

57-548

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Mount Vernon County Name: LINN Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-895-8742
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	Regular		2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census 4,506
	DEBT SERVICE		3a	124,713,126		122,400,642	
	Ag Land		4a	147,045,485	3b	144,733,001	
				1,312,497			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,010,176	991,445	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 144,999	142,310	52 1.16266
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23 33,673	33,048	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,188,848	1,166,803	
384.1	3.00375	Ag Land	26 3,941	3,941	63 3.00267
Total General Fund Tax Levies (25 + 26)			27 1,192,789	1,170,744	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 33,673	33,048	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 106,000	104,034	0.84995
Rules	Amt Nec	Other Employee Benefits	31 208,550	204,683	1.67224
Total Employee Benefit Levies (29,30,31)			32 314,550	308,717	65 2.52218
Sub Total Special Revenue Levies (28+32)			33 348,223	341,765	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 348,223	341,765	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 84,181	82,620	71 0.67500
Total Property Taxes (27+39+40+41)			42 1,625,193	1,595,129	72 12.99984

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Mount Vernon**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	533,428	1,354,301	420,622	54,421	1,106,797	80,575	3,550,144	485,357	4,035,501
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,895,264	1,532,062	725,832	1,588,762	526,533	1,890	6,270,343	1,963,048	8,233,391
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,727,291	1,883,536	838,874	1,580,875	1,109,594	0	7,140,170	1,708,413	8,848,583
Ending Fund Balance June 30 (pg 12, line 261) *	4	701,401	1,002,827	307,580	62,308	523,736	82,465	2,680,317	739,992	3,420,309
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	701,401	1,002,827	307,580	62,308	523,736	82,465	2,680,317	739,992	3,420,309
Re-Est Revenues	6	1,870,512	1,254,149	741,103	953,505	2,235,684	0	7,054,953	1,884,250	8,939,203
Re-Est Expenditures	7	1,871,865	1,170,149	873,117	959,296	2,027,000	0	6,901,427	2,240,796	9,142,223
Ending Fund Balance	8	700,048	1,086,827	175,566	56,517	732,420	82,465	2,833,843	383,446	3,217,289
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	700,048	1,086,827	175,566	56,517	732,420	82,465	2,833,843	383,446	3,217,289
Revenues	10	2,065,487	905,473	668,117	1,079,281	2,763,181	0	7,481,539	1,959,750	9,441,289
Expenditures	11	2,140,853	960,339	822,519	1,129,281	2,575,797	0	7,628,789	2,031,249	9,660,038
Ending Fund Balance	12	624,682	1,031,961	21,164	6,517	919,804	82,465	2,686,593	311,947	2,998,540

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Mount Vernon _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	704,161							704,161	657,943	609,932
Jail	2								0	0	0
Emergency Management	3	23,025							23,025	23,025	10,159
Flood Control	4								0	0	0
Fire Department	5	170,365							170,365	58,365	202,883
Ambulance	6	13,750							13,750	6,800	5,000
Building Inspections	7	35,000							35,000	35,000	47,854
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	500	303
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	946,601	0	0			0		946,601	781,633	876,131
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		462,873						462,873	375,000	384,271
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		40,000						40,000	40,000	44,462
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	10,880
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	502,873	0			0		502,873	415,000	439,613
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	58,000							58,000	52,500	44,500
Museum, Band and Theater	32	1,000							1,000	1,000	1,000
Parks	33	213,422							213,422	212,067	185,126
Recreation	34	134,648							134,648	127,112	142,359
Cemetery	35	34,565							34,565	27,310	24,506
Community Center, Zoo, & Marina	36	12,998							12,998	12,998	12,998
Other Culture and Recreation	37	34,650							34,650	47,592	18,453
TOTAL (lines 31 - 37)	38	489,283	0	0			0		489,283	480,579	428,942

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,800							2,800	2,800	2,030
Economic Development	40		110,000							110,000	64,600	75,830
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		6,100							6,100	6,011	5,559
Other Com & Econ Development	43		20,000							20,000	20,000	0
TOTAL (lines 39 - 44)	44											
	45		138,900	0	0			0		138,900	93,411	83,419
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,800							4,800	4,800	4,834
Clerk, Treasurer, & Finance Adm.	47		183,719							183,719	183,392	145,485
Elections	48		2,800							2,800	3,500	0
Legal Services & City Attorney	49		110,000							110,000	75,000	47,220
City Hall & General Buildings	50		55,000							55,000	54,800	96,986
Tort Liability	51		145,000							145,000	145,000	118,294
Other General Government	52		64,750							64,750	49,750	0
TOTAL (lines 46 - 52)	53		566,069	0	0			0		566,069	516,242	412,819
DEBT SERVICE	54					1,129,281				1,129,281	959,296	1,580,875
Gov Capital Projects	55						2,300,797			2,300,797	1,957,000	1,619,211
TIF Capital Projects	56						175,000			175,000	70,000	0
TOTAL CAPITAL PROJECTS	57		0	0	0		2,475,797	0		2,475,797	2,027,000	1,619,211
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,140,853	502,873	0	1,129,281	2,475,797	0		6,248,804	5,273,161	5,441,010
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								499,344	499,344	458,594	388,005
Sewer Utility	60								601,864	601,864	571,800	476,435
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								372,142	372,142	427,554	358,608
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								162,366	162,366	62,413	101,031
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	344,297	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,635,716	1,635,716	1,864,658	1,324,079
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,140,853	502,873	0	1,129,281	2,475,797	0	1,635,716	7,884,520	7,137,819	6,765,089
Regular Transfers Out	75			457,466			100,000		395,533	952,999	1,131,287	1,244,620
Internal TIF Loan / Repayment Transfers Out	76				822,519					822,519	873,117	838,874
Total ALL Transfers Out	77		0	457,466	822,519	0	100,000	0	395,533	1,775,518	2,004,404	2,083,494
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,140,853	960,339	822,519	1,129,281	2,575,797	0	2,031,249	9,660,038	9,142,223	8,848,583
Ending Fund Balance June 30	79		624,682	1,031,961	21,164	6,517	919,804	82,465	311,947	2,998,540	3,217,289	3,420,309

