

43-403

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: MAGNOLIA County Name: HARRISON Date Budget Adopted: 2/19/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(406) 600-2442

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>2,648,012</u>	2b <u>2,570,483</u>	183
DEBT SERVICE	3a <u>2,648,012</u>	3b <u>2,570,483</u>	
Ag Land	4a <u>220,152</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 21,449	20,821	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,000	9,707	52 3.77642
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 31,449	30,528	
384.1	3.00375	Ag Land	26 661	661	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 32,110	31,189	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,000	971	0.37775
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 1,000	971	65 0.37775
Sub Total Special Revenue Levies (28+32)			33 1,000	971	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,000	971	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 33,110	32,160	72 12.25417

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **MAGNOLIA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	67,892						67,892	6,184	74,076
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,047	24,334		14,750			82,131	48,114	130,245
Actual Expenditures Except End Bal (pg 12, line 259) *	3	34,291	20,173		14,750			69,214	42,474	111,688
Ending Fund Balance June 30 (pg 12, line 261) *	4	76,648	4,161	0	0	0	0	80,809	11,824	92,633
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	76,648	4,161	0	0	0	0	80,809	11,824	92,633
Re-Est Revenues	6	47,747	14,500	0	15,260	0	0	77,507	65,500	143,007
Re-Est Expenditures	7	54,729	14,000	0	15,705	0	0	84,434	45,500	129,934
Ending Fund Balance	8	69,666	4,661	0	-445	0	0	73,882	31,824	105,706
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	69,666	4,661	0	-445	0	0	73,882	31,824	105,706
Revenues	10	44,470	18,900	0	0	0	0	63,370	65,500	128,870
Expenditures	11	49,930	34,000	0	0	0	0	83,930	45,500	129,430
Ending Fund Balance	12	64,206	-10,439	0	-445	0	0	53,322	51,824	105,146

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MAGNOLIA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,000							4,000	4,000	3,660
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	3,000	5,336
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	280							280	279	278
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,280	0	0			0		9,280	7,279	9,274
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		5,000						5,000	5,000	741
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	5,000	4,444
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	1,785
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	14,000	0			0		14,000	14,000	6,970
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	7,000	4,100
Recreation	34	800							800	0	150
Cemetery	35	150							150	150	650
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	0	0
TOTAL (lines 31 - 37)	38	6,450	0	0			0		6,450	7,150	4,900

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		500	20,000						20,500	3,000	3,731
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		500							500	600	450
TOTAL (lines 39 - 44)	44											
	45		1,000	20,000	0			0		21,000	3,600	4,181
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,500							2,500	1,800	2,110
Clerk, Treasurer, & Finance Adm.	47		11,500							11,500	10,500	10,015
Elections	48		200							200	900	0
Legal Services & City Attorney	49		1,000							1,000	0	90
City Hall & General Buildings	50									0	0	0
Tort Liability	51		11,000							11,000	11,500	9,327
Other General Government	52		7,000							7,000	12,000	5,452
TOTAL (lines 46 - 52)	53		33,200	0	0			0		33,200	36,700	26,994
DEBT SERVICE	54									0	15,705	16,895
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		49,930	34,000	0	0	0	0		83,930	84,434	69,214
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								40,000	40,000	40,000	37,899
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								5,500	5,500	5,500	4,575
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								45,500	45,500	45,500	42,474
TOTAL ALL EXPENDITURES (lines 58+74)	74		49,930	34,000	0	0	0	0	45,500	129,430	129,934	111,688
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		49,930	34,000	0	0	0	0	45,500	129,430	129,934	111,688
Ending Fund Balance June 30	79		64,206	-10,439	0	-445	0	0	51,824	105,146	105,706	92,633

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	31,189	971		0	0			32,160	46,487	44,508
	2								0	0	0
	3	31,189	971		0	0			32,160	46,487	44,508
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	921	29		0	0			950	1,339	1,347
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	10,750							10,750	10,750	10,738
	13	11,671	29		0	0			11,700	12,089	12,085
	14	390							390	390	390
	15								0	35	39
Intergovernmental:											
	16								0	0	0
	17		14,900						14,900	14,500	14,979
	18	0	0	0	0	0		0	0	6	747
	19	1,220	3,000						4,220	4,000	4,322
	20	1,220	17,900	0	0	0		0	19,120	18,506	20,048
Charges for Fees & Service:											
	21							40,000	40,000	40,000	43,524
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							5,500	5,500	5,500	4,590
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0	0	45,500	45,500	45,500	48,114
	35							20,000	20,000	20,000	0
	36								0	0	5,061
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	44,470	18,900	0	0	0	0	65,500	128,870	143,007	130,245
	44	69,666	4,661	0	-445	0	0	31,824	105,706	92,633	74,076
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	114,136	23,561	0	-445	0	0	97,324	234,576	235,640	204,321

CITY OF MAGNOLIA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,189	971		0	0			32,160	46,487	44,508
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,189	971		0	0			32,160	46,487	44,508
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,671	29		0	0			11,700	12,089	12,085
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	35	39
Intergovernmental	9	1,220	17,900	0	0	0		0	19,120	18,506	20,048
Charges for Fees & Service	10	0	0		0	0	0	45,500	45,500	45,500	48,114
Special Assessments	11	0	0		0	0		20,000	20,000	20,000	0
Miscellaneous	12	0	0		0	0		0	0	0	5,061
Sub-Total Revenues	13	44,470	18,900	0	0	0		65,500	128,870	143,007	130,245
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	44,470	18,900	0	0	0		65,500	128,870	143,007	130,245
Expenditures & Other Financing Uses											
Public Safety	18	9,280	0	0			0		9,280	7,279	9,274
Public Works	19	0	14,000	0			0		14,000	14,000	6,970
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	6,450	0	0			0		6,450	7,150	4,900
Community and Economic Development	22	1,000	20,000	0			0		21,000	3,600	4,181
General Government	23	33,200	0	0			0		33,200	36,700	26,994
Debt Service	24	0	0	0	0		0		0	15,705	16,895
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	49,930	34,000	0	0	0			83,930	84,434	69,214
Business Type Proprietary: Enterprise & ISF	27							45,500	45,500	45,500	42,474
Total Gov & Bus Type Expenditures	28	49,930	34,000	0	0	0		45,500	129,430	129,934	111,688
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	49,930	34,000	0	0	0		45,500	129,430	129,934	111,688
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,460	-15,100	0	0	0	0	20,000	-560	13,073	18,557
Beginning Fund Balance July 1	33	69,666	4,661	0	-445	0	0	31,824	105,706	92,633	74,076
Ending Fund Balance June 30	34	64,206	-10,439	0	-445	0	0	51,824	105,146	105,706	92,633

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MAGNOLIA

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

