

# 34-327

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: NORA SPRINGS County Name: FLOYD & CERRO GORDO Date Budget Adopted: 3/11/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641)749-5315  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census  1,431	
	Regular	2a	35,781,650	2b		35,232,444
	<b>DEBT SERVICE</b>	3a	35,781,650	3b		35,232,444
	Ag Land	4a	567,249			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	289,831	285,383	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	34,250	33,724	0.95719
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	400	394	0.01118
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>324,481</b>	<b>319,501</b>	
384.1	3.00375	Ag Land	1,704	1,704	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>326,185</b>	<b>321,205</b>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	9,661	9,513	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	40,146	39,530	1.12198
Rules	Amt Nec	Other Employee Benefits	70,100	69,024	1.95910
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>110,246</b>	<b>108,554</b>	<b>3.08108</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>119,907</b>	<b>118,067</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies</b>			<b>119,907</b>	<b>118,067</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>446,092</b>	<b>439,272</b>	<b>12.41945</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**NORA SPRINGS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	534,498	459,055	255,187	27,846	1,393		1,277,979	393,426	1,671,405
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	432,562	502,796	23,149	78,733	250		1,037,490	506,547	1,544,037
Actual Expenditures Except End Bal (pg 12, line 259) *	3	332,485	361,033	5,235	86,733	240		785,726	425,052	1,210,778
Ending Fund Balance June 30 (pg 12, line 261) *	4	634,575	600,818	273,101	19,846	1,403	0	1,529,743	474,921	2,004,664
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	634,575	600,818	273,101	19,846	1,403	0	1,529,743	474,921	2,004,664
Re-Est Revenues	6	470,089	827,094	0	84,768	0	0	1,381,951	524,975	1,906,926
Re-Est Expenditures	7	641,381	792,334	9,075	84,768	30,000	0	1,557,558	531,522	2,089,080
Ending Fund Balance	8	463,283	635,578	264,026	19,846	-28,597	0	1,354,136	468,374	1,822,510
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	463,283	635,578	264,026	19,846	-28,597	0	1,354,136	468,374	1,822,510
Revenues	10	971,989	541,550	0	57,453	1,531,715	0	3,102,707	496,826	3,599,533
Expenditures	11	977,800	609,062	9,075	57,453	1,501,715	0	3,155,105	598,965	3,754,070
Ending Fund Balance	12	457,472	568,066	254,951	19,846	1,403	0	1,301,738	366,235	1,667,973

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ NORA SPRINGS \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	400	394
3 TOTAL FOR FISCAL YEAR 2014	400	394

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	122,320	41,806						164,126	171,367	141,793
Jail	2								0	0	0
Emergency Management	3	888							888	880	739
Flood Control	4								0	0	0
Fire Department	5	14,977							14,977	14,552	14,152
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	800							800	800	0
Animal Control	9	600							600	200	170
Other Public Safety	10	0							0	0	0
TOTAL (lines 1 - 10)	11	139,585	41,806	0			0		181,391	187,799	156,854
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	11,240	329,748						340,988	310,902	172,971
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		27,000						27,000	26,000	21,182
Traffic Control and Safety	15		1,250						1,250	1,250	365
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		1,300						1,300	1,300	738
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	55,912							55,912	54,421	47,718
Other Public Works	21		0						0	0	3,614
TOTAL (lines 12 - 21)	22	67,152	359,298	0			0		426,450	393,873	246,588
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	72,972	7,667						80,639	80,054	52,354
Museum, Band and Theater	32	500							500	500	121
Parks	33	533,465	0						533,465	116,524	8,060
Recreation	34	47,105	1,763						48,868	48,008	27,254
Cemetery	35	3,500							3,500	3,400	3,400
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,410							1,410	1,410	0
TOTAL (lines 31 - 37)	38	658,952	9,430	0			0		668,382	249,896	91,189

