

# 87-844

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: New Market County Name: TAYLOR Date Budget Adopted: 3/6/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-585-3479  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census <b>415</b>
	<b>DEBT SERVICE</b>	3a	<b>6,565,126</b>	3b	<b>6,387,816</b>	
	Ag Land	4a	<b>18,050</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	53,178	51,741	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	886	862	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	9,400	9,146	1.43181
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>63,464</b>	<b>61,749</b>	
384.1	3.00375	Ag Land	54	54	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>63,518</b>	<b>61,803</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,773	1,725	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	10,255	9,978	1.56204
Rules	Amt Nec	Other Employee Benefits	5,420	5,274	0.82563
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>15,675</b>	<b>15,252</b>	<b>2.38767</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>17,448</b>	<b>16,977</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>17,448</b>	<b>16,977</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>80,966</b>	<b>78,780</b>	<b>12.32448</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **New Market**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-549,722	109,550	0	0	0	0	-440,172	681,841	241,669	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	165,212	39,237	0	0	0	0	204,449	155,347	359,796	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	199,619	26,284	0	0	0	0	225,903	97,433	323,336	
Ending Fund Balance June 30 (pg 12, line 261) *	4	-584,129	122,503	0	0	0	0	-461,626	739,755	278,129	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	-584,129	122,503	0	0	0	0	-461,626	739,755	278,129	
Re-Est Revenues	6	166,278	57,230	0	0	0	0	223,508	150,100	373,608	
Re-Est Expenditures	7	215,096	54,000	0	0	0	0	269,096	95,200	364,296	
Ending Fund Balance	8	-632,947	125,733	0	0	0	0	-507,214	794,655	287,441	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	-632,947	125,733	0	0	0	0	-507,214	794,655	287,441	
Revenues	10	149,123	67,448	0	0	0	0	216,571	150,100	366,671	
Expenditures	11	202,696	54,900	0	0	0	0	257,596	75,450	333,046	
Ending Fund Balance	12	-686,520	138,281	0	0	0	0	-548,239	869,305	321,066	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ New Market**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,554							5,554	5,554	5,472
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,200							1,200	1,200	1,010
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,300							3,300	3,300	3,792
Animal Control	9								0	0	0
Other Public Safety	10	1,000							1,000	1,000	1,979
TOTAL (lines 1 - 10)	11	11,054	0	0			0		11,054	11,054	12,253
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	18,000	25,000						43,000	33,000	20,197
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	9,000	8,611
Traffic Control and Safety	15	300							300	300	0
Snow Removal	16	3,000							3,000	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	30,034							30,034	30,034	28,954
Other Public Works	21	17,100	20,000						37,100	47,100	47,742
TOTAL (lines 12 - 21)	22	68,434	54,000	0			0		122,434	122,434	105,504
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	4,800							4,800	4,800	4,854
Museum, Band and Theater	32								0	0	0
Parks	33	2,800							2,800	2,800	3,604
Recreation	34	9,410							9,410	16,410	10,252
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,290							14,290	13,790	5,583
Other Culture and Recreation	37	3,000							3,000	0	12,575
TOTAL (lines 31 - 37)	38	34,300	0	0			0		34,300	37,800	36,868

**EXPENDITURES SCHEDULE PAGE 2**

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,500							3,500	3,500	3,110
Clerk, Treasurer, & Finance Adm.	47		16,000							16,000	16,000	13,147
Elections	48		500							500	500	0
Legal Services & City Attorney	49		1,500							1,500	1,500	1,185
City Hall & General Buildings	50		20,500							20,500	27,500	10,267
Tort Liability	51		22,808							22,808	23,808	20,817
Other General Government	52		24,100	900						25,000	25,000	22,752
TOTAL (lines 46 - 52)	53		88,908	900	0			0		89,808	97,808	71,278
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		202,696	54,900	0	0	0	0		257,596	269,096	225,903
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							59,500		59,500	59,500	55,492
Sewer Utility	60							15,950		15,950	35,700	41,861
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	80
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							75,450		75,450	95,200	97,433
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		202,696	54,900	0	0	0	0	75,450	333,046	364,296	323,336
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		202,696	54,900	0	0	0	0	75,450	333,046	364,296	323,336
<b>Ending Fund Balance June 30</b>	79		-686,520	138,281	0	0	0	0	869,305	321,066	287,441	278,129

