



Fund Balance Worksheet for City of

**Luther**

|  |    | General<br>(A) | Special Rev<br>(B) | TIF<br>Special Rev<br>(C) | Debt Serv<br>(D) | Capt Proj<br>(E) | Permanent<br>(G) | Total<br>Government<br>(H) | Proprietary<br>(I) | Grand<br>Total<br>(J) |
|--|----|----------------|--------------------|---------------------------|------------------|------------------|------------------|----------------------------|--------------------|-----------------------|
| <b>(1)</b>   |    |                |                    |                           |                  |                  |                  |                            |                    |                       |
| <b>* Annual Report FY 2013</b>                         |    |                |                    |                           |                  |                  |                  |                            |                    |                       |
| Beginning Fund Balance July 1 (pg 5, line 134) *       | 1  | 102,760        |                    |                           |                  | 24,090           |                  | 126,850                    |                    | 126,850               |
| Actual Revenues Except Beg Bal (pg 5, line 132) *      | 2  | 27,136         | 7,615              |                           |                  | 16,643           |                  | 51,394                     |                    | 51,394                |
| Actual Expenditures Except End Bal (pg 12, line 259) * | 3  | 27,810         | 54,564             |                           |                  | 7,900            |                  | 90,274                     |                    | 90,274                |
| Ending Fund Balance June 30 (pg 12, line 261) *        | 4  | 102,086        | -46,949            | 0                         | 0                | 32,833           | 0                | 87,970                     | 0                  | 87,970                |
| <b>(2)</b>   |    | <b>General</b> | <b>Spec Rev</b>    | <b>TIF Special Rev</b>    | <b>Debt Serv</b> | <b>Capt Proj</b> | <b>Permanent</b> | <b>Tot Govt</b>            | <b>Proprietary</b> | <b>Grand Total</b>    |
| <b>** Re-Estimated FY 2014</b>                         |    |                |                    |                           |                  |                  |                  |                            |                    |                       |
| Beginning Fund Balance                                 | 5  | 102,086        | -46,949            | 0                         | 0                | 32,833           | 0                | 87,970                     | 0                  | 87,970                |
| Re-Est Revenues  | 6  | 36,817         | 9,000              | 0                         | 0                | 64,120           | 0                | 109,937                    | 0                  | 109,937               |
| Re-Est Expenditures                                    | 7  | 53,220         | 21,500             | 0                         | 0                | 64,120           | 0                | 138,840                    | 0                  | 138,840               |
| Ending Fund Balance                                    | 8  | 85,683         | -59,449            | 0                         | 0                | 32,833           | 0                | 59,067                     | 0                  | 59,067                |
| <b>(3)</b>   |    | <b>General</b> | <b>Spec Rev</b>    | <b>TIF Special Rev</b>    | <b>Debt Serv</b> | <b>Capt Proj</b> | <b>Permanent</b> | <b>Tot Govt</b>            | <b>Proprietary</b> | <b>Grand Total</b>    |
| <b>** Budget FY 2015</b>                               |    |                |                    |                           |                  |                  |                  |                            |                    |                       |
| Beginning Fund Balance                                 | 9  | 85,683         | -59,449            | 0                         | 0                | 32,833           | 0                | 59,067                     | 0                  | 59,067                |
| Revenues   | 10 | 37,214         | 10,000             | 0                         | 0                | 0                | 0                | 47,214                     | 0                  | 47,214                |
| Expenditures   | 11 | 49,000         | 0                  | 0                         | 0                | 0                | 0                | 49,000                     | 0                  | 49,000                |
| Ending Fund Balance                                    | 12 | 73,897         | -49,449            | 0                         | 0                | 32,833           | 0                | 57,281                     | 0                  | 57,281                |

