

31-300

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: SHERRILL County Name: DUBUQUE Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-552-2298
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	5,235,692	2b	Without Gas & Electric	5,191,881
DEBT SERVICE	3a		5,235,692	3b		5,191,881
Ag Land	4a		424			

177

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 9,175	9,098	43 1.75239
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 9,175	9,098	
384.1	3.00375	Ag Land	26 1	1	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 9,176	9,099	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 9,176	9,099	72 1.75239

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **SHERRILL**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	166,234	42,560	0	0	0	0	208,794	110,855	319,649
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	25,493	20,148	0	0	0	0	45,641	40,778	86,419
Actual Expenditures Except End Bal (pg 12, line 259) *	3	18,097	9,609	0	0	0	0	27,706	30,836	58,542
Ending Fund Balance June 30 (pg 12, line 261) *	4	173,630	53,099	0	0	0	0	226,729	120,797	347,526
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	173,630	53,099	0	0	0	0	226,729	120,797	347,526
Re-Est Revenues	6	28,898	20,250	0	0	0	0	49,148	40,658	89,806
Re-Est Expenditures	7	28,150	22,900	0	0	0	0	51,050	40,000	91,050
Ending Fund Balance	8	174,378	50,449	0	0	0	0	224,827	121,455	346,282
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	174,378	50,449	0	0	0	0	224,827	121,455	346,282
Revenues	10	31,485	25,543	0	0	0	0	57,028	41,028	98,056
Expenditures	11	25,470	48,975	0	0	0	0	74,445	54,696	129,141
Ending Fund Balance	12	180,393	27,017	0	0	0	0	207,410	107,787	315,197

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHERRILL _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	0
Flood Control	4								0	0	0
Fire Department	5	100							100	100	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,100	0	0			0		1,100	1,100	0
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	6,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,700	3,172
Traffic Control and Safety	15		2,400						2,400	2,000	158
Snow Removal	16		2,375						2,375	2,700	2,356
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		500						500	500	0
TOTAL (lines 12 - 21)	22	0	28,975	0			0		28,975	14,900	5,686
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	350	0	0			0		350	350	350
CULTURE & RECREATION											
Library Services	31	1,000							1,000	1,000	0
Museum, Band and Theater	32								0	0	0
Parks	33		20,000						20,000	8,000	3,923
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,000	20,000	0			0		21,000	9,000	3,923

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,200							1,200	1,300	968
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		1,200	0	0			0		1,200	1,300	968
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,500							3,500	3,500	2,759
Clerk, Treasurer, & Finance Adm.	47		6,000							6,000	8,000	7,110
Elections	48		500							500	500	0
Legal Services & City Attorney	49		250							250	500	0
City Hall & General Buildings	50		2,400							2,400	3,000	2,391
Tort Liability	51		4,000							4,000	4,000	3,301
Other General Government	52		1,000							1,000	1,100	1,218
TOTAL (lines 46 - 52)	53		17,650	0	0			0		17,650	20,600	16,779
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		21,300	48,975	0	0	0	0		70,275	47,250	27,706
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								30,000	30,000	15,304	30,836
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								24,696	24,696	0	0
Enterprise CAPITAL PROJECTS	71									0	24,696	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								54,696	54,696	40,000	30,836
TOTAL ALL EXPENDITURES (lines 58+74)	74		21,300	48,975	0	0	0	0	54,696	124,971	87,250	58,542
Regular Transfers Out	75		4,170							4,170	3,800	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		4,170	0	0	0	0	0	0	4,170	3,800	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		25,470	48,975	0	0	0	0	54,696	129,141	91,050	58,542
Ending Fund Balance June 30	79		180,393	27,017	0	0	0	0	107,787	315,197	346,282	347,526

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,099	0		0	0			9,099	8,315	7,764
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,099	0		0	0			9,099	8,315	7,764
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	77	0		0	0			77	73	134
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	19,809	1,043						20,852	22,800	20,852
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,886	1,043		0	0			20,929	22,873	20,986
Licenses & Permits	14	1,000							1,000	960	965
Use of Money & Property	15	1,500	1,000					200	2,700	2,700	1,999
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	0	23,500						23,500	14,500	17,740
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	23,500	0	0	0		0	23,500	14,500	17,740
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							36,658	36,658	36,658	36,523
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		36,658	36,658	36,658	36,523
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	442
Other Financing Sources:											
Regular Operating Transfers In	37							4,170	4,170	3,800	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		4,170	4,170	3,800	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		4,170	4,170	3,800	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	31,485	25,543	0	0	0	0	41,028	98,056	89,806	86,419
Beginning Fund Balance July 1	44	174,378	50,449	0	0	0	0	121,455	346,282	347,526	319,649
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	205,863	75,992	0	0	0	0	162,483	444,338	437,332	406,068

