

# 11-087

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Marathon County Name: BUENA VISTA Date Budget Adopted: 3/11/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-289-2261 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	<b>7,221,686</b>	<b>7,121,486</b>
<b>DEBT SERVICE</b>	3a	<b>7,221,686</b>	<b>7,121,486</b>
Ag Land	4a	<b>232,037</b>	
			Last Official Census <b>237</b>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 58,496	57,684	43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 975	961	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 20,600	20,314	52 2.85252
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 100	99	465 0.01385
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 <b>80,171</b>	<b>79,058</b>	
384.1	3.00375		Ag Land	26 697	697	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 <b>80,868</b>	<b>79,755</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28 1,950	1,923	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 8,300	8,185	1.14934
Rules	Amt Nec		Other Employee Benefits	31 8,200	8,086	1.13544
<b>Total Employee Benefit Levies (29,30,31)</b>				32 <b>16,500</b>	<b>16,271</b>	65 <b>2.28478</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33 <b>18,450</b>	<b>18,194</b>	
<b>Valuation</b>						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>				38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				39 <b>18,450</b>	<b>18,194</b>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 28,394	28,000	70 3.93177
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42 <b>127,712</b>	<b>125,949</b>	72 <b>17.58792</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Marathon**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	22,994	94,165		205	17,233		134,597	286,676	421,273
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,795	124,714		18,246	18,965		323,720	433,056	756,776
Actual Expenditures Except End Bal (pg 12, line 259) *	3	146,481	94,073		28,394	16,203		285,151	388,383	673,534
Ending Fund Balance June 30 (pg 12, line 261) *	4	38,308	124,806	0	-9,943	19,995	0	173,166	331,349	504,515
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	38,308	124,806	0	-9,943	19,995	0	173,166	331,349	504,515
Re-Est Revenues	6	136,831	62,408	0	28,394	0	0	227,633	342,040	569,673
Re-Est Expenditures	7	179,668	52,308	0	28,394	0	0	260,370	445,428	705,798
Ending Fund Balance	8	-4,529	134,906	0	-9,943	19,995	0	140,429	227,961	368,390
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	-4,529	134,906	0	-9,943	19,995	0	140,429	227,961	368,390
Revenues	10	149,987	59,024	0	29,382	0	0	238,393	394,860	633,253
Expenditures	11	178,135	56,483	0	28,394	1,500	0	264,512	479,830	744,342
Ending Fund Balance	12	-32,677	137,447	0	-8,955	18,495	0	114,310	142,991	257,301

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Marathon**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	100	99
3 TOTAL FOR FISCAL YEAR 2014	100	99

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	10,100							10,100	9,546	8,999
Jail	2								0	0	0
Emergency Management	3	100							100	700	1,600
Flood Control	4								0	0	0
Fire Department	5	15,000	300						15,300	15,225	14,421
Ambulance	6	5,800	350						6,150	6,150	6,078
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	57
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,100	650	0			0		31,750	31,721	31,155
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,250	34,800						55,050	69,295	38,167
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000	4,000						10,000	7,000	6,010
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500	2,500						4,000	2,400	2,163
Highway Engineering	17								0	0	0
Street Cleaning	18								0	500	440
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	27,650							27,650	25,295	23,652
Other Public Works	21	1,000							1,000	0	613
TOTAL (lines 12 - 21)	22	56,400	41,300	0			0		97,700	104,490	71,045
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	1,800	35
Community Mental Health	28								0	0	0
Other Health and Social Services	29	360							360	250	225
TOTAL (lines 23 - 29)	30	2,160	0	0			0		2,160	2,050	260
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	19,150	2,650						21,800	21,900	14,786
Museum, Band and Theater	32	1,200							1,200	1,200	500
Parks	33	4,000	0						4,000	3,500	4,300
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	16,200							16,200	16,700	16,268
Other Culture and Recreation	37	400							400	400	300
TOTAL (lines 31 - 37)	38	40,950	2,650	0			0		43,600	43,700	36,154

