

08-061

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Madrid County Name: BOONE Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 795-3930

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 2,543	
	Regular	2a	54,363,767	2b		53,425,052
	DEBT SERVICE	3a	57,452,131	3b		56,513,416
	Ag Land	4a	90,176			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 440,347	43 432,743	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 113,400	52 111,442	2.08595
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 553,747	544,185	
384.1	3.00375	Ag Land	26 271	63 271	3.00375
Total General Fund Tax Levies (25 + 26)			27 554,018	544,456	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 14,495	64 14,245	0.26663
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 59,000	57,981	1.08528
Rules	Amt Nec	Other Employee Benefits	31 85,400	83,925	1.57089
Total Employee Benefit Levies (29,30,31)			32 144,400	141,906	2.65617
Sub Total Special Revenue Levies (28+32)			33 158,895	156,151	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 158,895	156,151	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 275,357	40 270,858	4.79281
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
Total Property Taxes (27+39+40+41)			42 988,270	42 971,465	72 17.90156

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Madrid**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	614,703	286,053	305	23,031	916,285		1,840,377	726,397	2,566,774
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,026,196	392,420	106,304	366,544	4,300,124		6,191,588	652,028	6,843,616
Actual Expenditures Except End Bal (pg 12, line 259) *	3	933,429	352,339	106,304	384,983	3,447,719		5,224,774	521,815	5,746,589
Ending Fund Balance June 30 (pg 12, line 261) *	4	707,470	326,134	305	4,592	1,768,690	0	2,807,191	856,610	3,663,801
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	707,470	326,134	305	4,592	1,768,690	0	2,807,191	856,610	3,663,801
Re-Est Revenues	6	1,042,067	425,476	105,775	524,092	150,000	0	2,247,410	734,700	2,982,110
Re-Est Expenditures	7	888,920	430,338	105,775	524,092	1,426,400	0	3,375,525	790,022	4,165,547
Ending Fund Balance	8	860,617	321,272	305	4,592	492,290	0	1,679,076	801,288	2,480,364
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	860,617	321,272	305	4,592	492,290	0	1,679,076	801,288	2,480,364
Revenues	10	1,056,770	419,678	105,775	513,674	150,000	0	2,245,897	733,000	2,978,897
Expenditures	11	1,039,290	436,220	105,775	512,382	590,000	0	2,683,667	707,945	3,391,612
Ending Fund Balance	12	878,097	304,730	305	5,884	52,290	0	1,241,306	826,343	2,067,649

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Madrid

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	255,700	78,885						334,585	289,320	270,340
Jail	2								0	0	0
Emergency Management	3	1,700							1,700	1,500	0
Flood Control	4								0	0	0
Fire Department	5	41,600	1,000						42,600	39,800	42,934
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,650							2,650	2,600	3,031
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	301,650	79,885	0			0		381,535	333,220	316,305
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		289,820						289,820	275,300	232,747
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	39,000							39,000	39,000	35,769
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	1,869
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	157,815							157,815	157,815	161,725
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	196,815	291,820	0			0		488,635	474,115	432,110
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,200							4,200	3,910	4,160
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,200	0	0			0		4,200	3,910	4,160
CULTURE & RECREATION											
Library Services	31	97,025	24,570						121,595	115,955	102,617
Museum, Band and Theater	32								0	0	0
Parks	33	71,200	3,975						75,175	107,160	34,499
Recreation	34								0	0	150,651
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	41,075							41,075	38,945	0
TOTAL (lines 31 - 37)	38	209,300	28,545	0			0		237,845	262,060	287,767

