

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Monticello County Name: JONES Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	98,712,493
DEBT SERVICE	3a	Without Gas & Electric	3b	120,410,344
Ag Land	4a			1,730,195

3,796

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	825,019	799,571	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25	825,019	799,571
384.1	3.00375	Ag Land	26	5,197	5,197
Total General Fund Tax Levies (25 + 26)			27	830,216	804,768
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	209,351	202,894
Rules	Amt Nec	Other Employee Benefits	31	158,325	153,442
Total Employee Benefit Levies (29,30,31)			32	367,676	356,336
Sub Total Special Revenue Levies (28+32)			33	367,676	356,336
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38	0	0
Total Special Revenue Levies			39	367,676	356,336
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	266,885	260,098
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0
Total Property Taxes (27+39+40+41)			42	1,464,777	1,421,202
			72		13.86994

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Monticello**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	862,049	439,657	211,509	11,454	1,508,045	258,475	3,291,189	938,548	4,229,737	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,673,759	704,347	1,063,898	1,127,957	739,589	10,216	6,319,766	1,672,737	7,992,503	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,893,288	650,283	886,666	1,128,656	1,851,691	0	7,410,584	1,482,431	8,893,015	
Ending Fund Balance June 30 (pg 12, line 261) *	4	642,520	493,721	388,741	10,755	395,943	268,691	2,200,371	1,128,854	3,329,225	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	642,520	493,721	388,741	10,755	395,943	268,691	2,200,371	1,128,854	3,329,225	
Re-Est Revenues	6	2,891,436	732,269	715,000	1,195,728	2,108,907	4,500	7,647,840	1,636,797	9,284,637	
Re-Est Expenditures	7	3,161,393	771,903	899,035	1,194,978	2,149,201	600	8,177,110	1,725,352	9,902,462	
Ending Fund Balance	8	372,563	454,087	204,706	11,505	355,649	272,591	1,671,101	1,040,299	2,711,400	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	372,563	454,087	204,706	11,505	355,649	272,591	1,671,101	1,040,299	2,711,400	
Revenues	10	2,783,323	749,282	715,000	936,760	1,616,345	4,500	6,805,210	2,090,190	8,895,400	
Expenditures	11	2,724,306	749,141	578,269	930,983	1,572,800	600	6,556,099	2,108,626	8,664,725	
Ending Fund Balance	12	431,580	454,228	341,437	17,282	399,194	276,491	1,920,212	1,021,863	2,942,075	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Monticello

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	9,900	9,595
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	9,900	9,595

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	460,808	106,782						567,590	564,624	557,790
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	85,750							85,750	91,185	298,766
Ambulance	6	526,584	107,414						633,998	637,564	575,524
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	28,905
Animal Control	9	500							500	1,000	170
Other Public Safety	10	750							750	750	2,805
TOTAL (lines 1 - 10)	11	1,074,392	214,196	0			0		1,288,588	1,295,123	1,463,960
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	9,200	419,611						428,811	457,336	377,246
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	75,000							75,000	74,500	71,590
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	54,726							54,726	83,526	61,605
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	125,000							125,000	30,300	13,300
TOTAL (lines 12 - 21)	22	263,926	419,611	0			0		683,537	645,662	523,741
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	154,833	32,177				600		187,610	188,682	150,152
Museum, Band and Theater	32								0	0	0
Parks	33	173,679	17,453						191,132	331,729	180,648
Recreation	34	114,430	5,528						119,958	133,342	131,818
Cemetery	35	47,061	8,977						56,038	67,099	58,738
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	34,531	6,514						41,045	45,716	39,796
TOTAL (lines 31 - 37)	38	524,534	70,649	0			600		595,783	766,568	561,152

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	143,022
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				114,203					114,203	115,893	0
TOTAL (lines 39 - 44)	45	0	0	0	114,203			0		114,203	115,893	143,022
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,880		1,792					14,672	14,592	13,278
Clerk, Treasurer, & Finance Adm.	47		148,502		42,893					191,395	191,173	178,329
Elections	48									0	0	0
Legal Services & City Attorney	49		10,600							10,600	11,000	14,206
City Hall & General Buildings	50		212,200							212,200	231,818	232,087
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		384,182		44,685	0		0		428,867	448,583	437,900
DEBT SERVICE	54					930,983				930,983	1,194,978	1,128,656
Gov Capital Projects	55						1,142,800			1,142,800	1,838,747	1,716,184
TIF Capital Projects	56						430,000			430,000	122,117	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0		1,572,800	0		1,572,800	1,960,864	1,716,184
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,247,034		749,141	114,203	930,983	1,572,800	600	5,614,761	6,427,671	5,974,615
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								352,811	352,811	354,539	252,596
Sewer Utility	60								385,634	385,634	367,967	308,319
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								423,213	423,213	420,848	388,167
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								47,500	47,500	37,500	2,801
Other Business Type (city hosp., ISF, parking, etc.)	69								7,000	7,000	7,500	0
Enterprise DEBT SERVICE	70								133,718	133,718	137,513	135,978
Enterprise CAPITAL PROJECTS	71								385,000	385,000	560	66,377
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,734,876	1,734,876	1,326,427	1,154,238
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,247,034		749,141	114,203	930,983	1,572,800	600	7,349,637	7,754,098	7,128,853
Regular Transfers Out	75		477,272							373,750	851,022	1,245,222
Internal TIF Loan / Repayment Transfers Out	76				464,066					464,066	903,142	879,151
Total ALL Transfers Out	77		477,272		464,066	0	0	0	0	373,750	1,315,088	1,764,162
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,724,306		749,141	578,269	930,983	1,572,800	600	8,664,725	9,902,462	8,893,015
Ending Fund Balance June 30	79		431,580		454,228	341,437	17,282	399,194	276,491	1,021,863	2,942,075	2,711,400

