

# 65-620

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Malvern County Name: MILLS Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-624-8282 <small>Telephone Number</small>		_____ <small>Signature</small>	
<b>January 1, 2013 Property Valuations</b>					
		With Gas & Electric		Without Gas & Electric	
		Last Official Census			
		27,119,634		26,242,124	
		27,353,653		26,476,143	
		605,940		1,142	

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	219,669	212,561	43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	3,661	3,543	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	47,000	45,479	52 1.73306
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0
12(2)	0.81000	Memorial Building	16		0	54 0
12(3)	0.13500	Symphony Orchestra	17		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0
12(5)	As Voted	County Bridge	19		0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0
12(9)	0.03375	Aid to a Transit Company	21		0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0
12(19)	1.00000	City Emergency Medical District	463		0	466 0
12(21)	0.27000	Support Public Library	23		0	61 0
28E.22	1.50000	Unified Law Enforcement	24		0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	270,330	261,583	
384.1	3.00375	Ag Land	26	1,820	1,820	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	272,150	263,403	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28	7,322	7,085	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	23,000	22,256	0.84810
Rules	Amt Nec	Other Employee Benefits	31	6,600	6,387	0.24339
<b>Total Employee Benefit Levies (29,30,31)</b>			32	29,600	28,643	65 1.09149
<b>Sub Total Special Revenue Levies (28+32)</b>			33	36,922	35,728	
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>			38	0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39	36,922	35,728	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	156,611	151,587	70 5.72541
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42	465,683	450,718	72 17.05496

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Malvern**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-3,563	163,667	16,039	6,987	-47,592		135,538	157,573	293,111
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	462,515	242,450	6,566	119,565			831,096	294,610	1,125,706
Actual Expenditures Except End Bal (pg 12, line 259) *	3	441,782	233,477	6,566	120,077			801,902	288,663	1,090,565
Ending Fund Balance June 30 (pg 12, line 261) *	4	17,170	172,640	16,039	6,475	-47,592	0	164,732	163,520	328,252
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	17,170	172,640	16,039	6,475	-47,592	0	164,732	163,520	328,252
Re-Est Revenues	6	460,534	243,367	8,189	119,802	0	0	831,892	375,318	1,207,210
Re-Est Expenditures	7	445,676	247,656	8,189	119,802	0	0	821,323	375,318	1,196,641
Ending Fund Balance	8	32,028	168,351	16,039	6,475	-47,592	0	175,301	163,520	338,821
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	32,028	168,351	16,039	6,475	-47,592	0	175,301	163,520	338,821
Revenues	10	487,201	1,502,810	8,727	164,024	0	0	2,162,763	355,900	2,518,663
Expenditures	11	466,828	1,501,154	8,727	162,611	0	0	2,139,320	354,250	2,493,570
Ending Fund Balance	12	52,401	170,007	16,039	7,888	-47,592	0	198,744	165,170	363,914

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Malvern

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	16,559
Jail	2								0	0	0
Emergency Management	3	11,636							11,636	11,836	19,608
Flood Control	4								0	0	0
Fire Department	5	20,050							20,050	20,050	17,578
Ambulance	6	16,000							16,000	15,000	14,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,100							3,100	1,100	412
Other Public Safety	10	17,172							17,172	16,890	0
TOTAL (lines 1 - 10)	11	67,958	0	0			0		67,958	64,876	68,157
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	33,000	122,432						155,432	165,600	151,180
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	22,000	20,409
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	52,000							52,000	52,000	58,377
Other Public Works	21	5,600							5,600	5,600	0
TOTAL (lines 12 - 21)	22	112,600	122,432	0			0		235,032	245,200	229,966
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	67,260	6,800						74,060	78,696	68,985
Museum, Band and Theater	32								0	0	29,190
Parks	33	69,175	2,200						71,375	70,675	63,197
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	39,100	1,900						41,000	40,920	0
Other Culture and Recreation	37								0	0	32,902
TOTAL (lines 31 - 37)	38	175,535	10,900	0			0		186,435	190,291	194,274

