

23-211

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Low Moor County Name: CLINTON Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-522-2090
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 6,700,360	2b 6,562,852	288
DEBT SERVICE	3a 6,700,360	3b 65,262,852	
Ag Land	4a 247,725		

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code	Dollar	Purpose					
Sec.	Limit						
384.1	8.10000	Regular General levy	5	51,425	50,370	43	7.67496
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(19)	1.00000	City Emergency Medical District	463		0	466	0
12(21)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
Total General Fund Regular Levies (5 thru 24)			25	51,425	50,370		
384.1	3.00375	Ag Land	26		0	63	0
Total General Fund Tax Levies (25 + 26)			27	51,425	50,370		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		Not at 8.10 Limit		Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31		0		0
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
SSMID 1	(A)	(B)		34	0	66	0
SSMID 2	(A)	(B)		35	0	67	0
SSMID 3	(A)	(B)		36	0	68	0
SSMID 4	(A)	(B)		37	0	69	0
SSMID 5	(A)	(B)		555	0	565	0
SSMID 6	(A)	(B)		556	0	566	0
SSMID 7	(A)	(B)		1177	0		0
Total SSMID			38	0	0		Do Not Add
Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
Total Property Taxes (27+39+40+41)			42	51,425	50,370	72	7.67496

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Low Moor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	759,486						759,486		759,486
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	49,872						49,872	76,194	126,066
Actual Expenditures Except End Bal (pg 12, line 259) *	3	235,445						235,445		235,445
Ending Fund Balance June 30 (pg 12, line 261) *	4	573,913	0	0	0	0	0	573,913	76,194	650,107
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	573,913	0	0	0	0	0	573,913	76,194	650,107
Re-Est Revenues	6	82,850	0	0	0	0	0	82,850	66,600	149,450
Re-Est Expenditures	7	287,946	0	0	0	0	0	287,946	93,069	381,015
Ending Fund Balance	8	368,817	0	0	0	0	0	368,817	49,725	418,542
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	368,817	0	0	0	0	0	368,817	49,725	418,542
Revenues	10	76,425	15,600	0	0	0	0	92,025	66,600	158,625
Expenditures	11	274,250	0	0	0	0	0	274,250	106,000	380,250
Ending Fund Balance	12	170,992	15,600	0	0	0	0	186,592	10,325	196,917

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Low Moor _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,000							13,000	11,500	10,702
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	4,000	4,000
Ambulance	6	4,000							4,000	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	850	0
TOTAL (lines 1 - 10)	11	22,000	0	0			0		22,000	16,350	14,702
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	170,000							170,000	11,000	25,862
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	7,000	8,091
Traffic Control and Safety	15	5,000							5,000	0	0
Snow Removal	16	2,500							2,500	6,000	762
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,000							5,000	7,500	5,977
TOTAL (lines 12 - 21)	22	192,500	0	0			0		192,500	31,500	40,692
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,750							1,750	0	0
TOTAL (lines 23 - 29)	30	1,750	0	0			0		1,750	0	0
CULTURE & RECREATION											
Library Services	31	3,500							3,500	3,200	2,736
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	1,500	903
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	0
TOTAL (lines 31 - 37)	38	9,000	0	0			0		9,000	5,200	3,639

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		500							500	1,362	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		500	0	0			0		500	1,362	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,000							7,000	6,000	13,981
Clerk, Treasurer, & Finance Adm.	47		15,000							15,000	15,000	11,248
Elections	48		2,000							2,000	1,309	0
Legal Services & City Attorney	49		2,500							2,500	1,000	0
City Hall & General Buildings	50		10,000							10,000	198,525	498
Tort Liability	51		7,000							7,000	6,700	0
Other General Government	52		5,000							5,000	5,000	17,169
TOTAL (lines 46 - 52)	53		48,500	0	0			0		48,500	233,534	42,896
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		274,250	0	0	0	0	0		274,250	287,946	101,929
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								25,000	25,000	25,000	52,638
Sewer Utility	60								60,000	60,000	47,941	57,862
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								21,000	21,000	20,128	18,927
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	4,089
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								106,000	106,000	93,069	133,516
TOTAL ALL EXPENDITURES (lines 58+74)	74		274,250	0	0	0	0	0	106,000	380,250	381,015	235,445
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		274,250	0	0	0	0	0	106,000	380,250	381,015	235,445
Ending Fund Balance June 30	79		170,992	15,600	0	0	0	0	10,325	196,917	418,542	650,107

