

# 56-534

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Montrose County Name: LEE Date Budget Adopted: 3/6/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	319-463-5533 <small>Telephone Number</small>																	
County Auditor Date Stamp	<b>January 1, 2013 Property Valuations</b>	<small>Signature</small>																
	<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;"></td> <td style="width:30%; text-align: center;">With Gas &amp; Electric</td> <td style="width:30%; text-align: center;">Without Gas &amp; Electric</td> <td style="width:10%;"></td> </tr> <tr> <td style="text-align: right;">Regular</td> <td style="text-align: center;">2a <u>15,670,839</u></td> <td style="text-align: center;">2b <u>14,795,133</u></td> <td style="text-align: center;">Last Official Census</td> </tr> <tr> <td style="text-align: right;"><b>DEBT SERVICE</b></td> <td style="text-align: center;">3a _____</td> <td style="text-align: center;">3b _____</td> <td style="text-align: center; border: 1px solid black;">898</td> </tr> <tr> <td style="text-align: right;">Ag Land</td> <td style="text-align: center;">4a <u>201,141</u></td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> </table>		With Gas & Electric	Without Gas & Electric		Regular	2a <u>15,670,839</u>	2b <u>14,795,133</u>	Last Official Census	<b>DEBT SERVICE</b>	3a _____	3b _____	898	Ag Land	4a <u>201,141</u>	_____	_____	
	With Gas & Electric	Without Gas & Electric																
Regular	2a <u>15,670,839</u>	2b <u>14,795,133</u>	Last Official Census															
<b>DEBT SERVICE</b>	3a _____	3b _____	898															
Ag Land	4a <u>201,141</u>	_____	_____															

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 126,934	119,841	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 719	679	465 0.04588
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(21)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 127,653	120,520	
384.1	3.00375	Ag Land	26 604	604	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 128,257	121,124	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	_____ 0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	_____ 0
Rules	Amt Nec	Other Employee Benefits	31 12,960	12,236	0.82703
<b>Total Employee Benefit Levies (29,30,31)</b>			32 12,960	12,236	65 0.82703
<b>Sub Total Special Revenue Levies (28+32)</b>			33 12,960	12,236	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34 _____	0	66 0
	SSMID 2 (A)	(B)	35 _____	0	67 0
	SSMID 3 (A)	(B)	36 _____	0	68 0
	SSMID 4 (A)	(B)	37 _____	0	69 0
	SSMID 5 (A)	(B)	555 _____	0	565 0
	SSMID 6 (A)	(B)	556 _____	0	566 0
	SSMID 7 (A)	(B)	1177 _____	0	_____ 0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 12,960	12,236	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 141,217	133,360	72 8.97291

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Montrose**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	228,567	29,228					257,795	223,050	480,845
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	387,449	96,450					483,899	292,790	776,689
Actual Expenditures Except End Bal (pg 12, line 259) *	3	342,578	88,371					430,949	279,828	710,777
Ending Fund Balance June 30 (pg 12, line 261) *	4	273,438	37,307	0	0	0	0	310,745	236,012	546,757
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	273,438	37,307	0	0	0	0	310,745	236,012	546,757
Re-Est Revenues	6	390,143	84,412	0	0	0	0	474,555	304,614	779,169
Re-Est Expenditures	7	390,143	84,412	0	0	0	0	474,555	304,614	779,169
Ending Fund Balance	8	273,438	37,307	0	0	0	0	310,745	236,012	546,757
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	273,438	37,307	0	0	0	0	310,745	236,012	546,757
Revenues	10	285,201	102,960	0	98,181	0	0	486,342	290,967	777,309
Expenditures	11	298,161	90,000	0	98,181	0	0	486,342	290,967	777,309
Ending Fund Balance	12	260,478	50,267	0	0	0	0	310,745	236,012	546,757

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Montrose**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	719	679
3 TOTAL FOR FISCAL YEAR 2014	719	679