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		3,000							3,000	1,600	350
Economic Development	40			900,000						900,000	0	6,566
Housing and Urban Renewal	41			375,000						375,000	0	0
Planning & Zoning	42		650							650	650	623
Other Com & Econ Development	43				8,727					8,727	8,189	1,793
<b>TOTAL (lines 39 - 44)</b>	45		3,650	1,275,000	8,727			0		1,287,377	10,439	9,332
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,000	250						3,250	3,250	2,820
Clerk, Treasurer, & Finance Adm.	47		28,020	4,250						32,270	37,550	29,262
Elections	48									0	1,540	0
Legal Services & City Attorney	49		5,000							5,000	5,000	8,791
City Hall & General Buildings	50		24,065							24,065	19,375	25,566
Tort Liability	51		47,000							47,000	48,000	46,657
Other General Government	52			6,000						6,000	6,000	0
<b>TOTAL (lines 46 - 52)</b>	53		107,085	10,500	0			0		117,585	120,715	113,096
<b>DEBT SERVICE</b>	54					162,611				162,611	119,802	120,077
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		466,828	1,418,832	8,727	162,611	0	0		2,056,998	751,323	734,902
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								173,700	173,700	178,700	154,907
Sewer Utility	60								74,200	74,200	196,618	79,856
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								52,350	52,350	0	53,900
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								300,250	300,250	375,318	288,663
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		466,828	1,418,832	8,727	162,611	0	0	300,250	2,357,248	1,126,641	1,023,565
Regular Transfers Out	75			82,322						54,000	136,322	70,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	82,322	0	0	0	0	54,000	136,322	70,000	67,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		466,828	1,501,154	8,727	162,611	0	0	354,250	2,493,570	1,196,641	1,090,565
<b>Ending Fund Balance June 30</b>	79		52,401	170,007	16,039	7,888	-47,592	0	165,170	363,914	338,821	328,252

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	263,403	35,728		151,587	0			450,718	410,074	378,852
	2								0	0	0
	3	263,403	35,728		151,587	0			450,718	410,074	378,852
	4								0	0	0
	5			8,727					8,727	8,189	6,566
<b>Other City Taxes:</b>											
	6	8,747	1,194		5,024	0			14,965	13,983	14,016
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	1,263
	12		81,000						81,000	76,000	76,510
	13	8,747	82,194		5,024	0			95,965	89,983	91,789
	14	2,425							2,425	2,750	830
	15	1,850							1,850	2,350	9,238
<b>Intergovernmental:</b>											
	16		850,000						850,000	0	0
	17		109,632						109,632	120,493	109,365
	18	2,401	256	0	1,413	0		0	4,071	0	2,726
	19	58,053			6,000				64,053	45,553	39,733
	20	60,454	959,888	0	7,413	0		0	1,027,756	166,046	151,824
<b>Charges for Fees &amp; Service:</b>											
	21							173,700	173,700	178,700	165,363
	22							128,200	128,200	196,618	125,505
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	68,000							68,000	71,500	69,528
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	48,840
	34	68,000	0		0	0		301,900	369,900	446,818	409,236
	35								0	0	1,627
	36		200,000						200,000	0	8,744
<b>Other Financing Sources:</b>											
	37	82,322						54,000	136,322	70,000	67,000
	38								0	0	0
	39	82,322	0	0	0	0		54,000	136,322	70,000	67,000
	40		225,000						225,000	11,000	0
	41								0	0	0
	42	82,322	225,000	0	0	0		54,000	361,322	81,000	67,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	487,201	1,502,810	8,727	164,024	0	0	355,900	2,518,663	1,207,210	1,125,706
	44	32,028	168,351	16,039	6,475	-47,592	0	163,520	338,821	328,252	293,111
	45	519,229	1,671,161	24,766	170,499	-47,592	0	519,420	2,857,484	1,535,462	1,418,817

