

02-009

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Prescott County Name: ADAMS Date Budget Adopted: 2/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-621-0717
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
DEBT SERVICE	3a	2,724,732	3b	2,599,068	
Ag Land	4a	50,618			

257

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 22,070	21,052	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,000	11,447	52 4.40410
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 34,070	32,499	
384.1	3.00375	Ag Land	26 152	152	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 34,222	32,651	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,500	3,339	1.28469
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 3,500	3,339	65 1.28469
Sub Total Special Revenue Levies (28+32)			33 3,500	3,339	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 3,500	3,339	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 37,722	35,990	72 13.78879

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Prescott**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,098	22,900				127,718	153,716	11,236	164,952
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	78,773	39,837					118,610	35,789	154,399
Actual Expenditures Except End Bal (pg 12, line 259) *	3	77,535	50,658				12,136	140,329	44,801	185,130
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,336	12,079	0	0	0	115,582	131,997	2,224	134,221
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	4,336	12,079	0	0	0	115,582	131,997	2,224	134,221
Re-Est Revenues	6	72,748	40,600	0	0	0	0	113,348	36,200	149,548
Re-Est Expenditures	7	63,000	50,000	0	0	0	0	113,000	36,300	149,300
Ending Fund Balance	8	14,084	2,679	0	0	0	115,582	132,345	2,124	134,469
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	14,084	2,679	0	0	0	115,582	132,345	2,124	134,469
Revenues	10	73,772	42,500	0	0	0	0	116,272	38,500	154,772
Expenditures	11	83,700	34,500	0	0	0	0	118,200	38,500	156,700
Ending Fund Balance	12	4,156	10,679	0	0	0	115,582	130,417	2,124	132,541

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Prescott

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	18,107
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	8,000	18,107
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000	20,000						35,000	30,000	43,609
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	5,360
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,500	760
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,000	27,000	0			0		42,000	37,500	49,729
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	13,000							13,000	13,000	16,045
Museum, Band and Theater	32	3,500							3,500	3,500	5,395
Parks	33	2,000							2,000	2,000	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,500	0	0			0		18,500	18,500	21,440

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	50
TOTAL (lines 39 - 44)	44									0	0	50
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	50
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,500							2,500	2,500	2,244
Clerk, Treasurer, & Finance Adm.	47		20,000	0						20,000	17,000	20,089
Elections	48		200							200	500	0
Legal Services & City Attorney	49		2,500	2,500						5,000	5,000	4,985
City Hall & General Buildings	50		5,000	5,000						10,000	10,000	9,611
Tort Liability	51		12,000							12,000	14,000	14,074
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		42,200	7,500	0			0		49,700	49,000	51,003
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		83,700	34,500	0	0	0	0		118,200	113,000	140,329
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								500	500	500	1,516
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								24,500	24,500	22,300	24,167
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								25,000	25,000	22,800	25,683
TOTAL ALL EXPENDITURES (lines 58+74)	74		83,700	34,500	0	0	0	0	25,000	143,200	135,800	166,012
Regular Transfers Out	75								13,500	13,500	13,500	19,118
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	13,500	13,500	13,500	19,118
Total Expenditures & Fund Transfers Out (lines 75+76)	78		83,700	34,500	0	0	0	0	38,500	156,700	149,300	185,130
Ending Fund Balance June 30	79		4,156	10,679	0	0	0	115,582	2,124	132,541	134,469	134,221