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

| GOVERNMENT ACTIVITIES<br>(A)        | (B) | GENERAL<br>(C) | SPECIAL REVENUES<br>(D) | TIF SPECIAL REVENUES<br>(E) | DEBT SERVICE<br>(F) | CAPITAL PROJECTS<br>(G) | PERMANENT<br>(H) | PROPRIETARY<br>(I) | BUDGET 2015<br>(J) | RE-ESTIMATED 2014<br>(K) | ACTUAL 2013<br>(L) |
|-------------------------------------|-----|----------------|-------------------------|-----------------------------|---------------------|-------------------------|------------------|--------------------|--------------------|--------------------------|--------------------|
| <b>PUBLIC SAFETY</b>                |     |                |                         |                             |                     |                         |                  |                    |                    |                          |                    |
| Police Department/Crime Prevention  | 1   | 1,500          |                         |                             |                     |                         |                  |                    | 1,500              | 1,220                    | 1,220              |
| Jail                                | 2   | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Emergency Management                | 3   | 0              |                         |                             |                     |                         |                  |                    | 0                  | 2,500                    | 0                  |
| Flood Control                       | 4   | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Fire Department                     | 5   | 2,400          |                         |                             |                     |                         |                  |                    | 2,400              | 2,500                    | 2,851              |
| Ambulance                           | 6   | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Building Inspections                | 7   | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Miscellaneous Protective Services   | 8   | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Animal Control                      | 9   | 500            |                         |                             |                     |                         |                  |                    | 500                | 1,500                    | 80                 |
| Other Public Safety                 | 10  | 200            |                         |                             |                     |                         |                  |                    | 200                | 500                      | 0                  |
| TOTAL (lines 1 - 10)                | 11  | 4,600          | 0                       | 0                           |                     |                         | 0                |                    | 4,600              | 8,220                    | 4,151              |
| <b>PUBLIC WORKS</b>                 |     |                |                         |                             |                     |                         |                  |                    |                    |                          |                    |
| Roads, Bridges, & Sidewalks         | 12  | 2,000          |                         |                             |                     |                         |                  |                    | 2,000              | 8,500                    | 47,688             |
| Parking - Meter and Off-Street      | 13  | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Street Lighting                     | 14  | 4,000          |                         |                             |                     |                         |                  |                    | 4,000              | 4,000                    | 3,660              |
| Traffic Control and Safety          | 15  | 300            |                         |                             |                     |                         |                  |                    | 300                | 1,000                    | 316                |
| Snow Removal                        | 16  | 5,000          |                         |                             |                     |                         |                  |                    | 5,000              | 5,000                    | 2,900              |
| Highway Engineering                 | 17  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Street Cleaning                     | 18  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Airport (if not Enterprise)         | 19  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Garbage (if not Enterprise)         | 20  | 1,400          |                         |                             |                     |                         |                  |                    | 1,400              | 1,500                    | 975                |
| Other Public Works                  | 21  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 8,875              |
| TOTAL (lines 12 - 21)               | 22  | 12,700         | 0                       | 0                           |                     |                         | 0                |                    | 12,700             | 20,000                   | 64,414             |
| <b>HEALTH &amp; SOCIAL SERVICES</b> |     |                |                         |                             |                     |                         |                  |                    |                    |                          |                    |
| Welfare Assistance                  | 23  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| City Hospital                       | 24  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Payments to Private Hospitals       | 25  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Health Regulation and Inspection    | 26  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Water, Air, and Mosquito Control    | 27  | 1,400          |                         |                             |                     |                         |                  |                    | 1,400              | 2,000                    | 1,250              |
| Community Mental Health             | 28  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 575                |
| Other Health and Social Services    | 29  | 1,000          |                         |                             |                     |                         |                  |                    | 1,000              | 1,500                    | 0                  |
| TOTAL (lines 23 - 29)               | 30  | 2,400          | 0                       | 0                           |                     |                         | 0                |                    | 2,400              | 3,500                    | 1,825              |
| <b>CULTURE &amp; RECREATION</b>     |     |                |                         |                             |                     |                         |                  |                    |                    |                          |                    |
| Library Services                    | 31  | 500            |                         |                             |                     |                         |                  |                    | 500                | 600                      | 495                |
| Museum, Band and Theater            | 32  | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Parks                               | 33  | 2,000          |                         |                             |                     |                         |                  |                    | 2,000              | 3,000                    | 1,763              |
| Recreation                          | 34  | 200            |                         |                             |                     |                         |                  |                    | 200                | 0                        | 0                  |
| Cemetery                            | 35  | 0              |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Community Center, Zoo, & Marina     | 36  |                |                         |                             |                     |                         |                  |                    | 0                  | 0                        | 0                  |
| Other Culture and Recreation        | 37  |                |                         |                             |                     |                         |                  |                    | 0                  | 1,400                    | 191                |
| TOTAL (lines 31 - 37)               | 38  | 2,700          | 0                       | 0                           |                     |                         | 0                |                    | 2,700              | 5,000                    | 2,449              |

