

# 64-611

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: MARSHALLTOWN County Name: MARSHALL Date Budget Adopted: 3/24/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-754-5760  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	756,390,717	2b	695,457,884	27,552
	<b>DEBT SERVICE</b>	3a	793,799,854	3b	732,867,021	
	Ag Land	4a	4,496,113			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	6,126,765	5,633,209	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	170,000	156,304	0.22475
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	76,760	70,575	0.10148
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	147,695	135,795	0.19526
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	28,775	26,455	0.03804
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	9,620	8,846	0.01272
12(2)	0.81000	Memorial Building	0	0	0
12(3)	0.13500	Symphony Orchestra	0	0	0
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0
12(5)	As Voted	County Bridge	0	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0
12(9)	0.03375	Aid to a Transit Company	0	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0
12(19)	1.00000	City Emergency Medical District	0	0	0
12(21)	0.27000	Support Public Library	0	0	0
28E.22	1.50000	Unified Law Enforcement	0	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>6,559,615</b>	<b>6,031,184</b>	
384.1	3.00375	Ag Land	13,505	13,505	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>6,573,120</b>	<b>6,044,689</b>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	160,885	147,924	0.21270
384.6	Amt Nec	Police & Fire Retirement	1,275,758	1,172,987	1.68664
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0
Rules	Amt Nec	Other Employee Benefits	307,498	282,724	0.40653
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>1,583,256</b>	<b>1,455,711</b>	<b>2.09317</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>1,744,141</b>	<b>1,603,635</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies</b>			<b>1,744,141</b>	<b>1,603,635</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	2,469,067	2,279,539	3.11044
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	510,559	469,427	0.67499
<b>Total Property Taxes (27+39+40+41)</b>			<b>11,296,887</b>	<b>10,397,290</b>	<b>14.76355</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MARSHALLTOWN**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,650,447	5,485,651	510,220	-56,840	8,499,166		18,088,644	7,345,078	25,433,722
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,684,326	12,195,837	1,237,140	3,402,486	6,810,188		38,329,977	10,005,872	48,335,849
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,983,041	12,442,954	950,498	3,359,200	10,464,425		41,200,118	7,447,116	48,647,234
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,351,732	5,238,534	796,862	-13,554	4,844,929	0	15,218,503	9,903,834	25,122,337
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	4,351,732	5,238,534	796,862	-13,554	4,844,929	0	15,218,503	9,903,834	25,122,337
Re-Est Revenues	6	15,059,788	13,804,005	1,475,281	3,290,028	3,754,295	0	37,383,397	19,995,106	57,378,503
Re-Est Expenditures	7	16,064,586	16,502,258	1,604,745	3,260,407	7,663,849	0	45,095,845	20,321,089	65,416,934
Ending Fund Balance	8	3,346,934	2,540,281	667,398	16,067	935,375	0	7,506,055	9,577,851	17,083,906
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	3,346,934	2,540,281	667,398	16,067	935,375	0	7,506,055	9,577,851	17,083,906
Revenues	10	14,797,817	15,248,678	1,247,643	3,402,482	19,983,935	0	54,680,555	18,795,798	73,476,353
Expenditures	11	16,105,806	15,966,807	1,064,452	3,401,354	19,751,517	0	56,289,936	19,845,639	76,135,575
Ending Fund Balance	12	2,038,945	1,822,152	850,589	17,195	1,167,793	0	5,896,674	8,528,010	14,424,684

