

# 71-662

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-949-3428  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census <b>1,056</b>	
	Regular	2a	<b>24,638,684</b>	2b		<b>24,543,670</b>
	DEBT SERVICE	3a	<b>24,846,393</b>	3b		<b>24,751,379</b>
	Ag Land	4a	<b>78,344</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 199,573	198,804	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 21,911	21,826	52 0.88929
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>221,484</b>	<b>220,630</b>	
384.1	3.00375	Ag Land	26 235	235	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>221,719</b>	<b>220,865</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,652	6,627	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 29,906	29,791	1.21380
Rules	Amt Nec	Other Employee Benefits	31 27,612	27,506	1.12070
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>57,518</b>	<b>57,297</b>	65 <b>2.33449</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>64,170</b>	<b>63,924</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>64,170</b>	<b>63,924</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>285,889</b>	<b>284,789</b>	72 <b>11.59378</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **PAULLINA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)		(C)						(H)		(J)
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	287,914	398,394	14,092	185,387	-13,295	0	872,492	1,774,260	2,646,752
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	549,913	264,624	7,369	91,079	252,990	0	1,165,975	2,136,323	3,302,298
Actual Expenditures Except End Bal (pg 12, line 259) *	3	545,932	228,086	21,461	116,069	224,325	0	1,135,873	2,031,417	3,167,290
Ending Fund Balance June 30 (pg 12, line 261) *	4	291,895	434,932	0	160,397	15,370	0	902,594	1,879,166	2,781,760
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	291,895	434,932	0	160,397	15,370	0	902,594	1,879,166	2,781,760
Re-Est Revenues	6	833,584	273,229	7,427	132,659	586,439	0	1,833,338	1,675,496	3,508,834
Re-Est Expenditures	7	980,732	337,014	7,427	131,203	455,713	0	1,912,089	1,999,742	3,911,831
Ending Fund Balance	8	144,747	371,147	0	161,853	146,096	0	823,843	1,554,920	2,378,763
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	144,747	371,147	0	161,853	146,096	0	823,843	1,554,920	2,378,763
Revenues	10	565,755	283,878	8,042	96,232	309,300	0	1,263,207	1,626,395	2,889,602
Expenditures	11	677,838	372,661	8,042	103,335	318,700	0	1,480,576	1,856,641	3,337,217
Ending Fund Balance	12	32,664	282,364	0	154,750	136,696	0	606,474	1,324,674	1,931,148

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF PAULLINA

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	139,817	35,471						175,288	186,192	141,216
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	28,856	50						28,906	37,960	93,781
Ambulance	6	32,605	483						33,088	39,607	19,878
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	105
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	201,528	36,004	0			0		237,532	264,009	254,980
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	69,649	101,500						171,149	240,128	128,498
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,050							14,050	14,050	15,112
Traffic Control and Safety	15	2,300							2,300	3,000	2,374
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	8,600	153						8,753	13,641	19,731
Garbage (if not Enterprise)	20	74,750							74,750	73,842	69,068
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	169,349	101,653	0			0		271,002	344,661	234,783
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	3,600	4,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	3,600	4,000
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	59,284	4,974						64,258	64,907	60,968
Museum, Band and Theater	32								0	0	0
Parks	33	6,521							6,521	6,138	2,397
Recreation	34	85,550	459						86,009	67,971	13,165
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	156,355	5,433	0			0		161,788	144,016	81,530

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		3,000							3,000	33,000	1,395
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	33,000	1,395
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		11,922	972						12,894	13,236	12,337
Clerk, Treasurer, & Finance Adm.	47		58,020	16,927						74,947	75,546	24,349
Elections	48									0	1,000	0
Legal Services & City Attorney	49		12,000							12,000	6,500	5,795
City Hall & General Buildings	50		10,889							10,889	11,206	10,424
Tort Liability	51									0	0	13,166
Other General Government	52		10,500							10,500	10,500	0
TOTAL (lines 46 - 52)	53		103,331	17,899	0			0		121,230	117,988	66,071
<b>DEBT SERVICE</b>	54					103,335				103,335	105,826	104,069
Gov Capital Projects	55						318,700			318,700	410,655	224,325
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		318,700	0		318,700	410,655	224,325
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		637,563	160,989	0	103,335	318,700	0		1,220,587	1,423,755	971,153
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								299,071	299,071	278,144	206,154
Sewer Utility	60								163,609	163,609	164,954	178,378
Electric Utility	61								1,172,201	1,172,201	1,091,584	933,430
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								107,200	107,200	94,700	613,576
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,742,081	1,742,081	1,629,382	1,931,538
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		637,563	160,989	0	103,335	318,700	0	1,742,081	2,962,668	3,053,137	2,902,691
Regular Transfers Out	75		40,275	211,672					114,560	366,507	851,267	243,138
Internal TIF Loan / Repayment Transfers Out	76				8,042					8,042	7,427	21,461
<b>Total ALL Transfers Out</b>	77		40,275	211,672	8,042	0	0	0	114,560	374,549	858,694	264,599
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		677,838	372,661	8,042	103,335	318,700	0	1,856,641	3,337,217	3,911,831	3,167,290
<b>Ending Fund Balance June 30</b>	79		32,664	282,364	0	154,750	136,696	0	1,324,674	1,931,148	2,378,763	2,781,760