CITY OF Malvern

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	263,403	35,728		151,587	0			450,718	410,074	378,852
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	263,403	35,728		151,587	0			450,718	410,074	378,852
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,727					8,727	8,189	6,566
Other City Taxes	6	8,747	82,194		5,024	0			95,965	89,983	91,789
Licenses & Permits	7	2,425	0					0	2,425	2,750	830
Use of Money and Property	8	1,850	0	0	0	0	0	0	1,850	2,350	9,238
Intergovernmental	9	60,454	959,888	0	7,413	0		0	1,027,756	166,046	151,824
Charges for Fees & Service	10	68,000	0		0	0		0	369,900	446,818	409,236
Special Assessments	11	0	0		0	0		0	0	0	1,627
Miscellaneous	12	0	200,000		0	0		0	200,000	0	8,744
Sub-Total Revenues	13	404,879	1,277,810	8,727	164,024	0		301,900	2,157,341	1,126,210	1,058,706
<b>Other Financing Sources:</b>											
Total Transfers In	14	82,322	0	0	0	0		54,000	136,322	70,000	67,000
Proceeds of Debt	15	0	225,000	0	0	0		0	225,000	11,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	487,201	1,502,810	8,727	164,024	0		355,900	2,518,663	1,207,210	1,125,706
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	67,958	0	0			0		67,958	64,876	68,157
Public Works	19	112,600	122,432	0			0		235,032	245,200	229,966
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	175,535	10,900	0			0		186,435	190,291	194,274
Community and Economic Development	22	3,650	1,275,000	8,727			0		1,287,377	10,439	9,332
General Government	23	107,085	10,500	0			0		117,585	120,715	113,096
Debt Service	24	0	0	0	162,611		0		162,611	119,802	120,077
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	466,828	1,418,832	8,727	162,611	0			2,056,998	751,323	734,902
Business Type Proprietary: Enterprise & ISF	27							300,250	300,250	375,318	288,663
Total Gov & Bus Type Expenditures	28	466,828	1,418,832	8,727	162,611	0		300,250	2,357,248	1,126,641	1,023,565
Total Transfers Out	29	0	82,322	0	0	0		54,000	136,322	70,000	67,000
Total ALL Expenditures/Fund Transfers Out	30	466,828	1,501,154	8,727	162,611	0		354,250	2,493,570	1,196,641	1,090,565
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	20,373	1,656	0	1,413	0		1,650	25,093	10,569	35,141
Beginning Fund Balance July 1	33	32,028	168,351	16,039	6,475	-47,592	0	163,520	338,821	328,252	293,111
Ending Fund Balance June 30	34	52,401	170,007	16,039	7,888	-47,592	0	165,170	363,914	338,821	328,252

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Malvern

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SIDEWALK PROJECT	640,000	FEBRUARY 01	57,261	4,890		62,151		62,151
(2)	LAGOON	799,000	OCTOBER 02	39,000	13,350		52,350	52,350	0
(3)	LIBRARY ADDITION	275,000	JANUARY 07	31,000	4,285		35,285	6,000	29,285
(4)	STREET PROJECT	325,000	APRIL 14	27,020	12,733		39,753		39,753
(5)	CDBG REVITALIZATION	200,000	APRIL 14	20,000			20,000		20,000
(6)	CDBG HOUSING	25,000	APRIL 14	4,707	715		5,422		5,422
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	178,988	35,973	0	214,961	58,350	156,611

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Malvern

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				178,988	35,973	0	214,961	58,350	156,611

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Malvern

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			178,988	35,973	0	214,961	58,350	156,611

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Malvern

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			178,988	35,973	0	214,961	58,350	156,611

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			178,988	35,973	0	214,961	58,350	156,611

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Malvern, Iowa

The City Council will conduct a public hearing on the proposed Budget at Malvern City Hall  
on 3/3/2014 at 7pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 17.05496  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-624-8282  
phone number

Shari L. Mueller  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	450,718	410,074	378,852
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>450,718</b>	<b>410,074</b>	<b>378,852</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,727	8,189	6,566
Other City Taxes	6	95,965	89,983	91,789
Licenses & Permits	7	2,425	2,750	830
Use of Money and Property	8	1,850	2,350	9,238
Intergovernmental	9	1,027,756	166,046	151,824
Charges for Fees & Service	10	369,900	446,818	409,236
Special Assessments	11	0	0	1,627
Miscellaneous	12	200,000	0	8,744
Other Financing Sources	13	361,322	81,000	67,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,518,663</b>	<b>1,207,210</b>	<b>1,125,706</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	67,958	64,876	68,157
Public Works	16	235,032	245,200	229,966
Health and Social Services	17	0	0	0
Culture and Recreation	18	186,435	190,291	194,274
Community and Economic Development	19	1,287,377	10,439	9,332
General Government	20	117,585	120,715	113,096
Debt Service	21	162,611	119,802	120,077
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,056,998</b>	<b>751,323</b>	<b>734,902</b>
Business Type / Enterprises	24	300,250	375,318	288,663
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,357,248</b>	<b>1,126,641</b>	<b>1,023,565</b>
Transfers Out	26	136,322	70,000	67,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,493,570</b>	<b>1,196,641</b>	<b>1,090,565</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>25,093</b>	<b>10,569</b>	<b>35,141</b>
Beginning Fund Balance July 1	29	338,821	328,252	293,111
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>363,914</b>	<b>338,821</b>	<b>328,252</b>