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,598,064	522,212						6,120,276	6,345,251	5,420,627
Jail	2								0	0	0
Emergency Management	3	28,775							28,775	28,675	26,930
Flood Control	4								0	0	71,169
Fire Department	5	3,028,287	2,000						3,030,287	3,621,227	2,718,821
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	43,445							43,445	43,445	43,445
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,698,571	524,212	0			0		9,222,783	10,038,598	8,280,992
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	979,630	1,720,055						2,699,685	2,708,488	1,433,567
Parking - Meter and Off-Street	13	54,624							54,624	53,084	21,304
Street Lighting	14	25,277	225,000						250,277	248,627	266,603
Traffic Control and Safety	15	146,871	127,750						274,621	190,971	158,201
Snow Removal	16	52,200	204,000						256,200	257,464	215,420
Highway Engineering	17	410,695	96,500						507,195	450,928	467,025
Street Cleaning	18								0	0	10,712
Airport (if not Enterprise)	19	80,994							80,994	80,290	63,801
Garbage (if not Enterprise)	20	113,708							113,708	113,708	112,789
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,863,999	2,373,305	0			0		4,237,304	4,103,560	2,749,422
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	440,758	794,719						1,235,477	1,734,644	915,952
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	68,050	7,368						75,418	112,147	39,525
TOTAL (lines 23 - 29)	30	508,808	802,087	0			0		1,310,895	1,846,791	955,477
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	983,313	61,000						1,044,313	1,022,140	932,329
Museum, Band and Theater	32	9,992							9,992	9,620	8,560
Parks	33	688,606	95,753						784,359	796,069	897,241
Recreation	34	915,913	3,267						919,180	896,044	538,094
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	148,380							148,380	148,380	134,669
Other Culture and Recreation	37								0	0	276,005
TOTAL (lines 31 - 37)	38	2,746,204	160,020	0			0		2,906,224	2,872,253	2,786,898

CITY OF MARSHALLTOWN

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		22,770							22,770	22,628	22,268
Economic Development	40		5,000		179,000					184,000	631,864	742,559
Housing and Urban Renewal	41			3,881,013						3,881,013	2,243,891	1,366,479
Planning & Zoning	42		100,304							100,304	94,811	118,519
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	45		128,074	3,881,013	179,000			0		4,188,087	2,993,194	2,249,825
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		194,078							194,078	191,038	183,843
Clerk, Treasurer, & Finance Adm.	47		858,164							858,164	648,307	573,761
Elections	48		8,900							8,900	8,900	0
Legal Services & City Attorney	49		90,000							90,000	115,000	71,181
City Hall & General Buildings	50		134,120							134,120	78,522	76,593
Tort Liability	51									0	0	233,840
Other General Government	52		559,230							559,230	417,540	0
<b>TOTAL (lines 46 - 52)</b>	53		1,844,492	0	0			0		1,844,492	1,459,307	1,139,218
<b>DEBT SERVICE</b>	54		13,841			3,401,354				3,415,195	3,274,247	3,373,040
Gov Capital Projects	55			550,000			19,198,017			19,748,017	7,121,295	8,422,729
TIF Capital Projects	56									0	0	3,021,137
<b>TOTAL CAPITAL PROJECTS</b>	57		0	550,000	0		19,198,017	0		19,748,017	7,121,295	11,443,866
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		15,803,989	8,290,637	179,000	3,401,354	19,198,017	0		46,872,997	33,709,245	32,978,738
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								4,290,089	4,290,089	5,084,761	3,049,468
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								30,055	30,055	29,995	26,424
Transit	65								759,635	759,635	1,095,478	666,678
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									1,625,967	1,651,383	379,459
Other Business Type (city hosp., ISF, parking, etc.)	69								59,087	59,087	67,342	60,000
Enterprise DEBT SERVICE	70								1,380,806	1,380,806	1,359,320	1,126,214
Enterprise CAPITAL PROJECTS	71								6,000,000	6,000,000	3,967,810	2,138,873
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								14,145,639	14,145,639	13,256,089	7,447,116
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		15,803,989	8,290,637	179,000	3,401,354	19,198,017	0	14,145,639	61,018,636	46,965,334	40,425,854
Regular Transfers Out	75		301,817	7,676,170			553,500		5,700,000	14,231,487	17,471,319	7,175,882
Internal TIF Loan / Repayment Transfers Out	76				885,452					885,452	980,281	1,045,498
<b>Total ALL Transfers Out</b>	77		301,817	7,676,170	885,452	0	553,500	0	5,700,000	15,116,939	18,451,600	8,221,380
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		16,105,806	15,966,807	1,064,452	3,401,354	19,751,517	0	19,845,639	76,135,575	65,416,934	48,647,234
<b>Ending Fund Balance June 30</b>	79		2,038,945	1,822,152	850,589	17,195	1,167,793	0	8,528,010	14,424,684	17,083,906	25,122,337

