085	899,328
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,004,487</b>	<b>4,592,558</b>	<b>4,125,678</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	172,333	172,648	152,368
Public Works	16	659,600	669,742	510,387
Health and Social Services	17	0	0	0
Culture and Recreation	18	439,212	417,000	410,795
Community and Economic Development	19	66,773	63,525	134,000
General Government	20	256,400	215,100	224,896
Debt Service	21	602,453	466,863	802,567
Capital Projects	22	0	900,000	1,724,319
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,196,771</b>	<b>2,904,878</b>	<b>3,959,332</b>
Business Type / Enterprises	24	885,275	786,013	719,036
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,082,046</b>	<b>3,690,891</b>	<b>4,678,368</b>
Transfers Out	26	922,596	849,085	663,849
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,004,642</b>	<b>4,539,976</b>	<b>5,342,217</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-155</b>	<b>52,582</b>	<b>-1,216,539</b>
Beginning Fund Balance July 1	29	2,720,850	2,668,268	3,884,807
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>2,720,695</b>	<b>2,720,850</b>	<b>2,668,268</b>