

16-138

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: LOWDEN County Name: CEDAR Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-941-7705
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 19,041,246	2b 18,573,877	879
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a 352,166		

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code	Dollar	Purpose					
Sec.	Limit						
384.1	8.10000	Regular General levy	5	154,234	43	150,448	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		44	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		45	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		46	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		47	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		48	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		49	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13		51	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	30,755	52	30,000	1.61518
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		465	0	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		53	0	0
12(2)	0.81000	Memorial Building	16		54	0	0
12(3)	0.13500	Symphony Orchestra	17		55	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18		56	0	0
12(5)	As Voted	County Bridge	19		57	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		58	0	0
12(9)	0.03375	Aid to a Transit Company	21		59	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		60	0	0
12(19)	1.00000	City Emergency Medical District	463		466	0	0
12(21)	0.27000	Support Public Library	23		61	0	0
28E.22	1.50000	Unified Law Enforcement	24		62	0	0
Total General Fund Regular Levies (5 thru 24)			25	184,989		180,448	
384.1	3.00375	Ag Land	26	1,058	63	1,058	3.00375
Total General Fund Tax Levies (25 + 26)			27	186,047		181,506	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,141	64	5,015	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		65	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	24,754		24,146	1.30000
Rules	Amt Nec	Other Employee Benefits	31	25,834		25,200	1.35674
Total Employee Benefit Levies (29,30,31)			32	50,588	65	49,346	2.65674
Sub Total Special Revenue Levies (28+32)			33	55,729		54,361	
Valuation							
386	As Req	With Gas & Elec		Without Gas & Elec			
		SSMID 1 (A)	(B)	34		66	0
		SSMID 2 (A)	(B)	35		67	0
		SSMID 3 (A)	(B)	36		68	0
		SSMID 4 (A)	(B)	37		69	0
		SSMID 5 (A)	(B)	555		565	0
		SSMID 6 (A)	(B)	556		566	0
		SSMID 7 (A)	(B)	1177			0
Total SSMID			38	0		0	Do Not Add
Total Special Revenue Levies			39	55,729		54,361	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	70	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		71	0	0
Total Property Taxes (27+39+40+41)			42	241,776	42	235,867	12.64192

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **LOWDEN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-1,029	174,202	70,041	-23,376	-19,861		199,977	198,734	398,711
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	271,661	140,107	47,098	547,250			1,006,116	289,304	1,295,420
Actual Expenditures Except End Bal (pg 12, line 259) *	3	236,582	140,079		375,368			752,029	229,864	981,893
Ending Fund Balance June 30 (pg 12, line 261) *	4	34,050	174,230	117,139	148,506	-19,861	0	454,064	258,174	712,238
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	34,050	174,230	117,139	148,506	-19,861	0	454,064	258,174	712,238
Re-Est Revenues	6	249,915	189,429	48,000	0	0	0	487,344	279,000	766,344
Re-Est Expenditures	7	304,214	136,135	40,000	0	0	0	480,349	239,065	719,414
Ending Fund Balance	8	-20,249	227,524	125,139	148,506	-19,861	0	461,059	298,109	759,168
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-20,249	227,524	125,139	148,506	-19,861	0	461,059	298,109	759,168
Revenues	10	247,012	201,712	48,000	0	0	0	496,724	321,700	818,424
Expenditures	11	298,324	136,928	40,000	0	0	0	475,252	329,910	805,162
Ending Fund Balance	12	-71,561	292,308	133,139	148,506	-19,861	0	482,531	289,899	772,430

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **LOWDEN** _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	34,880							34,880	34,880	32,133
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,973
Flood Control	4								0	0	0
Fire Department	5	32,400							32,400	32,400	26,661
Ambulance	6	4,850							4,850	4,350	2,766
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	100
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	74,430	0	0			0		74,430	73,930	63,633
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		65,840						65,840	65,800	49,246
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	17,000	16,203
Traffic Control and Safety	15								0	0	0
Snow Removal	16		11,088						11,088	10,335	6,474
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,000	76,928	0			0		93,928	93,135	71,923
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	47,320							47,320	46,350	41,730
Museum, Band and Theater	32								0	0	0
Parks	33	13,670							13,670	13,670	12,010
Recreation	34								0	0	0
Cemetery	35	8,000							8,000	7,800	7,235
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,100							1,100	1,100	1,049
TOTAL (lines 31 - 37)	38	70,090	0	0			0		70,090	68,920	62,024

