

12-102

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Shell Rock County Name: BUTLER Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 885-6555

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,296	
	Regular	2a	36,588,729	2b		35,754,857
	DEBT SERVICE	3a	41,084,804	3b		40,250,932
	Ag Land	4a	233,965			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	296,369	289,614	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	4,939	4,827	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	45,000	43,975	1.22989
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library	9,879	9,654	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			356,187	348,070	
384.1	3.00375	Ag Land	703	703	3.00375
Total General Fund Tax Levies (25 + 26)			356,890	348,773	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	24,850	24,284	0.67918
Rules	Amt Nec	Other Employee Benefits	75,496	73,775	2.06336
Total Employee Benefit Levies (29,30,31)			100,346	98,059	2.74254
Sub Total Special Revenue Levies (28+32)			100,346	98,059	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			100,346	98,059	
384.4	Amt Nec	Debt Service Levy 76.10(6)	154,549	151,412	3.76171
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			611,785	598,244	16.23914

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Shell Rock**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	380,229	1,421,715	16,343	-7,787	24,036	0	1,834,536	348,098	2,182,634	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	537,422	559,556	25,957	201,840	488,976	0	1,813,751	424,759	2,238,510	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	548,713	1,113,626	33,720	194,053	516,986	0	2,407,098	429,504	2,836,602	
Ending Fund Balance June 30 (pg 12, line 261) *	4	368,938	867,645	8,580	0	-3,974	0	1,241,189	343,353	1,584,542	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	368,938	867,645	8,580	0	-3,974	0	1,241,189	343,353	1,584,542	
Re-Est Revenues	6	602,473	386,591	72,600	196,413	178,505	0	1,436,582	428,341	1,864,923	
Re-Est Expenditures	7	616,513	455,285	59,980	196,413	37,000	0	1,365,191	414,576	1,779,767	
Ending Fund Balance	8	354,898	798,951	21,200	0	137,531	0	1,312,580	357,118	1,669,698	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	354,898	798,951	21,200	0	137,531	0	1,312,580	357,118	1,669,698	
Revenues	10	694,624	358,886	72,600	203,351	50,000	0	1,379,461	406,873	1,786,334	
Expenditures	11	709,593	402,133	54,000	199,549	178,000	0	1,543,275	422,648	1,965,923	
Ending Fund Balance	12	339,929	755,704	39,800	3,802	9,531	0	1,148,766	341,343	1,490,109	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Shell Rock _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	129,791							129,791	151,087	123,051
Jail	2								0	0	0
Emergency Management	3								0	0	1,500
Flood Control	4								0	0	0
Fire Department	5	36,500							36,500	35,700	25,973
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	8,500							8,500	8,836	2,911
TOTAL (lines 1 - 10)	11	174,791	0	0			0		174,791	195,623	153,435
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	127,000	116,439						243,439	172,057	785,780
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,500							22,500	22,500	21,810
Traffic Control and Safety	15								0	0	0
Snow Removal	16		26,348						26,348	24,670	20,263
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	45,000	93,063
TOTAL (lines 12 - 21)	22	149,500	142,787	0			0		292,287	264,227	920,916
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	0	0
Community Mental Health	28	435							435	435	435
Other Health and Social Services	29								0	4,000	0
TOTAL (lines 23 - 29)	30	4,435	0	0			0		4,435	4,435	435
CULTURE & RECREATION											
Library Services	31	90,881							90,881	83,172	83,960
Museum, Band and Theater	32								0	0	0
Parks	33	34,862							34,862	34,112	41,191
Recreation	34	48,516							48,516	48,471	38,739
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	22,025							22,025	20,275	10,240
Other Culture and Recreation	37								0	2,000	17,541
TOTAL (lines 31 - 37)	38	196,284	0	0			0		196,284	188,030	191,671