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	500	495
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
<b>TOTAL (lines 39 - 44)</b>	45	500	0	0			0		500	500	495
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,800	675						4,475	4,275	3,604
Clerk, Treasurer, & Finance Adm.	47	17,425	9,300						26,725	22,260	19,551
Elections	48	1,200							1,200	1,288	0
Legal Services & City Attorney	49	500							500	1,000	341
City Hall & General Buildings	50	9,650							9,650	8,014	6,932
Tort Liability	51	7,700							7,700	7,370	6,519
Other General Government	52	6,750							6,750	3,400	2,005
<b>TOTAL (lines 46 - 52)</b>	53	47,025	9,975	0			0		57,000	47,607	38,952
<b>DEBT SERVICE</b>	54				28,394				28,394	28,394	28,394
Gov Capital Projects	55					1,500			1,500	0	16,203
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		1,500	0		1,500	0	16,203
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	178,135	54,575	0	28,394	1,500	0		262,604	258,462	222,658
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						103,650	103,650	87,311	87,205	
Sewer Utility	60						82,125	82,125	79,505	71,725	
Electric Utility	61						294,055	294,055	278,612	225,789	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						479,830	479,830	445,428	384,719	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	178,135	54,575	0	28,394	1,500	0	479,830	742,434	703,890	607,377
Regular Transfers Out	75	0	1,908		0	0	0	1,908	1,908	66,157	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
<b>Total ALL Transfers Out</b>	77	0	1,908	0	0	0	0	1,908	1,908	66,157	
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	178,135	56,483	0	28,394	1,500	0	479,830	744,342	705,798	673,534
<b>Ending Fund Balance June 30</b>	79	-32,677	137,447	0	-8,955	18,495	0	142,991	257,301	368,390	504,515

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	79,755	18,194		28,000	0			125,949	124,616	107,938
	2								0	0	0
	3	79,755	18,194		28,000	0			125,949	124,616	107,938
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,113	256		394	0			1,763	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		25,000						25,000	28,000	60,763
	13	1,113	25,256		394	0			26,763	28,000	60,763
	14	425							425	1,175	415
	15	1,400	20						1,420	2,000	1,349
Intergovernmental:											
	16								0	0	0
	17		15,000						15,000	16,000	17,824
	18	3,257	554	0	988	0		0	4,799	0	0
	19	10,609							10,609	20,234	10,532
	20	13,866	15,554	0	988	0		0	30,408	36,234	28,356
Charges for Fees & Service:											
	21							82,060	82,060	71,520	80,264
	22							55,500	55,500	55,000	59,844
	23							256,800	256,800	215,020	274,241
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	26,000							26,000	26,000	29,425
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	26,000	0		0	0		394,360	420,360	367,540	443,774
	35								0	0	0
	36	25,520						500	26,020	8,200	47,812
Other Financing Sources:											
	37	1,908	0		0	0		0	1,908	1,908	66,157
	38								0	0	0
	39	1,908	0	0	0	0		0	1,908	1,908	66,157
	40								0	0	0
	41	0							0	0	212
	42	1,908	0	0	0	0		0	1,908	1,908	66,369
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	149,987	59,024	0	29,382	0	0	394,860	633,253	569,673	756,776
	44	-4,529	134,906	0	-9,943	19,995	0	227,961	368,390	504,515	421,273
	45	145,458	193,930	0	19,439	19,995	0	622,821	1,001,643	1,074,188	1,178,049

