

# 18-157

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Marcus County Name: CHEROKEE Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-376-4715 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	31,599,368	30,882,537
<b>DEBT SERVICE</b>	3a	31,599,368	30,882,537
Ag Land	4a	594,019	
			Last Official Census 1,117

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose					
384.1	8.10000	Regular General levy	255,955	250,149	43	8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	4,266	4,169	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0	
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs	28,000	27,365	52	0.88609	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0	
12(2)	0.81000	Memorial Building		0	54	0	
12(3)	0.13500	Symphony Orchestra		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0	
12(5)	As Voted	County Bridge		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0	
12(9)	0.03375	Aid to a Transit Company		0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0	
12(19)	1.00000	City Emergency Medical District		0	466	0	
12(21)	0.27000	Support Public Library		0	61	0	
28E.22	1.50000	Unified Law Enforcement		0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>288,221</b>	<b>281,683</b>			
384.1	3.00375	Ag Land	1,784	1,784	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>290,005</b>	<b>283,467</b>		<b>Do Not Add</b>	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	8,532	8,338	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	24,175	23,627		0.76506	
Rules	Amt Nec	Other Employee Benefits	60,652	59,276		1.91940	
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>84,827</b>	<b>82,903</b>	65	<b>2.68446</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>93,359</b>	<b>91,241</b>			
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		0	66	0	
	SSMID 2 (A)	(B)		0	67	0	
	SSMID 3 (A)	(B)		0	68	0	
	SSMID 4 (A)	(B)		0	69	0	
	SSMID 5 (A)	(B)		0	565	0	
	SSMID 6 (A)	(B)		0	566	0	
	SSMID 7 (A)	(B)		0		0	
<b>Total SSMID</b>			<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies</b>			<b>93,359</b>	<b>91,241</b>			
384.4	Amt Nec	Debt Service Levy 76.10(6)	132,475	129,470	70	4.19233	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>			<b>515,839</b>	<b>504,178</b>	72	<b>16.26788</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Marcus**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	887,522	552,998	5,470	101,858			1,547,848	-94,710	1,453,138
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	408,079	316,907	95,889	174,616			995,491	471,106	1,466,597
Actual Expenditures Except End Bal (pg 12, line 259) *	3	403,493	343,398	101,359	164,528			1,012,778	416,227	1,429,005
Ending Fund Balance June 30 (pg 12, line 261) *	4	892,108	526,507	0	111,946	0	0	1,530,561	-39,831	1,490,730
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	892,108	526,507	0	111,946	0	0	1,530,561	-39,831	1,490,730
Re-Est Revenues	6	367,200	381,491	250	188,715	0	0	937,656	665,979	1,603,635
Re-Est Expenditures	7	640,178	347,896	0	163,715	0	0	1,151,789	519,099	1,670,888
Ending Fund Balance	8	619,130	560,102	250	136,946	0	0	1,316,428	107,049	1,423,477
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	619,130	560,102	250	136,946	0	0	1,316,428	107,049	1,423,477
Revenues	10	344,154	317,566	250	164,918	0	0	826,887	462,484	1,289,371
Expenditures	11	459,434	294,205	0	162,475	0	0	916,114	474,011	1,390,125
Ending Fund Balance	12	503,850	583,463	500	139,389	0	0	1,227,201	95,522	1,322,723

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Marcus \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100%; height: 15px;" type="text"/>	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	50,550	17,000						67,550	106,953	62,929
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,058							17,058	17,058	13,990
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	67,808	17,000	0			0		84,808	124,211	76,919
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	102,000	113,501						215,501	223,982	171,442
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	20,000	19,241
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	9,000	5,945
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	102,000	138,001	0			0		240,001	252,982	196,628
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,865	16,174						69,039	65,991	59,556
Museum, Band and Theater	32								0	0	0
Parks	33	10,000	64,500						74,500	116,898	16,662
Recreation	34	68,100	4,450						72,550	67,084	46,043
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	17,000							17,000	18,000	12,510
Other Culture and Recreation	37	8,050							8,050	10,050	3,349
TOTAL (lines 31 - 37)	38	156,015	85,124	0			0		241,139	278,023	138,120