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	50,370	0		0	0			50,370	49,100	49,100
Less: Uncollected Property Taxes - Levy Year	2								0	2,500	0
Net Current Property Taxes (line 1 minus line 2)	3	50,370	0		0	0			50,370	46,600	49,100
Delinquent Property Taxes	4								0	1,000	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,055	0		0	0			1,055	1,050	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	3,200	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	25,000							25,000	30,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,055	0		0	0			26,055	34,250	0
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	0	772
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,600						15,600	0	0
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,600	0	0	0		0	15,600	0	0
Charges for Fees & Service:											
Water Utility	21							15,000	15,000	15,000	20,492
Sewer Utility	22							36,000	36,000	36,000	40,796
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							15,600	15,600	15,600	14,906
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		66,600	66,600	66,600	76,194
Special Assessments	35							0	0	0	0
Miscellaneous	36							0	0	1,000	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	76,425	15,600	0	0	0		66,600	158,625	149,450	126,066
Beginning Fund Balance July 1	44	368,817	0	0	0	0		49,725	418,542	650,107	759,486
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	445,242	15,600	0	0	0		116,325	577,167	799,557	885,552

CITY OF
Low Moor
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	50,370	0		0	0			50,370	49,100	49,100
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	2,500	0
Net Current Property Taxes	3	50,370	0		0	0			50,370	46,600	49,100
Delinquent Property Taxes	4	0	0		0	0			0	1,000	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,055	0		0	0			26,055	34,250	0
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	772
Intergovernmental	9	0	15,600	0	0	0		0	15,600	0	0
Charges for Fees & Service	10	0	0		0	0	0	66,600	66,600	66,600	76,194
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	1,000	0
Sub-Total Revenues	13	76,425	15,600	0	0	0	0	66,600	158,625	149,450	126,066
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	76,425	15,600	0	0	0	0	66,600	158,625	149,450	126,066
Expenditures & Other Financing Uses											
Public Safety	18	22,000	0	0			0		22,000	16,350	14,702
Public Works	19	192,500	0	0			0		192,500	31,500	40,692
Health and Social Services	20	1,750	0	0			0		1,750	0	0
Culture and Recreation	21	9,000	0	0			0		9,000	5,200	3,639
Community and Economic Development	22	500	0	0			0		500	1,362	0
General Government	23	48,500	0	0			0		48,500	233,534	42,896
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	274,250	0	0	0	0	0		274,250	287,946	101,929
Business Type Proprietary: Enterprise & ISF	27							106,000	106,000	93,069	133,516
Total Gov & Bus Type Expenditures	28	274,250	0	0	0	0	0	106,000	380,250	381,015	235,445
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	274,250	0	0	0	0	0	106,000	380,250	381,015	235,445
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-197,825	15,600	0	0	0	0	-39,400	-221,625	-231,565	-109,379
Beginning Fund Balance July 1	33	368,817	0	0	0	0	0	49,725	418,542	650,107	759,486
Ending Fund Balance June 30	34	170,992	15,600	0	0	0	0	10,325	196,917	418,542	650,107

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Low Moor

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Low Moor Waste Water Project	270,000		11,000	6,360	530	17,890	17,890	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				11,000	6,360	530	17,890	17,890	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Low Moor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,000	6,360	530	17,890	17,890	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Low Moor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			11,000	6,360	530	17,890	17,890	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Low Moor

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			11,000	6,360	530	17,890	17,890	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Low Moor

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			11,000	6,360	530	17,890	17,890	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Low Moor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Low Moor Community Center

on 3/4/2014 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.67496

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-522-2090
phone number

Karen Roode, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	50,370	49,100	49,100
Less: Uncollected Property Taxes-Levy Year	2	0	2,500	0
Net Current Property Taxes	3	50,370	46,600	49,100
Delinquent Property Taxes	4	0	1,000	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,055	34,250	0
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	772
Intergovernmental	9	15,600	0	0
Charges for Fees & Service	10	66,600	66,600	76,194
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,000	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	158,625	149,450	126,066
Expenditures & Other Financing Uses				
Public Safety	15	22,000	16,350	14,702
Public Works	16	192,500	31,500	40,692
Health and Social Services	17	1,750	0	0
Culture and Recreation	18	9,000	5,200	3,639
Community and Economic Development	19	500	1,362	0
General Government	20	48,500	233,534	42,896
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	274,250	287,946	101,929
Business Type / Enterprises	24	106,000	93,069	133,516
Total ALL Expenditures	25	380,250	381,015	235,445
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	380,250	381,015	235,445
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-221,625	-231,565	-109,379
Beginning Fund Balance July 1	29	418,542	650,107	759,486
Ending Fund Balance June 30	30	196,917	418,542	650,107