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39			0						0	0	0
Economic Development	40		1,200		8,950					10,150	9,150	5,109
Housing and Urban Renewal	41		1,000		125					1,125	1,125	126
Planning & Zoning	42		650							650	650	315
Other Com & Econ Development	43			7,500						7,500	7,500	1,674
<b>TOTAL (lines 39 - 44)</b>	45		2,850	7,500	9,075			0		19,425	18,425	7,224
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		27,121	738						27,859	23,037	43,325
Clerk, Treasurer, & Finance Adm.	47		24,044	16,890						40,934	33,171	15,845
Elections	48		1,300							1,300	2,000	0
Legal Services & City Attorney	49		3,700							3,700	3,700	776
City Hall & General Buildings	50		13,846	439						14,285	13,451	7,145
Tort Liability	51		34,250							34,250	33,500	29,848
Other General Government	52			13,300						13,300	13,300	1,408
<b>TOTAL (lines 46 - 52)</b>	53		104,261	31,367	0			0		135,628	122,159	98,347
<b>DEBT SERVICE</b>	54					57,453				57,453	84,768	86,733
Gov Capital Projects	55		0	15,000			1,501,715			1,516,715	336,000	240
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	15,000	0		1,501,715	0		1,516,715	336,000	240
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		977,800	464,401	9,075	57,453	1,501,715	0		3,010,444	1,397,920	687,175
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								207,254	207,254	206,685	173,813
Sewer Utility	60								242,498	242,498	177,904	114,277
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								36,000	36,000	34,000	33,000
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								485,752	485,752	418,589	321,090
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		977,800	464,401	9,075	57,453	1,501,715	0	485,752	3,496,196	1,816,509	1,008,265
Regular Transfers Out	75		0	144,661					113,213	257,874	272,571	202,514
Internal TIF Loan / Repayment Transfers Out	76				0					0	0	0
<b>Total ALL Transfers Out</b>	77		0	144,661	0	0	0	0	113,213	257,874	272,571	202,514
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		977,800	609,062	9,075	57,453	1,501,715	0	598,965	3,754,070	2,089,080	1,210,779
<b>Ending Fund Balance June 30</b>	79		457,472	568,066	254,951	19,846	1,403	0	366,235	1,667,973	1,822,510	2,004,664

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	321,205	118,067		0	0			439,272	439,793	406,868
	2								0	0	0
	3	321,205	118,067		0	0			439,272	439,793	406,868
	4								0	0	0
	5			0					0	0	23,149
<b>Other City Taxes:</b>											
	6	4,980	1,840		0	0			6,820	6,933	8,030
	7	10,000							10,000	8,250	9,774
	8								0	0	0
	9								0	0	0
	10	0	0		0				0	0	28,561
	11								0	0	0
	12		130,000						130,000	130,000	151,328
	13	14,980	131,840		0	0			146,820	145,183	197,693
	14	725							725	675	2,269
	15	1,800						0	1,800	4,450	4,001
<b>Intergovernmental:</b>											
	16		0			0			0	270,966	0
	17		135,229						135,229	142,678	137,041
	18	7,285	1,414	0	0	500,000		0	508,699	3,000	11,995
	19	548,976	20,000						568,976	98,521	16,506
	20	556,261	156,643	0	0	500,000		0	1,212,904	515,165	165,542
<b>Charges for Fees &amp; Service:</b>											
	21							231,100	231,100	246,528	239,073
	22							209,966	209,966	223,582	210,193
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	60,007							60,007	49,696	57,938
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	5,250	0			0		0	5,250	7,433	11,989
	34	65,257	0		0	0		441,066	506,323	527,239	519,193
	35	0							0	0	0
	36	2,100				0		0	2,100	1,850	22,809
<b>Other Financing Sources:</b>											
	37	9,661	135,000		57,453	0		55,760	257,874	272,571	202,514
	38			0					0	0	0
	39	9,661	135,000	0	57,453	0	0	55,760	257,874	272,571	202,514
	40	0			0	1,031,715		0	1,031,715	0	0
	41								0	0	0
	42	9,661	135,000	0	57,453	1,031,715	0	55,760	1,289,589	272,571	202,514
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	971,989	541,550	0	57,453	1,531,715	0	496,826	3,599,533	1,906,926	1,544,038
	44	463,283	635,578	264,026	19,846	-28,597	0	468,374	1,822,510	2,004,664	1,671,405
	45	1,435,272	1,177,128	264,026	77,299	1,503,118	0	965,200	5,422,043	3,911,590	3,215,443