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	6,044,689	1,603,635		2,279,539	469,427			10,397,290	10,535,094	9,956,962
	2								0	0	0
	3	6,044,689	1,603,635		2,279,539	469,427			10,397,290	10,535,094	9,956,962
	4								0	0	2,728
	5			1,246,643					1,246,643	1,474,281	1,132,085
<b>Other City Taxes:</b>											
	6	528,431	140,506		189,528	41,132			899,597	839,894	875,964
	7	221,000							221,000	221,000	220,964
	8								0	0	0
	9								0	0	0
	10	0							0	0	14,190
	11	385,000							385,000	350,000	393,693
	12		3,089,198						3,089,198	3,212,000	3,105,994
	13	1,134,431	3,229,704		189,528	41,132			4,594,795	4,622,894	4,610,805
	14	191,450						6,400	197,850	198,500	228,533
	15	109,100	8,700	1,000		2,000		101,061	221,861	244,794	308,781
<b>Intergovernmental:</b>											
	16		4,961,118			780,000		465,096	6,206,214	4,188,586	3,417,852
	17		2,686,320						2,686,320	2,658,768	2,638,542
	18	270,817	28,712	0	47,963	9,259		160,000	516,751	341,864	708,421
	19	359,463	45,000						404,463	410,506	429,095
	20	630,280	7,721,150	0	47,963	789,259		625,096	9,813,748	7,599,724	7,193,910
<b>Charges for Fees &amp; Service:</b>											
	21								0	0	0
	22							5,149,732	5,149,732	5,149,732	4,872,313
	23								0	0	0
	24								0	0	0
	25	2,000							2,000	2,000	2,725
	26	5,000							5,000	5,000	3,661
	27	150,000						17,500	167,500	167,200	207,032
	28								0	0	0
	29							115,000	115,000	111,500	133,353
	30								0	0	0
	31								0	0	0
	32							706,800	706,800	706,800	0
	33	700,900	74,250					92,609	867,759	855,208	935,090
	34	857,900	74,250		0	0	0	6,081,641	7,013,791	6,997,440	6,154,174
	35					15,000			15,000	26,173	14,419
	36	271,300	103,419			872,117		111,600	1,358,436	860,202	959,415
<b>Other Financing Sources:</b>											
	37	5,558,667	2,507,820			295,000		5,870,000	14,231,487	17,471,319	7,175,882
	38			0	885,452				885,452	980,281	1,045,498
	39	5,558,667	2,507,820	0	885,452	295,000	0	5,870,000	15,116,939	18,451,600	8,221,380
	40					17,500,000		6,000,000	23,500,000	6,350,000	9,552,657
	41								0	17,801	0
	42	5,558,667	2,507,820	0	885,452	17,795,000	0	11,870,000	38,616,939	24,819,401	17,774,037
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	14,797,817	15,248,678	1,247,643	3,402,482	19,983,935	0	18,795,798	73,476,353	57,378,503	48,335,849
	44	3,346,934	2,540,281	667,398	16,067	935,375	0	9,577,851	17,083,906	25,122,337	25,433,722
	45	18,144,751	17,788,959	1,915,041	3,418,549	20,919,310	0	28,373,649	90,560,259	82,500,840	73,769,571

