

18-156

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Larrabee County Name: CHEROKEE Date Budget Adopted: 2/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-437-2575
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	4,812,141	4,736,285	132
DEBT SERVICE	3a	5,134,011	5,058,155	
Ag Land	4a			

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose	5	43	Rate		
384.1	8.10000	Regular General Levy	38,978	38,364	8.10000		
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		0			
12(10)	0.95000	Opr & Maint publicly owned Transit		0			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0			
12(12)	0.13500	Opr & Maint of City owned Civic Center		0			
12(13)	0.06750	Planning a Sanitary Disposal Project		0			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0			
12(16)	0.06750	Levee Impr. fund in special charter city		0			
12(18)	Amt Nec	Liability, property & self insurance costs		0			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0			
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		0			
12(2)	0.81000	Memorial Building		0			
12(3)	0.13500	Symphony Orchestra		0			
12(4)	0.27000	Cultural & Scientific Facilities		0			
12(5)	As Voted	County Bridge		0			
12(6)	1.35000	Missi or Missouri River Bridge Const.		0			
12(9)	0.03375	Aid to a Transit Company		0			
12(17)	0.20500	Maintain Institution received by gift/devise		0			
12(19)	1.00000	City Emergency Medical District		0			
12(21)	0.27000	Support Public Library		0			
28E.22	1.50000	Unified Law Enforcement		0			
Total General Fund Regular Levies (5 thru 24)			38,978	38,364			
384.1	3.00375	Ag Land		0			
Total General Fund Tax Levies (25 + 26)			38,978	38,364			Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		0			
384.6	Amt Nec	Police & Fire Retirement		0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0			
Rules	Amt Nec	Other Employee Benefits		0			
Total Employee Benefit Levies (29,30,31)			0	0			
Sub Total Special Revenue Levies (28+32)			0	0			
Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)		0			
	SSMID 2 (A)	(B)		0			
	SSMID 3 (A)	(B)		0			
	SSMID 4 (A)	(B)		0			
	SSMID 5 (A)	(B)		0			
	SSMID 6 (A)	(B)		0			
	SSMID 7 (A)	(B)		0			
Total SSMID			0	0			Do Not Add
Total Special Revenue Levies			0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)	4,240	4,177	0.82587		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0			
Total Property Taxes (27+39+40+41)			43,218	42,541	8.92587		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Larrabee**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	100,057	29,701		154			129,912	78,042	207,954
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	91,930	12,651	9,026	9,300			122,907	44,351	167,258
Actual Expenditures Except End Bal (pg 12, line 259) *	3	72,852	3,693	4,613	9,240			90,398	31,164	121,562
Ending Fund Balance June 30 (pg 12, line 261) *	4	119,135	38,659	4,413	214	0	0	162,421	91,229	253,650
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	119,135	38,659	4,413	214	0	0	162,421	91,229	253,650
Re-Est Revenues	6	70,600	25,488	8,800	9,556	0	0	114,444	42,600	157,044
Re-Est Expenditures	7	69,569	11,827	9,000	9,240	0	0	99,636	41,000	140,636
Ending Fund Balance	8	120,166	52,320	4,213	530	0	0	177,229	92,829	270,058
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	120,166	52,320	4,213	530	0	0	177,229	92,829	270,058
Revenues	10	70,472	24,500	8,500	9,562	0	0	113,034	42,000	155,034
Expenditures	11	77,325	9,700	8,500	9,240	0	0	104,765	43,000	147,765
Ending Fund Balance	12	113,313	67,120	4,213	852	0	0	185,498	91,829	277,327