**CITY OF Marathon**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	79,755	18,194		28,000	0			125,949	124,616	107,938
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	79,755	18,194		28,000	0			125,949	124,616	107,938
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,113	25,256		394	0			26,763	28,000	60,763
Licenses & Permits	7	425	0					0	425	1,175	415
Use of Money and Property	8	1,400	20	0	0	0	0	0	1,420	2,000	1,349
Intergovernmental	9	13,866	15,554	0	988	0		0	30,408	36,234	28,356
Charges for Fees & Service	10	26,000	0		0	0	0	394,360	420,360	367,540	443,774
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,520	0		0	0		500	26,020	8,200	47,812
Sub-Total Revenues	13	148,079	59,024	0	29,382	0	0	394,860	631,345	567,765	690,407
<b>Other Financing Sources:</b>											
Total Transfers In	14	1,908	0	0	0	0	0	0	1,908	1,908	66,157
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	212
Total Revenues and Other Sources	17	149,987	59,024	0	29,382	0	0	394,860	633,253	569,673	756,776
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	31,100	650	0			0		31,750	31,721	31,155
Public Works	19	56,400	41,300	0			0		97,700	104,490	71,045
Health and Social Services	20	2,160	0	0			0		2,160	2,050	260
Culture and Recreation	21	40,950	2,650	0			0		43,600	43,700	36,154
Community and Economic Development	22	500	0	0			0		500	500	495
General Government	23	47,025	9,975	0			0		57,000	47,607	38,952
Debt Service	24	0	0	0	28,394		0		28,394	28,394	28,394
Capital Projects	25	0	0	0		1,500	0		1,500	0	16,203
Total Government Activities Expenditures	26	178,135	54,575	0	28,394	1,500	0		262,604	258,462	222,658
Business Type Proprietary: Enterprise & ISF	27							479,830	479,830	445,428	384,719
Total Gov & Bus Type Expenditures	28	178,135	54,575	0	28,394	1,500	0	479,830	742,434	703,890	607,377
Total Transfers Out	29	0	1,908	0	0	0	0	0	1,908	1,908	66,157
Total ALL Expenditures/Fund Transfers Out	30	178,135	56,483	0	28,394	1,500	0	479,830	744,342	705,798	673,534
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-28,148	2,541	0	988	-1,500	0	-84,970	-111,089	-136,125	83,242
Beginning Fund Balance July 1	33	-4,529	134,906	0	-9,943	19,995	0	227,961	368,390	504,515	421,273
Ending Fund Balance June 30	34	-32,677	137,447	0	-8,955	18,495	0	142,991	257,301	368,390	504,515

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marathon

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Community Buidling Project	350,000		14,385	14,009		28,394		28,394
(2)	Substation	167,059		12,104	6,907		19,011	19,011	0
(3)	Water Main Project	168,000		20,000	2,358		22,358	22,358	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				46,489	23,274	0	69,763	41,369	28,394

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Marathon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				46,489	23,274	0	69,763	41,369	28,394

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Marathon

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			46,489	23,274	0	69,763	41,369	28,394

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Marathon

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			46,489	23,274	0	69,763	41,369	28,394

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			46,489	23,274	0	69,763	41,369	28,394

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Marathon, Iowa

The City Council will conduct a public hearing on the proposed Budget at Marathon City Hall  
on 3/11/2014 at 7:00 PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 17.58792  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-289-2261  
phone number

Denine Garton  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	125,949	124,616	107,938
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>125,949</b>	<b>124,616</b>	<b>107,938</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,763	28,000	60,763
Licenses & Permits	7	425	1,175	415
Use of Money and Property	8	1,420	2,000	1,349
Intergovernmental	9	30,408	36,234	28,356
Charges for Fees & Service	10	420,360	367,540	443,774
Special Assessments	11	0	0	0
Miscellaneous	12	26,020	8,200	47,812
Other Financing Sources	13	1,908	1,908	66,369
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>633,253</b>	<b>569,673</b>	<b>756,776</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	31,750	31,721	31,155
Public Works	16	97,700	104,490	71,045
Health and Social Services	17	2,160	2,050	260
Culture and Recreation	18	43,600	43,700	36,154
Community and Economic Development	19	500	500	495
General Government	20	57,000	47,607	38,952
Debt Service	21	28,394	28,394	28,394
Capital Projects	22	1,500	0	16,203
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>262,604</b>	<b>258,462</b>	<b>222,658</b>
Business Type / Enterprises	24	479,830	445,428	384,719
<b>Total ALL Expenditures</b>	<b>25</b>	<b>742,434</b>	<b>703,890</b>	<b>607,377</b>
Transfers Out	26	1,908	1,908	66,157
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>744,342</b>	<b>705,798</b>	<b>673,534</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-111,089</b>	<b>-136,125</b>	<b>83,242</b>
Beginning Fund Balance July 1	29	368,390	504,515	421,273
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>257,301</b>	<b>368,390</b>	<b>504,515</b>