

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 3/6/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-264-1550 <small>Telephone Number</small>	_____ <small>Signature</small>	
January 1, 2013 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	798,149,186	794,221,063	22,886
DEBT SERVICE	3a	829,767,099	825,838,976	
Ag Land	4a	1,085,900		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 6,465,008	6,433,191	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7 293,433	291,987	45 0.36764
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13 53,875	53,610	51 0.06750
12(18)	Amt Nec		Liability, property & self insurance costs	14 315,439	313,884	52 0.39521
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 7,127,755	7,092,672	
384.1	3.00375		Ag Land	26 3,262	3,262	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 7,131,017	7,095,934	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29 1,390,319	1,383,477	1.74193
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 595,548	592,616	0.74616
Rules	Amt Nec		Other Employee Benefits	31 1,087,951	1,082,595	1.36309
Total Employee Benefit Levies (29,30,31)				32 3,073,818	3,058,688	65 3.85118
Sub Total Special Revenue Levies (28+32)				33 3,073,818	3,058,688	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)		34	0	66 0
SSMID 2	(A)	(B)		35	0	67 0
SSMID 3	(A)	(B)		36	0	68 0
SSMID 4	(A)	(B)		37	0	69 0
SSMID 5	(A)	(B)		555	0	565 0
SSMID 6	(A)	(B)		556	0	566 0
SSMID 7	(A)	(B)		1177	0	0
Total SSMID				38 0	0	Do Not Add
Total Special Revenue Levies				39 3,073,818	3,058,688	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 2,398,493	2,387,137	70 2.89056
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42 12,603,328	12,541,759	72 15.67209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Muscatine**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,245,162	4,977,058	1,171,982	134,191	1,726,164	1,011,431	12,265,988	9,076,729	21,342,717
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	15,281,890	10,657,059	838,841	3,880,982	1,307,035	30,103	31,995,910	24,925,339	56,921,249
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,445,711	11,458,270	919,731	3,921,826	2,424,813	23,199	34,193,550	25,184,275	59,377,825
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,081,341	4,175,847	1,091,092	93,347	608,386	1,018,335	10,068,348	8,817,793	18,886,141
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	3,081,341	4,175,847	1,091,092	93,347	608,386	1,018,335	10,068,348	8,817,793	18,886,141
Re-Est Revenues	6	17,693,219	10,646,284	871,597	2,770,866	4,936,673	26,100	36,944,739	25,289,275	62,234,014
Re-Est Expenditures	7	17,748,907	12,021,574	1,060,042	2,788,604	5,056,195	24,750	38,700,072	25,112,262	63,812,334
Ending Fund Balance	8	3,025,653	2,800,557	902,647	75,609	488,864	1,019,685	8,313,015	8,994,806	17,307,821
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	3,025,653	2,800,557	902,647	75,609	488,864	1,019,685	8,313,015	8,994,806	17,307,821
Revenues	10	17,778,129	10,675,995	1,075,051	2,742,267	4,494,658	21,400	36,787,500	23,467,398	60,254,898
Expenditures	11	17,811,981	11,679,456	414,526	2,741,766	5,215,400	18,350	37,881,479	23,836,702	61,718,181
Ending Fund Balance	12	2,991,801	1,797,096	1,563,172	76,110	-231,878	1,022,735	7,219,036	8,625,502	15,844,538

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Muscatine _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,611,800	206,000						4,817,800	4,559,100	4,831,239
Jail	2								0	0	0
Emergency Management	3	0							0	21,200	21,160
Flood Control	4								0	0	0
Fire Department	5	3,770,600							3,770,600	3,715,400	3,513,310
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	127,000							127,000	142,900	124,662
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,509,400	206,000	0			0		8,715,400	8,438,600	8,490,371
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,215,900							1,215,900	1,297,900	1,268,206
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	177,600							177,600	160,400	153,294
Snow Removal	16	481,900							481,900	457,900	270,382
Highway Engineering	17	140,400							140,400	138,800	131,838
Street Cleaning	18	223,000							223,000	187,400	156,494
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	169,500							169,500	159,800	152,107
TOTAL (lines 12 - 21)	22	2,408,300	0	0			0		2,408,300	2,402,200	2,132,321
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	23,000							23,000	20,000	20,000
TOTAL (lines 23 - 29)	30	23,000	0	0			0		23,000	20,000	20,000
CULTURE & RECREATION											
Library Services	31	1,079,400	34,000						1,113,400	1,121,000	1,112,482
Museum, Band and Theater	32	309,600	6,900				2,500		319,000	332,400	344,941
Parks	33	1,230,100	63,000						1,293,100	1,368,924	1,211,633
Recreation	34	274,300							274,300	330,000	281,364
Cemetery	35	162,800					2,350		165,150	171,950	150,748
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	19,100							19,100	18,500	24,357
TOTAL (lines 31 - 37)	38	3,075,300	103,900	0			4,850		3,184,050	3,342,774	3,125,525

