

93-896

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Promise City County Name: WAYNE Date Budget Adopted: 4/7/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

660-537-0267
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 111	
	Regular	2a	1,290,035	2b		1,226,298
	DEBT SERVICE	3a	1,290,035	3b		1,226,298
	Ag Land	4a	10,462			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 10,449	9,933	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 314	298	465 0.24340
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 10,763	10,231	
384.1	3.00375	Ag Land	26 31	31	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 10,794	10,262	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 348	331	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 202	192	0.15657
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 202	192	0.15657
Sub Total Special Revenue Levies (28+32)			33 550	523	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	66 0
SSMID 2	(A)	(B)	35	0	67 0
SSMID 3	(A)	(B)	36	0	68 0
SSMID 4	(A)	(B)	37	0	69 0
SSMID 5	(A)	(B)	555	0	565 0
SSMID 6	(A)	(B)	556	0	566 0
SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 550	523	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 11,344	10,785	72 8.76997

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Promise City**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	38,247						38,247		38,247
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	53,569						53,569		53,569
Actual Expenditures Except End Bal (pg 12, line 259) *	3	33,768						33,768		33,768
Ending Fund Balance June 30 (pg 12, line 261) *	4	58,048	0	0	0	0	0	58,048	0	58,048
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	58,048	0	0	0	0	0	58,048	0	58,048
Re-Est Revenues	6	18,960	9,121	0	0	0	0	28,081	20,540	48,621
Re-Est Expenditures	7	60,749	0	0	0	0	0	60,749	3,758	64,507
Ending Fund Balance	8	16,259	9,121	0	0	0	0	25,380	16,782	42,162
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	16,259	9,121	0	0	0	0	25,380	16,782	42,162
Revenues	10	16,794	33,550	0	0	0	0	50,344	0	50,344
Expenditures	11	34,175	0	0	0	0	0	34,175	4,000	38,175
Ending Fund Balance	12	-1,122	42,671	0	0	0	0	41,549	12,782	54,331

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Promise City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	314	298
3 TOTAL FOR FISCAL YEAR 2014	314	298

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,200							1,200	1,200	1,200
Jail	2	3,000							3,000	2,873	3,048
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	500							500	490	474
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,700	0	0			0		4,700	4,563	4,722
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,500							2,500	32,093	1,624
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,500							5,500	5,164	5,521
Traffic Control and Safety	15	500							500	499	464
Snow Removal	16	300							300	497	126
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,800	0	0			0		8,800	38,253	7,735
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	375							375	0	350
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	375	0	0			0		375	0	350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		1,000							1,000	347	1,453
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		1,000	0	0			0		1,000	347	1,453
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		900							900	775	820
Clerk, Treasurer, & Finance Adm.	47		1,500							1,500	1,500	1,500
Elections	48		500							500	564	0
Legal Services & City Attorney	49		1,000							1,000	0	929
City Hall & General Buildings	50									0	0	0
Tort Liability	51		2,400							2,400	2,306	1,642
Other General Government	52		13,000							13,000	12,441	10,693
TOTAL (lines 46 - 52)	53		19,300	0	0			0		19,300	17,586	15,584
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		34,175	0	0	0	0	0		34,175	60,749	29,844
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								4,000	4,000	3,758	3,924
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,000	4,000	3,758	3,924
TOTAL ALL EXPENDITURES (lines 58+74)	74		34,175	0	0	0	0	0	4,000	38,175	64,507	33,768
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		34,175	0	0	0	0	0	4,000	38,175	64,507	33,768
Ending Fund Balance June 30	79		-1,122	42,671	0	0	0	0	12,782	54,331	42,162	58,048

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	10,262	523		0	0			10,785	13,000	11,333
	2								0	0	0
	3	10,262	523		0	0			10,785	13,000	11,333
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	532	27		0	0			559	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	6,000							6,000	5,960	6,153
	13	6,532	27		0	0			6,559	5,960	6,153
	14								0	0	0
	15								0	0	0
Intergovernmental:											
	16								0	0	0
	17		10,000						10,000	9,121	10,001
	18	0	0	0	0	0		0	0	0	0
	19								0	0	0
	20	0	10,000	0	0	0		0	10,000	9,121	10,001
Charges for Fees & Service:											
	21								0	0	0
	22		23,000						23,000	20,540	26,082
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	23,000		0	0	0	0	23,000	20,540	26,082
	35								0	0	0
	36								0	0	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	16,794	33,550	0	0	0	0	0	50,344	48,621	53,569
	44	16,259	9,121	0	0	0	0	16,782	42,162	58,048	38,247
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	33,053	42,671	0	0	0	0	16,782	92,506	106,669	91,816

CITY OF Promise City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	10,262	523		0	0			10,785	13,000	11,333
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,262	523		0	0			10,785	13,000	11,333
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,532	27		0	0			6,559	5,960	6,153
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	0	10,000	0	0	0		0	10,000	9,121	10,001
Charges for Fees & Service	10	0	23,000		0	0	0	0	23,000	20,540	26,082
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	16,794	33,550	0	0	0	0	0	50,344	48,621	53,569
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	16,794	33,550	0	0	0	0	0	50,344	48,621	53,569
Expenditures & Other Financing Uses											
Public Safety	18	4,700	0	0			0		4,700	4,563	4,722
Public Works	19	8,800	0	0			0		8,800	38,253	7,735
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	375	0	0			0		375	0	350
Community and Economic Development	22	1,000	0	0			0		1,000	347	1,453
General Government	23	19,300	0	0			0		19,300	17,586	15,584
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	34,175	0	0	0	0	0		34,175	60,749	29,844
Business Type Proprietary: Enterprise & ISF	27							4,000	4,000	3,758	3,924
Total Gov & Bus Type Expenditures	28	34,175	0	0	0	0	0	4,000	38,175	64,507	33,768
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	34,175	0	0	0	0	0	4,000	38,175	64,507	33,768
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-17,381	33,550	0	0	0	0	-4,000	12,169	-15,886	19,801
Beginning Fund Balance July 1	33	16,259	9,121	0	0	0	0	16,782	42,162	58,048	38,247
Ending Fund Balance June 30	34	-1,122	42,671	0	0	0	0	12,782	54,331	42,162	58,048

