

43-401

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Little Sioux County Name: HARRISON Date Budget Adopted: 4/9/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-649-2211
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

		With Gas & Electric		Without Gas & Electric		Last Official Census
Regular	2a		2b			
		2,004,741		1,799,013		170
DEBT SERVICE	3a	2,004,741	3b	1,799,013		
Ag Land	4a	102,054				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 16,238	14,572	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 271	243	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,500	8,525	52 4.73877
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 26,009	23,340	
384.1	3.00375	Ag Land	26 307	307	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 26,316	23,647	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 541	486	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,000	897	0.49861
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 1,000	897	65 0.49861
Sub Total Special Revenue Levies (28+32)			33 1,541	1,383	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,541	1,383	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 27,857	25,030	72 13.74238

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Little Sioux

(1) *Annual Report FY 2013		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	38,061	-7,835					30,226	36,245	66,471
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	57,765	22,852					80,617	92,641	173,258
Actual Expenditures Except End Bal (pg 12, line 259) *	3	54,620	13,892					68,512	88,260	156,772
Ending Fund Balance June 30 (pg 12, line 261) *	4	41,206	1,125	0	0	0	0	42,331	40,626	82,957
(2) ** Re-Estimated FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	41,206	1,125	0	0	0	0	42,331	40,626	82,957
Re-Est Revenues	6	76,275	20,768	0	0	0	0	97,043	82,000	179,043
Re-Est Expenditures	7	82,350	21,468	0	0	0	0	103,818	100,000	203,818
Ending Fund Balance	8	35,131	425	0	0	0	0	35,556	22,626	58,182
(3) ** Budget FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	9	35,131	425	0	0	0	0	35,556	22,626	58,182
Revenues	10	29,991	17,863	0	0	0	0	47,854	82,000	129,854
Expenditures	11	64,400	18,041	0	0	0	0	82,441	100,000	182,441
Ending Fund Balance	12	722	247	0	0	0	0	969	4,626	5,595

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,400							3,400	3,000	2,550
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	7,000	3,951
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,400	0	0			0		8,400	10,000	6,501
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		9,000						9,000	11,000	10,480
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,700	4,190
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	15,000							15,000	17,800	12,720
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,000	16,500	0			0		31,500	37,500	27,390
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	2,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	2,500	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	6,500	571
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	5,500	4,005
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	9,000	0	0			0		9,000	12,000	4,576

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	500							500	500	864
Housing and Urban Renewal	41								0	0	610
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	1,474
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,075	2,075
Clerk, Treasurer, & Finance Adm.	47	2,500							2,500	10,000	4,956
Elections	48	0							0	975	375
Legal Services & City Attorney	49	2,500							2,500	2,500	96
City Hall & General Buildings	50	5,000							5,000	5,000	0
Tort Liability	51	9,500							9,500	7,000	9,321
Other General Government	52	10,000							10,000	12,000	9,888
TOTAL (lines 46 - 52)	53	31,500	0	0			0		31,500	39,550	26,711
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	64,400	16,500	0	0	0	0		80,900	102,050	66,652
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							35,000	35,000	35,000	37,356
Sewer Utility	60							65,000	65,000	65,000	50,904
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							100,000	100,000	100,000	88,260
TOTAL ALL EXPENDITURES (lines 58+74)	74	64,400	16,500	0	0	0	0	100,000	180,900	202,050	154,912
Regular Transfers Out	75		1,541						1,541	1,768	1,860
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	1,541	0	0	0	0	0	1,541	1,768	1,860
Total Expenditures & Fund Transfers Out (lines 75+78)	78	64,400	18,041	0	0	0	0	100,000	182,441	203,818	156,772
Ending Fund Balance June 30	79	722	247	0	0	0	0	4,626	5,595	58,182	82,957

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,647	1,383		0	0			25,030	24,066	26,793
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,647	1,383		0	0			25,030	24,066	26,793
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,669	158		0	0			2,827	2,580	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	9,894	11,464
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,669	158		0	0			2,827	12,474	11,464
Licenses & Permits	14	100							100	200	75
Use of Money & Property	15	1,000							1,000	1,200	1,499
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,320						16,320	19,000	14,274
Other State Grants & Reimbursements	18	34	2	0	0	0			36	160	8,483
Local Grants & Reimbursements	19								0	2,800	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	34	16,322	0	0	0			16,356	21,960	22,757
Charges for Fees & Service:											
Water Utility	21							30,000	30,000	28,000	31,080
Sewer Utility	22							52,000	52,000	54,000	61,188
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	29,675	15,251
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	82,000	82,000	111,675	107,519
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	5,700	1,291
Other Financing Sources:											
Regular Operating Transfers In	37	1,541							1,541	1,768	1,860
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,541	0	0	0	0	0	0	1,541	1,768	1,860
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,541	0	0	0	0	0	0	1,541	1,768	1,860
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	29,991	17,863	0	0	0	0	82,000	129,854	179,043	173,258
Beginning Fund Balance July 1	44	35,131	425	0	0	0	0	22,626	58,182	82,957	66,471
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	65,122	18,288	0	0	0	0	104,626	188,036	262,000	239,729

CITY OF
Little Sioux
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,647	1,383		0	0			25,030	24,066	26,793
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,647	1,383		0	0			25,030	24,066	26,793
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,669	158		0	0			2,827	12,474	11,464
Licenses & Permits	7	100	0					0	100	200	75
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,200	1,499
Intergovernmental	9	34	16,322	0	0	0		0	16,356	21,960	22,757
Charges for Fees & Service	10	0	0		0	0	0	82,000	82,000	111,675	107,519
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	5,700	1,291
Sub-Total Revenues	13	28,450	17,863	0	0	0	0	82,000	128,313	177,275	171,398
Other Financing Sources:											
Total Transfers In	14	1,541	0	0	0	0	0	0	1,541	1,768	1,860
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	29,991	17,863	0	0	0	0	82,000	129,854	179,043	173,258
Expenditures & Other Financing Uses											
Public Safety	18	8,400	0	0			0		8,400	10,000	6,501
Public Works	19	15,000	16,500	0			0		31,500	37,500	27,390
Health and Social Services	20	0	0	0			0		0	2,500	0
Culture and Recreation	21	9,000	0	0			0		9,000	12,000	4,576
Community and Economic Development	22	500	0	0			0		500	500	1,474
General Government	23	31,500	0	0			0		31,500	39,550	26,711
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	64,400	16,500	0	0	0	0		80,900	102,050	66,652
Business Type Proprietary: Enterprise & ISF	27							100,000	100,000	100,000	88,260
Total Gov & Bus Type Expenditures	28	64,400	16,500	0	0	0	0	100,000	180,900	202,050	154,912
Total Transfers Out	29	0	1,541	0	0	0	0	0	1,541	1,768	1,860
Total ALL Expenditures/Fund Transfers Out	30	64,400	18,041	0	0	0	0	100,000	182,441	203,818	156,772
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-34,409	-178	0	0	0	0	-18,000	-52,587	-24,775	16,486
Beginning Fund Balance July 1	33	35,131	425	0	0	0	0	22,626	58,182	82,957	66,471
Ending Fund Balance June 30	34	722	247	0	0	0	0	4,626	5,595	58,182	82,957

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Little Sioux

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

