

21-179

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Royal County Name: CLAY Date Budget Adopted: 3/12/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 933-2421

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	9,479,719	2b	9,294,119	446
	DEBT SERVICE	3a	9,479,719	3b	9,294,119	
	Ag Land	4a	36,534			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 76,786	75,282	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 76,786	75,282	
384.1	3.00375	Ag Land	26 110	110	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 76,896	75,392	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,560	2,509	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,000	9,804	1.05486
Rules	Amt Nec	Other Employee Benefits	31 19,000	18,628	2.00428
Total Employee Benefit Levies (29,30,31)			32 29,000	28,432	65 3.05914
Sub Total Special Revenue Levies (28+32)			33 31,560	30,941	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 31,560	30,941	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
Total Property Taxes (27+39+40+41)			42 108,456	106,333	72 11.42914

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Royal**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	173,802	29,897					203,699	-16,208	187,491	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	212,285	36,832					249,117	123,940	373,057	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	197,503	40,416					237,919	120,808	358,727	
Ending Fund Balance June 30 (pg 12, line 261) *	4	188,584	26,313	0	0	0	0	214,897	-13,076	201,821	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	188,584	26,313	0	0	0	0	214,897	-13,076	201,821	
Re-Est Revenues	6	164,944	71,029	0	0	0	0	235,973	181,000	416,973	
Re-Est Expenditures	7	216,230	33,000	0	0	0	0	249,230	125,000	374,230	
Ending Fund Balance	8	137,298	64,342	0	0	0	0	201,640	42,924	244,564	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	137,298	64,342	0	0	0	0	201,640	42,924	244,564	
Revenues	10	202,396	74,360	0	0	0	0	276,756	139,800	416,556	
Expenditures	11	225,030	38,000	0	0	0	0	263,030	132,000	395,030	
Ending Fund Balance	12	114,664	100,702	0	0	0	0	215,366	50,724	266,090	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Royal

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,400							11,400	11,400	11,400
Jail	2								0	0	0
Emergency Management	3	480							480	480	302
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	6,500	5,500
Ambulance	6	1,250							1,250	1,250	1,250
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,630	0	0			0		19,630	19,630	18,452
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,000	38,000						52,000	48,000	52,527
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	10,000	8,091
Traffic Control and Safety	15								0	0	0
Snow Removal	16	18,000							18,000	17,000	12,111
Highway Engineering	17								0	0	0
Street Cleaning	18	18,000							18,000	17,000	12,111
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	33,000							33,000	32,000	23,886
Other Public Works	21	45,000							45,000	43,000	50,080
TOTAL (lines 12 - 21)	22	138,000	38,000	0			0		176,000	167,000	158,806
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	6,000							6,000	5,700	5,341
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	5,000	805
Recreation	34	6,000							6,000	6,000	8,915
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	300	300
TOTAL (lines 31 - 37)	38	18,300	0	0			0		18,300	17,000	15,361

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,600							4,600	4,600	4,483
Clerk, Treasurer, & Finance Adm.	47		18,000							18,000	18,000	17,315
Elections	48									0	0	0
Legal Services & City Attorney	49		5,000							5,000	4,000	4,434
City Hall & General Buildings	50		8,500							8,500	6,500	7,688
Tort Liability	51		11,000							11,000	10,500	10,402
Other General Government	52		2,000							2,000	2,000	978
TOTAL (lines 46 - 52)	53		49,100	0	0			0		49,100	45,600	45,300
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		225,030	38,000	0	0	0	0		263,030	249,230	237,919
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								82,000	82,000	80,000	80,850
Sewer Utility	60								50,000	50,000	45,000	39,958
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								132,000	132,000	125,000	120,808
TOTAL ALL EXPENDITURES (lines 58+74)	74		225,030	38,000	0	0	0	0	132,000	395,030	374,230	358,727
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		225,030	38,000	0	0	0	0	132,000	395,030	374,230	358,727
Ending Fund Balance June 30	79		114,664	100,702	0	0	0	0	50,724	266,090	244,564	201,821

