

# 73-681

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: SHENANDOAH County Name: PAGE & FREMONT Date Budget Adopted: 2/25/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-246-4411  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	126,400,118	121,911,172
DEBT SERVICE	3a		3b	131,941,569	127,452,623
Ag Land	4a			588,660	

5,150

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,023,841	987,480	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 112,685	108,683	52 0.89149
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16 28,000	27,006	54 0.22152
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,164,526	1,123,169	
384.1	3.00375	Ag Land	26 1,768	1,768	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,166,294	1,124,937	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 34,128	32,916	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 231,419	223,200	1.83084
Rules	Amt Nec	Other Employee Benefits	31 361,460	348,623	2.85965
<b>Total Employee Benefit Levies (29,30,31)</b>			32 592,879	571,823	65 4.69049
<b>Sub Total Special Revenue Levies (28+32)</b>			33 627,007	604,739	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 627,007	604,739	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 744,079	718,764	70 5.63946
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 2,537,380	2,448,440	72 19.81296

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**SHENANDOAH**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	340,287	388,663	144,562	0	462,268	1,673,881	3,009,661	910,165	3,919,826
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,673,368	1,663,105	271,536	1,030,751	1,066,753	278,792	6,984,305	3,066,155	10,050,460
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,561,291	1,752,074	288,929	1,036,792	1,436,740	331,619	7,407,445	3,356,499	10,763,944
Ending Fund Balance June 30 (pg 12, line 261) *	4	452,364	299,694	127,169	-6,041	92,281	1,621,054	2,586,521	619,821	3,206,342
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	452,364	299,694	127,169	-6,041	92,281	1,621,054	2,586,521	619,821	3,206,342
Re-Est Revenues	6	2,646,120	1,752,817	279,480	1,004,909	699,185	272,805	6,655,316	10,426,765	17,082,081
Re-Est Expenditures	7	2,779,393	1,780,992	275,542	998,568	683,104	278,910	6,796,509	9,980,012	16,776,521
Ending Fund Balance	8	319,091	271,519	131,107	300	108,362	1,614,949	2,445,328	1,066,574	3,511,902
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	319,091	271,519	131,107	300	108,362	1,614,949	2,445,328	1,066,574	3,511,902
Revenues	10	2,680,652	1,857,413	203,268	1,090,216	428,550	312,407	6,572,506	10,578,181	17,150,687
Expenditures	11	2,793,646	1,845,800	203,268	1,011,866	441,540	311,053	6,607,173	10,358,819	16,965,992
Ending Fund Balance	12	206,097	283,132	131,107	78,650	95,372	1,616,303	2,410,661	1,285,936	3,696,597

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ SHENANDOAH \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	664,078	285,697						949,775	915,859	872,459
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	195,380	150,607				860		346,847	330,576	319,229
Ambulance	6	64,550					860		65,410	66,550	65,696
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		4,200						4,200	4,200	4,200
Animal Control	9	6,000	0						6,000	6,000	4,237
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	930,008	440,504	0			1,720		1,372,232	1,323,185	1,265,821
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	2,500	535,097						537,597	556,382	484,589
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		84,000						84,000	82,000	80,884
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	198,468	20,537						219,005	220,387	197,045
Garbage (if not Enterprise)	20	505,800	1,000				0		506,800	509,800	494,189
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	706,768	640,634	0			0		1,347,402	1,368,569	1,256,707
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25						860		860	2,000	1,146
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0	0				0		0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			860		860	2,000	1,146
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	292,278	69,405				20,339		382,022	385,473	408,081
Museum, Band and Theater	32								0	0	0
Parks	33	181,586	75,051				9,333		265,970	292,586	243,143
Recreation	34	94,114	9,952				101,801		205,867	188,095	193,934
Cemetery	35	142,990	25,213				1,000		169,203	168,483	143,683
Community Center, Zoo, & Marina	36	18,800	3,500						22,300	22,300	19,821
Other Culture and Recreation	37	10,600					1,000		11,600	11,600	10,885
TOTAL (lines 31 - 37)	38	740,368	183,121	0			133,473		1,056,962	1,068,537	1,019,547