**CITY OF MARSHALLTOWN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	6,044,689	1,603,635		2,279,539	469,427			10,397,290	10,535,094	9,956,962
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,044,689	1,603,635		2,279,539	469,427			10,397,290	10,535,094	9,956,962
Delinquent Property Taxes	4	0	0		0	0			0	0	2,728
TIF Revenues	5			1,246,643					1,246,643	1,474,281	1,132,085
Other City Taxes	6	1,134,431	3,229,704		189,528	41,132			4,594,795	4,622,894	4,610,805
Licenses & Permits	7	191,450	0					6,400	197,850	198,500	228,533
Use of Money and Property	8	109,100	8,700	1,000	0	2,000	0	101,061	221,861	244,794	308,781
Intergovernmental	9	630,280	7,721,150	0	47,963	789,259		625,096	9,813,748	7,599,724	7,193,910
Charges for Fees & Service	10	857,900	74,250		0	0	0	6,081,641	7,013,791	6,997,440	6,154,174
Special Assessments	11	0	0		0	15,000		0	15,000	26,173	14,419
Miscellaneous	12	271,300	103,419		0	872,117	0	111,600	1,358,436	860,202	959,415
Sub-Total Revenues	13	9,239,150	12,740,858	1,247,643	2,517,030	2,188,935	0	6,925,798	34,859,414	32,559,102	30,561,812
<b>Other Financing Sources:</b>											
Total Transfers In	14	5,558,667	2,507,820	0	885,452	295,000	0	5,870,000	15,116,939	18,451,600	8,221,380
Proceeds of Debt	15	0	0	0	0	17,500,000		6,000,000	23,500,000	6,350,000	9,552,657
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	17,801	0
Total Revenues and Other Sources	17	14,797,817	15,248,678	1,247,643	3,402,482	19,983,935	0	18,795,798	73,476,353	57,378,503	48,335,849
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,698,571	524,212	0			0		9,222,783	10,038,598	8,280,992
Public Works	19	1,863,999	2,373,305	0			0		4,237,304	4,103,560	2,749,422
Health and Social Services	20	508,808	802,087	0			0		1,310,895	1,846,791	955,477
Culture and Recreation	21	2,746,204	160,020	0			0		2,906,224	2,872,253	2,786,898
Community and Economic Development	22	128,074	3,881,013	179,000			0		4,188,087	2,993,194	2,249,825
General Government	23	1,844,492	0	0			0		1,844,492	1,459,307	1,139,218
Debt Service	24	13,841	0	0	3,401,354		0		3,415,195	3,274,247	3,373,040
Capital Projects	25	0	550,000	0		19,198,017	0		19,748,017	7,121,295	11,443,866
Total Government Activities Expenditures	26	15,803,989	8,290,637	179,000	3,401,354	19,198,017	0		46,872,997	33,709,245	32,978,738
Business Type Proprietary: Enterprise & ISF	27							14,145,639	14,145,639	13,256,089	7,447,116
Total Gov & Bus Type Expenditures	28	15,803,989	8,290,637	179,000	3,401,354	19,198,017	0	14,145,639	61,018,636	46,965,334	40,425,854
Total Transfers Out	29	301,817	7,676,170	885,452	0	553,500	0	5,700,000	15,116,939	18,451,600	8,221,380
Total ALL Expenditures/Fund Transfers Out	30	16,105,806	15,966,807	1,064,452	3,401,354	19,751,517	0	19,845,639	76,135,575	65,416,934	48,647,234
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,307,989	-718,129	183,191	1,128	232,418	0	-1,049,841	-2,659,222	-8,038,431	-311,385
Beginning Fund Balance July 1	33	3,346,934	2,540,281	667,398	16,067	935,375	0	9,577,851	17,083,906	25,122,337	25,433,722
Ending Fund Balance June 30	34	2,038,945	1,822,152	850,589	17,195	1,167,793	0	8,528,010	14,424,684	17,083,906	25,122,337