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	0	14,400	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42	8,000						8,000	7,000	58,732	
Other Com & Econ Development	43	14,800						14,800	22,500	0	
TOTAL (lines 39 - 44)	45	22,800	0	0			0	22,800	29,500	73,132	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,750	400					7,150	7,150	5,645	
Clerk, Treasurer, & Finance Adm.	47	144,425	35,570					179,995	107,770	95,317	
Elections	48	3,000						3,000	2,750	0	
Legal Services & City Attorney	49	12,000						12,000	35,000	14,569	
City Hall & General Buildings	50	18,350						18,350	19,000	18,143	
Tort Liability	51	20,000						20,000	17,500	33,620	
Other General Government	52							0	0	0	
TOTAL (lines 46 - 52)	53	204,525	35,970	0			0	240,495	189,170	167,294	
DEBT SERVICE	54				512,382			512,382	524,092	433,087	
Gov Capital Projects	55					590,000		590,000	1,426,400	3,399,615	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		590,000	0	590,000	1,426,400	3,399,615	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	939,290	436,220	0	512,382	590,000	0	2,477,892	3,242,467	5,113,470	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						406,435	406,435	454,960	376,115	
Sewer Utility	60						171,160	171,160	184,880	145,700	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						577,595	577,595	639,840	521,815	
TOTAL ALL EXPENDITURES (lines 58+74)	74	939,290	436,220	0	512,382	590,000	0	577,595	3,055,487	5,635,285	
Regular Transfers Out	75	100,000						130,350	230,350	177,465	
Internal TIF Loan / Repayment Transfers Out	76			105,775				105,775	105,775	106,304	
Total ALL Transfers Out	77	100,000	0	105,775	0	0	0	130,350	336,125	283,240	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,039,290	436,220	105,775	512,382	590,000	0	707,945	3,391,612	5,746,589	
Ending Fund Balance June 30	79	878,097	304,730	305	5,884	52,290	0	826,343	2,067,649	2,480,364	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	544,456	156,151		270,858	0			971,465	924,885	859,546
	2								0	0	0
	3	544,456	156,151		270,858	0			971,465	924,885	859,546
	4								0	0	0
	5								0	0	106,304
Other City Taxes:											
	6	9,562	2,744		4,499	0			16,805	15,790	14,727
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	7,000							7,000	7,000	4,093
	11								0	0	0
	12	180,000							180,000	180,000	179,926
	13	196,562	2,744		4,499	0			203,805	202,790	198,746
	14	12,550							12,550	12,550	63,556
	15	6,000		105,775					111,775	111,775	5,299
Intergovernmental:											
	16								0	150,000	1,637,940
	17		260,000						260,000	255,000	243,533
	18	3,082	783	0	2,192	0		0	6,057	0	16,098
	19	42,120							42,120	53,520	39,181
	20	45,202	260,783	0	2,192	0		0	308,177	458,520	1,936,752
Charges for Fees & Service:											
	21							417,500	417,500	410,750	382,420
	22							281,500	281,500	281,250	255,721
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	160,000							160,000	158,000	155,508
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	10,000						27,500	37,500	30,500	45,438
	34	170,000	0		0	0	0	726,500	896,500	880,500	839,087
	35							6,500	6,500	3,000	7,235
	36	82,000							82,000	104,850	65,787
Other Financing Sources:											
	37				130,350	100,000			230,350	177,465	5,000
	38				105,775				105,775	105,775	106,304
	39	0	0	0	236,125	100,000	0	0	336,125	283,240	111,304
	40					50,000			50,000	0	2,650,000
	41								0	0	0
	42	0	0	0	236,125	150,000	0	0	386,125	283,240	2,761,304
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,056,770	419,678	105,775	513,674	150,000	0	733,000	2,978,897	2,982,110	6,843,616
	44	860,617	321,272	305	4,592	492,290	0	801,288	2,480,364	3,663,801	2,566,774
	45	1,917,387	740,950	106,080	518,266	642,290	0	1,534,288	5,459,261	6,645,911	9,410,390

