

79-749

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Montezuma County Name: POWESHIEK Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-623-5617
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	3b	Last Official Census
			44,034,136		43,981,494		1,462
DEBT SERVICE		3a	44,034,136		43,981,494		
Ag Land		4a	783,783				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 356,677	356,250	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 356,677	356,250	
384.1	3.00375	Ag Land	26 2,354	2,354	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 359,031	358,604	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 271,065	270,741	70 6.15579
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
Total Property Taxes (27+39+40+41)			42 630,096	629,345	72 14.25579

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Montezuma**

(1) *Annual Report FY 2013		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,752,524	684,358	0	13,947			2,450,829	4,005,008	6,455,837
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	859,137	272,379	0	811,075	622,595		2,565,186	5,671,540	8,236,726
Actual Expenditures Except End Bal (pg 12, line 259) *	3	817,361	234,116	0	233,229	398,217		1,682,923	4,784,105	6,467,028
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,794,300	722,621	0	591,793	224,378	0	3,333,092	4,892,443	8,225,535
(2) ** Re-Estimated FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,794,300	722,621	0	591,793	224,378	0	3,333,092	4,892,443	8,225,535
Re-Est Revenues	6	586,461	260,075	0	258,355	0	0	1,104,891	5,229,000	6,333,891
Re-Est Expenditures	7	894,444	176,595	0	282,157	0	0	1,353,196	5,045,496	6,398,692
Ending Fund Balance	8	1,486,317	806,101	0	567,991	224,378	0	3,084,787	5,075,947	8,160,734
(3) ** Budget FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	1,486,317	806,101	0	567,991	224,378	0	3,084,787	5,075,947	8,160,734
Revenues	10	581,721	265,075	0	326,227	0	0	1,173,023	5,359,331	6,532,354
Expenditures	11	885,742	151,395	0	270,465	0	0	1,307,602	5,283,573	6,591,175
Ending Fund Balance	12	1,182,296	919,781	0	623,753	224,378	0	2,950,208	5,151,705	8,101,913

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Montezuma

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	118,000							118,000	102,000	98,004
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	42,000							42,000	42,200	63,376
Ambulance	6	58,865							58,865	54,865	35,347
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	218,865	0	0			0		218,865	199,065	196,727
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	242,840	101,395						344,235	386,034	288,903
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,400							14,400	14,400	14,400
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,000							7,000	7,000	49,572
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	264,240	101,395	0			0		365,635	407,434	352,875
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0							0	2,500	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	2,500	0
CULTURE & RECREATION											
Library Services	31	116,325							116,325	121,705	108,512
Museum, Band and Theater	32								0	0	0
Parks	33	19,417							19,417	19,370	9,064
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	15,675							15,675	16,185	9,477
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	151,417	0	0			0		151,417	157,260	127,053

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		20,000							20,000	20,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		20,000	0	0			0		20,000	20,000	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,170							11,170	10,955	8,310
Clerk, Treasurer, & Finance Adm.	47		220,050							220,050	223,825	133,978
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	36,613
City Hall & General Buildings	50									0	0	4,100
Tort Liability	51									0	0	36,589
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		231,220	0	0			0		231,220	234,780	219,590
DEBT SERVICE	54				0	270,465				270,465	282,157	233,229
Gov Capital Projects	55						0			0	0	545,352
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	545,352
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		885,742	101,395	0	270,465	0	0		1,257,602	1,303,196	1,674,826
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								892,600	892,600	684,856	576,641
Sewer Utility	60								301,810	301,810	96,400	88,144
Electric Utility	61								3,132,038	3,132,038	3,416,200	2,893,021
Gas Utility	62								893,575	893,575	784,490	773,791
Airport	63									0	0	0
Landfill/Garbage	64								63,550	63,550	63,550	61,816
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	131,246
Enterprise CAPITAL PROJECTS	71									0	0	259,446
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								5,283,573	5,283,573	5,045,496	4,784,105
TOTAL ALL EXPENDITURES (lines 58+74)	74		885,742	101,395	0	270,465	0	0	5,283,573	6,541,175	6,348,692	6,458,931
Regular Transfers Out	75		0	50,000		0	0	0	0	50,000	50,000	8,097
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	50,000	0	0	0	0	0	50,000	50,000	8,097
Total Expenditures & Fund Transfers Out (lines 75+76)	78		885,742	151,395	0	270,465	0	0	5,283,573	6,591,175	6,398,692	6,467,028
Ending Fund Balance June 30	79		1,182,296	919,781	0	623,753	224,378	0	5,151,705	8,101,913	8,160,734	8,225,535