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Larrabee

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,000							9,000	9,000	9,352
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	51
Other Public Safety	10								0	0	1,890
TOTAL (lines 1 - 10)	11	9,000	0	0			0		9,000	9,000	11,293
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	2,547	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,200						3,200	3,180	2,966
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,100	727
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	20,000							20,000	18,332	17,658
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	20,000	4,700	0			0		24,700	25,159	21,351
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	250	250
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	300
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,750	0	0			0		1,750	1,750	550
CULTURE & RECREATION											
Library Services	31	400							400	400	400
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	4,500	3,162
Recreation	34								0	0	3,200
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	10,800	9,878
Other Culture and Recreation	37	200							200	200	200
TOTAL (lines 31 - 37)	38	10,600	0	0			0		10,600	15,900	16,840

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		475							475	475	475
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		9,000							9,000	9,000	4,613
TOTAL (lines 39 - 44)	45		9,475	0	0			0		9,475	9,475	5,088
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000							4,000	3,500	3,439
Clerk, Treasurer, & Finance Adm.	47		15,000							15,000	13,000	12,926
Elections	48									0	912	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51		2,500							2,500	2,200	3,122
Other General Government	52		5,000		8,500					13,500	4,500	1,549
TOTAL (lines 46 - 52)	53		26,500	0	8,500			0		35,000	24,112	21,036
DEBT SERVICE	54					9,240				9,240	9,240	9,240
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		77,325	4,700	8,500	9,240	0	0		99,765	94,636	85,398
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								28,000	28,000	25,000	24,815
Sewer Utility	60								15,000	15,000	16,000	6,349
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								43,000	43,000	41,000	31,164
TOTAL ALL EXPENDITURES (lines 58+74)	74		77,325	4,700	8,500	9,240	0	0	43,000	142,765	135,636	116,562
Regular Transfers Out	75			5,000						5,000	5,000	5,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	5,000	0	0	0	0	0	5,000	5,000	5,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		77,325	9,700	8,500	9,240	0	0	43,000	147,765	140,636	121,562
Ending Fund Balance June 30	79		113,313	67,120	4,213	852	0	0	91,829	277,327	270,058	253,650

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	38,364	0		4,177	0			42,541	47,556	44,717
	2								0	0	0
	3	38,364	0		4,177	0			42,541	47,556	44,717
	4								0	0	0
	5			8,500					8,500	8,800	9,026
Other City Taxes:											
	6	614	0		63	0			677	0	0
	7	600							600	600	601
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		12,000						12,000	12,000	12,527
	13	1,214	12,000		63	0			13,277	12,600	13,128
	14								0	0	0
	15	1,500							1,500	1,000	1,565
Intergovernmental:											
	16								0	0	0
	17		12,500						12,500	13,488	11,884
	18	2,894	0	0	322	0		0	3,216	0	0
	19	5,000							5,000	5,000	15,267
	20	7,894	12,500	0	322	0		0	20,716	18,488	27,151
Charges for Fees & Service:											
	21							32,000	32,000	32,000	33,564
	22							10,000	10,000	10,600	10,787
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	20,000							20,000	21,000	18,910
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	20,000	0		0	0		42,000	62,000	63,600	63,261
	35								0	0	250
	36	1,500							1,500	0	3,160
Other Financing Sources:											
	37				5,000				5,000	5,000	5,000
	38								0	0	0
	39	0	0	0	5,000	0	0	0	5,000	5,000	5,000
	40								0	0	0
	41								0	0	0
	42	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	70,472	24,500	8,500	9,562	0	0	42,000	155,034	157,044	167,258
	44	120,166	52,320	4,213	530	0	0	92,829	270,058	253,650	207,954
	45	190,638	76,820	12,713	10,092	0	0	134,829	425,092	410,694	375,212

