

50-468

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Monroe County Name: JASPER Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-259-2319
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,830	
	Regular	2a	41,494,083	2b		40,523,673
	DEBT SERVICE	3a	49,354,051	3b		48,383,641
	Ag Land	4a	215,398			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 336,102	43 328,242	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,745	465 2,681	0.06615
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25 338,847	330,923	
384.1	3.00375	Ag Land	26 647	647	3.00375
Total General Fund Tax Levies (25 + 26)			27 339,494	331,570	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 11,203	10,941	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 51,017	49,824	1.22950
Rules	Amt Nec	Other Employee Benefits	31 64,100	62,601	1.54480
Total Employee Benefit Levies (29,30,31)			32 115,117	112,425	2.77430
Sub Total Special Revenue Levies (28+32)			33 126,320	123,366	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	0
	SSMID 2 (A)	(B)		35 0	0
	SSMID 3 (A)	(B)		36 0	0
	SSMID 4 (A)	(B)		37 0	0
	SSMID 5 (A)	(B)		555 0	0
	SSMID 6 (A)	(B)		556 0	0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 126,320	123,366	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 20,000	40 19,607	0.40524
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 28,009	41 27,353	0.67500
Total Property Taxes (27+39+40+41)			42 513,823	42 501,896	12.29069

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Monroe**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	477,125	290,723	61,262	110,090	201,744		1,140,944	271,777	1,412,721
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	730,676	409,811	251,547	276,320	148,146		1,816,500	593,077	2,409,577
Actual Expenditures Except End Bal (pg 12, line 259) *	3	680,772	390,276	258,000	305,038	78,140		1,712,226	491,214	2,203,440
Ending Fund Balance June 30 (pg 12, line 261) *	4	527,029	310,258	54,809	81,372	271,750	0	1,245,218	373,640	1,618,858
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	527,029	310,258	54,809	81,372	271,750	0	1,245,218	373,640	1,618,858
Re-Est Revenues	6	676,519	416,397	258,000	278,000	144,343	0	1,773,259	594,940	2,368,199
Re-Est Expenditures	7	743,450	426,477	268,000	276,528	150,000	0	1,864,455	516,222	2,380,677
Ending Fund Balance	8	460,098	300,178	44,809	82,844	266,093	0	1,154,022	452,358	1,606,380
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	460,098	300,178	44,809	82,844	266,093	0	1,154,022	452,358	1,606,380
Revenues	10	734,639	447,828	258,000	278,260	105,659	0	1,824,385	658,149	2,482,534
Expenditures	11	715,926	472,964	268,000	267,608	83,900	0	1,808,398	582,243	2,390,641
Ending Fund Balance	12	478,811	275,042	34,809	93,496	287,852	0	1,170,009	528,264	1,698,273

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Monroe

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,745	2,681
3 TOTAL FOR FISCAL YEAR 2014	2,745	2,681

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	214,746	42,000						256,746	244,747	259,698
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	71,824	3,702						75,526	86,050	56,334
Ambulance	6	37,162	0						37,162	62,378	36,409
Building Inspections	7	5,000							5,000	5,000	4,081
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	2,700	2,783
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	331,732	45,702	0			0		377,434	400,875	359,305
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	179,103	0					179,103	161,300	117,860
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		23,500						23,500	22,000	21,014
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	11,100						11,100	12,900	16,987
Highway Engineering	17								0	0	0
Street Cleaning	18								0	500	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	122,250	400						122,650	122,750	114,884
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	122,250	214,103	0			0		336,353	319,450	270,745
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	1,800	950
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,800	0	0			0		1,800	1,800	950
CULTURE & RECREATION											
Library Services	31	61,100	17,000	0					78,100	75,300	76,600
Museum, Band and Theater	32								0	0	0
Parks	33	46,300	4,031						50,331	52,200	40,634
Recreation	34								0	0	0
Cemetery	35	26,530	1,380						27,910	34,280	13,571
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	0							0	2,000	0
TOTAL (lines 31 - 37)	38	133,930	22,411	0			0		156,341	163,780	130,805

