

55-522

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Ledyard County Name: KOSSUTH Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-859-3359
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric		130
DEBT SERVICE	3a	3,187,185	3b	3,028,319		
Ag Land	4a	276,375				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	25,816	24,529	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	6,700	6,366	2.10217
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			32,516	30,895	
384.1	3.00375	Ag Land	830	830	3.00375
Total General Fund Tax Levies (25 + 26)			33,346	31,725	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	861	818	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,525	2,399	0.79219
Rules	Amt Nec	Other Employee Benefits	1,475	1,401	0.46263
Total Employee Benefit Levies (29,30,31)			4,000	3,800	1.25482
Sub Total Special Revenue Levies (28+32)			4,861	4,618	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			4,861	4,618	
384.4	Amt Nec	Debt Service Levy 76.10(6)	9,700	9,217	3.04344
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			47,907	45,560	14.77043

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Ledyard**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	91,085	47,401		-33			138,453	25,546	163,999
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,954	29,302		8,143			121,399	58,903	180,302
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,258	48,111		8,050			130,419	61,010	191,429
Ending Fund Balance June 30 (pg 12, line 261) *	4	100,781	28,592	0	60	0	0	129,433	23,439	152,872
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	100,781	28,592	0	60	0	0	129,433	23,439	152,872
Re-Est Revenues	6	112,257	30,070	0	9,000	0	0	151,327	47,349	198,676
Re-Est Expenditures	7	110,997	24,517	0	8,874	0	0	144,388	50,383	194,771
Ending Fund Balance	8	102,041	34,145	0	186	0	0	136,372	20,405	156,777
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	102,041	34,145	0	186	0	0	136,372	20,405	156,777
Revenues	10	86,889	29,334	0	10,043	5,000	0	131,266	40,240	171,506
Expenditures	11	106,170	39,134	0	9,700	5,000	0	160,004	40,212	200,216
Ending Fund Balance	12	82,760	24,345	0	529	0	0	107,634	20,433	128,067

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	1,000	1,875
Jail	2		1,200						1,200	0	0
Emergency Management	3	60							60	59	59
Flood Control	4								0	0	0
Fire Department	5	14,450							14,450	46,723	11,423
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	16,510	1,200	0			0		17,710	47,782	13,357
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,550	26,500						28,050	7,852	12,901
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	6,894	6,612
Traffic Control and Safety	15								0	0	0
Snow Removal	16		149						149	67	1,219
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	12,000							12,000	11,142	10,928
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	20,550	26,649	0			0		47,199	25,955	31,660
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	22,200	1,261						23,461	19,196	17,347
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	3,012	2,964
Recreation	34	12,920							12,920	1,903	1,841
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	40,120	1,261	0			0		41,381	24,111	22,152

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,180	362						2,542	2,181	2,258
Clerk, Treasurer, & Finance Adm.	47		13,350	1,801						15,151	13,919	12,795
Elections	48		700							700	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		2,600							2,600	2,592	2,586
Tort Liability	51		2,400							2,400	2,350	2,307
Other General Government	52									0	0	4,383
TOTAL (lines 46 - 52)	53		21,230	2,163	0			0		23,393	21,042	24,329
DEBT SERVICE	54					9,700				9,700	8,874	0
Gov Capital Projects	55						5,000			5,000	0	8,050
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		5,000	0		5,000	0	8,050
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		98,410	31,273	0	9,700	5,000	0		144,383	127,764	99,548
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								40,212	40,212	50,383	58,521
Sewer Utility	60									0	0	2,489
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								40,212	40,212	50,383	61,010
TOTAL ALL EXPENDITURES (lines 58+74)	74		98,410	31,273	0	9,700	5,000	0	40,212	184,595	178,147	160,558
Regular Transfers Out	75		7,760	7,861						15,621	16,624	30,871
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		7,760	7,861	0	0	0	0	0	15,621	16,624	30,871
Total Expenditures & Fund Transfers Out (lines 75+76)	78		106,170	39,134	0	9,700	5,000	0	40,212	200,216	194,771	191,429
Ending Fund Balance June 30	79		82,760	24,345	0	529	0	0	20,433	128,067	156,777	152,872

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	31,725	4,618		9,217	0			45,560	47,489	35,537
	2								0	0	0
	3	31,725	4,618		9,217	0			45,560	47,489	35,537
	4								0	1,570	0
	5								0	0	0
Other City Taxes:											
	6	1,621	243		483	0			2,347	284	2,505
	7								0	427	0
	8								0	0	0
	9	2,800							2,800	1,500	10,209
	10								0	0	0
	11								0	0	0
	12		14,600						14,600	14,617	15,462
	13	4,421	14,843		483	0			19,747	16,828	28,176
	14	3,485							3,485	3,338	3,528
	15	375	100					100	575	407	1,045
Intergovernmental:											
	16								0	0	0
	17		9,632						9,632	9,567	9,593
	18	1,629	141	0	343	0		0	2,113	444	385
	19	20,688							20,688	46,810	12,862
	20	22,317	9,773	0	343	0		0	32,433	56,821	22,840
Charges for Fees & Service:											
	21							33,100	33,100	32,224	30,640
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	13,000							13,000	11,731	12,472
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,900						40	3,940	6,925	4,640
	34	16,900	0		0	0		33,140	50,040	50,880	47,752
	35								0	0	0
	36	4,045							4,045	4,719	10,553
Other Financing Sources:											
	37	3,621				5,000		7,000	15,621	16,624	30,871
	38								0	0	0
	39	3,621	0	0	0	5,000	0	7,000	15,621	16,624	30,871
	40								0	0	0
	41								0	0	0
	42	3,621	0	0	0	5,000	0	7,000	15,621	16,624	30,871
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	86,889	29,334	0	10,043	5,000	0	40,240	171,506	198,676	180,302
	44	102,041	34,145	0	186	0	0	20,405	156,777	152,872	163,999
	45	188,930	63,479	0	10,229	5,000	0	60,645	328,283	351,548	344,301

