

# 44-417

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Salem County Name: HENRY Date Budget Adopted: 3/18/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-2584531  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census <b>383</b>	
	Regular	2a	4,865,836	2b		4,663,865
	DEBT SERVICE	3a		3b		
	Ag Land	4a	76,917			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 39,413	37,777	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>39,413</b>	<b>37,777</b>	
384.1	3.00375	Ag Land	26 231	231	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>39,644</b>	<b>38,008</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	10,960	10,505
Rules	Amt Nec	Other Employee Benefits	31	11,400	10,927
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>22,360</b>	<b>21,432</b>	65 <b>4.59533</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>22,360</b>	<b>21,432</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>22,360</b>	<b>21,432</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>62,004</b>	<b>59,440</b>	72 <b>12.69533</b>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Salem**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	36,147	36,751			74,579		147,477	127,950	275,427
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	115,886	40,716			28,471		185,073	101,503	286,576
Actual Expenditures Except End Bal (pg 12, line 259) *	3	132,726	37,454			77,503		247,683	91,125	338,808
Ending Fund Balance June 30 (pg 12, line 261) *	4	19,307	40,013	0	0	25,547	0	84,867	138,328	223,195
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	19,307	40,013	0	0	25,547	0	84,867	138,328	223,195
Re-Est Revenues	6	106,953	50,670	0	0	30,000	0	187,623	100,046	287,669
Re-Est Expenditures	7	117,995	20,000	0	0	0	0	137,995	95,000	232,995
Ending Fund Balance	8	8,265	70,683	0	0	55,547	0	134,495	143,374	277,869
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	8,265	70,683	0	0	55,547	0	134,495	143,374	277,869
Revenues	10	103,999	52,360	0	0	30,000	0	186,359	100,046	286,405
Expenditures	11	96,109	27,590	0	0	0	0	123,699	137,000	260,699
Ending Fund Balance	12	16,155	95,453	0	0	85,547	0	197,155	106,420	303,575

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Salem

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	340	0
Flood Control	4								0	0	0
Fire Department	5	19,200							19,200	43,060	28,989
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	40	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,200	0	0			0		19,200	43,440	28,989
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		27,590						27,590	20,000	99,839
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,754							7,754	7,500	7,649
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	1,010
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	33,050							33,050	35,047	34,900
Other Public Works	21	4,500							4,500	0	0
TOTAL (lines 12 - 21)	22	45,304	27,590	0			0		72,894	62,547	143,398
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	9,000							9,000	9,108	8,453
Museum, Band and Theater	32	500							500	500	800
Parks	33								0	500	2,029
Recreation	34	500							500	0	1,282
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	6,000	7,418
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,000	0	0			0		10,000	16,108	19,982

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,730							2,730	500	0
Clerk, Treasurer, & Finance Adm.	47									0	500	6,534
Elections	48									0	800	0
Legal Services & City Attorney	49		3,375							3,375	300	3,911
City Hall & General Buildings	50		9,500							9,500	4,500	22,512
Tort Liability	51									0	300	500
Other General Government	52		6,000							6,000	9,000	21,857
TOTAL (lines 46 - 52)	53		21,605	0	0			0		21,605	15,900	55,314
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		96,109	27,590	0	0	0	0		123,699	137,995	247,683
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								66,000	66,000	60,000	58,019
Sewer Utility	60								33,000	33,000	35,000	33,106
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								38,000	38,000	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								137,000	137,000	95,000	91,125
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		96,109	27,590	0	0	0	0	137,000	260,699	232,995	338,808
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		96,109	27,590	0	0	0	0	137,000	260,699	232,995	338,808
<b>Ending Fund Balance June 30</b>	79		16,155	95,453	0	0	85,547	0	106,420	303,575	277,869	223,195