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	32,651	3,339		0	0			35,990	33,004	34,870
	2								0	0	0
	3	32,651	3,339		0	0			35,990	33,004	34,870
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,571	161		0	0			1,732	1,644	615
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		18,000						18,000	18,200	15,985
	13	1,571	18,161		0	0			19,732	19,844	16,600
	14								0	0	0
	15	50							50	0	28
Intergovernmental:											
	16								0	0	0
	17		21,000						21,000	21,000	21,856
	18	0	0	0	0	0		0	0	0	0
	19	26,000							26,000	26,000	26,138
	20	26,000	21,000	0	0	0		0	47,000	47,000	47,994
Charges for Fees & Service:											
	21							500	500	400	954
	22								0	0	0
	23								0	0	0
	24							13,500	13,500	13,500	13,500
	25								0	0	0
	26								0	0	0
	27							24,500	24,500	22,300	21,335
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0		38,500	38,500	36,200	35,789
	35								0	0	0
	36								0	0	0
Other Financing Sources:											
	37	13,500							13,500	13,500	19,118
	38								0	0	0
	39	13,500	0	0	0	0		0	13,500	13,500	19,118
	40								0	0	0
	41								0	0	0
	42	13,500	0	0	0	0		0	13,500	13,500	19,118
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	73,772	42,500	0	0	0	0	38,500	154,772	149,548	154,399
	44	14,084	2,679	0	0	0	115,582	2,124	134,469	134,221	164,952
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	87,856	45,179	0	0	0	115,582	40,624	289,241	283,769	319,351

CITY OF

Prescott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	32,651	3,339		0	0			35,990	33,004	34,870
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	32,651	3,339		0	0			35,990	33,004	34,870
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,571	18,161		0	0			19,732	19,844	16,600
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	50	0	0	0	0	0	0	50	0	28
Intergovernmental	9	26,000	21,000	0	0	0		0	47,000	47,000	47,994
Charges for Fees & Service	10	0	0		0	0	0	38,500	38,500	36,200	35,789
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	60,272	42,500	0	0	0	0	38,500	141,272	136,048	135,281
Other Financing Sources:											
Total Transfers In	14	13,500	0	0	0	0	0	0	13,500	13,500	19,118
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	73,772	42,500	0	0	0	0	38,500	154,772	149,548	154,399
Expenditures & Other Financing Uses											
Public Safety	18	8,000	0	0			0		8,000	8,000	18,107
Public Works	19	15,000	27,000	0			0		42,000	37,500	49,729
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,500	0	0			0		18,500	18,500	21,440
Community and Economic Development	22	0	0	0			0		0	0	50
General Government	23	42,200	7,500	0			0		49,700	49,000	51,003
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	83,700	34,500	0	0	0	0		118,200	113,000	140,329
Business Type Proprietary: Enterprise & ISF	27							25,000	25,000	22,800	25,683
Total Gov & Bus Type Expenditures	28	83,700	34,500	0	0	0	0	25,000	143,200	135,800	166,012
Total Transfers Out	29	0	0	0	0	0	0	13,500	13,500	13,500	19,118
Total ALL Expenditures/Fund Transfers Out	30	83,700	34,500	0	0	0	0	38,500	156,700	149,300	185,130
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-9,928	8,000	0	0	0	0	0	-1,928	248	-30,731
Beginning Fund Balance July 1	33	14,084	2,679	0	0	0	115,582	2,124	134,469	134,221	164,952
Ending Fund Balance June 30	34	4,156	10,679	0	0	0	115,582	2,124	132,541	134,469	134,221

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Prescott

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Prescott** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Prescott City Hall

on 2/11/2014 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.78879

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-621-0717
 phone number

Lori Shires
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	35,990	33,004	34,870
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	35,990	33,004	34,870
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,732	19,844	16,600
Licenses & Permits	7	0	0	0
Use of Money and Property	8	50	0	28
Intergovernmental	9	47,000	47,000	47,994
Charges for Fees & Service	10	38,500	36,200	35,789
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	13,500	13,500	19,118
Total Revenues and Other Sources	14	154,772	149,548	154,399
Expenditures & Other Financing Uses				
Public Safety	15	8,000	8,000	18,107
Public Works	16	42,000	37,500	49,729
Health and Social Services	17	0	0	0
Culture and Recreation	18	18,500	18,500	21,440
Community and Economic Development	19	0	0	50
General Government	20	49,700	49,000	51,003
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	118,200	113,000	140,329
Business Type / Enterprises	24	25,000	22,800	25,683
Total ALL Expenditures	25	143,200	135,800	166,012
Transfers Out	26	13,500	13,500	19,118
Total ALL Expenditures/Transfers Out	27	156,700	149,300	185,130
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,928	248	-30,731
Beginning Fund Balance July 1	29	134,469	134,221	164,952
Ending Fund Balance June 30	30	132,541	134,469	134,221