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

| GOVERNMENT ACTIVITIES CONT.  | (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2015 (J) | RE-ESTIMATED 2014 (K) | ACTUAL 2013 (L) |
|--|-----|-----|-------------|----------------------|--------------------------|------------------|----------------------|---------------|-----------------|-----------------|-----------------------|-----------------|
| <b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>  |     |     |             |                      |                          |                  |                      |               |                 |                 |                       |                 |
| Community Beautification   | 39  |     |             |                      |                          |                  |                      |               |                 | 0               | 3,000                 | 0               |
| Economic Development   | 40  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Housing and Urban Renewal  | 41  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Planning & Zoning  | 42  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Other Com & Econ Development   | 43  |     | 3,000       |                      |                          |                  |                      |               |                 | 3,000           | 0                     | 0               |
| TOTAL (lines 39 - 44)  | 44  |     | 3,000       | 0                    | 0                        |                  |                      | 0             |                 | 3,000           | 3,000                 | 0               |
| <b>GENERAL GOVERNMENT</b>  |     |     |             |                      |                          |                  |                      |               |                 |                 |                       |                 |
| Mayor, Council, & City Manager   | 46  |     | 2,000       |                      |                          |                  |                      |               |                 | 2,000           | 2,500                 | 1,435           |
| Clerk, Treasurer, & Finance Adm.   | 47  |     | 7,000       |                      |                          |                  |                      |               |                 | 7,000           | 7,000                 | 6,300           |
| Elections  | 48  |     | 0           |                      |                          |                  |                      |               |                 | 0               | 2,000                 | 0               |
| Legal Services & City Attorney   | 49  |     | 3,000       |                      |                          |                  |                      |               |                 | 3,000           | 1,000                 | 135             |
| City Hall & General Buildings  | 50  |     | 5,000       |                      |                          |                  |                      |               |                 | 5,000           | 7,000                 | 3,508           |
| Tort Liability   | 51  |     | 4,000       |                      |                          |                  |                      |               |                 | 4,000           | 3,500                 | 3,280           |
| Other General Government   | 52  |     | 2,600       |                      |                          |                  |                      |               |                 | 2,600           | 12,000                | 2,777           |
| TOTAL (lines 46 - 52)  | 53  |     | 23,600      | 0                    | 0                        |                  |                      | 0             |                 | 23,600          | 35,000                | 17,435          |
| <b>DEBT SERVICE</b>  | 54  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Gov Capital Projects   | 55  |     |             |                      |                          |                  |                      |               |                 | 0               | 64,120                | 0               |
| TIF Capital Projects   | 56  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| <b>TOTAL CAPITAL PROJECTS</b>  | 57  |     | 0           | 0                    | 0                        |                  | 0                    | 0             |                 | 0               | 64,120                | 0               |
| <b>TOTAL Government Activities Expenditures</b><br>(lines 11+22+30+38+45+53+54+57) | 58  |     | 49,000      | 0                    | 0                        | 0                | 0                    | 0             |                 | 49,000          | 138,840               | 90,274          |
| <b>BUSINESS TYPE ACTIVITIES</b>  |     |     |             |                      |                          |                  |                      |               |                 |                 |                       |                 |
| <b>Proprietary: Enterprise &amp; Budgeted ISF</b>                                  |     |     |             |                      |                          |                  |                      |               |                 |                 |                       |                 |
| Water Utility  | 59  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Sewer Utility  | 60  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Electric Utility   | 61  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Gas Utility  | 62  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Airport  | 63  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Landfill/Garbage   | 64  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Transit  | 65  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Cable TV, Internet & Telephone   | 66  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Housing Authority  | 67  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Storm Water Utility  | 68  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Other Business Type (city hosp., ISF, parking, etc.)                               | 69  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Enterprise DEBT SERVICE  | 70  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Enterprise CAPITAL PROJECTS  | 71  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Enterprise TIF CAPITAL PROJECTS  | 72  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| <b>TOTAL Business Type Expenditures (lines 59 - 73)</b>                            | 73  |     |             |                      |                          |                  |                      | 0             |                 | 0               | 0                     | 0               |
| <b>TOTAL ALL EXPENDITURES (lines 58+74)</b>  | 74  |     | 49,000      | 0                    | 0                        | 0                | 0                    | 0             | 0               | 49,000          | 138,840               | 90,274          |
| Regular Transfers Out  | 75  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| Internal TIF Loan / Repayment Transfers Out  | 76  |     |             |                      |                          |                  |                      |               |                 | 0               | 0                     | 0               |
| <b>Total ALL Transfers Out</b>   | 77  |     | 0           | 0                    | 0                        | 0                | 0                    | 0             | 0               | 0               | 0                     | 0               |
| <b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>                   | 78  |     | 49,000      | 0                    | 0                        | 0                | 0                    | 0             | 0               | 49,000          | 138,840               | 90,274          |
| <b>Ending Fund Balance June 30</b>   | 79  |     | 73,897      | -49,449              | 0                        | 0                | 32,833               | 0             | 0               | 57,281          | 59,067                | 87,970          |