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **MARSHALLTOWN**

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	31119-2004 Fire Truck	138,404	201-01-05	13,841			13,841	13,841	0
(2)	31121-2006A GO Bonds	150,000	06-01-06	195,000	6,454	500	201,954		201,954
(3)	31122-2008 GO Refunding	8,990,000	04-01-08	1,150,000	119,000	500	1,269,500	408,076	861,424
(4)	31132-2014 GO Street Bond Issue	1,000,000	04-01-14	150,000	17,212	500	167,712	47,836	119,876
(5)	31125-2009A GO Refunding	3,500,000	05-2009	325,000	35,310	500	360,810		360,810
(6)	31127-2011A GO Corporate Purpose	7,200,000	03-2011	665,000	147,378	500	812,878	812,878	0
(7)	31128-2011B GO Corporate Purpose	2,380,000	3-15-12	140,000	42,718	500	183,218	76,773	106,445
(8)	31129-2012A GO Corporate Purpose	5,000,000	03-28-12	150,000	85,188	500	235,688	79,250	156,438
(9)	31130-2012B GO Crossover Advance Refunding 2008B	3,080,000	3-28-12	375,000	49,570	500	425,070		425,070
(10)	31131-2013A GO Corp Purpose (Street/Fire Truck)	5,600,000	3-15-13	150,000	86,550	500	237,050		237,050
(11)							0		0
(12)							0		0
(13)	52011-2012 Sewer Revenue Bonds	4,595,000	05-08-12	496,000	93,833	525	590,358	590,358	0
(14)	52012-2013 Sewer Revenue Bonds	3,700,000	06-18-13	223,000	73,872	525	297,397	297,397	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>4,032,841</b>	<b>757,085</b>	<b>5,550</b>	<b>4,795,476</b>	<b>2,326,409</b>	<b>2,469,067</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **MARSHALLTOWN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4,032,841	757,085	5,550	4,795,476	2,326,409	2,469,067

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **MARSHALLTOWN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			4,032,841	757,085	5,550	4,795,476	2,326,409	2,469,067

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **MARSHALLTOWN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			4,032,841	757,085	5,550	4,795,476	2,326,409	2,469,067

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **MARSHALLTOWN**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			4,032,841	757,085	5,550	4,795,476	2,326,409	2,469,067

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **MARSHALLTOWN**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Council Chambers          

on           3/24/2014           at           5:30pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.76355          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number

\_\_\_\_\_ City Clerk/Finance Officer's NAME

**TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.**

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,397,290	10,535,094	9,956,962
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,397,290</b>	<b>10,535,094</b>	<b>9,956,962</b>
Delinquent Property Taxes	4	0	0	2,728
TIF Revenues	5	1,246,643	1,474,281	1,132,085
Other City Taxes	6	4,594,795	4,622,894	4,610,805
Licenses & Permits	7	197,850	198,500	228,533
Use of Money and Property	8	221,861	244,794	308,781
Intergovernmental	9	9,813,748	7,599,724	7,193,910
Charges for Fees & Service	10	7,013,791	6,997,440	6,154,174
Special Assessments	11	15,000	26,173	14,419
Miscellaneous	12	1,358,436	860,202	959,415
Other Financing Sources	13	38,616,939	24,819,401	17,774,037
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>73,476,353</b>	<b>57,378,503</b>	<b>48,335,849</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,222,783	10,038,598	8,280,992
Public Works	16	4,237,304	4,103,560	2,749,422
Health and Social Services	17	1,310,895	1,846,791	955,477
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Debt Service	21	3,415,195	3,274,247	3,373,040
Capital Projects	22	19,748,017	7,121,295	11,443,866
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>46,872,997</b>	<b>33,709,245</b>	<b>32,978,738</b>
Business Type / Enterprises	24	14,145,639	13,256,089	7,447,116
<b>Total ALL Expenditures</b>	<b>25</b>	<b>61,018,636</b>	<b>46,965,334</b>	<b>40,425,854</b>
Transfers Out	26	15,116,939	18,451,600	8,221,380
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>76,135,575</b>	<b>65,416,934</b>	<b>48,647,234</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,659,222</b>	<b>-8,038,431</b>	<b>-311,385</b>
Beginning Fund Balance July 1	29	17,083,906	25,122,337	25,433,722
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>14,424,684</b>	<b>17,083,906</b>	<b>25,122,337</b>