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	1,170,744	341,765		0	82,620			1,595,129	1,460,761	1,378,806
	2								0	0	0
	3	1,170,744	341,765		0	82,620			1,595,129	1,460,761	1,378,806
	4								0	0	0
	5			666,317					666,317	739,303	724,854
Other City Taxes:											
	6	22,045	6,458		0	1,561			30,064	29,060	18,779
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	2,700	2,778
	11								0	57,700	57,658
	12	50,000							50,000	500,000	524,293
	13	72,045	6,458		0	1,561			80,064	589,460	603,508
	14	70,000							70,000	70,000	79,764
	15	4,000	4,000	1,800		4,000		5,000	18,800	22,800	62,679
Intergovernmental:											
	16								0	375,000	60,887
	17		445,000						445,000	435,000	431,521
	18	10,000	0	0	0	0		0	10,000	1,100,000	32,860
	19								0	10,000	0
	20	10,000	445,000	0	0	0		0	455,000	1,920,000	525,268
Charges for Fees & Service:											
	21							600,000	600,000	580,000	675,916
	22							800,000	800,000	770,000	809,661
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							400,000	400,000	400,000	302,230
	28							0	0	0	0
	29							0	0	0	0
	30	27,000							27,000	27,000	0
	31								0	0	0
	32								0	70,000	37,103
	33	158,000						100,000	258,000	158,000	141,688
	34	185,000	0		0	0		1,900,000	2,085,000	2,005,000	1,966,598
	35								0	0	0
	36	154,475			40,986				195,461	127,475	240,985
Other Financing Sources:											
	37	399,223	108,250		390,776			54,750	952,999	1,131,287	1,244,620
	38				647,519	175,000			822,519	873,117	838,874
	39	399,223	108,250	0	1,038,295	175,000	0	54,750	1,775,518	2,004,404	2,083,494
	40					2,500,000			2,500,000	0	567,435
	41								0	0	0
	42	399,223	108,250	0	1,038,295	2,675,000	0	54,750	4,275,518	2,004,404	2,650,929
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,065,487	905,473	668,117	1,079,281	2,763,181	0	1,959,750	9,441,289	8,939,203	8,233,391
	44	700,048	1,086,827	175,566	56,517	732,420	82,465	383,446	3,217,289	3,420,309	4,035,501
	45	2,765,535	1,992,300	843,683	1,135,798	3,495,601	82,465	2,343,196	12,658,578	12,359,512	12,268,892