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		124,500	1,909,590						2,034,090	2,023,310	2,083,033
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42		704,800							704,800	667,500	691,006
Other Com & Econ Development	43				414,526					414,526	388,826	363,544
TOTAL (lines 39 - 44)	45		829,300	1,909,590	414,526			0		3,153,416	3,079,636	3,137,583
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		334,100							334,100	328,100	312,661
Clerk, Treasurer, & Finance Adm.	47		559,500							559,500	537,600	462,065
Elections	48		0							0	5,800	0
Legal Services & City Attorney	49		70,600							70,600	70,600	68,202
City Hall & General Buildings	50		515,700							515,700	552,200	550,490
Tort Liability	51		390,200							390,200	355,000	294,635
Other General Government	52		445,100	40,000						485,100	506,121	401,960
TOTAL (lines 46 - 52)	53		2,315,200	40,000	0			0		2,355,200	2,355,421	2,090,013
DEBT SERVICE	54			165,930		2,741,766				2,907,696	2,954,924	4,088,134
Gov Capital Projects	55						5,215,400			5,215,400	4,965,700	2,368,257
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		5,215,400	0		5,215,400	4,965,700	2,368,257
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		17,160,500	2,425,420	414,526	2,741,766	5,215,400	4,850		27,962,462	27,559,255	25,452,204
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								3,709,000	3,709,000	3,498,100	4,551,771
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63								116,300	116,300	111,500	135,492
Landfill/Garbage	64								4,936,800	4,936,800	4,847,350	4,506,197
Transit	65								1,054,200	1,054,200	1,241,300	1,211,322
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67								817,640	817,640	883,390	845,631
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								4,425,200	4,425,200	4,450,800	3,914,257
Enterprise DEBT SERVICE	70								1,061,588	1,061,588	1,061,373	1,064,090
Enterprise CAPITAL PROJECTS	71								3,215,300	3,215,300	4,736,300	4,330,028
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								19,336,028	19,336,028	20,830,113	20,558,788
TOTAL ALL EXPENDITURES (lines 58+74)	74		17,160,500	2,425,420	414,526	2,741,766	5,215,400	4,850	19,336,028	47,298,490	48,389,368	46,010,992
Regular Transfers Out	75		651,481	8,744,598				13,500	4,500,674	13,910,253	14,918,070	12,976,954
Internal TIF Loan / Repayment Transfers Out	76			509,438						509,438	504,896	389,879
Total ALL Transfers Out	77		651,481	9,254,036	0	0	0	13,500	4,500,674	14,419,691	15,422,966	13,366,833
Total Expenditures & Fund Transfers Out (lines 75+76)	78		17,811,981	11,679,456	414,526	2,741,766	5,215,400	18,350	23,836,702	61,718,181	63,812,334	59,377,825
Ending Fund Balance June 30	79		2,991,801	1,797,096	1,563,172	76,110	-231,878	1,022,735	8,625,502	15,844,538	17,307,821	18,886,141