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		11,400							11,400	29,866	20,348
Housing and Urban Renewal	41									0	0	101,359
Planning & Zoning	42		500	38						538	575	2,334
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	45		11,900	38	0			0		11,938	30,441	124,041
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		9,000	688						9,688	6,950	6,982
Clerk, Treasurer, & Finance Adm.	47		23,000	23,152						46,152	48,372	24,766
Elections	48									0	1,322	0
Legal Services & City Attorney	49		29,200	202						29,402	43,200	25,456
City Hall & General Buildings	50		10,400							10,400	10,400	8,090
Tort Liability	51		28,000							28,000	28,000	45,302
Other General Government	52		22,111							22,111	24,350	12,230
<b>TOTAL (lines 46 - 52)</b>	53		121,711	24,042	0			0		145,753	162,594	122,826
<b>DEBT SERVICE</b>	54					162,475				162,475	163,715	164,528
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		459,434	264,205	0	162,475	0	0		886,114	1,011,966	823,062
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								141,802	141,802	146,296	116,318
Sewer Utility	60								167,824	167,824	201,407	145,632
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								164,385	164,385	171,396	154,277
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								474,011	474,011	519,099	416,227
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		459,434	264,205	0	162,475	0	0	474,011	1,360,125	1,531,065	1,239,289
Regular Transfers Out	75			30,000						30,000	139,823	93,827
Internal TIF Loan / Repayment Transfers Out	76									0	0	95,889
<b>Total ALL Transfers Out</b>	77		0	30,000	0	0	0	0	0	30,000	139,823	189,716
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		459,434	294,205	0	162,475	0	0	474,011	1,390,125	1,670,888	1,429,005
<b>Ending Fund Balance June 30</b>	79		503,850	583,463	500	139,389	0	0	95,522	1,322,723	1,423,477	1,490,730

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	283,467	91,241		129,470	0			504,178	526,729	488,156
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	283,467	91,241		129,470	0			504,178	526,729	488,156
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,538	2,118		3,005	0			11,661	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	8,400							8,400	8,260	6,244
Other Local Option Taxes	12		100,000						100,000	100,000	114,509
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,938	102,118		3,005	0			120,061	108,260	120,753
Licenses & Permits	14	7,650						100	7,750	7,650	710
Use of Money & Property	15	7,547	800	250				880	9,477	10,648	19,266
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		106,673						106,673	104,998	106,970
Other State Grants & Reimbursements	18	5,472	1,564	0	2,443	0		0	9,478	10,000	0
Local Grants & Reimbursements	19	8,700							8,700	8,700	8,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,172	108,237	0	2,443	0		0	124,851	123,698	115,670
Charges for Fees & Service:											
Water Utility	21							142,300	142,300	143,480	144,261
Sewer Utility	22							170,000	170,000	273,195	169,846
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							149,204	149,204	149,304	155,837
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	10,900	15,170						26,070	12,400	16,096
Subtotal - Charges for Service (lines 21 thru 33)	34	10,900	15,170		0	0	0	461,504	487,574	578,379	486,040
Special Assessments	35								0	0	0
Miscellaneous	36	5,480							5,480	108,448	46,286
Other Financing Sources:											
Regular Operating Transfers In	37				30,000				30,000	139,823	93,827
Internal TIF Loan Transfers In	38								0	0	95,889
Subtotal ALL Operating Transfers In	39	0	0	0	30,000	0	0	0	30,000	139,823	189,716
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	30,000	0	0	0	30,000	139,823	189,716
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	344,154	317,566	250	164,918	0	0	462,484	1,289,371	1,603,635	1,466,597
Beginning Fund Balance July 1	44	619,130	560,102	250	136,946	0	0	107,049	1,423,477	1,490,730	1,453,138
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	963,284	877,668	500	301,864	0	0	569,533	2,712,848	3,094,365	2,919,735