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

| (A)   | (B) | (C)     | (D)              | (E)                  | (F)          | (G)              | (H)       | (I)         | (J)         | (K)               | (L)         |
|---|-----|---------|------------------|----------------------|--------------|------------------|-----------|-------------|-------------|-------------------|-------------|
|   |     | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2015 | RE-ESTIMATED 2014 | ACTUAL 2013 |
|   |     | (C)     | (D)              | (E)                  | (F)          | (G)              | (H)       | (I)         | (J)         | (K)               | (L)         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>   |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Taxes Levied on Property  | 1   | 22,693  | 0                |                      | 0            | 0                |           |             | 22,693      | 23,370            | 23,492      |
| Less: Uncollected Property Taxes - Levy Year  | 2   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Net Current Property Taxes (line 1 minus line 2)  | 3   | 22,693  | 0                |                      | 0            | 0                |           |             | 22,693      | 23,370            | 23,492      |
| Delinquent Property Taxes   | 4   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| TIF Revenues  | 5   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Other City Taxes:   |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Utility Tax Replacement Excise Taxes  | 6   | 421     | 0                |                      | 0            | 0                |           |             | 421         | 415               | 0           |
| Utility franchise tax (Iowa Code Chapter 364.2)   | 7   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Parimutuel wager tax  | 8   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Gaming wager tax  | 9   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Mobile Home Taxes   | 10  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Hotel/Motel Taxes   | 11  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Other Local Option Taxes  | 12  | 10,000  |                  |                      |              |                  |           |             | 10,000      | 7,900             | 8,743       |
| Subtotal - Other City Taxes (lines 6 thru 12)   | 13  | 10,421  | 0                |                      | 0            | 0                |           |             | 10,421      | 8,315             | 8,743       |
| Licenses & Permits  | 14  | 100     |                  |                      |              |                  |           |             | 100         | 0                 | 0           |
| Use of Money & Property   | 15  | 2,000   |                  |                      |              |                  |           |             | 2,000       | 1,600             | 1,830       |
| Intergovernmental:  |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Federal Grants & Reimbursements   | 16  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Road Use Taxes  | 17  |         | 10,000           |                      |              |                  |           |             | 10,000      | 9,000             | 7,615       |
| Other State Grants & Reimbursements   | 18  | 0       | 0                | 0                    | 0            | 0                |           |             | 0           | 64,800            | 7,900       |
| Local Grants & Reimbursements   | 19  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Subtotal - Intergovernmental (lines 16 thru 19)   | 20  | 0       | 10,000           | 0                    | 0            | 0                |           |             | 10,000      | 73,800            | 15,515      |
| Charges for Fees & Service:   |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Water Utility   | 21  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Sewer Utility   | 22  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Electric Utility  | 23  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Gas Utility   | 24  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Parking   | 25  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Airport   | 26  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Landfill/Garbage  | 27  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Hospital  | 28  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Transit   | 29  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Cable TV, Internet & Telephone  | 30  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Housing Authority   | 31  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Storm Water Utility   | 32  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Other Fees & Charges for Service  | 33  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Subtotal - Charges for Service (lines 21 thru 33)   | 34  | 0       | 0                |                      | 0            | 0                | 0         | 0           | 0           | 0                 | 0           |
| Special Assessments   | 35  |         |                  |                      |              |                  |           |             | 0           | 852               | 0           |
| Miscellaneous   | 36  | 2,000   |                  |                      |              |                  |           |             | 2,000       | 2,000             | 1,814       |
| Other Financing Sources:  |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Regular Operating Transfers In  | 37  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Internal TIF Loan Transfers In  | 38  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Subtotal ALL Operating Transfers In   | 39  | 0       | 0                | 0                    | 0            | 0                | 0         | 0           | 0           | 0                 | 0           |
| Proceeds of Debt (Excluding TIF Internal Borrowing)   | 40  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Proceeds of Capital Asset Sales   | 41  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Subtotal-Other Financing Sources (lines 38 thru 40)   | 42  | 0       | 0                | 0                    | 0            | 0                | 0         | 0           | 0           | 0                 | 0           |
| <b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b> | 43  | 37,214  | 10,000           | 0                    | 0            | 0                | 0         | 0           | 47,214      | 109,937           | 51,394      |
| Beginning Fund Balance July 1   | 44  | 85,683  | -59,449          | 0                    | 0            | 32,833           | 0         | 0           | 59,067      | 87,970            | 126,850     |
| <b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>   | 45  | 122,897 | -49,449          | 0                    | 0            | 32,833           | 0         | 0           | 106,281     | 197,907           | 178,244     |