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	7,095,934	3,058,688		2,387,137	0			12,541,759	12,539,510	12,258,743
	2								0	0	0
	3	7,095,934	3,058,688		2,387,137	0			12,541,759	12,539,510	12,258,743
	4								0	0	2,576
	5			1,075,051					1,075,051	871,597	837,306
Other City Taxes:											
	6	35,083	15,130		11,356	0			61,569	53,541	57,577
	7	327,000							327,000	327,000	326,219
	8								0	0	0
	9								0	0	0
	10	10,000							10,000	10,000	18,884
	11	342,000							342,000	342,000	335,701
	12		2,558,700						2,558,700	2,678,360	2,524,658
	13	714,083	2,573,830		11,356	0			3,299,269	3,410,901	3,263,039
	14	316,700						17,700	334,400	335,100	408,402
	15	146,100	5,900		500		15,400	878,420	1,046,320	1,132,720	906,422
Intergovernmental:											
	16	316,600	1,793,580			2,329,900		1,183,300	5,623,380	4,846,020	3,008,572
	17		2,310,400						2,310,400	2,274,700	2,254,220
	18	175,254	91,807	0	56,153	266,800		190,000	780,014	397,600	260,840
	19	216,400	44,700			192,100		237,700	690,900	521,700	398,869
	20	708,254	4,240,487	0	56,153	2,788,800		1,611,000	9,404,694	8,040,020	5,922,501
Charges for Fees & Service:											
	21								0	0	0
	22							5,450,400	5,450,400	5,193,000	5,110,007
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							5,375,650	5,375,650	5,375,650	5,134,001
	28								0	0	0
	29							172,000	172,000	171,000	179,203
	30								0	0	0
	31							0	0	0	0
	32								0	0	0
	33	659,300						1,724,500	2,383,800	2,354,000	2,529,415
	34	659,300	0		0	0	0	12,722,550	13,381,850	13,093,650	12,952,626
	35								0	0	0
	36	1,484,300	33,350			664	6,000	3,227,550	4,751,864	4,812,550	5,882,801
Other Financing Sources:											
	37	6,501,958	763,740		79,296	1,555,081		5,010,178	13,910,253	14,918,070	12,976,954
	38	151,500			207,825	150,113			509,438	504,896	389,879
	39	6,653,458	763,740	0	287,121	1,705,194	0	5,010,178	14,419,691	15,422,966	13,366,833
	40								0	2,575,000	1,120,000
	41								0	0	0
	42	6,653,458	763,740	0	287,121	1,705,194	0	5,010,178	14,419,691	17,997,966	14,486,833
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	17,778,129	10,675,995	1,075,051	2,742,267	4,494,658	21,400	23,467,398	60,254,898	62,234,014	56,921,249
	44	3,025,653	2,800,557	902,647	75,609	488,864	1,019,685	8,994,806	17,307,821	18,886,141	21,342,717
	45	20,803,782	13,476,552	1,977,698	2,817,876	4,983,522	1,041,085	32,462,204	77,562,719	81,120,155	78,263,966

CITY OF Muscatine

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,095,934	3,058,688		2,387,137	0			12,541,759	12,539,510	12,258,743
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,095,934	3,058,688		2,387,137	0			12,541,759	12,539,510	12,258,743
Delinquent Property Taxes	4	0	0		0	0			0	0	2,576
TIF Revenues	5			1,075,051					1,075,051	871,597	837,306
Other City Taxes	6	714,083	2,573,830		11,356	0			3,299,269	3,410,901	3,263,039
Licenses & Permits	7	316,700	0					17,700	334,400	335,100	408,402
Use of Money and Property	8	146,100	5,900	0	500	0	15,400	878,420	1,046,320	1,132,720	906,422
Intergovernmental	9	708,254	4,240,487	0	56,153	2,788,800		1,611,000	9,404,694	8,040,020	5,922,501
Charges for Fees & Service	10	659,300	0		0	0	0	12,722,550	13,381,850	13,093,650	12,952,626
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,484,300	33,350		0	664	6,000	3,227,550	4,751,864	4,812,550	5,882,801
Sub-Total Revenues	13	11,124,671	9,912,255	1,075,051	2,455,146	2,789,464	21,400	18,457,220	45,835,207	44,236,048	42,434,416
Other Financing Sources:											
Total Transfers In	14	6,653,458	763,740	0	287,121	1,705,194	0	5,010,178	14,419,691	15,422,966	13,366,833
Proceeds of Debt	15	0	0	0	0	0	0	0	0	2,575,000	1,120,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	17,778,129	10,675,995	1,075,051	2,742,267	4,494,658	21,400	23,467,398	60,254,898	62,234,014	56,921,249
Expenditures & Other Financing Uses											
Public Safety	18	8,509,400	206,000	0			0		8,715,400	8,438,600	8,490,371
Public Works	19	2,408,300	0	0			0		2,408,300	2,402,200	2,132,321
Health and Social Services	20	23,000	0	0			0		23,000	20,000	20,000
Culture and Recreation	21	3,075,300	103,900	0			4,850		3,184,050	3,342,774	3,125,525
Community and Economic Development	22	829,300	1,909,590	414,526			0		3,153,416	3,079,636	3,137,583
General Government	23	2,315,200	40,000	0			0		2,355,200	2,355,421	2,090,013
Debt Service	24	0	165,930	0	2,741,766		0		2,907,696	2,954,924	4,088,134
Capital Projects	25	0	0	0		5,215,400	0		5,215,400	4,965,700	2,368,257
Total Government Activities Expenditures	26	17,160,500	2,425,420	414,526	2,741,766	5,215,400	4,850		27,962,462	27,559,255	25,452,204
Business Type Proprietary: Enterprise & ISF	27							19,336,028	19,336,028	20,830,113	20,558,788
Total Gov & Bus Type Expenditures	28	17,160,500	2,425,420	414,526	2,741,766	5,215,400	4,850	19,336,028	47,298,490	48,389,368	46,010,992
Total Transfers Out	29	651,481	9,254,036	0	0	0	13,500	4,500,674	14,419,691	15,422,966	13,366,833
Total ALL Expenditures/Fund Transfers Out	30	17,811,981	11,679,456	414,526	2,741,766	5,215,400	18,350	23,836,702	61,718,181	63,812,334	59,377,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-33,852	-1,003,461	660,525	501	-720,742	3,050	-369,304	-1,463,283	-1,578,320	-2,456,576
Beginning Fund Balance July 1	33	3,025,653	2,800,557	902,647	75,609	488,864	1,019,685	8,994,806	17,307,821	18,886,141	21,342,717
Ending Fund Balance June 30	34	2,991,801	1,797,096	1,563,172	76,110	-231,878	1,022,735	8,625,502	15,844,538	17,307,821	18,886,141