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	38,008	21,432		0	0			59,440	60,254	51,722
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,008	21,432		0	0			59,440	60,254	51,722
Delinquent Property Taxes	4								0	0	3,604
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,636	928		0	0			2,564	2,635	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes											
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,636	928		0	30,000			32,564	32,635	28,471
Licenses & Permits	14	955							955	955	1,445
Use of Money & Property	15								0	6,979	2,925
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	7,700
Road Use Taxes	17		30,000						30,000	26,353	26,608
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	25,400							25,400	25,400	20,916
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,400	30,000	0	0	0		0	55,400	51,753	55,224
Charges for Fees & Service:											
Water Utility	21							64,685	64,685	64,685	64,685
Sewer Utility	22							35,361	35,361	35,361	35,361
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	38,000							38,000	35,047	33,056
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	38,000	0		0	0	0	100,046	138,046	135,093	133,102
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	10,083
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	103,999	52,360	0	0	30,000	0	100,046	286,405	287,669	286,576
Beginning Fund Balance July 1	44	8,265	70,683	0	0	55,547	0	143,374	277,869	223,195	275,427
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	112,264	123,043	0	0	85,547	0	243,420	564,274	510,864	562,003

CITY OF Salem

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	38,008	21,432		0	0			59,440	60,254	51,722
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,008	21,432		0	0			59,440	60,254	51,722
Delinquent Property Taxes	4	0	0		0	0			0	0	3,604
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,636	928		0	30,000			32,564	32,635	28,471
Licenses & Permits	7	955	0					0	955	955	1,445
Use of Money and Property	8	0	0	0	0	0	0	0	0	6,979	2,925
Intergovernmental	9	25,400	30,000	0	0	0		0	55,400	51,753	55,224
Charges for Fees & Service	10	38,000	0		0	0		0	138,046	135,093	133,102
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	10,083
Sub-Total Revenues	13	103,999	52,360	0	0	30,000	0	100,046	286,405	287,669	286,576
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	103,999	52,360	0	0	30,000	0	100,046	286,405	287,669	286,576
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	19,200	0	0			0		19,200	43,440	28,989
Public Works	19	45,304	27,590	0			0		72,894	62,547	143,398
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,000	0	0			0		10,000	16,108	19,982
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	21,605	0	0			0		21,605	15,900	55,314
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	96,109	27,590	0	0	0	0		123,699	137,995	247,683
Business Type Proprietary: Enterprise & ISF	27							137,000	137,000	95,000	91,125
Total Gov & Bus Type Expenditures	28	96,109	27,590	0	0	0	0	137,000	260,699	232,995	338,808
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	96,109	27,590	0	0	0	0	137,000	260,699	232,995	338,808
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	7,890	24,770	0	0	30,000	0	-36,954	25,706	54,674	-52,232
Beginning Fund Balance July 1	33	8,265	70,683	0	0	55,547	0	143,374	277,869	223,195	275,427
Ending Fund Balance June 30	34	16,155	95,453	0	0	85,547	0	106,420	303,575	277,869	223,195

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Salem

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER			11,885	1,931		13,816	13,816	0
(2)	SEWER			4,217	6,866		11,083	11,083	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				16,102	8,797	0	24,899	24,899	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Salem

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				16,102	8,797	0	24,899	24,899	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Salem

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			16,102	8,797	0	24,899	24,899	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Salem

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			16,102	8,797	0	24,899	24,899	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			16,102	8,797	0	24,899	24,899	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **Salem**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Salem Community Center                    

on           3/18/2014           at           7:00 pm            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.69533          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-258-4531  
phone number

Susan Towne  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	59,440	60,254	51,722
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>59,440</b>	<b>60,254</b>	<b>51,722</b>
Delinquent Property Taxes	4	0	0	3,604
TIF Revenues	5	0	0	0
Other City Taxes	6	32,564	32,635	28,471
Licenses & Permits	7	955	955	1,445
Use of Money and Property	8	0	6,979	2,925
Intergovernmental	9	55,400	51,753	55,224
Charges for Fees & Service	10	138,046	135,093	133,102
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	10,083
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>286,405</b>	<b>287,669</b>	<b>286,576</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	19,200	43,440	28,989
Public Works	16	72,894	62,547	143,398
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,000	16,108	19,982
Community and Economic Development	19	0	0	0
General Government	20	21,605	15,900	55,314
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>123,699</b>	<b>137,995</b>	<b>247,683</b>
Business Type / Enterprises	24	137,000	95,000	91,125
<b>Total ALL Expenditures</b>	<b>25</b>	<b>260,699</b>	<b>232,995</b>	<b>338,808</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>260,699</b>	<b>232,995</b>	<b>338,808</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>25,706</b>	<b>54,674</b>	<b>-52,232</b>
Beginning Fund Balance July 1	29	277,869	223,195	275,427
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>303,575</b>	<b>277,869</b>	<b>223,195</b>