CITY OF

Luther

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

| (A)  | (B)      | GENERAL<br>(C) | SPECIAL<br>REVENUES<br>(D) | TIF<br>SPECIAL<br>REVENUES<br>(E) | DEBT<br>SERVICE<br>(F) | CAPITAL<br>PROJECTS<br>(G) | PERMANENT<br>(H) | PROPRIETARY<br>(I) | BUDGET<br>2015<br>(J) | RE-ESTIMATED<br>2014<br>(K) | ACTUAL<br>2013<br>(L) |
|--|----------|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| <b>Revenues &amp; Other Financing Sources</b>                              |          |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Taxes Levied on Property   | 1        | 22,693         | 0                          |                                   | 0                      | 0                          |                  |                    | 22,693                | 23,370                      | 23,492                |
| Less: Uncollected Property Taxes-Levy Year                                 | 2        | 0              | 0                          |                                   | 0                      | 0                          |                  |                    | 0                     | 0                           | 0                     |
| Net Current Property Taxes   | 3        | 22,693         | 0                          |                                   | 0                      | 0                          |                  |                    | 22,693                | 23,370                      | 23,492                |
| Delinquent Property Taxes  | 4        | 0              | 0                          |                                   | 0                      | 0                          |                  |                    | 0                     | 0                           | 0                     |
| TIF Revenues   | 5        |                |                            | 0                                 |                        |                            |                  |                    | 0                     | 0                           | 0                     |
| Other City Taxes   | 6        | 10,421         | 0                          |                                   | 0                      | 0                          |                  |                    | 10,421                | 8,315                       | 8,743                 |
| Licenses & Permits   | 7        | 100            | 0                          |                                   | 0                      | 0                          |                  | 0                  | 100                   | 0                           | 0                     |
| Use of Money and Property  | 8        | 2,000          | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 2,000                 | 1,600                       | 1,830                 |
| Intergovernmental  | 9        | 0              | 10,000                     | 0                                 | 0                      | 0                          |                  | 0                  | 10,000                | 73,800                      | 15,515                |
| Charges for Fees & Service   | 10       | 0              | 0                          |                                   | 0                      | 0                          | 0                | 0                  | 0                     | 0                           | 0                     |
| Special Assessments  | 11       | 0              | 0                          |                                   | 0                      | 0                          |                  | 0                  | 0                     | 852                         | 0                     |
| Miscellaneous  | 12       | 2,000          | 0                          |                                   | 0                      | 0                          | 0                | 0                  | 2,000                 | 2,000                       | 1,814                 |
| Sub-Total Revenues   | 13       | 37,214         | 10,000                     | 0                                 | 0                      | 0                          | 0                | 0                  | 47,214                | 109,937                     | 51,394                |
| <b>Other Financing Sources:</b>  |          |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Total Transfers In   | 14       | 0              | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 0                     | 0                           | 0                     |
| Proceeds of Debt   | 15       | 0              | 0                          | 0                                 | 0                      | 0                          |                  | 0                  | 0                     | 0                           | 0                     |
| Proceeds of Capital Asset Sales  | 16       | 0              | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 0                     | 0                           | 0                     |
| Total Revenues and Other Sources   | 17       | 37,214         | 10,000                     | 0                                 | 0                      | 0                          | 0                | 0                  | 47,214                | 109,937                     | 51,394                |
| <b>Expenditures &amp; Other Financing Uses</b>                             |          |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Public Safety  | 18       | 4,600          | 0                          | 0                                 |                        |                            | 0                |                    | 4,600                 | 8,220                       | 4,151                 |
| Public Works   | 19       | 12,700         | 0                          | 0                                 |                        |                            | 0                |                    | 12,700                | 20,000                      | 64,414                |
| Health and Social Services   | 20       | 2,400          | 0                          | 0                                 |                        |                            | 0                |                    | 2,400                 | 3,500                       | 1,825                 |