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	358,604	0		270,741	0			629,345	581,971	572,150
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	358,604	0		270,741	0			629,345	581,971	572,150
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	427	0		324	0			751	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		130,000						130,000	130,000	132,326
Subtotal - Other City Taxes (lines 6 thru 12)	13	427	130,000		324	0			130,751	130,000	132,326
Licenses & Permits	14	2,625							2,625	2,825	1,994
Use of Money & Property	15	2,800	75		20	0		300	3,195	3,395	37,923
Intergovernmental:											
Federal Grants & Reimbursements	16					0		0	0	0	14,524
Road Use Taxes	17		135,000						135,000	130,000	140,010
Other State Grants & Reimbursements	18	6,765	0	0	5,142	0		0	11,907	0	2,668
Local Grants & Reimbursements	19	13,500							13,500	12,000	17,252
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,265	135,000	0	5,142	0		0	160,407	142,000	174,454
Charges for Fees & Service:											
Water Utility	21							694,000	694,000	692,000	763,466
Sewer Utility	22							203,000	203,000	124,600	120,058
Electric Utility	23							3,498,951	3,498,951	3,482,170	3,245,989
Gas Utility	24							898,300	898,300	865,400	1,128,515
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							63,680	63,680	63,630	63,369
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	87,000							87,000	85,000	119,828
Subtotal - Charges for Service (lines 21 thru 33)	34	87,000	0		0	0		5,357,931	5,444,931	5,312,800	5,441,225
Special Assessments	35								0	0	0
Miscellaneous	36	110,000						1,100	111,100	110,900	202,430
Other Financing Sources:											
Regular Operating Transfers In	37	0			50,000	0		0	50,000	50,000	8,097
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	50,000	0	0	0	50,000	50,000	8,097
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0			0	0	1,514,964
Proceeds of Capital Asset Sales	41								0	0	151,163
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	50,000	0	0	0	50,000	50,000	1,674,224
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	581,721	265,075	0	326,227	0	0	5,359,331	6,532,354	6,333,891	8,236,726
Beginning Fund Balance July 1	44	1,486,317	806,101	0	567,991	224,378	0	5,075,947	8,160,734	8,225,535	6,455,837
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,068,038	1,071,176	0	894,218	224,378	0	10,435,278	14,693,088	14,559,426	14,692,563