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		4,000	0	0					4,000	4,000	6,041
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		0							0	0	0
TOTAL (lines 39 - 44)	45		4,000	0	0			0		4,000	4,000	6,041
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,000	200						3,200	2,700	2,605
Clerk, Treasurer, & Finance Adm.	47		119,214	18,345						137,559	131,825	118,313
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		122,214	18,545	0			0		140,759	134,525	120,918
DEBT SERVICE	54					267,608				267,608	276,528	305,038
Gov Capital Projects	55						0			0	150,000	64,140
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	150,000	64,140
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		715,926	300,761	0	267,608	0	0		1,284,295	1,450,958	1,257,942
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								335,193	335,193	331,138	297,458
Sewer Utility	60								197,050	197,050	185,084	165,324
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								532,243	532,243	516,222	462,782
TOTAL ALL EXPENDITURES (lines 58+74)	74		715,926	300,761	0	267,608	0	0	532,243	1,816,538	1,967,180	1,720,724
Regular Transfers Out	75		0	172,203		0	83,900		50,000	306,103	145,497	224,716
Internal TIF Loan / Repayment Transfers Out	76				268,000				0	268,000	268,000	258,000
Total ALL Transfers Out	77		0	172,203	268,000	0	83,900	0	50,000	574,103	413,497	482,716
Total Expenditures & Fund Transfers Out (lines 75+76)	78		715,926	472,964	268,000	267,608	83,900	0	582,243	2,390,641	2,380,677	2,203,440
Ending Fund Balance June 30	79		478,811	275,042	34,809	93,496	287,852	0	528,264	1,698,273	1,606,380	1,618,858

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	331,570	123,366		19,607	27,353			501,896	502,662	458,630
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	331,570	123,366		19,607	27,353			501,896	502,662	458,630
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			258,000					258,000	258,000	251,547
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,924	2,954		393	656			11,927	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		136,000						136,000	134,000	137,292
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,924	138,954		393	656			147,927	134,000	137,292
Licenses & Permits	14	30,550							30,550	30,450	72,804
Use of Money & Property	15	17,300	0			50		125	17,475	118,240	36,147
Intergovernmental:											
Federal Grants & Reimbursements	16	1,500							1,500	800	1,643
Road Use Taxes	17		178,425						178,425	176,600	175,252
Other State Grants & Reimbursements	18	4,542	1,383	0	260	0		0	6,184	2,000	4,000
Local Grants & Reimbursements	19	33,000							33,000	25,850	21,771
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,042	179,808	0	260	0		0	219,109	205,250	202,666
Charges for Fees & Service:											
Water Utility	21							320,124	320,124	292,600	329,615
Sewer Utility	22							235,400	235,400	225,200	228,330
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	122,000							122,000	119,900	121,316
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	41,500	200						41,700	41,200	58,316
Subtotal - Charges for Service (lines 21 thru 33)	34	163,500	200		0	0		555,524	719,224	678,900	737,577
Special Assessments	35								0	0	0
Miscellaneous	36	6,150	5,500			2,600		0	14,250	27,200	30,198
Other Financing Sources:											
Regular Operating Transfers In	37	138,603	0		0	75,000		92,500	306,103	145,497	224,716
Internal TIF Loan Transfers In	38			0	258,000	0		10,000	268,000	268,000	258,000
Subtotal ALL Operating Transfers In	39	138,603	0	0	258,000	75,000	0	102,500	574,103	413,497	482,716
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0		0	0			0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	138,603	0	0	258,000	75,000	0	102,500	574,103	413,497	482,716
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	734,639	447,828	258,000	278,260	105,659	0	658,149	2,482,534	2,368,199	2,409,577
Beginning Fund Balance July 1	44	460,098	300,178	44,809	82,844	266,093	0	452,358	1,606,380	1,618,858	1,412,721
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,194,737	748,006	302,809	361,104	371,752	0	1,110,507	4,088,914	3,987,057	3,822,298

CITY OF **Monroe**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	331,570	123,366		19,607	27,353			501,896	502,662	458,630
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	331,570	123,366		19,607	27,353			501,896	502,662	458,630
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			258,000					258,000	258,000	251,547
Other City Taxes	6	7,924	138,954		393	656			147,927	134,000	137,292
Licenses & Permits	7	30,550	0					0	30,550	30,450	72,804
Use of Money and Property	8	17,300	0	0	0	50	0	125	17,475	118,240	36,147
Intergovernmental	9	39,042	179,808	0	260	0		0	219,109	205,250	202,666
Charges for Fees & Service	10	163,500	200		0	0	0	555,524	719,224	678,900	737,577
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,150	5,500		0	2,600	0	0	14,250	27,200	30,198
Sub-Total Revenues	13	596,036	447,828	258,000	20,260	30,659	0	555,649	1,908,431	1,954,702	1,926,861
Other Financing Sources:											
Total Transfers In	14	138,603	0	0	258,000	75,000	0	102,500	574,103	413,497	482,716
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	734,639	447,828	258,000	278,260	105,659	0	658,149	2,482,534	2,368,199	2,409,577
Expenditures & Other Financing Uses											
Public Safety	18	331,732	45,702	0			0		377,434	400,875	359,305
Public Works	19	122,250	214,103	0			0		336,353	319,450	270,745
Health and Social Services	20	1,800	0	0			0		1,800	1,800	950
Culture and Recreation	21	133,930	22,411	0			0		156,341	163,780	130,805
Community and Economic Development	22	4,000	0	0			0		4,000	4,000	6,041
General Government	23	122,214	18,545	0			0		140,759	134,525	120,918
Debt Service	24	0	0	0	267,608		0		267,608	276,528	305,038
Capital Projects	25	0	0	0		0	0		0	150,000	64,140
Total Government Activities Expenditures	26	715,926	300,761	0	267,608	0	0		1,284,295	1,450,958	1,257,942
Business Type Proprietary: Enterprise & ISF	27							532,243	532,243	516,222	462,782
Total Gov & Bus Type Expenditures	28	715,926	300,761	0	267,608	0	0	532,243	1,816,538	1,967,180	1,720,724
Total Transfers Out	29	0	172,203	268,000	0	83,900	0	50,000	574,103	413,497	482,716
Total ALL Expenditures/Fund Transfers Out	30	715,926	472,964	268,000	267,608	83,900	0	582,243	2,390,641	2,380,677	2,203,440
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	18,713	-25,136	-10,000	10,652	21,759	0	75,906	91,893	-12,478	206,137
Beginning Fund Balance July 1	33	460,098	300,178	44,809	82,844	266,093	0	452,358	1,606,380	1,618,858	1,412,721
Ending Fund Balance June 30	34	478,811	275,042	34,809	93,496	287,852	0	528,264	1,698,273	1,606,380	1,618,858