CITY OF Ledyard
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,725	4,618		9,217	0			45,560	47,489	35,537
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,725	4,618		9,217	0			45,560	47,489	35,537
Delinquent Property Taxes	4	0	0		0	0			0	1,570	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,421	14,843		483	0			19,747	16,828	28,176
Licenses & Permits	7	3,485	0					0	3,485	3,338	3,528
Use of Money and Property	8	375	100	0	0	0	0	100	575	407	1,045
Intergovernmental	9	22,317	9,773	0	343	0		0	32,433	56,821	22,840
Charges for Fees & Service	10	16,900	0		0	0	0	33,140	50,040	50,880	47,752
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,045	0		0	0	0	0	4,045	4,719	10,553
Sub-Total Revenues	13	83,268	29,334	0	10,043	0	0	33,240	155,885	182,052	149,431
Other Financing Sources:											
Total Transfers In	14	3,621	0	0	0	5,000	0	7,000	15,621	16,624	30,871
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	86,889	29,334	0	10,043	5,000	0	40,240	171,506	198,676	180,302
Expenditures & Other Financing Uses											
Public Safety	18	16,510	1,200	0			0		17,710	47,782	13,357
Public Works	19	20,550	26,649	0			0		47,199	25,955	31,660
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	40,120	1,261	0			0		41,381	24,111	22,152
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	21,230	2,163	0			0		23,393	21,042	24,329
Debt Service	24	0	0	0	9,700		0		9,700	8,874	0
Capital Projects	25	0	0	0		5,000	0		5,000	0	8,050
Total Government Activities Expenditures	26	98,410	31,273	0	9,700	5,000	0		144,383	127,764	99,548
Business Type Proprietary: Enterprise & ISF	27							40,212	40,212	50,383	61,010
Total Gov & Bus Type Expenditures	28	98,410	31,273	0	9,700	5,000	0	40,212	184,595	178,147	160,558
Total Transfers Out	29	7,760	7,861	0	0	0	0	0	15,621	16,624	30,871
Total ALL Expenditures/Fund Transfers Out	30	106,170	39,134	0	9,700	5,000	0	40,212	200,216	194,771	191,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-19,281	-9,800	0	343	0	0	28	-28,710	3,905	-11,127
Beginning Fund Balance July 1	33	102,041	34,145	0	186	0	0	20,405	156,777	152,872	163,999
Ending Fund Balance June 30	34	82,760	24,345	0	529	0	0	20,433	128,067	156,777	152,872

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ledyard

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Water Improvement	50,000	10-20-2010	9,000	700		9,700		9,700
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				9,000	700	0	9,700	0	9,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				9,000	700	0	9,700	0	9,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			9,000	700	0	9,700	0	9,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			9,000	700	0	9,700	0	9,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			9,000	700	0	9,700	0	9,700

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
3/20/2014

City of **Ledyard** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Ledyard Public Library
on 3/4/2014 at 6:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.77043
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-859-3359
phone number

Sandra Henderson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	45,560	47,489	35,537
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	45,560	47,489	35,537
Delinquent Property Taxes	4	0	1,570	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,747	16,828	28,176
Licenses & Permits	7	3,485	3,338	3,528
Use of Money and Property	8	575	407	1,045
Intergovernmental	9	32,433	56,821	22,840
Charges for Fees & Service	10	50,040	50,880	47,752
Special Assessments	11	0	0	0
Miscellaneous	12	4,045	4,719	10,553
Other Financing Sources	13	15,621	16,624	30,871
Total Revenues and Other Sources	14	171,506	198,676	180,302
Expenditures & Other Financing Uses				
Public Safety	15	17,710	47,782	13,357
Public Works	16	47,199	25,955	31,660
Health and Social Services	17	0	0	0
Culture and Recreation	18	41,381	24,111	22,152
Community and Economic Development	19	0	0	0
General Government	20	23,393	21,042	24,329
Debt Service	21	9,700	8,874	0
Capital Projects	22	5,000	0	8,050
Total Government Activities Expenditures	23	144,383	127,764	99,548
Business Type / Enterprises	24	40,212	50,383	61,010
Total ALL Expenditures	25	184,595	178,147	160,558
Transfers Out	26	15,621	16,624	30,871
Total ALL Expenditures/Transfers Out	27	200,216	194,771	191,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-28,710	3,905	-11,127
Beginning Fund Balance July 1	29	156,777	152,872	163,999
Ending Fund Balance June 30	30	128,067	156,777	152,872