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	61,803	16,977		0	0			78,780	69,956	60,766
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,803	16,977		0	0			78,780	69,956	60,766
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,715	471		0	0			2,186	2,338	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	22,000							22,000	24,500	24,583
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,715	471		0	0			24,186	26,838	24,583
Licenses & Permits	14	780							780	780	930
Use of Money & Property	15	20,425							20,425	20,476	20,380
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		43,000						43,000	37,230	34,327
Other State Grants & Reimbursements	18	0	0	0	0	0		0	2,500	2,500	250
Local Grants & Reimbursements	19		6,500						6,500	6,024	4,910
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	49,500	0	0	0		0	49,500	45,754	39,487
Charges for Fees & Service:											
Water Utility	21							95,000	95,000	95,000	100,096
Sewer Utility	22							55,100	55,100	55,100	62,616
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	38,400							38,400	38,400	35,285
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	204
Subtotal - Charges for Service (lines 21 thru 33)	34	38,400	0		0	0	0	150,100	188,500	188,500	198,201
Special Assessments	35								0	0	0
Miscellaneous	36	4,000	500						4,500	21,304	15,449
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	149,123	67,448	0	0	0	0	150,100	366,671	373,608	359,796
Beginning Fund Balance July 1	44	-632,947	125,733	0	0	0	0	794,655	287,441	278,129	241,669
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-483,824	193,181	0	0	0	0	944,755	654,112	651,737	601,465

**CITY OF**  
**New Market**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	61,803	16,977		0	0			78,780	69,956	60,766
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,803	16,977		0	0			78,780	69,956	60,766
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	23,715	471		0	0			24,186	26,838	24,583
Licenses & Permits	7	780	0					0	780	780	930
Use of Money and Property	8	20,425	0	0	0	0	0	0	20,425	20,476	20,380
Intergovernmental	9	0	49,500	0	0	0		0	49,500	45,754	39,487
Charges for Fees & Service	10	38,400	0		0	0	0	150,100	188,500	188,500	198,201
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	500		0	0	0	0	4,500	21,304	15,449
Sub-Total Revenues	13	149,123	67,448	0	0	0	0	150,100	366,671	373,608	359,796
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	149,123	67,448	0	0	0	0	150,100	366,671	373,608	359,796
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	11,054	0	0			0		11,054	11,054	12,253
Public Works	19	68,434	54,000	0			0		122,434	122,434	105,504
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	34,300	0	0			0		34,300	37,800	36,868
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	88,908	900	0			0		89,808	97,808	71,278
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	202,696	54,900	0	0	0	0		257,596	269,096	225,903
Business Type Proprietary: Enterprise & ISF	27							75,450	75,450	95,200	97,433
Total Gov & Bus Type Expenditures	28	202,696	54,900	0	0	0	0	75,450	333,046	364,296	323,336
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	202,696	54,900	0	0	0	0	75,450	333,046	364,296	323,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-53,573	12,548	0	0	0	0	74,650	33,625	9,312	36,460
Beginning Fund Balance July 1	33	-632,947	125,733	0	0	0	0	794,655	287,441	278,129	241,669
Ending Fund Balance June 30	34	-686,520	138,281	0	0	0	0	869,305	321,066	287,441	278,129

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   New Market  

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0







LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2

Fiscal Year  
2015

City Name: New Market

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **New Market**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall            
on           3/6/2014           at           7:00 pm            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.32448            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-585-3479  
phone number

          Michael Fisher            
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	78,780	69,956	60,766
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>78,780</b>	<b>69,956</b>	<b>60,766</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	24,186	26,838	24,583
Licenses & Permits	7	780	780	930
Use of Money and Property	8	20,425	20,476	20,380
Intergovernmental	9	49,500	45,754	39,487
Charges for Fees & Service	10	188,500	188,500	198,201
Special Assessments	11	0	0	0
Miscellaneous	12	4,500	21,304	15,449
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>366,671</b>	<b>373,608</b>	<b>359,796</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,054	11,054	12,253
Public Works	16	122,434	122,434	105,504
Health and Social Services	17	0	0	0
Culture and Recreation	18	34,300	37,800	36,868
Community and Economic Development	19	0	0	0
General Government	20	89,808	97,808	71,278
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>257,596</b>	<b>269,096</b>	<b>225,903</b>
Business Type / Enterprises	24	75,450	95,200	97,433
<b>Total ALL Expenditures</b>	<b>25</b>	<b>333,046</b>	<b>364,296</b>	<b>323,336</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>333,046</b>	<b>364,296</b>	<b>323,336</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>33,625</b>	<b>9,312</b>	<b>36,460</b>
Beginning Fund Balance July 1	29	287,441	278,129	241,669
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>321,066</b>	<b>287,441</b>	<b>278,129</b>