CITY OF **Madrid**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	544,456	156,151		270,858	0			971,465	924,885	859,546
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	544,456	156,151		270,858	0			971,465	924,885	859,546
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	106,304
Other City Taxes	6	196,562	2,744		4,499	0			203,805	202,790	198,746
Licenses & Permits	7	12,550	0					0	12,550	12,550	63,556
Use of Money and Property	8	6,000	0	105,775	0	0	0	0	111,775	111,775	5,299
Intergovernmental	9	45,202	260,783	0	2,192	0		0	308,177	458,520	1,936,752
Charges for Fees & Service	10	170,000	0		0	0	0	726,500	896,500	880,500	839,087
Special Assessments	11	0	0		0	0		6,500	6,500	3,000	7,235
Miscellaneous	12	82,000	0		0	0	0	0	82,000	104,850	65,787
Sub-Total Revenues	13	1,056,770	419,678	105,775	277,549	0	0	733,000	2,592,772	2,698,870	4,082,312
Other Financing Sources:											
Total Transfers In	14	0	0	0	236,125	100,000	0	0	336,125	283,240	111,304
Proceeds of Debt	15	0	0	0	0	50,000		0	50,000	0	2,650,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,056,770	419,678	105,775	513,674	150,000	0	733,000	2,978,897	2,982,110	6,843,616
Expenditures & Other Financing Uses											
Public Safety	18	301,650	79,885	0			0		381,535	333,220	316,305
Public Works	19	196,815	291,820	0			0		488,635	474,115	432,110
Health and Social Services	20	4,200	0	0			0		4,200	3,910	4,160
Culture and Recreation	21	209,300	28,545	0			0		237,845	262,060	287,767
Community and Economic Development	22	22,800	0	0			0		22,800	29,500	73,132
General Government	23	204,525	35,970	0			0		240,495	189,170	167,294
Debt Service	24	0	0	0	512,382		0		512,382	524,092	433,087
Capital Projects	25	0	0	0		590,000	0		590,000	1,426,400	3,399,615
Total Government Activities Expenditures	26	939,290	436,220	0	512,382	590,000	0		2,477,892	3,242,467	5,113,470
Business Type Proprietary: Enterprise & ISF	27							577,595	577,595	639,840	521,815
Total Gov & Bus Type Expenditures	28	939,290	436,220	0	512,382	590,000	0	577,595	3,055,487	3,882,307	5,635,285
Total Transfers Out	29	100,000	0	105,775	0	0	0	130,350	336,125	283,240	111,304
Total ALL Expenditures/Fund Transfers Out	30	1,039,290	436,220	105,775	512,382	590,000	0	707,945	3,391,612	4,165,547	5,746,589
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	17,480	-16,542	0	1,292	-440,000	0	25,055	-412,715	-1,183,437	1,097,027
Beginning Fund Balance July 1	33	860,617	321,272	305	4,592	492,290	0	801,288	2,480,364	3,663,801	2,566,774
Ending Fund Balance June 30	34	878,097	304,730	305	5,884	52,290	0	826,343	2,067,649	2,480,364	3,663,801

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Madrid

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2010 International Durastar Fire Truck (Bank Loan)	180,750		22,595	5,220	450	28,265		28,265
(2)							0		0
(3)	2012 GO Corporate Purpose Bonds	2,925,000		295,000	40,175		335,175	105,775	229,400
(4)							0		0
(5)	2013A GO Corporate Purpose Bonds	890,000		0	17,242	450	17,692		17,692
(6)							0		0
(7)	2013B Sewer Revenue Bonds	1,160,000		45,000	31,475	450	76,925	76,925	0
(8)							0		0
(9)	2013C Water Revenue Bonds	590,000		40,000	13,875	450	54,325	54,325	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				402,595	107,987	1,800	512,382	237,025	275,357

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Madrid

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				402,595	107,987	1,800	512,382	237,025	275,357

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			402,595	107,987	1,800	512,382	237,025	275,357

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Madrid

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			402,595	107,987	1,800	512,382	237,025	275,357

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			402,595	107,987	1,800	512,382	237,025	275,357

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - Council Chambers

on 3/3/2014 at 5:30p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.90156

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 795-3930
phone number

Todd D. Kilzer
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	971,465	924,885	859,546
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	971,465	924,885	859,546
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	106,304
Other City Taxes	6	203,805	202,790	198,746
Licenses & Permits	7	12,550	12,550	63,556
Use of Money and Property	8	111,775	111,775	5,299
Intergovernmental	9	308,177	458,520	1,936,752
Charges for Fees & Service	10	896,500	880,500	839,087
Special Assessments	11	6,500	3,000	7,235
Miscellaneous	12	82,000	104,850	65,787
Other Financing Sources	13	386,125	283,240	2,761,304
Total Revenues and Other Sources	14	2,978,897	2,982,110	6,843,616
Expenditures & Other Financing Uses				
Public Safety	15	381,535	333,220	316,305
Public Works	16	488,635	474,115	432,110
Health and Social Services	17	4,200	3,910	4,160
Culture and Recreation	18	237,845	262,060	287,767
Community and Economic Development	19	22,800	29,500	73,132
General Government	20	240,495	189,170	167,294
Debt Service	21	512,382	524,092	433,087
Capital Projects	22	590,000	1,426,400	3,399,615
Total Government Activities Expenditures	23	2,477,892	3,242,467	5,113,470
Business Type / Enterprises	24	577,595	639,840	521,815
Total ALL Expenditures	25	3,055,487	3,882,307	5,635,285
Transfers Out	26	336,125	283,240	111,304
Total ALL Expenditures/Transfers Out	27	3,391,612	4,165,547	5,746,589
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-412,715	-1,183,437	1,097,027
Beginning Fund Balance July 1	29	2,480,364	3,663,801	2,566,774
Ending Fund Balance June 30	30	2,067,649	2,480,364	3,663,801