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	804,768	356,336		260,098	0			1,421,202	1,359,916	1,207,353
	2								0	0	0
	3	804,768	356,336		260,098	0			1,421,202	1,359,916	1,207,353
	4								0	0	0
	5			700,000					700,000	700,000	954,563
Other City Taxes:											
	6	25,448	11,340		6,787	0			43,575	40,243	38,866
	7	219,000							219,000	219,000	220,252
	8								0	0	0
	9								0	0	0
	10		450		300				750	1,200	3,020
	11	500							500	500	706
	12	285,000							285,000	290,000	313,805
	13	529,948	11,790		7,087	0			548,825	550,943	576,649
	14	12,100							12,100	14,100	15,898
	15	157,535	3,810	5,000	400	6,245	1,500	13,025	187,515	186,482	208,251
Intergovernmental:											
	16								0	1,286,738	447,166
	17		370,110						370,110	364,416	363,527
	18	126,388	7,236	0	5,077	480,000		0	618,701	129,582	50,197
	19	73,812				18,800			92,612	92,183	90,145
	20	200,200	377,346	0	5,077	498,800		0	1,081,423	1,872,919	951,035
Charges for Fees & Service:											
	21							438,064	438,064	413,000	423,077
	22							612,346	612,346	590,155	542,245
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							423,537	423,537	413,873	370,050
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							29,500	29,500	29,000	28,955
	33	546,400				18,800			565,200	718,316	583,406
	34	546,400	0		0	18,800	0	1,503,447	2,068,647	2,164,344	1,947,733
	35					17,000		8,000	25,000	20,151	40,910
	36	80,100				230,500	3,000	27,000	340,600	257,418	325,949
Other Financing Sources:											
	37	452,272			200,032	25,000		173,718	851,022	1,245,222	885,011
	38				464,066				464,066	903,142	879,151
	39	452,272	0	0	664,098	25,000	0	173,718	1,315,088	2,148,364	1,764,162
	40					820,000		365,000	1,185,000	0	0
	41			10,000					10,000	10,000	0
	42	452,272	0	10,000	664,098	845,000	0	538,718	2,510,088	2,158,364	1,764,162
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,783,323	749,282	715,000	936,760	1,616,345	4,500	2,090,190	8,895,400	9,284,637	7,992,503
	44	372,563	454,087	204,706	11,505	355,649	272,591	1,040,299	2,711,400	3,329,225	4,229,737
	45	3,155,886	1,203,369	919,706	948,265	1,971,994	277,091	3,130,489	11,606,800	12,613,862	12,222,240