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Monroe

Fiscal Year
2015

(A)	Project Name	(B)	Amount of Issue	(C)	Date Certified to County Auditor	(D)	Principal Due FY 2015	(E)	Interest Due FY 2015 +	(F)	Bond Reg/Other Fees Due FY 2015 +	(G)	Total Obligation Due FY 2015 =	(H)	Paid from Funds OTHER THAN Current Year Property Taxes -	(I)	Amount Paid by Current Year Debt Service Levy =
(1)	2010 Water Main Project	2,060,000		11-15-2010		240,000		27,108		500		267,608		247,608		20,000	
(2)	Sewer Revenue Bond	520,000		2001		24,000		3,343		96		27,439		27,439		0	
(3)	Tif Internal Transfer	70,000		2009		10,000		0				10,000		10,000		0	
(4)												0				0	
(5)												0				0	
(6)												0				0	
(7)												0				0	
(8)												0				0	
(9)												0				0	
(10)												0				0	
(11)												0				0	
(12)												0				0	
(13)												0				0	
(14)												0				0	
(15)												0				0	
(16)												0				0	
(17)												0				0	
(18)												0				0	
(19)												0				0	
(20)												0				0	
(21)												0				0	
(22)												0				0	
(23)												0				0	
(24)												0				0	
(25)												0				0	
(26)												0				0	
(27)												0				0	
(28)												0				0	
(29)												0				0	
(30)												0				0	
TOTALS						274,000	30,451	596	305,047	285,047	20,000						

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Monroe

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				274,000	30,451	596	305,047	285,047	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Monroe

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			274,000	30,451	596	305,047	285,047	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Monroe

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			274,000	30,451	596	305,047	285,047	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Monroe

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			274,000	30,451	596	305,047	285,047	20,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Monroe** , Iowa

The City Council will conduct a public hearing on the proposed Budget at The Monroe City Hall
on 3/10/2014 at 7:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.29069
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-259-2319
phone number

Kimberly K. Thomas
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	501,896	502,662	458,630
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	501,896	502,662	458,630
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	258,000	258,000	251,547
Other City Taxes	6	147,927	134,000	137,292
Licenses & Permits	7	30,550	30,450	72,804
Use of Money and Property	8	17,475	118,240	36,147
Intergovernmental	9	219,109	205,250	202,666
Charges for Fees & Service	10	719,224	678,900	737,577
Special Assessments	11	0	0	0
Miscellaneous	12	14,250	27,200	30,198
Other Financing Sources	13	574,103	413,497	482,716
Total Revenues and Other Sources	14	2,482,534	2,368,199	2,409,577
Expenditures & Other Financing Uses				
Public Safety	15	377,434	400,875	359,305
Public Works	16	336,353	319,450	270,745
Health and Social Services	17	1,800	1,800	950
Culture and Recreation	18	156,341	163,780	130,805
Community and Economic Development	19	4,000	4,000	6,041
General Government	20	140,759	134,525	120,918
Debt Service	21	267,608	276,528	305,038
Capital Projects	22	0	150,000	64,140
Total Government Activities Expenditures	23	1,284,295	1,450,958	1,257,942
Business Type / Enterprises	24	532,243	516,222	462,782
Total ALL Expenditures	25	1,816,538	1,967,180	1,720,724
Transfers Out	26	574,103	413,497	482,716
Total ALL Expenditures/Transfers Out	27	2,390,641	2,380,677	2,203,440
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	91,893	-12,478	206,137
Beginning Fund Balance July 1	29	1,606,380	1,618,858	1,412,721
Ending Fund Balance June 30	30	1,698,273	1,606,380	1,618,858