

58-560

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Morning Sun County Name: LOUISA Date Budget Adopted: 2/24/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-868-7936
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	14,551,823	2b	14,242,846	836
	DEBT SERVICE	3a	14,804,083	3b	14,495,106	
	Ag Land	4a	170,099			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 117,870	115,367	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 18,900	18,499	52 1.29881
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 136,770	133,866	
384.1	3.00375	Ag Land	26 511	511	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 137,281	134,377	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,030	13,732	0.96413
Rules	Amt Nec	Other Employee Benefits	31 18,970	18,567	1.30360
Total Employee Benefit Levies (29,30,31)			32 33,000	32,299	65 2.26773
Sub Total Special Revenue Levies (28+32)			33 33,000	32,299	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 33,000	32,299	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 17,482	17,117	70 1.18089
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 187,763	183,793	72 12.84743

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Morning Sun

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-4,150	0	0	0			-4,150	597,406	593,256	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	244,060	136,770	83,204	49,993			514,027	545,312	1,059,339	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	282,204	133,242	402	47,801			463,649	465,123	928,772	
Ending Fund Balance June 30 (pg 12, line 261) *	4	-42,294	3,528	82,802	2,192	0	0	46,228	677,595	723,823	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	-42,294	3,528	82,802	2,192	0	0	46,228	677,595	723,823	
Re-Est Revenues	6	238,749	151,770	49,046	49,194	0	0	488,759	544,662	1,033,421	
Re-Est Expenditures	7	245,244	132,270	31,353	49,194	0	0	458,061	544,662	1,002,723	
Ending Fund Balance	8	-48,789	23,028	100,495	2,192	0	0	76,926	677,595	754,521	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	-48,789	23,028	100,495	2,192	0	0	76,926	677,595	754,521	
Revenues	10	250,993	152,193	49,046	49,025	0	0	501,257	544,662	1,045,919	
Expenditures	11	239,320	132,270	31,353	49,194	0	0	452,137	545,199	997,336	
Ending Fund Balance	12	-37,116	42,951	118,188	2,023	0	0	126,046	677,058	803,104	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	24,876							24,876	24,000	23,691
Jail	2	15,000							15,000	22,600	18,955
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,500							8,500	7,700	10,563
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	48,676	0	0			0		48,676	54,600	53,209
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		86,048						86,048	86,048	91,885
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	11,962
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,200						3,200	3,200	3,200
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	58,225							58,225	58,225	58,251
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	70,225	89,248	0			0		159,473	159,473	165,298
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	34,600	3,600						38,200	38,200	40,300
Museum, Band and Theater	32								0	0	0
Parks	33	2,300							2,300	2,300	2,335
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	36,900	3,600	0			0		40,500	40,500	42,635

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			0						0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42				0					0	0	402
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	402
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,350	350						5,700	5,700	4,898
Clerk, Treasurer, & Finance Adm.	47		78,169	19,572						97,741	97,741	128,157
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		83,519	19,922	0			0		103,441	103,441	133,055
DEBT SERVICE	54					49,194				49,194	49,194	47,801
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		239,320	112,770	0	49,194	0	0		401,284	407,208	442,400
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								139,742	139,742	139,742	145,165
Sewer Utility	60								75,502	75,502	75,502	67,218
Electric Utility	61								0	0	0	0
Gas Utility	62								329,955	329,955	329,418	252,738
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								545,199	545,199	544,662	465,121
TOTAL ALL EXPENDITURES (lines 58+74)	74		239,320	112,770	0	49,194	0	0	545,199	946,483	951,870	907,521
Regular Transfers Out	75		0	19,500		0			0	19,500	19,500	21,250
Internal TIF Loan / Repayment Transfers Out	76				31,353					31,353	31,353	0
Total ALL Transfers Out	77		0	19,500	31,353	0	0	0	0	50,853	50,853	21,250
Total Expenditures & Fund Transfers Out (lines 75+76)	78		239,320	132,270	31,353	49,194	0	0	545,199	997,336	1,002,723	928,771
Ending Fund Balance June 30	79		-37,116	42,951	118,188	2,023	0	0	677,058	803,104	754,521	723,823

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	134,377	32,299		17,117	0			183,793	177,282	182,321
	2								0	0	0
	3	134,377	32,299		17,117	0			183,793	177,282	182,321
	4								0	0	0
	5			49,046					49,046	49,046	83,204
Other City Taxes:											
	6	2,904	701		365	0			3,970	0	0
	7	3,400							3,400	3,400	3,261
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		39,000						39,000	39,000	42,794
	13	6,304	39,701		365	0			46,370	42,400	46,055
	14	1,140							1,140	1,140	1,870
	15	3,400						5	3,405	3,405	3,498
Intergovernmental:											
	16								0	0	0
	17		79,838						79,838	79,838	80,060
	18	1,472	355	0	190	0		0	2,017	0	0
	19	12,500							12,500	12,500	13,252
	20	13,972	80,193	0	190	0		0	94,355	92,338	93,312
Charges for Fees & Service:											
	21							139,105	139,105	139,105	140,576
	22							75,502	75,502	75,502	84,594
	23							0	0	0	0
	24							330,050	330,050	330,050	320,137
	25							0	0	0	0
	26							0	0	0	0
	27	58,225							58,225	58,225	54,601
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	2,050							2,050	2,050	2,467
	34	60,275	0		0	0		544,657	604,932	604,932	602,375
	35								0	0	0
	36	12,025							12,025	12,025	25,453
Other Financing Sources:											
	37	19,500	0					0	19,500	19,500	21,250
	38				31,353				31,353	31,353	0
	39	19,500	0	0	31,353	0	0	0	50,853	50,853	21,250
	40								0	0	0
	41		0						0	0	0
	42	19,500	0	0	31,353	0	0	0	50,853	50,853	21,250
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	250,993	152,193	49,046	49,025	0	0	544,662	1,045,919	1,033,421	1,059,338
	44	-48,789	23,028	100,495	2,192	0	0	677,595	754,521	723,823	593,256
	45	202,204	175,221	149,541	51,217	0	0	1,222,257	1,800,440	1,757,244	1,652,594