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39			12,000				0		12,000	12,000	18,197
Economic Development	40		45,500	50,000	150,893			0		246,393	318,667	286,241
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		0	67,000						67,000	67,000	77,636
TOTAL (lines 39 - 44)	45		45,500	129,000	150,893			0		325,393	397,667	382,074
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		20,700	3,033						23,733	23,733	19,133
Clerk, Treasurer, & Finance Adm.	47		300	0						300	300	273
Elections	48		0							0	5,000	0
Legal Services & City Attorney	49		37,273							37,273	38,300	36,465
City Hall & General Buildings	50		102,950					55,000		157,950	154,950	140,506
Tort Liability	51		115,685							115,685	112,000	111,932
Other General Government	52			0						0	0	9,144
TOTAL (lines 46 - 52)	53		276,908	3,033	0			55,000		334,941	334,283	317,453
<b>DEBT SERVICE</b>	54					1,011,866				1,011,866	998,568	1,036,792
Gov Capital Projects	55						416,300			416,300	657,534	1,413,500
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		416,300	0		416,300	657,534	1,413,500
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		2,699,552	1,396,292	150,893	1,011,866	416,300	191,053		5,865,956	6,150,343	6,693,040
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								8,910,231	8,910,231	1,287,274	1,146,047
Sewer Utility	60								718,588	718,588	680,453	680,779
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	7,332,285	819,673	819,673
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								9,628,819	9,628,819	9,300,012	2,646,499
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		2,699,552	1,396,292	150,893	1,011,866	416,300	191,053	9,628,819	15,494,775	15,450,355	9,339,539
Regular Transfers Out	75		94,094	449,508		0	25,240	120,000	730,000	1,418,842	1,273,791	1,362,865
Internal TIF Loan / Repayment Transfers Out	76				52,375					52,375	52,375	61,540
<b>Total ALL Transfers Out</b>	77		94,094	449,508	52,375	0	25,240	120,000	730,000	1,471,217	1,326,166	1,424,405
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		2,793,646	1,845,800	203,268	1,011,866	441,540	311,053	10,358,819	16,965,992	16,776,521	10,763,944
<b>Ending Fund Balance June 30</b>	79		206,097	283,132	131,107	78,650	95,372	1,616,303	1,285,936	3,696,597	3,511,902	3,206,342

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,124,937	604,739		718,764	0			2,448,440	2,425,949	2,267,165
	2								0	0	0
	3	1,124,937	604,739		718,764	0			2,448,440	2,425,949	2,267,165
	4								0	0	0
	5			202,868					202,868	278,980	271,000
<b>Other City Taxes:</b>											
	6	41,357	22,268		103,665	0			167,290	88,358	89,571
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		50,000						50,000	50,000	53,208
	12	0	500,000						500,000	500,000	558,689
	13	41,357	572,268		103,665	0			717,290	638,358	701,468
	14	66,281							66,281	66,075	61,611
	15	27,857	310	400	300	40,110	5,575	900	75,452	65,800	154,621
<b>Intergovernmental:</b>											
	16	0	0			325,000		6,724,715	7,049,715	7,887,590	749,305
	17		497,000						497,000	491,825	493,194
	18	25,038	12,385	0	16,535	0		0	53,958	13,650	177,022
	19	50,900	8,000						58,900	39,598	44,245
	20	75,938	517,385	0	16,535	325,000		6,724,715	7,659,573	8,432,663	1,463,766
<b>Charges for Fees &amp; Service:</b>											
	21							2,332,066	2,332,066	1,743,880	1,573,833
	22							784,200	784,200	660,400	611,539
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	517,000	4,000						521,000	524,500	498,878
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	188,276					105,872		294,148	270,860	292,147
	34	705,276	4,000		0	0	105,872	3,116,266	3,931,414	3,199,640	2,976,397
	35								0	0	0
	36	242,835	78,817		0	25,240	200,960	6,300	554,152	568,450	463,888
<b>Other Financing Sources:</b>											
	37	396,171	79,894		198,577	14,200	0	730,000	1,418,842	1,273,791	1,362,865
	38			0	52,375				52,375	52,375	61,540
	39	396,171	79,894	0	250,952	14,200	0	730,000	1,471,217	1,326,166	1,424,405
	40			0	0	0			0	0	225,000
	41	0				24,000			24,000	80,000	41,139
	42	396,171	79,894	0	250,952	38,200	0	730,000	1,495,217	1,406,166	1,690,544
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	2,680,652	1,857,413	203,268	1,090,216	428,550	312,407	10,578,181	17,150,687	17,082,081	10,050,460
	44	319,091	271,519	131,107	300	108,362	1,614,949	1,066,574	3,511,902	3,206,342	3,919,826
	45	2,999,743	2,128,932	334,375	1,090,516	536,912	1,927,356	11,644,755	20,662,589	20,288,423	13,970,286