CITY OF Monticello
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	804,768	356,336		260,098	0			1,421,202	1,359,916	1,207,353
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	804,768	356,336		260,098	0			1,421,202	1,359,916	1,207,353
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			700,000					700,000	700,000	954,563
Other City Taxes	6	529,948	11,790		7,087	0			548,825	550,943	576,649
Licenses & Permits	7	12,100	0					0	12,100	14,100	15,898
Use of Money and Property	8	157,535	3,810	5,000	400	6,245	1,500	13,025	187,515	186,482	208,251
Intergovernmental	9	200,200	377,346	0	5,077	498,800		0	1,081,423	1,872,919	951,035
Charges for Fees & Service	10	546,400	0		0	18,800	0	1,503,447	2,068,647	2,164,344	1,947,733
Special Assessments	11	0	0		0	17,000		8,000	25,000	20,151	40,910
Miscellaneous	12	80,100	0		0	230,500	3,000	27,000	340,600	257,418	325,949
Sub-Total Revenues	13	2,331,051	749,282	705,000	272,662	771,345	4,500	1,551,472	6,385,312	7,126,273	6,228,341
Other Financing Sources:											
Total Transfers In	14	452,272	0	0	664,098	25,000	0	173,718	1,315,088	2,148,364	1,764,162
Proceeds of Debt	15	0	0	0	0	820,000		365,000	1,185,000	0	0
Proceeds of Capital Asset Sales	16	0	0	10,000	0	0	0	0	10,000	10,000	0
Total Revenues and Other Sources	17	2,783,323	749,282	715,000	936,760	1,616,345	4,500	2,090,190	8,895,400	9,284,637	7,992,503
Expenditures & Other Financing Uses											
Public Safety	18	1,074,392	214,196	0			0		1,288,588	1,295,123	1,463,960
Public Works	19	263,926	419,611	0			0		683,537	645,662	523,741
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	524,534	70,649	0			600		595,783	766,568	561,152
Community and Economic Development	22	0	0	114,203			0		114,203	115,893	143,022
General Government	23	384,182	44,685	0			0		428,867	448,583	437,900
Debt Service	24	0	0	0	930,983		0		930,983	1,194,978	1,128,656
Capital Projects	25	0	0	0		1,572,800	0		1,572,800	1,960,864	1,716,184
Total Government Activities Expenditures	26	2,247,034	749,141	114,203	930,983	1,572,800	600		5,614,761	6,427,671	5,974,615
Business Type Proprietary: Enterprise & ISF	27							1,734,876	1,734,876	1,326,427	1,154,238
Total Gov & Bus Type Expenditures	28	2,247,034	749,141	114,203	930,983	1,572,800	600	1,734,876	7,349,637	7,754,098	7,128,853
Total Transfers Out	29	477,272	0	464,066	0	0	0	373,750	1,315,088	2,148,364	1,764,162
Total ALL Expenditures/Fund Transfers Out	30	2,724,306	749,141	578,269	930,983	1,572,800	600	2,108,626	8,664,725	9,902,462	8,893,015
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	59,017	141	136,731	5,777	43,545	3,900	-18,436	230,675	-617,825	-900,512
Beginning Fund Balance July 1	33	372,563	454,087	204,706	11,505	355,649	272,591	1,040,299	2,711,400	3,329,225	4,229,737
Ending Fund Balance June 30	34	431,580	454,228	341,437	17,282	399,194	276,491	1,021,863	2,942,075	2,711,400	3,329,225

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Monticello

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2006 GO Corp Purpose	460,000	3/24/2006	105,000	4,138	500	109,638	57,217	52,421
(2)	2008 Sewer Revenue Bonds	1,195,000		110,000	23,218	500	133,718	133,718	0
(3)	2008A Refunding Notes	1,065,000	8/26/2008	65,000	5,005	500	70,505		70,505
(4)	2008B GO Urban Renewal Corp	3,400,000	9/24/2008	315,000	67,470	500	382,970	382,970	0
(5)	2010 Refunding Bond	1,310,000		115,000	27,315	500	142,815	142,815	0
(6)	2011 GO Corporate Purpose	1,145,000	6/13/2011	160,000	15,280	500	175,780	81,096	94,684
(7)	2012 GO Corporate Purpose	720,000	6/6/2012	45,000	3,775	500	49,275		49,275
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			915,000	146,201	3,500	1,064,701	797,816	266,885

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				915,000	146,201	3,500	1,064,701	797,816	266,885

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			915,000	146,201	3,500	1,064,701	797,816	266,885

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Monticello

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			915,000	146,201	3,500	1,064,701	797,816	266,885

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Monticello

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			915,000	146,201	3,500	1,064,701	797,816	266,885

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 E First St., Monticello

on 3/10/2014 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.86994

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,421,202	1,359,916	1,207,353
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,421,202	1,359,916	1,207,353
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	700,000	700,000	954,563
Other City Taxes	6	548,825	550,943	576,649
Licenses & Permits	7	12,100	14,100	15,898
Use of Money and Property	8	187,515	186,482	208,251
Intergovernmental	9	1,081,423	1,872,919	951,035
Charges for Fees & Service	10	2,068,647	2,164,344	1,947,733
Special Assessments	11	25,000	20,151	40,910
Miscellaneous	12	340,600	257,418	325,949
Other Financing Sources	13	2,510,088	2,158,364	1,764,162
Total Revenues and Other Sources	14	8,895,400	9,284,637	7,992,503
Expenditures & Other Financing Uses				
Public Safety	15	1,288,588	1,295,123	1,463,960
Public Works	16	683,537	645,662	523,741
Health and Social Services	17	0	0	0
Culture and Recreation	18	595,783	766,568	561,152
Community and Economic Development	19	114,203	115,893	143,022
General Government	20	428,867	448,583	437,900
Debt Service	21	930,983	1,194,978	1,128,656
Capital Projects	22	1,572,800	1,960,864	1,716,184
Total Government Activities Expenditures	23	5,614,761	6,427,671	5,974,615
Business Type / Enterprises	24	1,734,876	1,326,427	1,154,238
Total ALL Expenditures	25	7,349,637	7,754,098	7,128,853
Transfers Out	26	1,315,088	2,148,364	1,764,162
Total ALL Expenditures/Transfers Out	27	8,664,725	9,902,462	8,893,015
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	230,675	-617,825	-900,512
Beginning Fund Balance July 1	29	2,711,400	3,329,225	4,229,737
Ending Fund Balance June 30	30	2,942,075	2,711,400	3,329,225