CITY OF Morning Sun
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	134,377	32,299		17,117	0			183,793	177,282	182,321
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	134,377	32,299		17,117	0			183,793	177,282	182,321
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			49,046					49,046	49,046	83,204
Other City Taxes	6	6,304	39,701		365	0			46,370	42,400	46,055
Licenses & Permits	7	1,140	0					0	1,140	1,140	1,870
Use of Money and Property	8	3,400	0	0	0	0	0	5	3,405	3,405	3,498
Intergovernmental	9	13,972	80,193	0	190	0		0	94,355	92,338	93,312
Charges for Fees & Service	10	60,275	0		0	0	0	544,657	604,932	604,932	602,375
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,025	0		0	0		0	12,025	12,025	25,453
Sub-Total Revenues	13	231,493	152,193	49,046	17,672	0	0	544,662	995,066	982,568	1,038,088
Other Financing Sources:											
Total Transfers In	14	19,500	0	0	31,353	0	0	0	50,853	50,853	21,250
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	250,993	152,193	49,046	49,025	0	0	544,662	1,045,919	1,033,421	1,059,338
Expenditures & Other Financing Uses											
Public Safety	18	48,676	0	0			0		48,676	54,600	53,209
Public Works	19	70,225	89,248	0			0		159,473	159,473	165,298
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	36,900	3,600	0			0		40,500	40,500	42,635
Community and Economic Development	22	0	0	0			0		0	0	402
General Government	23	83,519	19,922	0			0		103,441	103,441	133,055
Debt Service	24	0	0	0	49,194		0		49,194	49,194	47,801
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	239,320	112,770	0	49,194	0	0		401,284	407,208	442,400
Business Type Proprietary: Enterprise & ISF	27							545,199	545,199	544,662	465,121
Total Gov & Bus Type Expenditures	28	239,320	112,770	0	49,194	0	0	545,199	946,483	951,870	907,521
Total Transfers Out	29	0	19,500	31,353	0	0	0	0	50,853	50,853	21,250
Total ALL Expenditures/Fund Transfers Out	30	239,320	132,270	31,353	49,194	0	0	545,199	997,336	1,002,723	928,771
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	11,673	19,923	17,693	-169	0	0	-537	48,583	30,698	130,567
Beginning Fund Balance July 1	33	-48,789	23,028	100,495	2,192	0	0	677,595	754,521	723,823	593,256
Ending Fund Balance June 30	34	-37,116	42,951	118,188	2,023	0	0	677,058	803,104	754,521	723,823

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Morning Sun

Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) Water GO Bond	182,000	1998	10,034	1,103		11,137	11,137	0
(2) Sewer GO Bond	242,000	1996	17,018	464		17,482		17,482
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			27,052	1,567	0	28,619	11,137	17,482

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Morning Sun

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				27,052	1,567	0	28,619	11,137	17,482

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Morning Sun

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			27,052	1,567	0	28,619	11,137	17,482

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			27,052	1,567	0	28,619	11,137	17,482

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Morning Sun

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			27,052	1,567	0	28,619	11,137	17,482

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Morning Sun** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 11 E. Division Street
on 2/24/2014 at 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.84743
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-868-7936
phone number

Angie Malone
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	183,793	177,282	182,321
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	183,793	177,282	182,321
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	49,046	49,046	83,204
Other City Taxes	6	46,370	42,400	46,055
Licenses & Permits	7	1,140	1,140	1,870
Use of Money and Property	8	3,405	3,405	3,498
Intergovernmental	9	94,355	92,338	93,312
Charges for Fees & Service	10	604,932	604,932	602,375
Special Assessments	11	0	0	0
Miscellaneous	12	12,025	12,025	25,453
Other Financing Sources	13	50,853	50,853	21,250
Total Revenues and Other Sources	14	1,045,919	1,033,421	1,059,338
Expenditures & Other Financing Uses				
Public Safety	15	48,676	54,600	53,209
Public Works	16	159,473	159,473	165,298
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,500	40,500	42,635
Community and Economic Development	19	0	0	402
General Government	20	103,441	103,441	133,055
Debt Service	21	49,194	49,194	47,801
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	401,284	407,208	442,400
Business Type / Enterprises	24	545,199	544,662	465,121
Total ALL Expenditures	25	946,483	951,870	907,521
Transfers Out	26	50,853	50,853	21,250
Total ALL Expenditures/Transfers Out	27	997,336	1,002,723	928,771
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	48,583	30,698	130,567
Beginning Fund Balance July 1	29	754,521	723,823	593,256
Ending Fund Balance June 30	30	803,104	754,521	723,823