

49-456

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Monmouth County Name: JACKSON Date Budget Adopted: 3/12/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563 673 5791
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
DEBT SERVICE	3a	1,788,386	3b	1,648,776	
Ag Land	4a	274,936			

153

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 14,486	13,355	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 495	456	465 0.27679
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 14,981	13,811	
384.1	3.00375	Ag Land	26 826	826	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 15,807	14,637	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 483	445	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,895	2,669	1.61878
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 2,895	2,669	65 1.61878
Sub Total Special Revenue Levies (28+32)			33 3,378	3,114	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 3,378	3,114	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,251	3,919	70 2.37700
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 23,436	21,670	72 12.64257

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Monmouth**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	91,462	6,674					98,136	18,467	116,603
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	29,744	14,381					44,125	40,828	84,953
Actual Expenditures Except End Bal (pg 12, line 259) *	3	35,986	9,681					45,667	36,592	82,259
Ending Fund Balance June 30 (pg 12, line 261) *	4	85,220	11,374	0	0	0	0	96,594	22,703	119,297
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	85,220	11,374	0	0	0	0	96,594	22,703	119,297
Re-Est Revenues	6	28,545	12,252	0	0	0	0	40,797	43,417	84,214
Re-Est Expenditures	7	45,919	12,000	0	0	0	0	57,919	27,843	85,762
Ending Fund Balance	8	67,846	11,626	0	0	0	0	79,472	38,277	117,749
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	67,846	11,626	0	0	0	0	79,472	38,277	117,749
Revenues	10	18,257	29,163	0	4,251	0	0	51,671	54,290	105,961
Expenditures	11	50,476	4,500	0	0	0	0	54,976	51,705	106,681
Ending Fund Balance	12	35,627	36,289	0	4,251	0	0	76,167	40,862	117,029

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Monmouth _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	495	456
3 TOTAL FOR FISCAL YEAR 2014	495	456

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	495							495	495	421
Flood Control	4								0	0	0
Fire Department	5	510							510	510	508
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	150	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,105	0	0			0		1,105	1,155	929
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000							12,000	7,500	2,944
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,250							2,250	3,250	2,154
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	3,600
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	12,540							12,540	12,548	11,059
Other Public Works	21								0	2,500	1,862
TOTAL (lines 12 - 21)	22	26,790	4,500	0			0		31,290	30,298	21,619
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	150							150	100	105
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	500							500	1,500	1,632
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,650	0	0			0		2,650	1,600	1,737

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500						500	50	0	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	44										
	45	500	0	0			0	500	50	0	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,600						2,600	2,600	2,194	
Clerk, Treasurer, & Finance Adm.	47	7,200						7,200	5,460	4,463	
Elections	48	0						0	0	0	
Legal Services & City Attorney	49	500						500	550	377	
City Hall & General Buildings	50	1,025						1,025	3,254	3,433	
Tort Liability	51	4,606						4,606	4,452	4,387	
Other General Government	52	3,500						3,500	3,500	3,391	
TOTAL (lines 46 - 52)	53	19,431	0	0			0	19,431	19,816	18,245	
DEBT SERVICE	54										
Gov Capital Projects	55							0	5,000	3,137	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	5,000	3,137	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	50,476	4,500	0	0		0	54,976	57,919	45,667	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						35,955	35,955	12,548	13,185	
Sewer Utility	60						10,250	10,250	10,295	11,296	
Electric Utility	61						0	0	0	12,111	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						500	500	0	0	
Enterprise DEBT SERVICE	70						5,000	5,000	5,000	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						51,705	51,705	27,843	36,592	
TOTAL ALL EXPENDITURES (lines 58+74)	74	50,476	4,500	0	0		0	51,705	106,681	85,762	
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0		0	0	0	0	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	50,476	4,500	0	0		0	51,705	106,681	85,762	
Ending Fund Balance June 30	79	35,627	36,289	0	4,251		0	40,862	117,029	117,749	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	14,637	3,114		3,919	0			21,670	14,500	15,187
	2								0	0	0
	3	14,637	3,114		3,919	0			21,670	14,500	15,187
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,170	264		332	0			1,766	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		11,950						11,950	11,545	11,254
	13	1,170	12,214		332	0			13,716	11,545	11,254
	14	1,200							1,200	0	955
	15	750	750						1,500	0	2,348
Intergovernmental:											
	16								0	0	0
	17		12,585						12,585	12,252	11,181
	18	0	0	0	0	0		0	0	0	3,200
	19								0	2,500	0
	20	0	12,585	0	0	0		0	12,585	14,752	14,381
Charges for Fees & Service:											
	21							20,540	20,540	16,025	14,908
	22							20,750	20,750	15,540	15,840
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							12,500	12,500	11,852	10,080
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33							500	500	0	0
	34	0	0		0	0		54,290	54,290	43,417	40,828
	35								0	0	0
	36	500	500						1,000	0	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	18,257	29,163	0	4,251	0	0	54,290	105,961	84,214	84,953
	44	67,846	11,626	0	0	0	0	38,277	117,749	119,297	116,603
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	86,103	40,789	0	4,251	0	0	92,567	223,710	203,511	201,556