**CITY OF SHENANDOAH**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,124,937	604,739		718,764	0			2,448,440	2,425,949	2,267,165
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,124,937	604,739		718,764	0			2,448,440	2,425,949	2,267,165
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			202,868					202,868	278,980	271,000
Other City Taxes	6	41,357	572,268		103,665	0			717,290	638,358	701,468
Licenses & Permits	7	66,281	0					0	66,281	66,075	61,611
Use of Money and Property	8	27,857	310	400	300	40,110	5,575	900	75,452	65,800	154,621
Intergovernmental	9	75,938	517,385	0	16,535	325,000		6,724,715	7,659,573	8,432,663	1,463,766
Charges for Fees & Service	10	705,276	4,000		0	0	105,872	3,116,266	3,931,414	3,199,640	2,976,397
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	242,835	78,817		0	25,240	200,960	6,300	554,152	568,450	463,888
Sub-Total Revenues	13	2,284,481	1,777,519	203,268	839,264	390,350	312,407	9,848,181	15,655,470	15,675,915	8,359,916
<b>Other Financing Sources:</b>											
Total Transfers In	14	396,171	79,894	0	250,952	14,200	0	730,000	1,471,217	1,326,166	1,424,405
Proceeds of Debt	15	0	0	0	0	0		0	0	0	225,000
Proceeds of Capital Asset Sales	16	0	0	0	0	24,000	0	0	24,000	80,000	41,139
Total Revenues and Other Sources	17	2,680,652	1,857,413	203,268	1,090,216	428,550	312,407	10,578,181	17,150,687	17,082,081	10,050,460
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	930,008	440,504	0			1,720		1,372,232	1,323,185	1,265,821
Public Works	19	706,768	640,634	0			0		1,347,402	1,368,569	1,256,707
Health and Social Services	20	0	0	0			860		860	2,000	1,146
Culture and Recreation	21	740,368	183,121	0			133,473		1,056,962	1,068,537	1,019,547
Community and Economic Development	22	45,500	129,000	150,893			0		325,393	397,667	382,074
General Government	23	276,908	3,033	0			55,000		334,941	334,283	317,453
Debt Service	24	0	0	0	1,011,866		0		1,011,866	998,568	1,036,792
Capital Projects	25	0	0	0		416,300	0		416,300	657,534	1,413,500
Total Government Activities Expenditures	26	2,699,552	1,396,292	150,893	1,011,866	416,300	191,053		5,865,956	6,150,343	6,693,040
Business Type Proprietary: Enterprise & ISF	27							9,628,819	9,628,819	9,300,012	2,646,499
Total Gov & Bus Type Expenditures	28	2,699,552	1,396,292	150,893	1,011,866	416,300	191,053	9,628,819	15,494,775	15,450,355	9,339,539
Total Transfers Out	29	94,094	449,508	52,375	0	25,240	120,000	730,000	1,471,217	1,326,166	1,424,405
Total ALL Expenditures/Fund Transfers Out	30	2,793,646	1,845,800	203,268	1,011,866	441,540	311,053	10,358,819	16,965,992	16,776,521	10,763,944
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-112,994	11,613	0	78,350	-12,990	1,354	219,362	184,695	305,560	-713,484
Beginning Fund Balance July 1	33	319,091	271,519	131,107	300	108,362	1,614,949	1,066,574	3,511,902	3,206,342	3,919,826
Ending Fund Balance June 30	34	206,097	283,132	131,107	78,650	95,372	1,616,303	1,285,936	3,696,597	3,511,902	3,206,342