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
		(J)	(K)	(L)							
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	98,915							98,915	70,350	37,688
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,000							14,000	12,800	12,800
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	112,915	0	0			0		112,915	83,150	50,488
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		74,000						74,000	66,812	75,944
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,000						14,000	13,750	12,227
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	3,850	200
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	31,159							31,159	31,204	31,145
Other Public Works	21								0	9,000	638
TOTAL (lines 12 - 21)	22	31,159	90,000	0			0		121,159	124,616	120,154
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	25,740							25,740	31,771	24,550
Museum, Band and Theater	32								0	0	0
Parks	33	39,496							39,496	31,060	36,142
Recreation	34								0	0	0
Cemetery	35	14,267							14,267	12,756	10,267
Community Center, Zoo, & Marina	36	11,377							11,377	15,748	10,852
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	90,880	0	0			0		90,880	91,335	81,811

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		6,000							6,000	3,165	24,199
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		6,000	0	0			0		6,000	3,165	24,199
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		4,782							4,782	5,813	5,587
Clerk, Treasurer, & Finance Adm.	47		29,019							29,019	23,660	21,625
Elections	48									0	2,200	0
Legal Services & City Attorney	49		1,500							1,500	6,000	4,164
City Hall & General Buildings	50		18,199							18,199	21,848	12,355
Tort Liability	51		3,707							3,707	3,530	3,180
Other General Government	52									0	0	3,526
TOTAL (lines 46 - 52)	53		57,207	0	0			0		57,207	63,051	50,437
<b>DEBT SERVICE</b>	54					98,181				98,181	109,238	103,860
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		298,161	90,000	0	98,181	0	0		486,342	474,555	430,949
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								167,300	167,300	173,942	163,592
Sewer Utility	60								123,667	123,667	130,672	116,236
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								290,967	290,967	304,614	279,828
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		298,161	90,000	0	98,181	0	0	290,967	777,309	779,169	710,777
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		298,161	90,000	0	98,181	0	0	290,967	777,309	779,169	710,777
<b>Ending Fund Balance June 30</b>	79		260,478	50,267	0	0	0	0	236,012	546,757	546,757	546,757

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	121,124	12,236		0	0			133,360	124,295	120,542
	2								0	0	0
	3	121,124	12,236		0	0			133,360	124,295	120,542
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	7,133	724		0	0			7,857	0	0
	7	4,500							4,500	4,500	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	76,000							76,000	75,000	83,188
	13	87,633	724		0	0			88,357	79,500	83,188
	14	1,400							1,400	1,400	1,344
	15	850							850	650	1,257
Intergovernmental:											
	16	20,000							20,000	0	103
	17		90,000						90,000	84,412	95,906
	18	0	0	0	0	0		0	0	0	28,349
	19	2,920							2,920	2,916	2,848
	20	22,920	90,000	0	0	0		0	112,920	87,328	127,206
Charges for Fees & Service:											
	21							167,300	167,300	173,942	171,457
	22							123,667	123,667	130,672	121,333
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	29,140							29,140	29,150	29,194
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	10,055							10,055	13,709	9,859
	34	39,195	0		0	0		290,967	330,162	347,473	331,843
	35								0	0	0
	36	12,079			98,181				110,260	138,523	7,449
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	103,860
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	103,860
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	285,201	102,960	0	98,181	0	0	290,967	777,309	779,169	776,689
	44	273,438	37,307	0	0	0	0	236,012	546,757	546,757	480,845
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	558,639	140,267	0	98,181	0	0	526,979	1,324,066	1,325,926	1,257,534