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	75,392	30,941		0	0			106,333	105,956	95,705
	2								0	0	0
	3	75,392	30,941		0	0			106,333	105,956	95,705
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,504	619		0	0			2,123	2,064	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	75,000							75,000	73,000	72,202
	13	76,504	619		0	0			77,123	75,064	72,202
	14	9,000							9,000	9,000	270
	15	11,000							11,000	1,000	10,972
Intergovernmental:											
	16								0	0	0
	17		42,800						42,800	39,000	36,832
	18	0	0	0	0	0		0	0	0	0
	19								0	5,953	5,683
	20	0	42,800	0	0	0		0	42,800	44,953	42,515
Charges for Fees & Service:											
	21							88,800	88,800	87,000	78,056
	22							51,000	51,000	49,000	45,500
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	30,500							30,500	30,000	26,883
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	30,500	0		0	0		139,800	170,300	166,000	150,439
	35								0	0	0
	36								0	15,000	954
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	202,396	74,360	0	0	0		139,800	416,556	416,973	373,057
	44	137,298	64,342	0	0	0		42,924	244,564	201,821	187,491
	45	339,694	138,702	0	0	0		182,724	661,120	618,794	560,548

CITY OF

Royal

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	75,392	30,941		0	0			106,333	105,956	95,705
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	75,392	30,941		0	0			106,333	105,956	95,705
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	76,504	619		0	0			77,123	75,064	72,202
Licenses & Permits	7	9,000	0					0	9,000	9,000	270
Use of Money and Property	8	11,000	0	0	0	0	0	0	11,000	1,000	10,972
Intergovernmental	9	0	42,800	0	0	0		0	42,800	44,953	42,515
Charges for Fees & Service	10	30,500	0		0	0	0	139,800	170,300	166,000	150,439
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	15,000	954
Sub-Total Revenues	13	202,396	74,360	0	0	0	0	139,800	416,556	416,973	373,057
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	202,396	74,360	0	0	0	0	139,800	416,556	416,973	373,057
Expenditures & Other Financing Uses											
Public Safety	18	19,630	0	0			0		19,630	19,630	18,452
Public Works	19	138,000	38,000	0			0		176,000	167,000	158,806
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,300	0	0			0		18,300	17,000	15,361
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	49,100	0	0			0		49,100	45,600	45,300
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	225,030	38,000	0	0	0	0		263,030	249,230	237,919
Business Type Proprietary: Enterprise & ISF	27							132,000	132,000	125,000	120,808
Total Gov & Bus Type Expenditures	28	225,030	38,000	0	0	0	0	132,000	395,030	374,230	358,727
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	225,030	38,000	0	0	0	0	132,000	395,030	374,230	358,727
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-22,634	36,360	0	0	0	0	7,800	21,526	42,743	14,330
Beginning Fund Balance July 1	33	137,298	64,342	0	0	0	0	42,924	244,564	201,821	187,491
Ending Fund Balance June 30	34	114,664	100,702	0	0	0	0	50,724	266,090	244,564	201,821

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Royal

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Iowa Finance Authority	170,000	August 2006	8,000	3,240		11,240	11,240	0
(2)	Iowa Finance Authority	350,000	August 2006	17,000	6,660		23,660	23,660	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	9,900	0	34,900	34,900	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Royal

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	9,900	0	34,900	34,900	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Royal

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			25,000	9,900	0	34,900	34,900	0

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(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			25,000	9,900	0	34,900	34,900	0

LONG TERM DEBT SCHEDULE
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Fiscal Year
2015

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			25,000	9,900	0	34,900	34,900	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Royal** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 302 Main Street-Royal Comm. Bldg.

on 3/12/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.42914

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712 9332421
 phone number

Barbara Fletcher
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	106,333	105,956	95,705
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	106,333	105,956	95,705
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	77,123	75,064	72,202
Licenses & Permits	7	9,000	9,000	270
Use of Money and Property	8	11,000	1,000	10,972
Intergovernmental	9	42,800	44,953	42,515
Charges for Fees & Service	10	170,300	166,000	150,439
Special Assessments	11	0	0	0
Miscellaneous	12	0	15,000	954
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	416,556	416,973	373,057
Expenditures & Other Financing Uses				
Public Safety	15	19,630	19,630	18,452
Public Works	16	176,000	167,000	158,806
Health and Social Services	17	0	0	0
Culture and Recreation	18	18,300	17,000	15,361
Community and Economic Development	19	0	0	0
General Government	20	49,100	45,600	45,300
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	263,030	249,230	237,919
Business Type / Enterprises	24	132,000	125,000	120,808
Total ALL Expenditures	25	395,030	374,230	358,727
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	395,030	374,230	358,727
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	21,526	42,743	14,330
Beginning Fund Balance July 1	29	244,564	201,821	187,491
Ending Fund Balance June 30	30	266,090	244,564	201,821