| Culture and Recreation   | 21       | 2,700          | 0                          | 0                                 |                        |                            | 0                |                    | 2,700                 | 5,000                       | 2,449                 |
| Community and Economic Development   | 22       | 3,000          | 0                          | 0                                 |                        |                            | 0                |                    | 3,000                 | 3,000                       | 0                     |
| General Government   | 23       | 23,600         | 0                          | 0                                 |                        |                            | 0                |                    | 23,600                | 35,000                      | 17,435                |
| Debt Service   | 24       | 0              | 0                          | 0                                 | 0                      |                            | 0                |                    | 0                     | 0                           | 0                     |
| Capital Projects   | 25       | 0              | 0                          | 0                                 |                        | 0                          |                  |                    | 0                     | 64,120                      | 0                     |
| Total Government Activities Expenditures                                   | 26       | 49,000         | 0                          | 0                                 | 0                      | 0                          | 0                |                    | 49,000                | 138,840                     | 90,274                |
| Business Type Proprietary: Enterprise & ISF                                | 27       |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Total Gov & Bus Type Expenditures  | 28       | 49,000         | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 49,000                | 138,840                     | 90,274                |
| Total Transfers Out  | 29       | 0              | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 0                     | 0                           | 0                     |
| Total ALL Expenditures/Fund Transfers Out                                  | 30       | 49,000         | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 49,000                | 138,840                     | 90,274                |
| Excess Revenues & Other Sources Over<br>(Under) Expenditures/Transfers Out | 31<br>32 | -11,786        | 10,000                     | 0                                 | 0                      | 0                          | 0                | 0                  | -1,786                | -28,903                     | -38,880               |
| Beginning Fund Balance July 1  | 33       | 85,683         | -59,449                    | 0                                 | 0                      | 32,833                     | 0                | 0                  | 59,067                | 87,970                      | 126,850               |
| Ending Fund Balance June 30  | 34       | 73,897         | -49,449                    | 0                                 | 0                      | 32,833                     | 0                | 0                  | 57,281                | 59,067                      | 87,970                |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Luther

Fiscal Year  
2015

|      | Project Name<br>(A) | Amount of Issue<br>(B) | Date Certified to County Auditor<br>(C) | Principal Due FY 2015<br>(D) | Interest Due FY 2015<br>+(E) | Bond Reg/Other Fees Due FY 2015<br>+(F) | Total Obligation Due FY 2015<br>=(G) | Paid from Funds OTHER THAN Current Year Property Taxes<br>-(H) | Amount Paid by Current Year Debt Service Levy<br>=(I) |
|------|---------------------|------------------------|---|------------------------------|------------------------------|---|--------------------------------------|--|---|
| (1)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (2)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (3)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (4)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (5)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (6)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (7)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (8)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (9)  |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (10) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (11) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (12) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (13) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (14) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (15) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (16) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (17) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (18) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (19) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (20) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (21) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (22) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (23) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (24) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (25) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (26) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (27) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (28) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (29) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
| (30) |                     |                        |   |                              |                              |   | 0                                    |  | 0   |
|      |                     |                        | TOTALS                                  | 0                            | 0                            | 0                                       | 0                                    | 0  | 0   |









## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

**DATE POSTED**

<=== ENTER DATE

City of                     **Luther**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Luther City Hall                    

on           2/27/2014           at           7 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.09953          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99823          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-291-3308  
phone number

Linda Benson, Luther City Clerk  
City Clerk/Finance Officer's NAME

|  |           | Budget FY<br>2015 | Re-estimated FY<br>2014 | Actual FY<br>2013 |
|--|-----------|-------------------|-------------------------|-------------------|
|  |           | (a)               | (b)                     | (c)               |
| <b>Revenues &amp; Other Financing Sources</b>  |           |                   |                         |                   |
| Taxes Levied on Property   | 1         | 22,693            | 23,370                  | 23,492            |
| Less: Uncollected Property Taxes-Levy Year   | 2         | 0                 | 0                       | 0                 |
| <b>Net Current Property Taxes</b>  | <b>3</b>  | <b>22,693</b>     | <b>23,370</b>           | <b>23,492</b>     |
| Delinquent Property Taxes  | 4         | 0                 | 0                       | 0                 |
| TIF Revenues   | 5         | 0                 | 0                       | 0                 |
| Other City Taxes   | 6         | 10,421            | 8,315                   | 8,743             |
| Licenses & Permits   | 7         | 100               | 0                       | 0                 |
| Use of Money and Property  | 8         | 2,000             | 1,600                   | 1,830             |
| Intergovernmental  | 9         | 10,000            | 73,800                  | 15,515            |
| Charges for Fees & Service   | 10        | 0                 | 0                       | 0                 |
| Special Assessments  | 11        | 0                 | 852                     | 0                 |
| Miscellaneous  | 12        | 2,000             | 2,000                   | 1,814             |
| Other Financing Sources  | 13        | 0                 | 0                       | 0                 |
| <b>Total Revenues and Other Sources</b>  | <b>14</b> | <b>47,214</b>     | <b>109,937</b>          | <b>51,394</b>     |
| <b>Expenditures &amp; Other Financing Uses</b>   |           |                   |                         |                   |
| Public Safety  | 15        | 4,600             | 8,220                   | 4,151             |
| Public Works   | 16        | 12,700            | 20,000                  | 64,414            |
| Health and Social Services   | 17        | 2,400             | 3,500                   | 1,825             |
| Culture and Recreation   | 18        | 2,700             | 5,000                   | 2,449             |
| Community and Economic Development   | 19        | 3,000             | 3,000                   | 0                 |
| General Government   | 20        | 23,600            | 35,000                  | 17,435            |
| Debt Service   | 21        | 0                 | 0                       | 0                 |
| Capital Projects   | 22        | 0                 | 64,120                  | 0                 |
| <b>Total Government Activities Expenditures</b>  | <b>23</b> | <b>49,000</b>     | <b>138,840</b>          | <b>90,274</b>     |
| Business Type / Enterprises  | 24        | 0                 | 0                       | 0                 |
| <b>Total ALL Expenditures</b>  | <b>25</b> | <b>49,000</b>     | <b>138,840</b>          | <b>90,274</b>     |
| Transfers Out  | 26        | 0                 | 0                       | 0                 |
| <b>Total ALL Expenditures/Transfers Out</b>  | <b>27</b> | <b>49,000</b>     | <b>138,840</b>          | <b>90,274</b>     |
| <b>Excess Revenues &amp; Other Sources Over<br/>(Under) Expenditures/Transfers Out</b> | <b>28</b> | <b>-1,786</b>     | <b>-28,903</b>          | <b>-38,880</b>    |
| Beginning Fund Balance July 1  | 29        | 59,067            | 87,970                  | 126,850           |
| <b>Ending Fund Balance June 30</b>   | <b>30</b> | <b>57,281</b>     | <b>59,067</b>           | <b>87,970</b>     |