

58-561

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Oakville County Name: LOUISA Date Budget Adopted: 2/19/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-766-2981
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 173
	Regular	2a 7,559,245	2b	7,357,610	
	DEBT SERVICE	3a	3b		
	Ag Land	4a 110,962	4b		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 61,230	43 59,597	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 61,230	59,597	
384.1	3.00375	Ag Land	26 333	333	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 61,563	59,930	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 61,563	59,930	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Oakville**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	369,703						369,703		369,703
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	86,833	864,012					950,845	73,561	1,024,406
Actual Expenditures Except End Bal (pg 12, line 259) *	3	125,682	916,140					1,041,822	76,304	1,118,126
Ending Fund Balance June 30 (pg 12, line 261) *	4	330,854	-52,128	0	0	0	0	278,726	-2,743	275,983
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	330,854	-52,128	0	0	0	0	278,726	-2,743	275,983
Re-Est Revenues	6	67,273	468,200	0	0	0	0	535,473	73,700	609,173
Re-Est Expenditures	7	99,473	436,000	0	0	0	0	535,473	73,700	609,173
Ending Fund Balance	8	298,654	-19,928	0	0	0	0	278,726	-2,743	275,983
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	298,654	-19,928	0	0	0	0	278,726	-2,743	275,983
Revenues	10	67,863	28,500	0	0	0	0	96,363	76,000	172,363
Expenditures	11	137,732	0	0	0	0	0	137,732	82,500	220,232
Ending Fund Balance	12	228,785	8,572	0	0	0	0	237,357	-9,243	228,114

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		400							400	36,200	0
Economic Development	40									0	0	1,722
Housing and Urban Renewal	41									0	400,000	914,418
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		400	0	0			0		400	436,200	916,140
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,800							3,800	3,800	2,950
Clerk, Treasurer, & Finance Adm.	47		20,800							20,800	17,415	12,741
Elections	48									0	800	0
Legal Services & City Attorney	49		1,000							1,000	2,000	725
City Hall & General Buildings	50		20,000							20,000	2,500	19,263
Tort Liability	51		18,000							18,000	14,400	16,560
Other General Government	52		17,000							17,000	2,000	16,088
TOTAL (lines 46 - 52)	53		80,600	0	0			0		80,600	42,915	68,327
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		137,732	0	0	0	0	0		137,732	535,473	1,041,822
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								34,500	34,500	31,500	32,517
Sewer Utility	60								32,000	32,000	27,200	28,883
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								16,000	16,000	15,000	14,904
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								82,500	82,500	73,700	76,304
TOTAL ALL EXPENDITURES (lines 58+74)	74		137,732	0	0	0	0	0	82,500	220,232	609,173	1,118,126
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		137,732	0	0	0	0	0	82,500	220,232	609,173	1,118,126
Ending Fund Balance June 30	79		228,785	8,572	0	0	0	0	-9,243	228,114	275,983	275,983

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,927							11,927	12,103	11,359
Jail	2	5,000							5,000	4,800	4,752
Emergency Management	3								0	0	0
Flood Control	4	5,000							5,000	9,000	15,124
Fire Department	5	5,000							5,000	5,665	5,230
Ambulance	6	3,000							3,000	2,500	1,311
Building Inspections	7								0	2,000	0
Miscellaneous Protective Services	8	500							500	0	0
Animal Control	9								0	75	0
Other Public Safety	10	40							40	0	755
TOTAL (lines 1 - 10)	11	30,467	0	0			0		30,467	36,143	38,531
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000							5,000	2,000	2,273
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,000							8,000	8,000	7,082
Traffic Control and Safety	15								0	250	0
Snow Removal	16	1,000							1,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	865							865	0	865
Other Public Works	21	2,000							2,000	1,165	0
TOTAL (lines 12 - 21)	22	16,865	0	0			0		16,865	11,415	10,220
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	300							300	300	300
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	1,000	282
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,100							8,100	0	8,022
Other Culture and Recreation	37								0	7,500	0
TOTAL (lines 31 - 37)	38	9,400	0	0			0		9,400	8,800	8,604