CITY OF
Mount Vernon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,170,744	341,765		0	82,620			1,595,129	1,460,761	1,378,806
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,170,744	341,765		0	82,620			1,595,129	1,460,761	1,378,806
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			666,317					666,317	739,303	724,854
Other City Taxes	6	72,045	6,458		0	1,561			80,064	589,460	603,508
Licenses & Permits	7	70,000	0					0	70,000	70,000	79,764
Use of Money and Property	8	4,000	4,000	1,800	0	4,000	0	5,000	18,800	22,800	62,679
Intergovernmental	9	10,000	445,000	0	0	0		0	455,000	1,920,000	525,268
Charges for Fees & Service	10	185,000	0		0	0	0	1,900,000	2,085,000	2,005,000	1,966,598
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	154,475	0		40,986	0	0	0	195,461	127,475	240,985
Sub-Total Revenues	13	1,666,264	797,223	668,117	40,986	88,181	0	1,905,000	5,165,771	6,934,799	5,582,462
Other Financing Sources:											
Total Transfers In	14	399,223	108,250	0	1,038,295	175,000	0	54,750	1,775,518	2,004,404	2,083,494
Proceeds of Debt	15	0	0	0	0	2,500,000		0	2,500,000	0	567,435
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,065,487	905,473	668,117	1,079,281	2,763,181	0	1,959,750	9,441,289	8,939,203	8,233,391
Expenditures & Other Financing Uses											
Public Safety	18	946,601	0	0			0		946,601	781,633	876,131
Public Works	19	0	502,873	0			0		502,873	415,000	439,613
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	489,283	0	0			0		489,283	480,579	428,942
Community and Economic Development	22	138,900	0	0			0		138,900	93,411	83,419
General Government	23	566,069	0	0			0		566,069	516,242	412,819
Debt Service	24	0	0	0	1,129,281		0		1,129,281	959,296	1,580,875
Capital Projects	25	0	0	0		2,475,797	0		2,475,797	2,027,000	1,619,211
Total Government Activities Expenditures	26	2,140,853	502,873	0	1,129,281	2,475,797	0		6,248,804	5,273,161	5,441,010
Business Type Proprietary: Enterprise & ISF	27							1,635,716	1,635,716	1,864,658	1,324,079
Total Gov & Bus Type Expenditures	28	2,140,853	502,873	0	1,129,281	2,475,797	0	1,635,716	7,884,520	7,137,819	6,765,089
Total Transfers Out	29	0	457,466	822,519	0	100,000	0	395,533	1,775,518	2,004,404	2,083,494
Total ALL Expenditures/Fund Transfers Out	30	2,140,853	960,339	822,519	1,129,281	2,575,797	0	2,031,249	9,660,038	9,142,223	8,848,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-75,366	-54,866	-154,402	-50,000	187,384	0	-71,499	-218,749	-203,020	-615,192
Beginning Fund Balance July 1	33	700,048	1,086,827	175,566	56,517	732,420	82,465	383,446	3,217,289	3,420,309	4,035,501
Ending Fund Balance June 30	34	624,682	1,031,961	21,164	6,517	919,804	82,465	311,947	2,998,540	3,217,289	3,420,309

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Vernon

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2007 Essen Corp Purpose- Refunding 98 GO (TIF)	4,410,000	May 2007	365,000	87,200	400	452,600	452,600	0
(2)	2009 GO Refunding (Sewer)	400,000	July 2009	45,000	6,837	400	52,237	52,237	0
(3)	2009B GO Build America Bonds (30 Wat 70 Sew)	3,500,000	September 2009	145,000	151,802	800	297,602	297,602	0
(4)	2010A GO Capital Loan Note (TIF)	400,000	October 2010	45,000	6,444	400	51,844	51,844	0
(5)	2010B GO Capital Loan Note (TIF)	160,000	November 2010	25,000	1,210	400	26,610	26,610	0
(6)	2012 Essen Corp Purpose (TIF)	456,000	October 2012	115,000	1,065	400	116,465	116,465	0
(7)	2012 Essen Corp Purpose Water (Water)	114,000	October 2012	30,000	530	400	30,930	30,930	0
(8)	2013 GO Cap Loan Note Essen Corp (LOST)	1,200,000	July 2013	75,000	25,593	400	100,993	100,993	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			845,000	280,681	3,600	1,129,281	1,129,281	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Mount Vernon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				845,000	280,681	3,600	1,129,281	1,129,281	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mount Vernon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			845,000	280,681	3,600	1,129,281	1,129,281	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mount Vernon

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			845,000	280,681	3,600	1,129,281	1,129,281	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Mount Vernon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			845,000	280,681	3,600	1,129,281	1,129,281	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Mount Vernon, Iowa

The City Council will conduct a public hearing on the proposed Budget at Mount Vernon City Hall Chambers
on 3/3/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.99984
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00267

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-895-8742
phone number

Michael R. Beimer
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,595,129	1,460,761	1,378,806
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,595,129	1,460,761	1,378,806
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	666,317	739,303	724,854
Other City Taxes	6	80,064	589,460	603,508
Licenses & Permits	7	70,000	70,000	79,764
Use of Money and Property	8	18,800	22,800	62,679
Intergovernmental	9	455,000	1,920,000	525,268
Charges for Fees & Service	10	2,085,000	2,005,000	1,966,598
Special Assessments	11	0	0	0
Miscellaneous	12	195,461	127,475	240,985
Other Financing Sources	13	4,275,518	2,004,404	2,650,929
Total Revenues and Other Sources	14	9,441,289	8,939,203	8,233,391
Expenditures & Other Financing Uses				
Public Safety	15	946,601	781,633	876,131
Public Works	16	502,873	415,000	439,613
Health and Social Services	17	0	0	0
Culture and Recreation	18	489,283	480,579	428,942
Community and Economic Development	19	138,900	93,411	83,419
General Government	20	566,069	516,242	412,819
Debt Service	21	1,129,281	959,296	1,580,875
Capital Projects	22	2,475,797	2,027,000	1,619,211
Total Government Activities Expenditures	23	6,248,804	5,273,161	5,441,010
Business Type / Enterprises	24	1,635,716	1,864,658	1,324,079
Total ALL Expenditures	25	7,884,520	7,137,819	6,765,089
Transfers Out	26	1,775,518	2,004,404	2,083,494
Total ALL Expenditures/Transfers Out	27	9,660,038	9,142,223	8,848,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-218,749	-203,020	-615,192
Beginning Fund Balance July 1	29	3,217,289	3,420,309	4,035,501
Ending Fund Balance June 30	30	2,998,540	3,217,289	3,420,309