**CITY OF Montrose**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	121,124	12,236		0	0			133,360	124,295	120,542
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	121,124	12,236		0	0			133,360	124,295	120,542
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	87,633	724		0	0			88,357	79,500	83,188
Licenses & Permits	7	1,400	0					0	1,400	1,400	1,344
Use of Money and Property	8	850	0	0	0	0	0	0	850	650	1,257
Intergovernmental	9	22,920	90,000	0	0	0		0	112,920	87,328	127,206
Charges for Fees & Service	10	39,195	0		0	0	0	290,967	330,162	347,473	331,843
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,079	0		98,181	0	0	0	110,260	138,523	7,449
Sub-Total Revenues	13	285,201	102,960	0	98,181	0	0	290,967	777,309	779,169	672,829
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	103,860
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	285,201	102,960	0	98,181	0	0	290,967	777,309	779,169	776,689
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	112,915	0	0			0		112,915	83,150	50,488
Public Works	19	31,159	90,000	0			0		121,159	124,616	120,154
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	90,880	0	0			0		90,880	91,335	81,811
Community and Economic Development	22	6,000	0	0			0		6,000	3,165	24,199
General Government	23	57,207	0	0			0		57,207	63,051	50,437
Debt Service	24	0	0	0	98,181		0		98,181	109,238	103,860
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	298,161	90,000	0	98,181	0	0		486,342	474,555	430,949
Business Type Proprietary: Enterprise & ISF	27							290,967	290,967	304,614	279,828
Total Gov & Bus Type Expenditures	28	298,161	90,000	0	98,181	0	0	290,967	777,309	779,169	710,777
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	298,161	90,000	0	98,181	0	0	290,967	777,309	779,169	710,777
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-12,960	12,960	0	0	0	0	0	0	0	65,912
Beginning Fund Balance July 1	33	273,438	37,307	0	0	0	0	236,012	546,757	546,757	480,845
Ending Fund Balance June 30	34	260,478	50,267	0	0	0	0	236,012	546,757	546,757	546,757

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Montrose

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	G.O. BOND ISSUE, SERIES 2010	600,000	2010	45,000	16,680	500	62,180	62,180	0
(2)	USBANCORP LOAN - SEWER	170,000	2014	42,319	4,185		46,504	46,504	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			87,319	20,865	500	108,684	108,684	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Montrose

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				87,319	20,865	500	108,684	108,684	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montrose

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			87,319	20,865	500	108,684	108,684	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montrose

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			87,319	20,865	500	108,684	108,684	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Montrose

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			87,319	20,865	500	108,684	108,684	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Montrose, Iowa

The City Council will conduct a public hearing on the proposed Budget at Montrose City Hall  
on 3/6/2014 at 6:55 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.97291  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-463-5533  
phone number

Celeste L. Cirinna  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	133,360	124,295	120,542
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>133,360</b>	<b>124,295</b>	<b>120,542</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	88,357	79,500	83,188
Licenses & Permits	7	1,400	1,400	1,344
Use of Money and Property	8	850	650	1,257
Intergovernmental	9	112,920	87,328	127,206
Charges for Fees & Service	10	330,162	347,473	331,843
Special Assessments	11	0	0	0
Miscellaneous	12	110,260	138,523	7,449
Other Financing Sources	13	0	0	103,860
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>777,309</b>	<b>779,169</b>	<b>776,689</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	112,915	83,150	50,488
Public Works	16	121,159	124,616	120,154
Health and Social Services	17	0	0	0
Culture and Recreation	18	90,880	91,335	81,811
Community and Economic Development	19	6,000	3,165	24,199
General Government	20	57,207	63,051	50,437
Debt Service	21	98,181	109,238	103,860
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>486,342</b>	<b>474,555</b>	<b>430,949</b>
Business Type / Enterprises	24	290,967	304,614	279,828
<b>Total ALL Expenditures</b>	<b>25</b>	<b>777,309</b>	<b>779,169</b>	<b>710,777</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>777,309</b>	<b>779,169</b>	<b>710,777</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>65,912</b>
Beginning Fund Balance July 1	29	546,757	546,757	480,845
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>546,757</b>	<b>546,757</b>	<b>546,757</b>