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SHENANDOAH

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Safety Center	400,000	June 2000	25,000	2,975		27,975	27,975	0
(2)	Theater - TIF	1,485,000	June 2003	110,000	39,993	500	150,493	150,493	0
(3)	GO Cap Loan Note 2007	915,000	July 2007	250,000	22,315	500	272,815	16,535	256,280
(4)	Sewer Revenue Cap Loan 2007	2,700,000	August 2007	124,000	57,900	4,825	186,725	186,725	0
(5)	Refi 2009A GO Notes - Street	1,800,000	July 2009	175,000	39,730	166	214,896	52,000	162,896
(6)	GO 2009 Hotel Demo Notes	650,000	July 2009	65,000	14,378	167	79,545	79,545	0
(7)	GO 2009 Hotel Developer Notes	620,000	July 2009	50,000	16,025	167	66,192	66,192	0
(8)	GO 2010 Library Expansion	1,650,000	October 2010	160,000	29,653	500	190,153		190,153
(9)	New Fire Truck Notes	545,000	April 2012	55,000	7,150	250	62,400		62,400
(10)	Refi 2012 Street Improve Notes	340,000	April 2012	70,000	2,100	250	72,350		72,350
(11)	2012 Theater Improvements	225,000	October 2012	20,000	4,740	500	25,240	25,240	0
(12)	Water Revenue Cap Loan 2013	14,057,000	September 2013	250,000	198,913	28,416	477,329	477,329	0
(13)	Lease - John Deere Equipment	10,701	June 2011	2,322	51		2,373	2,373	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,356,322	435,923	36,241	1,828,486	1,084,407	744,079

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: SHENANDOAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,356,322	435,923	36,241	1,828,486	1,084,407	744,079

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: SHENANDOAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,356,322	435,923	36,241	1,828,486	1,084,407	744,079

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: SHENANDOAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,356,322	435,923	36,241	1,828,486	1,084,407	744,079

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: SHENANDOAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,356,322	435,923	36,241	1,828,486	1,084,407	744,079

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **SHENANDOAH**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall /500 W. Clarinda Ave            
on           2/25/2014           at           6:00 P.M.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           19.81296            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-246-4411  
phone number

Mary Jean Smith  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,448,440	2,425,949	2,267,165
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,448,440</b>	<b>2,425,949</b>	<b>2,267,165</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	202,868	278,980	271,000
Other City Taxes	6	717,290	638,358	701,468
Licenses & Permits	7	66,281	66,075	61,611
Use of Money and Property	8	75,452	65,800	154,621
Intergovernmental	9	7,659,573	8,432,663	1,463,766
Charges for Fees & Service	10	3,931,414	3,199,640	2,976,397
Special Assessments	11	0	0	0
Miscellaneous	12	554,152	568,450	463,888
Other Financing Sources	13	1,495,217	1,406,166	1,690,544
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>17,150,687</b>	<b>17,082,081</b>	<b>10,050,460</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,372,232	1,323,185	1,265,821
Public Works	16	1,347,402	1,368,569	1,256,707
Health and Social Services	17	860	2,000	1,146
Culture and Recreation	18	1,056,962	1,068,537	1,019,547
Community and Economic Development	19	325,393	397,667	382,074
General Government	20	334,941	334,283	317,453
Debt Service	21	1,011,866	998,568	1,036,792
Capital Projects	22	416,300	657,534	1,413,500
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>5,865,956</b>	<b>6,150,343</b>	<b>6,693,040</b>
Business Type / Enterprises	24	9,628,819	9,300,012	2,646,499
<b>Total ALL Expenditures</b>	<b>25</b>	<b>15,494,775</b>	<b>15,450,355</b>	<b>9,339,539</b>
Transfers Out	26	1,471,217	1,326,166	1,424,405
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>16,965,992</b>	<b>16,776,521</b>	<b>10,763,944</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>184,695</b>	<b>305,560</b>	<b>-713,484</b>
Beginning Fund Balance July 1	29	3,511,902	3,206,342	3,919,826
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>3,696,597</b>	<b>3,511,902</b>	<b>3,206,342</b>