

# 15-133

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Massena County Name: CASS Date Budget Adopted: 2/18/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)779-2295

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	6,213,042	2b	6,000,283	355
	DEBT SERVICE	3a	6,213,042	3b	6,000,283	
	Ag Land	4a	221,091			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,326	48,602	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	419	405	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	18,000	17,384	2.89713
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement	5,325	5,143	0.85707
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>74,070</b>	<b>71,534</b>	
384.1	3.00375	Ag Land	600	600	2.71381
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>74,670</b>	<b>72,134</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	14,500	14,003	2.33372
Rules	Amt Nec	Other Employee Benefits	7,800	7,533	1.25544
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>22,300</b>	<b>21,536</b>	<b>3.58916</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>22,300</b>	<b>21,536</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>22,300</b>	<b>21,536</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>96,970</b>	<b>93,670</b>	<b>15.51086</b>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Massena**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	147,948	9,934		1,680	33,898		193,460	1,740	195,200
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	214,765	94,677		209	22,953		332,604	99,038	431,642
Actual Expenditures Except End Bal (pg 12, line 259) *	3	231,458	72,233			3,100		306,791	97,720	404,511
Ending Fund Balance June 30 (pg 12, line 261) *	4	131,255	32,378	0	1,889	53,751	0	219,273	3,058	222,331
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	131,255	32,378	0	1,889	53,751	0	219,273	3,058	222,331
Re-Est Revenues	6	116,139	78,100	0	0	0	0	194,239	502,000	696,239
Re-Est Expenditures	7	216,296	34,550	0	0	0	0	250,846	415,000	665,846
Ending Fund Balance	8	31,098	75,928	0	1,889	53,751	0	162,666	90,058	252,724
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	31,098	75,928	0	1,889	53,751	0	162,666	90,058	252,724
Revenues	10	176,670	82,700	152,365	27,901	230,000	0	669,636	107,000	776,636
Expenditures	11	204,500	70,325	27,901	0	230,000	0	532,726	97,070	629,796
Ending Fund Balance	12	3,268	88,303	124,464	29,790	53,751	0	299,576	99,988	399,564

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Massena

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2015	2014	2013
			(D)	REVENUES	(F)	(G)			(J)	(K)	(L)
			(E)	(E)							
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1		5,325						5,325	3,550	3,550
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	34,700	10,000						44,700	40,000	44,500
Ambulance	6	6,600							6,600	0	2,859
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	41,300	15,325	0			0		56,625	43,650	50,909
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		30,000						30,000	30,000	24,496
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	9,000	7,635
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	4,000	2,812
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	36,000							36,000	33,000	34,636
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	50,000	30,000	0			0		80,000	76,000	69,579
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	2,500	2,485
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	2,500	2,485
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	25,000							25,000	25,996	23,513
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	10,000	5,960
Recreation	34	2,000							2,000	2,000	0
Cemetery	35	1,000							1,000	1,000	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	33,000	0	0			0		33,000	38,996	29,473

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39			5,000						5,000	1,000	2,238
Economic Development	40									0	0	0
Housing and Urban Renewal	41			10,000						10,000	0	4,000
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			10,000						10,000	10,000	10,713
<b>TOTAL (lines 39 - 44)</b>	44											
	45		0	25,000	0			0		25,000	11,000	16,951
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		7,500							7,500	5,000	6,358
Clerk, Treasurer, & Finance Adm.	47		26,000							26,000	26,000	35,365
Elections	48		700							700	700	0
Legal Services & City Attorney	49		5,000							5,000	4,000	5,204
City Hall & General Buildings	50		8,000							8,000	10,000	8,169
Tort Liability	51		18,000							18,000	18,000	16,186
Other General Government	52		15,000							15,000	15,000	32,426
<b>TOTAL (lines 46 - 52)</b>	53		80,200	0	0			0		80,200	78,700	103,708
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55						230,000			230,000	0	35,790
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		230,000	0		230,000	0	35,790
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		204,500	70,325	0	0	230,000	0		504,825	250,846	308,895
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							54,370		54,370	65,000	54,702
Sewer Utility	60							42,700		42,700	350,000	40,914
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							97,070		97,070	415,000	95,616
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		204,500	70,325	0	0	230,000	0	97,070	601,895	665,846	404,511
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76				27,901					27,901	0	0
<b>Total ALL Transfers Out</b>	77		0	0	27,901	0	0	0	0	27,901	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		204,500	70,325	27,901	0	230,000	0	97,070	629,796	665,846	404,511
<b>Ending Fund Balance June 30</b>	79		3,268	88,303	124,464	29,790	53,751	0	99,988	399,564	252,724	222,331

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	72,134	21,536		0	0			93,670	92,043	78,271
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	72,134	21,536		0	0			93,670	92,043	78,271
Delinquent Property Taxes	4								0	0	9,282
TIF Revenues	5			152,365					152,365	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,536	764		0	0			3,300	3,196	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	11,100	25,900						37,000	39,000	39,051
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,636	26,664		0	0			40,300	42,196	39,051
Licenses & Permits	14								0	0	1,205
Use of Money & Property	15								0	0	398
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		27,000						27,000	30,000	33,422
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	42,400	7,500						49,900	330,000	50,071
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,400	34,500	0	0	0		0	76,900	360,000	83,493
Charges for Fees & Service:											
Water Utility	21							53,000	53,000	65,000	53,254
Sewer Utility	22							54,000	54,000	52,000	44,509
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	40,000							40,000	37,000	39,071
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,500							8,500	8,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	48,500	0		0	0		107,000	155,500	162,000	136,834
Special Assessments	35								0	0	0
Miscellaneous	36								0	40,000	37,158
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38				27,901				27,901	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	27,901	0	0	0	27,901	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					230,000			230,000	0	45,950
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	27,901	230,000	0	0	257,901	0	45,950
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	176,670	82,700	152,365	27,901	230,000	0	107,000	776,636	696,239	431,642
Beginning Fund Balance July 1	44	31,098	75,928	0	1,889	53,751	0	90,058	252,724	222,331	195,200
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	207,768	158,628	152,365	29,790	283,751	0	197,058	1,029,360	918,570	626,842