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	16,082
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	17,544							17,544	17,544	21,923
TOTAL (lines 39 - 44)	45	17,544	0	0			0		17,544	17,544	38,005
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	32,700							32,700	32,600	32,248
Clerk, Treasurer, & Finance Adm.	47	33,400							33,400	32,930	31,319
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	37,560							37,560	35,690	26,655
Tort Liability	51								0	0	0
Other General Government	52		60,000						60,000	60,000	46,354
TOTAL (lines 46 - 52)	53	105,660	60,000	0			0		165,660	163,220	136,576
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56			40,000					40,000	40,000	0
TOTAL CAPITAL PROJECTS	57	0	0	40,000		0	0		40,000	40,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	284,724	136,928	40,000	0	0	0		461,652	456,749	747,529
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							90,310	90,310	87,020	89,789
Sewer Utility	60							85,810	85,810	92,895	83,038
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							56,790	56,790	59,150	57,037
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							97,000	97,000	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							329,910	329,910	239,065	229,864
TOTAL ALL EXPENDITURES (lines 58+74)	74	284,724	136,928	40,000	0	0	0	329,910	791,562	695,814	977,393
Regular Transfers Out	75	13,600							13,600	23,600	4,500
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	13,600	0	0	0	0	0	0	13,600	23,600	4,500
Total Expenditures & Fund Transfers Out (lines 75+76)	78	298,324	136,928	40,000	0	0	0	329,910	805,162	719,414	981,893
Ending Fund Balance June 30	79	-71,561	292,308	133,139	148,506	-19,861	0	289,899	772,430	759,168	712,238

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	181,506	54,361		0	0			235,867	232,914	221,554
	2								0	0	0
	3	181,506	54,361		0	0			235,867	232,914	221,554
	4								0	0	0
	5			48,000					48,000	48,000	47,098
Other City Taxes:											
	6	4,541	1,368		0	0			5,909	5,641	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		60,000						60,000	51,000	59,587
	13	4,541	61,368		0	0			65,909	56,641	59,587
	14	2,450							2,450	2,100	2,880
	15	4,930							4,930	6,650	1,385
Intergovernmental:											
	16								0	0	0
	17		76,928						76,928	76,139	75,559
	18	2,085	555	0	0	0		0	2,640	20,900	24,778
	19	24,700							24,700	0	0
	20	26,785	77,483	0	0	0		0	104,268	97,039	100,337
Charges for Fees & Service:											
	21		8,500					135,000	143,500	121,300	125,561
	22							126,700	126,700	105,500	649,032
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							60,000	60,000	59,000	61,961
	28								0	0	0
	29								0	0	0
	30	5,100							5,100	4,500	5,043
	31								0	0	0
	32								0	0	0
	33								0	0	2,056
	34	5,100	8,500		0	0	0	321,700	335,300	290,300	843,653
	35								0	0	0
	36	8,100	0						8,100	9,100	14,426
Other Financing Sources:											
	37	13,600							13,600	23,600	4,500
	38								0	0	0
	39	13,600	0	0	0	0	0	0	13,600	23,600	4,500
	40								0	0	0
	41								0	0	0
	42	13,600	0	0	0	0	0	0	13,600	23,600	4,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	247,012	201,712	48,000	0	0	0	321,700	818,424	766,344	1,295,420
	44	-20,249	227,524	125,139	148,506	-19,861	0	298,109	759,168	712,238	398,711
	45	226,763	429,236	173,139	148,506	-19,861	0	619,809	1,577,592	1,478,582	1,694,131