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	220,865	63,924		0	0			284,789	263,721	233,032
	2								0	0	0
	3	220,865	63,924		0	0			284,789	263,721	233,032
	4								0	0	0
	5			8,032					8,032	7,417	7,328
<b>Other City Taxes:</b>											
	6	854	246		0	0			1,100	879	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		105,000						105,000	103,404	108,462
	13	854	105,246		0	0			106,100	104,283	108,462
	14	3,090							3,090	3,065	2,622
	15	31,400	420	10	690	600		8,900	42,020	42,266	36,008
<b>Intergovernmental:</b>											
	16								0	0	0
	17		102,960						102,960	99,264	101,129
	18	3,286	828	0	0	193,700		0	197,814	0	217,696
	19	18,858							18,858	21,585	20,772
	20	22,144	103,788	0	0	193,700		0	319,632	120,849	339,597
<b>Charges for Fees &amp; Service:</b>											
	21							201,050	201,050	200,350	211,068
	22							146,600	146,600	146,600	147,058
	23							1,155,220	1,155,220	1,178,244	1,158,346
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	77,520							77,520	77,520	74,291
	28								0	0	0
	29								0	0	0
	30							87,100	87,100	88,200	84,745
	31								0	0	0
	32								0	0	0
	33	44,600							44,600	44,525	37,881
	34	122,120	0		0	0		1,589,970	1,712,090	1,735,439	1,713,389
	35				3,500				3,500	7,000	3,459
	36	34,300							34,300	44,300	107,546
<b>Other Financing Sources:</b>											
	37	129,482	10,500		84,000	115,000		27,525	366,507	851,267	243,138
	38				8,042				8,042	7,427	21,461
	39	129,482	10,500	0	92,042	115,000	0	27,525	374,549	858,694	264,599
	40	0							0	0	485,000
	41	1,500							1,500	321,800	1,256
	42	130,982	10,500	0	92,042	115,000	0	27,525	376,049	1,180,494	750,855
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	565,755	283,878	8,042	96,232	309,300	0	1,626,395	2,889,602	3,508,834	3,302,298
	44	144,747	371,147	0	161,853	146,096	0	1,554,920	2,378,763	2,781,760	2,646,752
	45	710,502	655,025	8,042	258,085	455,396	0	3,181,315	5,268,365	6,290,594	5,949,050