CITY OF SHERRILL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,099	0		0	0			9,099	8,315	7,764
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,099	0		0	0			9,099	8,315	7,764
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,886	1,043		0	0			20,929	22,873	20,986
Licenses & Permits	7	1,000	0					0	1,000	960	965
Use of Money and Property	8	1,500	1,000	0	0	0	0	200	2,700	2,700	1,999
Intergovernmental	9	0	23,500	0	0	0		0	23,500	14,500	17,740
Charges for Fees & Service	10	0	0		0	0	0	36,658	36,658	36,658	36,523
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	442
Sub-Total Revenues	13	31,485	25,543	0	0	0	0	36,858	93,886	86,006	86,419
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	4,170	4,170	3,800	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	31,485	25,543	0	0	0	0	41,028	98,056	89,806	86,419
Expenditures & Other Financing Uses											
Public Safety	18	1,100	0	0			0		1,100	1,100	0
Public Works	19	0	28,975	0			0		28,975	14,900	5,686
Health and Social Services	20	350	0	0			0		350	350	350
Culture and Recreation	21	1,000	20,000	0			0		21,000	9,000	3,923
Community and Economic Development	22	1,200	0	0			0		1,200	1,300	968
General Government	23	17,650	0	0			0		17,650	20,600	16,779
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	21,300	48,975	0	0	0	0		70,275	47,250	27,706
Business Type Proprietary: Enterprise & ISF	27							54,696	54,696	40,000	30,836
Total Gov & Bus Type Expenditures	28	21,300	48,975	0	0	0	0	54,696	124,971	87,250	58,542
Total Transfers Out	29	4,170	0	0	0	0	0	0	4,170	3,800	0
Total ALL Expenditures/Fund Transfers Out	30	25,470	48,975	0	0	0	0	54,696	129,141	91,050	58,542
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	6,015	-23,432	0	0	0	0	-13,668	-31,085	-1,244	27,877
Beginning Fund Balance July 1	33	174,378	50,449	0	0	0	0	121,455	346,282	347,526	319,649
Ending Fund Balance June 30	34	180,393	27,017	0	0	0	0	107,787	315,197	346,282	347,526

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SHERRILL

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Project Revenue Bond #92/02	532,000		9,167	12,541		21,708	21,708	0
(2)	Sewer Project Revenue Bond #92/04	73,000		1,268	1,720		2,988	2,988	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,435	14,261	0	24,696	24,696	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: SHERRILL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,435	14,261	0	24,696	24,696	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: SHERRILL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			10,435	14,261	0	24,696	24,696	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: SHERRILL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			10,435	14,261	0	24,696	24,696	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: SHERRILL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			10,435	14,261	0	24,696	24,696	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
2/21/2014

City of **SHERRILL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sherrill Fire Station
on 3/11/2014 at 7:00 pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 1.75239
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-552-2298
phone number

 Rhonda Mueller
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,099	8,315	7,764
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,099	8,315	7,764
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,929	22,873	20,986
Licenses & Permits	7	1,000	960	965
Use of Money and Property	8	2,700	2,700	1,999
Intergovernmental	9	23,500	14,500	17,740
Charges for Fees & Service	10	36,658	36,658	36,523
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	442
Other Financing Sources	13	4,170	3,800	0
Total Revenues and Other Sources	14	98,056	89,806	86,419
Expenditures & Other Financing Uses				
Public Safety	15	1,100	1,100	0
Public Works	16	28,975	14,900	5,686
Health and Social Services	17	350	350	350
Culture and Recreation	18	21,000	9,000	3,923
Community and Economic Development	19	1,200	1,300	968
General Government	20	17,650	20,600	16,779
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	70,275	47,250	27,706
Business Type / Enterprises	24	54,696	40,000	30,836
Total ALL Expenditures	25	124,971	87,250	58,542
Transfers Out	26	4,170	3,800	0
Total ALL Expenditures/Transfers Out	27	129,141	91,050	58,542
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-31,085	-1,244	27,877
Beginning Fund Balance July 1	29	346,282	347,526	319,649
Ending Fund Balance June 30	30	315,197	346,282	347,526