

59-566

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Russell County Name: LUCAS Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-535-2494
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

6,175,839

2b

Without Gas & Electric

5,982,295

554

DEBT SERVICE

3a

6,175,839

3b

5,982,295

Ag Land

4a

179,998

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,024	48,457	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	4,500	4,359	0.72865
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			54,524	52,816	
384.1	3.00375	Ag Land	0	0	0
Total General Fund Tax Levies (25 + 26)			54,524	52,816	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement	2,000	1,937	0.32379
	Amt Nec	FICA & IPERS (if general fund at levy limit)	10,000	9,687	1.61928
Rules	Amt Nec	Other Employee Benefits	3,600	3,487	0.58289
Total Employee Benefit Levies (29,30,31)			15,600	15,111	2.52595
Sub Total Special Revenue Levies (28+32)			15,600	15,111	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			15,600	15,111	
384.4	Amt Nec	Debt Service Levy 76.10(6)	38,683	37,471	6.26360
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			108,807	105,398	17.61820

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Russell**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	120,108	260,317					380,425	79,163	459,588	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	108,517	109,664					218,181	186,430	404,611	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	118,881	232,429					351,310	172,650	523,960	
Ending Fund Balance June 30 (pg 12, line 261) *	4	109,744	137,552	0	0	0	0	247,296	92,943	340,239	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	109,744	137,552	0	0	0	0	247,296	92,943	340,239	
Re-Est Revenues	6	114,071	58,000	0	0	0	0	172,071	173,000	345,071	
Re-Est Expenditures	7	104,900	52,000	0	0	0	0	156,900	143,000	299,900	
Ending Fund Balance	8	118,915	143,552	0	0	0	0	262,467	122,943	385,410	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	118,915	143,552	0	0	0	0	262,467	122,943	385,410	
Revenues	10	172,320	77,409	0	38,829	0	0	288,558	176,100	464,658	
Expenditures	11	73,607	58,486	0	0	0	0	132,093	165,358	297,451	
Ending Fund Balance	12	217,628	162,475	0	38,829	0	0	418,932	133,685	552,617	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Russell

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,100	0						13,100	12,600	8,565
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,220	0						27,220	26,000	22,889
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	40,320	0	0			0		40,320	38,600	31,454
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		46,186						46,186	40,000	131,123
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	11,645
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	58,186	0			0		58,186	52,000	142,768
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	416							416	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	3,425	200						3,625	3,500	3,420
Recreation	34								0	0	0
Cemetery	35	700							700	700	700
Community Center, Zoo, & Marina	36	4,000							4,000	0	18,121
Other Culture and Recreation	37	0							0	3,600	0
TOTAL (lines 31 - 37)	38	8,541	200	0			0		8,741	8,300	22,741

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,000	100						1,100	1,000	415
Clerk, Treasurer, & Finance Adm.	47		22,246	0						22,246	56,000	57,678
Elections	48		500							500	500	0
Legal Services & City Attorney	49		1,000							1,000	500	2,999
City Hall & General Buildings	50		0							0	0	1,873
Tort Liability	51									0	0	0
Other General Government	52		0							0	0	228
TOTAL (lines 46 - 52)	53		24,746	100	0			0		24,846	58,000	63,193
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		73,607	58,486	0	0	0	0		132,093	156,900	260,156
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								80,736	80,736	62,000	83,711
Sewer Utility	60								52,586	52,586	49,000	57,688
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								32,036	32,036	32,000	31,251
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								165,358	165,358	143,000	172,650
TOTAL ALL EXPENDITURES (lines 58+74)	74		73,607	58,486	0	0	0	0	165,358	297,451	299,900	432,806
Regular Transfers Out	75		0	0					0	0	0	91,153
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	91,153
Total Expenditures & Fund Transfers Out (lines 75+76)	78		73,607	58,486	0	0	0	0	165,358	297,451	299,900	523,959
Ending Fund Balance June 30	79		217,628	162,475	0	38,829	0	0	133,685	552,617	385,410	340,239

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	52,816	15,111		37,471	0			105,398	71,871	71,202
	2								0	0	0
	3	52,816	15,111		37,471	0			105,398	71,871	71,202
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,708	489		1,212	0			3,409	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	40,320	0						40,320	40,000	37,362
	13	42,028	489		1,212	0			43,729	40,000	37,362
	14	5,325							5,325	1,200	1,420
	15	3,600	0					0	3,600	1,000	7,324
Intergovernmental:											
	16		0						0	0	0
	17		60,000						60,000	58,000	55,515
	18	1,206	59	0	146	0		0	1,411	0	11,489
	19	25,912							25,912	0	4,527
	20	27,118	60,059	0	146	0		0	87,323	58,000	71,531
Charges for Fees & Service:											
	21							84,400	84,400	83,000	110,057
	22							57,400	57,400	54,000	46,590
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							34,300	34,300	36,000	29,681
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	0						0	0	0	17,341
	34	0	0		0	0		176,100	176,100	173,000	203,669
	35							0	0	0	0
	36	2,750	1,750					0	4,500	0	-79,051
Other Financing Sources:											
	37	0	0					0	0	0	91,153
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	91,153
	40	38,683							38,683	0	0
	41								0	0	0
	42	38,683	0	0	0	0	0	0	38,683	0	91,153
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	172,320	77,409	0	38,829	0	0	176,100	464,658	345,071	404,610
	44	118,915	143,552	0	0	0	0	122,943	385,410	340,239	459,588
	45	291,235	220,961	0	38,829	0	0	299,043	850,068	685,310	864,198