**CITY OF Marcus**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	283,467	91,241		129,470	0			504,178	526,729	488,156
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	283,467	91,241		129,470	0			504,178	526,729	488,156
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,938	102,118		3,005	0			120,061	108,260	120,753
Licenses & Permits	7	7,650	0					100	7,750	7,650	710
Use of Money and Property	8	7,547	800	250	0	0	0	880	9,477	10,648	19,266
Intergovernmental	9	14,172	108,237	0	2,443	0		0	124,851	123,698	115,670
Charges for Fees & Service	10	10,900	15,170		0	0	0	461,504	487,574	578,379	486,040
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,480	0		0	0	0	0	5,480	108,448	46,286
Sub-Total Revenues	13	344,154	317,566	250	134,918	0	0	462,484	1,259,371	1,463,812	1,276,881
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	30,000	0	0	0	30,000	139,823	189,716
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	344,154	317,566	250	164,918	0	0	462,484	1,289,371	1,603,635	1,466,597
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	67,808	17,000	0			0		84,808	124,211	76,919
Public Works	19	102,000	138,001	0			0		240,001	252,982	196,628
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	156,015	85,124	0			0		241,139	278,023	138,120
Community and Economic Development	22	11,900	38	0			0		11,938	30,441	124,041
General Government	23	121,711	24,042	0			0		145,753	162,594	122,826
Debt Service	24	0	0	0	162,475		0		162,475	163,715	164,528
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	459,434	264,205	0	162,475	0	0		886,114	1,011,966	823,062
Business Type Proprietary: Enterprise & ISF	27							474,011	474,011	519,099	416,227
Total Gov & Bus Type Expenditures	28	459,434	264,205	0	162,475	0	0	474,011	1,360,125	1,531,065	1,239,289
Total Transfers Out	29	0	30,000	0	0	0	0	0	30,000	139,823	189,716
Total ALL Expenditures/Fund Transfers Out	30	459,434	294,205	0	162,475	0	0	474,011	1,390,125	1,670,888	1,429,005
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-115,280	23,361	250	2,443	0	0	-11,527	-100,754	-67,253	37,592
Beginning Fund Balance July 1	33	619,130	560,102	250	136,946	0	0	107,049	1,423,477	1,490,730	1,453,138
Ending Fund Balance June 30	34	503,850	583,463	500	139,389	0	0	95,522	1,322,723	1,423,477	1,490,730

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marcus

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Rental Capitt Loan Notes	1,128,000		71,000	5,250	150	76,400	76,400	0
(2)	Sewer Rental Capitt Loan Notes	211,000		13,000	980	28	14,008	14,008	0
(3)	G.O. Land Purchase	260,000	August 06	30,000	6,100	500	36,600	15,000	21,600
(4)	G.O. Infrastructure	85,000	July 07	105,000	20,375	500	125,875	15,000	110,875
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				219,000	32,705	1,178	252,883	120,408	132,475

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Marcus

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				219,000	32,705	1,178	252,883	120,408	132,475

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Marcus

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			219,000	32,705	1,178	252,883	120,408	132,475

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Marcus

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			219,000	32,705	1,178	252,883	120,408	132,475

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Marcus

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			219,000	32,705	1,178	252,883	120,408	132,475

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **Marcus**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Council Chambers                      
on                     3/10/2014                     at                     7:30 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     16.26788                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-376-4715  
phone number

Beverly Alesch  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	504,178	526,729	488,156
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>504,178</b>	<b>526,729</b>	<b>488,156</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	120,061	108,260	120,753
Licenses & Permits	7	7,750	7,650	710
Use of Money and Property	8	9,477	10,648	19,266
Intergovernmental	9	124,851	123,698	115,670
Charges for Fees & Service	10	487,574	578,379	486,040
Special Assessments	11	0	0	0
Miscellaneous	12	5,480	108,448	46,286
Other Financing Sources	13	30,000	139,823	189,716
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,289,371</b>	<b>1,603,635</b>	<b>1,466,597</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	84,808	124,211	76,919
Public Works	16	240,001	252,982	196,628
Health and Social Services	17	0	0	0
Culture and Recreation	18	241,139	278,023	138,120
Community and Economic Development	19	11,938	30,441	124,041
General Government	20	145,753	162,594	122,826
Debt Service	21	162,475	163,715	164,528
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>886,114</b>	<b>1,011,966</b>	<b>823,062</b>
Business Type / Enterprises	24	474,011	519,099	416,227
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,360,125</b>	<b>1,531,065</b>	<b>1,239,289</b>
Transfers Out	26	30,000	139,823	189,716
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,390,125</b>	<b>1,670,888</b>	<b>1,429,005</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-100,754</b>	<b>-67,253</b>	<b>37,592</b>
Beginning Fund Balance July 1	29	1,423,477	1,490,730	1,453,138
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,322,723</b>	<b>1,423,477</b>	<b>1,490,730</b>