CITY OF Larrabee
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,364	0		4,177	0			42,541	47,556	44,717
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,364	0		4,177	0			42,541	47,556	44,717
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,500					8,500	8,800	9,026
Other City Taxes	6	1,214	12,000		63	0			13,277	12,600	13,128
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	1,000	1,565
Intergovernmental	9	7,894	12,500	0	322	0		0	20,716	18,488	27,151
Charges for Fees & Service	10	20,000	0		0	0	0	42,000	62,000	63,600	63,261
Special Assessments	11	0	0		0	0		0	0	0	250
Miscellaneous	12	1,500	0		0	0	0	0	1,500	0	3,160
Sub-Total Revenues	13	70,472	24,500	8,500	4,562	0	0	42,000	150,034	152,044	162,258
Other Financing Sources:											
Total Transfers In	14	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	70,472	24,500	8,500	9,562	0	0	42,000	155,034	157,044	167,258
Expenditures & Other Financing Uses											
Public Safety	18	9,000	0	0			0		9,000	9,000	11,293
Public Works	19	20,000	4,700	0			0		24,700	25,159	21,351
Health and Social Services	20	1,750	0	0			0		1,750	1,750	550
Culture and Recreation	21	10,600	0	0			0		10,600	15,900	16,840
Community and Economic Development	22	9,475	0	0			0		9,475	9,475	5,088
General Government	23	26,500	0	8,500			0		35,000	24,112	21,036
Debt Service	24	0	0	0	9,240		0		9,240	9,240	9,240
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	77,325	4,700	8,500	9,240	0	0		99,765	94,636	85,398
Business Type Proprietary: Enterprise & ISF	27							43,000	43,000	41,000	31,164
Total Gov & Bus Type Expenditures	28	77,325	4,700	8,500	9,240	0	0	43,000	142,765	135,636	116,562
Total Transfers Out	29	0	5,000	0	0	0	0	0	5,000	5,000	5,000
Total ALL Expenditures/Fund Transfers Out	30	77,325	9,700	8,500	9,240	0	0	43,000	147,765	140,636	121,562
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,853	14,800	0	322	0	0	-1,000	7,269	16,408	45,696
Beginning Fund Balance July 1	33	120,166	52,320	4,213	530	0	0	92,829	270,058	253,650	207,954
Ending Fund Balance June 30	34	113,313	67,120	4,213	852	0	0	91,829	277,327	270,058	253,650

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Larrabee

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER TOWER/SYSTEM IMPROVEMENT PROJECT	1,100,000	12/2005	7,019	2,221		9,240	5,000	4,240
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,019	2,221	0	9,240	5,000	4,240

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Larrabee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,019	2,221	0	9,240	5,000	4,240

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Larrabee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			7,019	2,221	0	9,240	5,000	4,240

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Larrabee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			7,019	2,221	0	9,240	5,000	4,240

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Larrabee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			7,019	2,221	0	9,240	5,000	4,240

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
1/21/2014

City of **Larrabee** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Larrabee Fire Station
on 2/4/2014 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.92587
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-437-2575
phone number

Danette Morgan, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,541	47,556	44,717
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,541	47,556	44,717
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,500	8,800	9,026
Other City Taxes	6	13,277	12,600	13,128
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,500	1,000	1,565
Intergovernmental	9	20,716	18,488	27,151
Charges for Fees & Service	10	62,000	63,600	63,261
Special Assessments	11	0	0	250
Miscellaneous	12	1,500	0	3,160
Other Financing Sources	13	5,000	5,000	5,000
Total Revenues and Other Sources	14	155,034	157,044	167,258
Expenditures & Other Financing Uses				
Public Safety	15	9,000	9,000	11,293
Public Works	16	24,700	25,159	21,351
Health and Social Services	17	1,750	1,750	550
Culture and Recreation	18	10,600	15,900	16,840
Community and Economic Development	19	9,475	9,475	5,088
General Government	20	35,000	24,112	21,036
Debt Service	21	9,240	9,240	9,240
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	99,765	94,636	85,398
Business Type / Enterprises	24	43,000	41,000	31,164
Total ALL Expenditures	25	142,765	135,636	116,562
Transfers Out	26	5,000	5,000	5,000
Total ALL Expenditures/Transfers Out	27	147,765	140,636	121,562
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	7,269	16,408	45,696
Beginning Fund Balance July 1	29	270,058	253,650	207,954
Ending Fund Balance June 30	30	277,327	270,058	253,650