CITY OF LOWDEN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	181,506	54,361		0	0			235,867	232,914	221,554
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	181,506	54,361		0	0			235,867	232,914	221,554
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			48,000					48,000	48,000	47,098
Other City Taxes	6	4,541	61,368		0	0			65,909	56,641	59,587
Licenses & Permits	7	2,450	0					0	2,450	2,100	2,880
Use of Money and Property	8	4,930	0	0	0	0	0	0	4,930	6,650	1,385
Intergovernmental	9	26,785	77,483	0	0	0		0	104,268	97,039	100,337
Charges for Fees & Service	10	5,100	8,500		0	0	0	321,700	335,300	290,300	843,653
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,100	0		0	0	0	0	8,100	9,100	14,426
Sub-Total Revenues	13	233,412	201,712	48,000	0	0	0	321,700	804,824	742,744	1,290,920
Other Financing Sources:											
Total Transfers In	14	13,600	0	0	0	0	0	0	13,600	23,600	4,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	247,012	201,712	48,000	0	0	0	321,700	818,424	766,344	1,295,420
Expenditures & Other Financing Uses											
Public Safety	18	74,430	0	0			0		74,430	73,930	63,633
Public Works	19	17,000	76,928	0			0		93,928	93,135	71,923
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,090	0	0			0		70,090	68,920	62,024
Community and Economic Development	22	17,544	0	0			0		17,544	17,544	38,005
General Government	23	105,660	60,000	0			0		165,660	163,220	136,576
Debt Service	24	0	0	0	0		0		0	0	375,368
Capital Projects	25	0	0	40,000		0			40,000	40,000	0
Total Government Activities Expenditures	26	284,724	136,928	40,000	0	0	0		461,652	456,749	747,529
Business Type Proprietary: Enterprise & ISF	27							329,910	329,910	239,065	229,864
Total Gov & Bus Type Expenditures	28	284,724	136,928	40,000	0	0	0	329,910	791,562	695,814	977,393
Total Transfers Out	29	13,600	0	0	0	0	0	0	13,600	23,600	4,500
Total ALL Expenditures/Fund Transfers Out	30	298,324	136,928	40,000	0	0	0	329,910	805,162	719,414	981,893
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-51,312	64,784	8,000	0	0	0	-8,210	13,262	46,930	313,527
Beginning Fund Balance July 1	33	-20,249	227,524	125,139	148,506	-19,861	0	298,109	759,168	712,238	398,711
Ending Fund Balance June 30	34	-71,561	292,308	133,139	148,506	-19,861	0	289,899	772,430	759,168	712,238

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LOWDEN

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	MCKINLEY AVE. SEWER MAIN PROJECT	550,000		50,000	7,750	500	58,250	58,250	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			50,000	7,750	500	58,250	58,250	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: LOWDEN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				50,000	7,750	500	58,250	58,250	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: LOWDEN

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			50,000	7,750	500	58,250	58,250	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			50,000	7,750	500	58,250	58,250	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: LOWDEN

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			50,000	7,750	500	58,250	58,250	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **LOWDEN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at LOWDEN CITY HALL

on 3/3/2014 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.64192

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-941-7705
 phone number

Peggy J. Kedley, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	235,867	232,914	221,554
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	235,867	232,914	221,554
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	48,000	48,000	47,098
Other City Taxes	6	65,909	56,641	59,587
Licenses & Permits	7	2,450	2,100	2,880
Use of Money and Property	8	4,930	6,650	1,385
Intergovernmental	9	104,268	97,039	100,337
Charges for Fees & Service	10	335,300	290,300	843,653
Special Assessments	11	0	0	0
Miscellaneous	12	8,100	9,100	14,426
Other Financing Sources	13	13,600	23,600	4,500
Total Revenues and Other Sources	14	818,424	766,344	1,295,420
Expenditures & Other Financing Uses				
Public Safety	15	74,430	73,930	63,633
Public Works	16	93,928	93,135	71,923
Health and Social Services	17	0	0	0
Culture and Recreation	18	70,090	68,920	62,024
Community and Economic Development	19	17,544	17,544	38,005
General Government	20	165,660	163,220	136,576
Debt Service	21	0	0	375,368
Capital Projects	22	40,000	40,000	0
Total Government Activities Expenditures	23	461,652	456,749	747,529
Business Type / Enterprises	24	329,910	239,065	229,864
Total ALL Expenditures	25	791,562	695,814	977,393
Transfers Out	26	13,600	23,600	4,500
Total ALL Expenditures/Transfers Out	27	805,162	719,414	981,893
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	13,262	46,930	313,527
Beginning Fund Balance July 1	29	759,168	712,238	398,711
Ending Fund Balance June 30	30	772,430	759,168	712,238