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Muscatine

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	G.O. Corporate Purpose 6-1-08	5,120,000	5-20-08	600,000	88,550	700	689,250		689,250
(2)	G.O. Corporate Purpose 6-1-08 (Partially Funded from TIF)	7,425,000	5-14-10	925,000	195,888	700	1,121,588	207,825	913,763
(3)	G.O. Corporate Purpose 6-1-12	4,715,000	3-2-12	390,000	52,655	700	443,355		443,355
(4)	G.O. Refunding 3-7-13	1,115,000	2-25-13	370,000	6,150	700	376,850	79,296	297,554
(5)							0		0
(6)	G.O. Corporate Purpose (Estimate 6-1-14 Issue)	2,575,000	To Be Determined	40,000	70,023	700	110,723		110,723
(7)							0		0
(8)	Tax Increment 6-24-04 (Southend TIF)	1,885,000	6-18-04	115,000	50,930	0	165,930	165,930	0
(9)							0		0
(10)	State Revolving Fund Loan	16,500,000	N/A	597,000	464,588	0	1,061,588	1,061,588	0
(11)							0		0
(12)							0		0
(13)	Estimated State Reimbursement - Debt Service						0	56,152	-56,152
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,037,000	928,784	3,500	3,969,284	1,570,791	2,398,493

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Muscatine

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,037,000	928,784	3,500	3,969,284	1,570,791	2,398,493

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Muscatine

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			3,037,000	928,784	3,500	3,969,284	1,570,791	2,398,493

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Muscatine

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			3,037,000	928,784	3,500	3,969,284	1,570,791	2,398,493

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Muscatine

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			3,037,000	928,784	3,500	3,969,284	1,570,791	2,398,493

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Muscatine** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/6/2014 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550
 phone number

 Gregg Mandsager
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,541,759	12,539,510	12,258,743
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,541,759	12,539,510	12,258,743
Delinquent Property Taxes	4	0	0	2,576
TIF Revenues	5	1,075,051	871,597	837,306
Other City Taxes	6	3,299,269	3,410,901	3,263,039
Licenses & Permits	7	334,400	335,100	408,402
Use of Money and Property	8	1,046,320	1,132,720	906,422
Intergovernmental	9	9,404,694	8,040,020	5,922,501
Charges for Fees & Service	10	13,381,850	13,093,650	12,952,626
Special Assessments	11	0	0	0
Miscellaneous	12	4,751,864	4,812,550	5,882,801
Other Financing Sources	13	14,419,691	17,997,966	14,486,833
Total Revenues and Other Sources	14	60,254,898	62,234,014	56,921,249
Expenditures & Other Financing Uses				
Public Safety	15	8,715,400	8,438,600	8,490,371
Public Works	16	2,408,300	2,402,200	2,132,321
Health and Social Services	17	23,000	20,000	20,000
Culture and Recreation	18	3,184,050	3,342,774	3,125,525
Community and Economic Development	19	3,153,416	3,079,636	3,137,583
General Government	20	2,355,200	2,355,421	2,090,013
Debt Service	21	2,907,696	2,954,924	4,088,134
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Total Government Activities Expenditures	23	27,962,462	27,559,255	25,452,204
Business Type / Enterprises	24	19,336,028	20,830,113	20,558,788
Total ALL Expenditures	25	47,298,490	48,389,368	46,010,992
Transfers Out	26	14,419,691	15,422,966	13,366,833
Total ALL Expenditures/Transfers Out	27	61,718,181	63,812,334	59,377,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,463,283	-1,578,320	-2,456,576
Beginning Fund Balance July 1	29	17,307,821	18,886,141	21,342,717
Ending Fund Balance June 30	30	15,844,538	17,307,821	18,886,141