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		10,000							10,000	0	0
Economic Development	40				54,000					54,000	54,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		10,182							10,182	6,412	5,664
Other Com & Econ Development	43									0	16,680	33,720
TOTAL (lines 39 - 44)	45		20,182	0	54,000			0		74,182	77,092	39,384
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,121							9,121	9,121	5,668
Clerk, Treasurer, & Finance Adm.	47		49,440							49,440	44,452	37,506
Elections	48									0	2,000	0
Legal Services & City Attorney	49		13,000							13,000	20,000	4,570
City Hall & General Buildings	50		29,340							29,340	27,940	28,538
Tort Liability	51		45,000							45,000	45,000	33,896
Other General Government	52		5,000							5,000	5,000	8,964
TOTAL (lines 46 - 52)	53		150,901	0	0			0		150,901	153,513	119,142
DEBT SERVICE	54			26,000		199,549				225,549	218,549	194,053
Gov Capital Projects	55						178,000			178,000	37,000	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		178,000	0		178,000	37,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		696,093	168,787	54,000	199,549	178,000	0		1,296,429	1,138,469	1,619,036
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								136,100	136,100	162,844	130,022
Sewer Utility	60								153,295	153,295	122,302	197,158
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								130,853	130,853	127,030	99,924
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								420,248	420,248	412,176	427,104
TOTAL ALL EXPENDITURES (lines 58+74)	74		696,093	168,787	54,000	199,549	178,000	0	420,248	1,716,677	1,550,645	2,046,140
Regular Transfers Out	75		13,500	233,346					2,400	249,246	229,122	790,462
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		13,500	233,346	0	0	0	0	2,400	249,246	229,122	790,462
Total Expenditures & Fund Transfers Out (lines 75+76)	78		709,593	402,133	54,000	199,549	178,000	0	422,648	1,965,923	1,779,767	2,836,602
Ending Fund Balance June 30	79		339,929	755,704	39,800	3,802	9,531	0	341,343	1,490,109	1,669,698	1,584,542

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	348,773	98,059		151,412	0			598,244	585,898	565,618
	2								0	0	0
	3	348,773	98,059		151,412	0			598,244	585,898	565,618
	4								0	0	0
	5			72,600					72,600	72,600	25,957
Other City Taxes:											
	6	8,117	2,287		3,137	0			13,541	0	0
	7	6,000							6,000	6,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		70,000						70,000	70,000	81,181
	13	14,117	72,287		3,137	0			89,541	76,000	81,181
	14	4,430							4,430	4,430	8,610
	15	10,000							10,000	12,500	9,461
Intergovernmental:											
	16								0	0	28,160
	17		126,360						126,360	124,416	124,113
	18	8,644	2,436	0	3,802	0		0	14,882	0	16,609
	19	27,208							27,208	26,308	27,232
	20	35,852	128,796	0	3,802	0		0	168,450	150,724	196,114
Charges for Fees & Service:											
	21							134,173	134,173	132,948	123,573
	22							152,300	152,300	0	134,013
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							118,000	118,000	118,000	107,491
	28							0	0	144,993	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	31,050							31,050	30,150	21,119
	34	31,050	0		0	0		404,473	435,523	426,091	386,196
	35		15,180						15,180	59,458	74,030
	36	62,056	31,064			50,000			143,120	123,100	100,881
Other Financing Sources:											
	37	188,346	13,500		45,000			2,400	249,246	229,122	790,462
	38							0	0	0	0
	39	188,346	13,500	0	45,000	0		2,400	249,246	229,122	790,462
	40								0	0	0
	41								0	125,000	0
	42	188,346	13,500	0	45,000	0		2,400	249,246	354,122	790,462
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	694,624	358,886	72,600	203,351	50,000	0	406,873	1,786,334	1,864,923	2,238,510
	44	354,898	798,951	21,200	0	137,531	0	357,118	1,669,698	1,584,542	2,182,634
	45	1,049,522	1,157,837	93,800	203,351	187,531	0	763,991	3,456,032	3,449,465	4,421,144