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,816	15,111		37,471	0			105,398	71,871	71,202
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,816	15,111		37,471	0			105,398	71,871	71,202
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	42,028	489		1,212	0			43,729	40,000	37,362
Licenses & Permits	7	5,325	0					0	5,325	1,200	1,420
Use of Money and Property	8	3,600	0	0	0	0	0	0	3,600	1,000	7,324
Intergovernmental	9	27,118	60,059	0	146	0		0	87,323	58,000	71,531
Charges for Fees & Service	10	0	0		0	0	0	176,100	176,100	173,000	203,669
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,750	1,750		0	0	0	0	4,500	0	-79,051
Sub-Total Revenues	13	133,637	77,409	0	38,829	0	0	176,100	425,975	345,071	313,457
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	91,153
Proceeds of Debt	15	38,683	0	0	0	0	0	0	38,683	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	172,320	77,409	0	38,829	0	0	176,100	464,658	345,071	404,610
Expenditures & Other Financing Uses											
Public Safety	18	40,320	0	0			0		40,320	38,600	31,454
Public Works	19	0	58,186	0			0		58,186	52,000	142,768
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,541	200	0			0		8,741	8,300	22,741
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	24,746	100	0			0		24,846	58,000	63,193
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	73,607	58,486	0	0	0	0		132,093	156,900	260,156
Business Type Proprietary: Enterprise & ISF	27							165,358	165,358	143,000	172,650
Total Gov & Bus Type Expenditures	28	73,607	58,486	0	0	0	0	165,358	297,451	299,900	432,806
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	91,153
Total ALL Expenditures/Fund Transfers Out	30	73,607	58,486	0	0	0	0	165,358	297,451	299,900	523,959
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	98,713	18,923	0	38,829	0	0	10,742	167,207	45,171	-119,349
Beginning Fund Balance July 1	33	118,915	143,552	0	0	0	0	122,943	385,410	340,239	459,588
Ending Fund Balance June 30	34	217,628	162,475	0	38,829	0	0	133,685	552,617	385,410	340,239

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Russell

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation Bank Loan	60,000	01/13/2014	8,000	1,800		9,800		9,800
(2)	Utility Sewer	350,000		17,000	5,730	478	23,208		23,208
(3)	Fire Department	62,000		4,662	1,013		5,675		5,675
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				29,662	8,543	478	38,683	0	38,683

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Russell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				29,662	8,543	478	38,683	0	38,683

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Russell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			29,662	8,543	478	38,683	0	38,683

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Russell

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			29,662	8,543	478	38,683	0	38,683

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Russell

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			29,662	8,543	478	38,683	0	38,683

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Russell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Russell City Hall

on 3/3/2014 at 7pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.61820

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-535-2494
 phone number

 Wendy Nickell
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	105,398	71,871	71,202
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	105,398	71,871	71,202
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,729	40,000	37,362
Licenses & Permits	7	5,325	1,200	1,420
Use of Money and Property	8	3,600	1,000	7,324
Intergovernmental	9	87,323	58,000	71,531
Charges for Fees & Service	10	176,100	173,000	203,669
Special Assessments	11	0	0	0
Miscellaneous	12	4,500	0	-79,051
Other Financing Sources	13	38,683	0	91,153
Total Revenues and Other Sources	14	464,658	345,071	404,610
Expenditures & Other Financing Uses				
Public Safety	15	40,320	38,600	31,454
Public Works	16	58,186	52,000	142,768
Health and Social Services	17	0	0	0
Culture and Recreation	18	8,741	8,300	22,741
Community and Economic Development	19	0	0	0
General Government	20	24,846	58,000	63,193
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	132,093	156,900	260,156
Business Type / Enterprises	24	165,358	143,000	172,650
Total ALL Expenditures	25	297,451	299,900	432,806
Transfers Out	26	0	0	91,153
Total ALL Expenditures/Transfers Out	27	297,451	299,900	523,959
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	167,207	45,171	-119,349
Beginning Fund Balance July 1	29	385,410	340,239	459,588
Ending Fund Balance June 30	30	552,617	385,410	340,239