**CITY OF Massena**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	72,134	21,536		0	0			93,670	92,043	78,271
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	72,134	21,536		0	0			93,670	92,043	78,271
Delinquent Property Taxes	4	0	0		0	0			0	0	9,282
TIF Revenues	5			152,365					152,365	0	0
Other City Taxes	6	13,636	26,664		0	0			40,300	42,196	39,051
Licenses & Permits	7	0	0					0	0	0	1,205
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	398
Intergovernmental	9	42,400	34,500	0	0	0		0	76,900	360,000	83,493
Charges for Fees & Service	10	48,500	0		0	0	0	107,000	155,500	162,000	136,834
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	40,000	37,158
Sub-Total Revenues	13	176,670	82,700	152,365	0	0	0	107,000	518,735	696,239	385,692
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	27,901	0	0	0	27,901	0	0
Proceeds of Debt	15	0	0	0	0	230,000		0	230,000	0	45,950
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	176,670	82,700	152,365	27,901	230,000	0	107,000	776,636	696,239	431,642
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	41,300	15,325	0			0		56,625	43,650	50,909
Public Works	19	50,000	30,000	0			0		80,000	76,000	69,579
Health and Social Services	20	0	0	0			0		0	2,500	2,485
Culture and Recreation	21	33,000	0	0			0		33,000	38,996	29,473
Community and Economic Development	22	0	25,000	0			0		25,000	11,000	16,951
General Government	23	80,200	0	0			0		80,200	78,700	103,708
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		230,000	0		230,000	0	35,790
Total Government Activities Expenditures	26	204,500	70,325	0	0	230,000	0		504,825	250,846	308,895
Business Type Proprietary: Enterprise & ISF	27							97,070	97,070	415,000	95,616
Total Gov & Bus Type Expenditures	28	204,500	70,325	0	0	230,000	0	97,070	601,895	665,846	404,511
Total Transfers Out	29	0	0	27,901	0	0	0	0	27,901	0	0
Total ALL Expenditures/Fund Transfers Out	30	204,500	70,325	27,901	0	230,000	0	97,070	629,796	665,846	404,511
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-27,830	12,375	124,464	27,901	0	0	9,930	146,840	30,393	27,131
Beginning Fund Balance July 1	33	31,098	75,928	0	1,889	53,751	0	90,058	252,724	222,331	195,200
Ending Fund Balance June 30	34	3,268	88,303	124,464	29,790	53,751	0	99,988	399,564	252,724	222,331

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Massena

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation Sewer Bond	512,550	11/21/2013	19,000	7,788	1,113	27,901	27,901	0
(2)	Sewer Revenue Bond	230,000		2,000	4,033	574	6,607	6,607	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			21,000	11,821	1,687	34,508	34,508	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Massena

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				21,000	11,821	1,687	34,508	34,508	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Massena

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			21,000	11,821	1,687	34,508	34,508	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Massena

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			21,000	11,821	1,687	34,508	34,508	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Massena

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			21,000	11,821	1,687	34,508	34,508	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Massena, Iowa

The City Council will conduct a public hearing on the proposed Budget at Massena City Hall

on 2/18/2014 at 6:30 p.m.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.51086

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.71381

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712)779-2295  
phone number

Meradith Lung  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	93,670	92,043	78,271
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>93,670</b>	<b>92,043</b>	<b>78,271</b>
Delinquent Property Taxes	4	0	0	9,282
TIF Revenues	5	152,365	0	0
Other City Taxes	6	40,300	42,196	39,051
Licenses & Permits	7	0	0	1,205
Use of Money and Property	8	0	0	398
Intergovernmental	9	76,900	360,000	83,493
Charges for Fees & Service	10	155,500	162,000	136,834
Special Assessments	11	0	0	0
Miscellaneous	12	0	40,000	37,158
Other Financing Sources	13	257,901	0	45,950
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>776,636</b>	<b>696,239</b>	<b>431,642</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	56,625	43,650	50,909
Public Works	16	80,000	76,000	69,579
Health and Social Services	17	0	2,500	2,485
Culture and Recreation	18	33,000	38,996	29,473
Community and Economic Development	19	25,000	11,000	16,951
General Government	20	80,200	78,700	103,708
Debt Service	21	0	0	0
Capital Projects	22	230,000	0	35,790
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>504,825</b>	<b>250,846</b>	<b>308,895</b>
Business Type / Enterprises	24	97,070	415,000	95,616
<b>Total ALL Expenditures</b>	<b>25</b>	<b>601,895</b>	<b>665,846</b>	<b>404,511</b>
Transfers Out	26	27,901	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>629,796</b>	<b>665,846</b>	<b>404,511</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>146,840</b>	<b>30,393</b>	<b>27,131</b>
Beginning Fund Balance July 1	29	252,724	222,331	195,200
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>399,564</b>	<b>252,724</b>	<b>222,331</b>