CITY OF Shell Rock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)	
Revenues & Other Financing Sources												
Taxes Levied on Property	1	348,773	98,059		151,412	0			598,244	585,898	565,618	
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0	
Net Current Property Taxes	3	348,773	98,059		151,412	0			598,244	585,898	565,618	
Delinquent Property Taxes	4	0	0		0	0			0	0	0	
TIF Revenues	5			72,600					72,600	72,600	25,957	
Other City Taxes	6	14,117	72,287		3,137	0			89,541	76,000	81,181	
Licenses & Permits	7	4,430	0					0	4,430	4,430	8,610	
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	12,500	9,461	
Intergovernmental	9	35,852	128,796	0	3,802	0		0	168,450	150,724	196,114	
Charges for Fees & Service	10	31,050	0		0	0		0	404,473	426,091	386,196	
Special Assessments	11	0	15,180		0	0		0	15,180	59,458	74,030	
Miscellaneous	12	62,056	31,064		0	50,000		0	143,120	123,100	100,881	
Sub-Total Revenues	13	506,278	345,386	72,600	158,351	50,000		404,473	1,537,088	1,510,801	1,448,048	
Other Financing Sources:												
Total Transfers In	14	188,346	13,500	0	45,000	0		2,400	249,246	229,122	790,462	
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0	
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	125,000	0	
Total Revenues and Other Sources	17	694,624	358,886	72,600	203,351	50,000		406,873	1,786,334	1,864,923	2,238,510	
Expenditures & Other Financing Uses												
Public Safety	18	174,791	0	0			0		174,791	195,623	153,435	
Public Works	19	149,500	142,787	0			0		292,287	264,227	920,916	
Health and Social Services	20	4,435	0	0			0		4,435	4,435	435	
Culture and Recreation	21	196,284	0	0			0		196,284	188,030	191,671	
Community and Economic Development	22	20,182	0	54,000			0		74,182	77,092	39,384	
General Government	23	150,901	0	0			0		150,901	153,513	119,142	
Debt Service	24	0	26,000	0	199,549		0		225,549	218,549	194,053	
Capital Projects	25	0	0	0		178,000		0	178,000	37,000	0	
Total Government Activities Expenditures	26	696,093	168,787	54,000	199,549	178,000		0	1,296,429	1,138,469	1,619,036	
Business Type Proprietary: Enterprise & ISF	27							420,248	420,248	412,176	427,104	
Total Gov & Bus Type Expenditures	28	696,093	168,787	54,000	199,549	178,000		420,248	1,716,677	1,550,645	2,046,140	
Total Transfers Out	29	13,500	233,346	0	0	0		2,400	249,246	229,122	790,462	
Total ALL Expenditures/Fund Transfers Out	30	709,593	402,133	54,000	199,549	178,000		422,648	1,965,923	1,779,767	2,836,602	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,969	-43,247	18,600	3,802	-128,000		0	-15,775	-179,589	85,156	-598,092
Beginning Fund Balance July 1	33	354,898	798,951	21,200	0	137,531		0	357,118	1,669,698	1,584,542	2,182,634
Ending Fund Balance June 30	34	339,929	755,704	39,800	3,802	9,531		0	341,343	1,490,109	1,669,698	1,584,542

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shell Rock

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Industrial Park	400,000		45,000	8,725	200	53,925		53,925
(2)	Bridge, Sewer, Streets Issue	1,300,000		125,000	20,424	200	145,624	45,000	100,624
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				170,000	29,149	400	199,549	45,000	154,549

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Shell Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				170,000	29,149	400	199,549	45,000	154,549

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Shell Rock

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			170,000	29,149	400	199,549	45,000	154,549

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Shell Rock

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			170,000	29,149	400	199,549	45,000	154,549

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			170,000	29,149	400	199,549	45,000	154,549

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Shell Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at 303 S. Cherry Street, City Hall

on 3/4/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.23914

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 995-6555
phone number

Marilyn K. Hardee
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	598,244	585,898	565,618
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	598,244	585,898	565,618
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	72,600	72,600	25,957
Other City Taxes	6	89,541	76,000	81,181
Licenses & Permits	7	4,430	4,430	8,610
Use of Money and Property	8	10,000	12,500	9,461
Intergovernmental	9	168,450	150,724	196,114
Charges for Fees & Service	10	435,523	426,091	386,196
Special Assessments	11	15,180	59,458	74,030
Miscellaneous	12	143,120	123,100	100,881
Other Financing Sources	13	249,246	354,122	790,462
Total Revenues and Other Sources	14	1,786,334	1,864,923	2,238,510
Expenditures & Other Financing Uses				
Public Safety	15	174,791	195,623	153,435
Public Works	16	292,287	264,227	920,916
Health and Social Services	17	4,435	4,435	435
Culture and Recreation	18	196,284	188,030	191,671
Community and Economic Development	19	74,182	77,092	39,384
General Government	20	150,901	153,513	119,142
Debt Service	21	225,549	218,549	194,053
Capital Projects	22	178,000	37,000	0
Total Government Activities Expenditures	23	1,296,429	1,138,469	1,619,036
Business Type / Enterprises	24	420,248	412,176	427,104
Total ALL Expenditures	25	1,716,677	1,550,645	2,046,140
Transfers Out	26	249,246	229,122	790,462
Total ALL Expenditures/Transfers Out	27	1,965,923	1,779,767	2,836,602
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-179,589	85,156	-598,092
Beginning Fund Balance July 1	29	1,669,698	1,584,542	2,182,634
Ending Fund Balance June 30	30	1,490,109	1,669,698	1,584,542