CITY OF Monmouth
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	14,637	3,114		3,919	0			21,670	14,500	15,187
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	14,637	3,114		3,919	0			21,670	14,500	15,187
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,170	12,214		332	0			13,716	11,545	11,254
Licenses & Permits	7	1,200	0					0	1,200	0	955
Use of Money and Property	8	750	750	0	0	0	0	0	1,500	0	2,348
Intergovernmental	9	0	12,585	0	0	0		0	12,585	14,752	14,381
Charges for Fees & Service	10	0	0		0	0	0	54,290	54,290	43,417	40,828
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	500		0	0	0	0	1,000	0	0
Sub-Total Revenues	13	18,257	29,163	0	4,251	0	0	54,290	105,961	84,214	84,953
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	18,257	29,163	0	4,251	0	0	54,290	105,961	84,214	84,953
Expenditures & Other Financing Uses											
Public Safety	18	1,105	0	0			0		1,105	1,155	929
Public Works	19	26,790	4,500	0			0		31,290	30,298	21,619
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,650	0	0			0		2,650	1,600	1,737
Community and Economic Development	22	500	0	0			0		500	50	0
General Government	23	19,431	0	0			0		19,431	19,816	18,245
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	5,000	3,137
Total Government Activities Expenditures	26	50,476	4,500	0	0	0	0		54,976	57,919	45,667
Business Type Proprietary: Enterprise & ISF	27							51,705	51,705	27,843	36,592
Total Gov & Bus Type Expenditures	28	50,476	4,500	0	0	0	0	51,705	106,681	85,762	82,259
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	50,476	4,500	0	0	0	0	51,705	106,681	85,762	82,259
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -32,219	 24,663	 0	 4,251	 0	 0	 2,585	 -720	 -1,548	 2,694
Beginning Fund Balance July 1	33	67,846	11,626	0	0	0	0	38,277	117,749	119,297	116,603
Ending Fund Balance June 30	34	35,627	36,289	0	4,251	0	0	40,862	117,029	117,749	119,297

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Monmouth

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2013 Sewer repairs	76,000		3,000	1,251		4,251		4,251
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				3,000	1,251	0	4,251	0	4,251

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Monmouth

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,000	1,251	0	4,251	0	4,251

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Monmouth

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			3,000	1,251	0	4,251	0	4,251

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			3,000	1,251	0	4,251	0	4,251

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2015

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			3,000	1,251	0	4,251	0	4,251

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
2/26/2014

City of Monmouth, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/12/2014 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.64257
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 673-5791
phone number

Stephanie VonBehren
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,670	14,500	15,187
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,670	14,500	15,187
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,716	11,545	11,254
Licenses & Permits	7	1,200	0	955
Use of Money and Property	8	1,500	0	2,348
Intergovernmental	9	12,585	14,752	14,381
Charges for Fees & Service	10	54,290	43,417	40,828
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	105,961	84,214	84,953
Expenditures & Other Financing Uses				
Public Safety	15	1,105	1,155	929
Public Works	16	31,290	30,298	21,619
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,650	1,600	1,737
Community and Economic Development	19	500	50	0
General Government	20	19,431	19,816	18,245
Debt Service	21	0	0	0
Capital Projects	22	0	5,000	3,137
Total Government Activities Expenditures	23	54,976	57,919	45,667
Business Type / Enterprises	24	51,705	27,843	36,592
Total ALL Expenditures	25	106,681	85,762	82,259
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	106,681	85,762	82,259
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-720	-1,548	2,694
Beginning Fund Balance July 1	29	117,749	119,297	116,603
Ending Fund Balance June 30	30	117,029	117,749	119,297