**CITY OF PAULLINA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	220,865	63,924		0	0			284,789	263,721	233,032
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	220,865	63,924		0	0			284,789	263,721	233,032
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,032					8,032	7,417	7,328
Other City Taxes	6	854	105,246		0	0			106,100	104,283	108,462
Licenses & Permits	7	3,090	0					0	3,090	3,065	2,622
Use of Money and Property	8	31,400	420	10	690	600	0	8,900	42,020	42,266	36,008
Intergovernmental	9	22,144	103,788	0	0	193,700		0	319,632	120,849	339,597
Charges for Fees & Service	10	122,120	0		0	0	0	1,589,970	1,712,090	1,735,439	1,713,389
Special Assessments	11	0	0		3,500	0		0	3,500	7,000	3,459
Miscellaneous	12	34,300	0		0	0		0	34,300	44,300	107,546
Sub-Total Revenues	13	434,773	273,378	8,042	4,190	194,300	0	1,598,870	2,513,553	2,328,340	2,551,443
<b>Other Financing Sources:</b>											
Total Transfers In	14	129,482	10,500	0	92,042	115,000	0	27,525	374,549	858,694	264,599
Proceeds of Debt	15	0	0	0	0	0		0	0	0	485,000
Proceeds of Capital Asset Sales	16	1,500	0	0	0	0	0	0	1,500	321,800	1,256
Total Revenues and Other Sources	17	565,755	283,878	8,042	96,232	309,300	0	1,626,395	2,889,602	3,508,834	3,302,298
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	201,528	36,004	0			0		237,532	264,009	254,980
Public Works	19	169,349	101,653	0			0		271,002	344,661	234,783
Health and Social Services	20	4,000	0	0			0		4,000	3,600	4,000
Culture and Recreation	21	156,355	5,433	0			0		161,788	144,016	81,530
Community and Economic Development	22	3,000	0	0			0		3,000	33,000	1,395
General Government	23	103,331	17,899	0			0		121,230	117,988	66,071
Debt Service	24	0	0	0	103,335		0		103,335	105,826	104,069
Capital Projects	25	0	0	0		318,700	0		318,700	410,655	224,325
Total Government Activities Expenditures	26	637,563	160,989	0	103,335	318,700	0		1,220,587	1,423,755	971,153
Business Type Proprietary: Enterprise & ISF	27							1,742,081	1,742,081	1,629,382	1,931,538
Total Gov & Bus Type Expenditures	28	637,563	160,989	0	103,335	318,700	0	1,742,081	2,962,668	3,053,137	2,902,691
Total Transfers Out	29	40,275	211,672	8,042	0	0	0	114,560	374,549	858,694	264,599
Total ALL Expenditures/Fund Transfers Out	30	677,838	372,661	8,042	103,335	318,700	0	1,856,641	3,337,217	3,911,831	3,167,290
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-112,083	-88,783	0	-7,103	-9,400	0	-230,246	-447,615	-402,997	135,008
Beginning Fund Balance July 1	33	144,747	371,147	0	161,853	146,096	0	1,554,920	2,378,763	2,781,760	2,646,752
Ending Fund Balance June 30	34	32,664	282,364	0	154,750	136,696	0	1,324,674	1,931,148	2,378,763	2,781,760

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PAULLINA

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Business Park - G.O. Bond	515,000	November 2006	55,000	7,295	500	62,795	62,795	0
(2)	Sewer Improvement Project - SRF Loan	520,000		25,000	11,550	963	37,513	37,513	0
(3)	Electric Revenue Capital Loan Notes, Series 2011	445,000		115,000	2,415	500	117,915	117,915	0
(4)	Telecommunication Revenue Capital Loan Note, 2012	485,000		80,000	6,600	500	87,100	87,100	0
(5)	Sewer Rehab. - G.O. Bond 2012	370,000	March 2012	35,000	5,040	500	40,540	40,540	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>310,000</b>	<b>32,900</b>	<b>2,963</b>	<b>345,863</b>	<b>345,863</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				310,000	32,900	2,963	345,863	345,863	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			310,000	32,900	2,963	345,863	345,863	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			310,000	32,900	2,963	345,863	345,863	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			310,000	32,900	2,963	345,863	345,863	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **PAULLINA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     127 S Main Street                      
on                     3/3/2014                     at                     7:30 P.M.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     11.59378                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-949-3428  
phone number

Sandy Fritz, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	284,789	263,721	233,032
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>284,789</b>	<b>263,721</b>	<b>233,032</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,032	7,417	7,328
Other City Taxes	6	106,100	104,283	108,462
Licenses & Permits	7	3,090	3,065	2,622
Use of Money and Property	8	42,020	42,266	36,008
Intergovernmental	9	319,632	120,849	339,597
Charges for Fees & Service	10	1,712,090	1,735,439	1,713,389
Special Assessments	11	3,500	7,000	3,459
Miscellaneous	12	34,300	44,300	107,546
Other Financing Sources	13	376,049	1,180,494	750,855
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,889,602</b>	<b>3,508,834</b>	<b>3,302,298</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	237,532	264,009	254,980
Public Works	16	271,002	344,661	234,783
Health and Social Services	17	4,000	3,600	4,000
Culture and Recreation	18	161,788	144,016	81,530
Community and Economic Development	19	3,000	33,000	1,395
General Government	20	121,230	117,988	66,071
Debt Service	21	103,335	105,826	104,069
Capital Projects	22	318,700	410,655	224,325
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,220,587</b>	<b>1,423,755</b>	<b>971,153</b>
Business Type / Enterprises	24	1,742,081	1,629,382	1,931,538
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,962,668</b>	<b>3,053,137</b>	<b>2,902,691</b>
Transfers Out	26	374,549	858,694	264,599
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,337,217</b>	<b>3,911,831</b>	<b>3,167,290</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-447,615</b>	<b>-402,997</b>	<b>135,008</b>
Beginning Fund Balance July 1	29	2,378,763	2,781,760	2,646,752
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,931,148</b>	<b>2,378,763</b>	<b>2,781,760</b>