CITY OF Montezuma
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	358,604	0		270,741	0			629,345	581,971	572,150
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	358,604	0		270,741	0			629,345	581,971	572,150
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	427	130,000		324	0			130,751	130,000	132,326
Licenses & Permits	7	2,625	0					0	2,625	2,825	1,994
Use of Money and Property	8	2,800	75	0	20	0	0	300	3,195	3,395	37,923
Intergovernmental	9	20,265	135,000	0	5,142	0		0	160,407	142,000	174,454
Charges for Fees & Service	10	87,000	0		0	0	0	5,357,931	5,444,931	5,312,800	5,441,225
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	110,000	0		0	0		1,100	111,100	110,900	202,430
Sub-Total Revenues	13	581,721	265,075	0	276,227	0	0	5,359,331	6,482,354	6,283,891	6,562,502
Other Financing Sources:											
Total Transfers In	14	0	0	0	50,000	0	0	0	50,000	50,000	8,097
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	1,514,964
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	151,163
Total Revenues and Other Sources	17	581,721	265,075	0	326,227	0	0	5,359,331	6,532,354	6,333,891	8,236,726
Expenditures & Other Financing Uses											
Public Safety	18	218,865	0	0			0		218,865	199,065	196,727
Public Works	19	264,240	101,395	0			0		365,635	407,434	352,875
Health and Social Services	20	0	0	0			0		0	2,500	0
Culture and Recreation	21	151,417	0	0			0		151,417	157,260	127,053
Community and Economic Development	22	20,000	0	0			0		20,000	20,000	0
General Government	23	231,220	0	0			0		231,220	234,780	219,590
Debt Service	24	0	0	0	270,465		0		270,465	282,157	233,229
Capital Projects	25	0	0	0		0			0	0	545,352
Total Government Activities Expenditures	26	885,742	101,395	0	270,465	0	0		1,257,602	1,303,196	1,674,826
Business Type Proprietary: Enterprise & ISF	27							5,283,573	5,283,573	5,045,496	4,784,105
Total Gov & Bus Type Expenditures	28	885,742	101,395	0	270,465	0	0	5,283,573	6,541,175	6,348,692	6,458,931
Total Transfers Out	29	0	50,000	0	0	0	0	0	50,000	50,000	8,097
Total ALL Expenditures/Fund Transfers Out	30	885,742	151,395	0	270,465	0	0	5,283,573	6,591,175	6,398,692	6,467,028
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-304,021	113,680	0	55,762	0	0	75,758	-58,821	-64,801	1,769,698
Beginning Fund Balance July 1	33	1,486,317	806,101	0	567,991	224,378	0	5,075,947	8,160,734	8,225,535	6,455,837
Ending Fund Balance June 30	34	1,182,296	919,781	0	623,753	224,378	0	5,151,705	8,101,913	8,160,734	8,225,535

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Montezuma

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SOUTH DIAMOND REFUNDING	1,215,000		255,000	15,465	600	271,065		271,065
(2)	ELECTRIC REVENUE	3,820,000		330,000	83,718	600	414,318	414,318	0
(3)	SRF WATER IMPROVEMENT PROJECT	1,963,734		76,000	54,570	4,548	135,118	135,118	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			661,000	153,753	5,748	820,501	549,436	271,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Montezuma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				661,000	153,753	5,748	820,501	549,436	271,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Montezuma

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			661,000	153,753	5,748	820,501	549,436	271,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Montezuma

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			661,000	153,753	5,748	820,501	549,436	271,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			661,000	153,753	5,748	820,501	549,436	271,065

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Montezuma, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 3/3/2014 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.25579
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-623-5617
phone number

CHRISTY MCCASLEN
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	629,345	581,971	572,150
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	629,345	581,971	572,150
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	130,751	130,000	132,326
Licenses & Permits	7	2,625	2,825	1,994
Use of Money and Property	8	3,195	3,395	37,923
Intergovernmental	9	160,407	142,000	174,454
Charges for Fees & Service	10	5,444,931	5,312,800	5,441,225
Special Assessments	11	0	0	0
Miscellaneous	12	111,100	110,900	202,430
Other Financing Sources	13	50,000	50,000	1,674,224
Total Revenues and Other Sources	14	6,532,354	6,333,891	8,236,726
Expenditures & Other Financing Uses				
Public Safety	15	218,865	199,065	196,727
Public Works	16	365,635	407,434	352,875
Health and Social Services	17	0	2,500	0
Culture and Recreation	18	151,417	157,260	127,053
Community and Economic Development	19	20,000	20,000	0
General Government	20	231,220	234,780	219,590
Debt Service	21	270,465	282,157	233,229
Capital Projects	22	0	0	545,352
Total Government Activities Expenditures	23	1,257,602	1,303,196	1,674,826
Business Type / Enterprises	24	5,283,573	5,045,496	4,784,105
Total ALL Expenditures	25	6,541,175	6,348,692	6,458,931
Transfers Out	26	50,000	50,000	8,097
Total ALL Expenditures/Transfers Out	27	6,591,175	6,398,692	6,467,028
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-58,821	-64,801	1,769,698
Beginning Fund Balance July 1	29	8,160,734	8,225,535	6,455,837
Ending Fund Balance June 30	30	8,101,913	8,160,734	8,225,535