**CITY OF NORA SPRINGS**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	321,205	118,067		0	0			439,272	439,793	406,868
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	321,205	118,067		0	0			439,272	439,793	406,868
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	23,149
Other City Taxes	6	14,980	131,840		0	0			146,820	145,183	197,693
Licenses & Permits	7	725	0					0	725	675	2,269
Use of Money and Property	8	1,800	0	0	0	0	0	0	1,800	4,450	4,001
Intergovernmental	9	556,261	156,643	0	0	500,000		0	1,212,904	515,165	165,542
Charges for Fees & Service	10	65,257	0		0	0	0	441,066	506,323	527,239	519,193
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,100	0		0	0	0	0	2,100	1,850	22,809
Sub-Total Revenues	13	962,328	406,550	0	0	500,000	0	441,066	2,309,944	1,634,355	1,341,524
<b>Other Financing Sources:</b>											
Total Transfers In	14	9,661	135,000	0	57,453	0	0	55,760	257,874	272,571	202,514
Proceeds of Debt	15	0	0	0	0	1,031,715		0	1,031,715	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	971,989	541,550	0	57,453	1,531,715	0	496,826	3,599,533	1,906,926	1,544,038
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	139,585	41,806	0			0		181,391	187,799	156,854
Public Works	19	67,152	359,298	0			0		426,450	393,873	246,588
Health and Social Services	20	5,000	0	0			0		5,000	5,000	0
Culture and Recreation	21	658,952	9,430	0			0		668,382	249,896	91,189
Community and Economic Development	22	2,850	7,500	9,075			0		19,425	18,425	7,224
General Government	23	104,261	31,367	0			0		135,628	122,159	98,347
Debt Service	24	0	0	0	57,453		0		57,453	84,768	86,733
Capital Projects	25	0	15,000	0		1,501,715	0		1,516,715	336,000	240
Total Government Activities Expenditures	26	977,800	464,401	9,075	57,453	1,501,715	0		3,010,444	1,397,920	687,175
Business Type Proprietary: Enterprise & ISF	27							485,752	485,752	418,589	321,090
Total Gov & Bus Type Expenditures	28	977,800	464,401	9,075	57,453	1,501,715	0	485,752	3,496,196	1,816,509	1,008,265
Total Transfers Out	29	0	144,661	0	0	0	0	113,213	257,874	272,571	202,514
Total ALL Expenditures/Fund Transfers Out	30	977,800	609,062	9,075	57,453	1,501,715	0	598,965	3,754,070	2,089,080	1,210,779
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,811	-67,512	-9,075	0	30,000	0	-102,139	-154,537	-182,154	333,259
Beginning Fund Balance July 1	33	463,283	635,578	264,026	19,846	-28,597	0	468,374	1,822,510	2,004,664	1,671,405
Ending Fund Balance June 30	34	457,472	568,066	254,951	19,846	1,403	0	366,235	1,667,973	1,822,510	2,004,664

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **NORA SPRINGS**

Fiscal Year  
2015

	<b>Project Name</b> <b>(A)</b>	<b>Amount of Issue</b> <b>(B)</b>	<b>Date Certified to County Auditor</b> <b>(C)</b>	<b>Principal Due FY 2015</b> <b>(D)</b>	<b>Interest Due FY 2015</b> <b>+(E)</b>	<b>Bond Reg/Other Fees Due FY 2015</b> <b>+(F)</b>	<b>Total Obligation Due FY 2015</b> <b>=(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes</b> <b>-(H)</b>	<b>Amount Paid by Current Year Debt Service Levy</b> <b>=(I)</b>
(1)	WATER IMPROVEMENT SRF LOAN	800,000		36,000	18,240	1,520	55,760	55,760	0
(2)	SEWER GO BOND	280,000		55,000	1,853	600	57,453	57,453	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			91,000	20,093	2,120	113,213	113,213	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **NORA SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				91,000	20,093	2,120	113,213	113,213	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **NORA SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			91,000	20,093	2,120	113,213	113,213	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **NORA SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			91,000	20,093	2,120	113,213	113,213	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **NORA SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			91,000	20,093	2,120	113,213	113,213	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **NORA SPRINGS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Nora Springs Community Room          

on           3/11/2014           at           7 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.41945          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-749-5315  
 phone number

\_\_\_\_\_  
 City Clerk/Finance Officer's NAME

**TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.**

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	439,272	439,793	406,868
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>439,272</b>	<b>439,793</b>	<b>406,868</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	23,149
Other City Taxes	6	146,820	145,183	197,693
Licenses & Permits	7	725	675	2,269
Use of Money and Property	8	1,800	4,450	4,001
Intergovernmental	9	1,212,904	515,165	165,542
Charges for Fees & Service	10	506,323	527,239	519,193
Special Assessments	11	0	0	0
Miscellaneous	12	2,100	1,850	22,809
Other Financing Sources	13	1,289,589	272,571	202,514
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,599,533</b>	<b>1,906,926</b>	<b>1,544,038</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	181,391	187,799	156,854
Public Works	16	426,450	393,873	246,588
Health and Social Services	17	5,000	5,000	0
Culture and Recreation	18	668,382	249,896	91,189
Community and Economic Development	19	19,425	18,425	7,224
General Government	20	135,628	122,159	98,347
Debt Service	21	57,453	84,768	86,733
Capital Projects	22	1,516,715	336,000	240
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,010,444</b>	<b>1,397,920</b>	<b>687,175</b>
Business Type / Enterprises	24	485,752	418,589	321,090
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,496,196</b>	<b>1,816,509</b>	<b>1,008,265</b>
Transfers Out	26	257,874	272,571	202,514
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,754,070</b>	<b>2,089,080</b>	<b>1,210,779</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-154,537</b>	<b>-182,154</b>	<b>333,259</b>
Beginning Fund Balance July 1	29	1,822,510	2,004,664	1,671,405
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,667,973</b>	<b>1,822,510</b>	<b>2,004,664</b>