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	59,930	0		0	0			59,930	65,218	60,925
	2								0	0	0
	3	59,930	0		0	0			59,930	65,218	60,925
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,633	0		0	0			1,633	1,675	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		13,000						13,000	12,000	9,504
	13	1,633	13,000		0	0			14,633	13,675	9,504
	14	1,000							1,000	780	921
	15	1,800							1,800	1,800	8,408
Intergovernmental:											
	16								0	400,000	540,066
	17		12,500						12,500	15,000	13,952
	18	0	0	0	0	0		0	0	36,000	299,490
	19								0	0	1,000
	20	0	12,500	0	0	0		0	12,500	451,000	854,508
Charges for Fees & Service:											
	21							36,000	36,000	31,500	35,974
	22							40,000	40,000	42,200	37,587
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	0
	34	0	0		0	0		76,000	76,000	73,700	73,561
	35		3,000						3,000	0	0
	36	3,500							3,500	3,000	16,579
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	67,863	28,500	0	0	0		76,000	172,363	609,173	1,024,406
	44	298,654	-19,928	0	0	0		-2,743	275,983	275,983	369,703
	45	366,517	8,572	0	0	0		73,257	448,346	885,156	1,394,109

CITY OF Oakville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,930	0		0	0			59,930	65,218	60,925
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,930	0		0	0			59,930	65,218	60,925
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,633	13,000		0	0			14,633	13,675	9,504
Licenses & Permits	7	1,000	0					0	1,000	780	921
Use of Money and Property	8	1,800	0	0	0	0	0	0	1,800	1,800	8,408
Intergovernmental	9	0	12,500	0	0	0		0	12,500	451,000	854,508
Charges for Fees & Service	10	0	0		0	0	0	76,000	76,000	73,700	73,561
Special Assessments	11	0	3,000		0	0		0	3,000	0	0
Miscellaneous	12	3,500	0		0	0	0	0	3,500	3,000	16,579
Sub-Total Revenues	13	67,863	28,500	0	0	0	0	76,000	172,363	609,173	1,024,406
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	67,863	28,500	0	0	0	0	76,000	172,363	609,173	1,024,406
Expenditures & Other Financing Uses											
Public Safety	18	30,467	0	0			0		30,467	36,143	38,531
Public Works	19	16,865	0	0			0		16,865	11,415	10,220
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	9,400	0	0			0		9,400	8,800	8,604
Community and Economic Development	22	400	0	0			0		400	436,200	916,140
General Government	23	80,600	0	0			0		80,600	42,915	68,327
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	137,732	0	0	0	0	0		137,732	535,473	1,041,822
Business Type Proprietary: Enterprise & ISF	27							82,500	82,500	73,700	76,304
Total Gov & Bus Type Expenditures	28	137,732	0	0	0	0	0	82,500	220,232	609,173	1,118,126
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	137,732	0	0	0	0	0	82,500	220,232	609,173	1,118,126
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-69,869	28,500	0	0	0	0	-6,500	-47,869	0	-93,720
Beginning Fund Balance July 1	33	298,654	-19,928	0	0	0	0	-2,743	275,983	275,983	369,703
Ending Fund Balance June 30	34	228,785	8,572	0	0	0	0	-9,243	228,114	275,983	275,983

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Oakville

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Oakville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED

2/7/2014

City of **Oakville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Oakville City Hall

on 2/19/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-766-2981
phone number

Linda J. Avery
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,930	65,218	60,925
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,930	65,218	60,925
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,633	13,675	9,504
Licenses & Permits	7	1,000	780	921
Use of Money and Property	8	1,800	1,800	8,408
Intergovernmental	9	12,500	451,000	854,508
Charges for Fees & Service	10	76,000	73,700	73,561
Special Assessments	11	3,000	0	0
Miscellaneous	12	3,500	3,000	16,579
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	172,363	609,173	1,024,406
Expenditures & Other Financing Uses				
Public Safety	15	30,467	36,143	38,531
Public Works	16	16,865	11,415	10,220
Health and Social Services	17	0	0	0
Culture and Recreation	18	9,400	8,800	8,604
Community and Economic Development	19	400	436,200	916,140
General Government	20	80,600	42,915	68,327
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	137,732	535,473	1,041,822
Business Type / Enterprises	24	82,500	73,700	76,304
Total ALL Expenditures	25	220,232	609,173	1,118,126
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	220,232	609,173	1,118,126
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-47,869	0	-93,720
Beginning Fund Balance July 1	29	275,983	275,983	369,703
Ending Fund Balance June 30	30	228,114	275,983	275,983