

55-521

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: LAKOTA County Name: KOSSUTH Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515)886-2549

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	3,670,959	3,486,906	255
DEBT SERVICE	3a	3,670,959	3,486,906	
Ag Land	4a	284,491		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,735	28,244	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	16,750	15,910	4.56284
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	600	570	0.16345
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			47,085	44,724	
384.1	3.00375	Ag Land	323	323	1.13536
Total General Fund Tax Levies (25 + 26)			47,408	45,047	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	991	941	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,295	5,979	1.71470
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			6,295	5,979	1.71470
Sub Total Special Revenue Levies (28+32)			7,286	6,920	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			7,286	6,920	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			54,694	51,967	14.81099

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **LAKOTA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	71,005	4,870					75,875	139,976	215,851
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	89,060	54,143		196			143,399	55,538	198,937
Actual Expenditures Except End Bal (pg 12, line 259) *	3	218,175	11,866					230,041	48,195	278,236
Ending Fund Balance June 30 (pg 12, line 261) *	4	-58,110	47,147	0	196	0	0	-10,767	147,319	136,552
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	-58,110	47,147	0	196	0	0	-10,767	147,319	136,552
Re-Est Revenues	6	76,900	48,670	0	0	0	0	125,570	0	125,570
Re-Est Expenditures	7	76,365	3,500	0	0	0	0	79,865	35,000	114,865
Ending Fund Balance	8	-57,575	92,317	0	196	0	0	34,938	112,319	147,257
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	-57,575	92,317	0	196	0	0	34,938	112,319	147,257
Revenues	10	94,624	62,140	0	0	0	0	156,764	35,000	191,764
Expenditures	11	136,510	20,875	0	0	0	0	157,385	34,550	191,935
Ending Fund Balance	12	-99,461	133,582	0	196	0	0	34,317	112,769	147,086

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LAKOTA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	600	570
3 TOTAL FOR FISCAL YEAR 2014	600	570

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	600							600	115	0
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	3,000	3,858
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,100	0	0			0		5,100	4,115	4,858
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,420	10,480						31,900	5,000	10,388
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	0	7,989
Traffic Control and Safety	15								0	0	0
Snow Removal	16		300						300	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	25,500							25,500	25,000	25,333
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	46,920	18,780	0			0		65,700	30,000	43,710
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,950							2,950	2,950	2,954
Museum, Band and Theater	32	850							850	0	158
Parks	33	16,800							16,800	6,500	21,903
Recreation	34								0	0	0
Cemetery	35	1,820	305						2,125	2,000	3,901
Community Center, Zoo, & Marina	36	4,970							4,970	300	2,419
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	27,390	305	0			0		27,695	11,750	31,335

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,000							1,000	0	0
Economic Development	40		2,000							2,000	1,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	1,000	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,000	90						2,090	3,000	1,533
Clerk, Treasurer, & Finance Adm.	47		17,800	1,700						19,500	5,000	7,837
Elections	48									0	0	0
Legal Services & City Attorney	49		1,000							1,000	4,000	75
City Hall & General Buildings	50									0	0	140,693
Tort Liability	51		20,000							20,000	12,000	0
Other General Government	52		13,300							13,300	9,000	0
TOTAL (lines 46 - 52)	53		54,100	1,790	0			0		55,890	33,000	150,138
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		136,510	20,875	0	0	0	0		157,385	79,865	230,041
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								34,550	34,550	35,000	23,545
Sewer Utility	60									0	0	1,700
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	22,950
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								34,550	34,550	35,000	48,195
TOTAL ALL EXPENDITURES (lines 58+74)	74		136,510	20,875	0	0	0	0	34,550	191,935	114,865	278,236
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		136,510	20,875	0	0	0	0	34,550	191,935	114,865	278,236
Ending Fund Balance June 30	79		-99,461	133,582	0	196	0	0	112,769	147,086	147,257	136,552

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	45,047	6,920		0	0			51,967	46,000	51,660
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	45,047	6,920		0	0			51,967	46,000	51,660
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,361	366		0	0			2,727	2,470	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		28,000						28,000	25,000	28,113
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,361	28,366		0	0			30,727	27,470	28,113
Licenses & Permits	14	400							400	500	465
Use of Money & Property	15	900							900	400	832
Intergovernmental:											
Federal Grants & Reimbursements	16								0	6,500	22,950
Road Use Taxes	17		26,800						26,800	17,200	21,655
Other State Grants & Reimbursements	18	416	54	0	0	0		0	470	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	416	26,854	0	0	0		0	27,270	23,700	44,605
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	0	32,588
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	28,000							28,000	27,000	21,277
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	17,500							17,500	500	2,900
Subtotal - Charges for Service (lines 21 thru 33)	34	45,500	0		0	0	0	35,000	80,500	27,500	56,765
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	16,497
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	94,624	62,140	0	0	0	0	35,000	191,764	125,570	198,937
Beginning Fund Balance July 1	44	-57,575	92,317	0	196	0	0	112,319	147,257	136,552	215,851
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	37,049	154,457	0	196	0	0	147,319	339,021	262,122	414,788

CITY OF LAKOTA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	45,047	6,920		0	0			51,967	46,000	51,660
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	45,047	6,920		0	0			51,967	46,000	51,660
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,361	28,366		0	0			30,727	27,470	28,113
Licenses & Permits	7	400	0					0	400	500	465
Use of Money and Property	8	900	0	0	0	0	0	0	900	400	832
Intergovernmental	9	416	26,854	0	0	0		0	27,270	23,700	44,605
Charges for Fees & Service	10	45,500	0		0	0	0	35,000	80,500	27,500	56,765
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	16,497
Sub-Total Revenues	13	94,624	62,140	0	0	0	0	35,000	191,764	125,570	198,937
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	94,624	62,140	0	0	0	0	35,000	191,764	125,570	198,937
Expenditures & Other Financing Uses											
Public Safety	18	5,100	0	0			0		5,100	4,115	4,858
Public Works	19	46,920	18,780	0			0		65,700	30,000	43,710
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	27,390	305	0			0		27,695	11,750	31,335
Community and Economic Development	22	3,000	0	0			0		3,000	1,000	0
General Government	23	54,100	1,790	0			0		55,890	33,000	150,138
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	136,510	20,875	0	0	0	0		157,385	79,865	230,041
Business Type Proprietary: Enterprise & ISF	27							34,550	34,550	35,000	48,195
Total Gov & Bus Type Expenditures	28	136,510	20,875	0	0	0	0	34,550	191,935	114,865	278,236
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	136,510	20,875	0	0	0	0	34,550	191,935	114,865	278,236
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-41,886	41,265	0	0	0	0	450	-171	10,705	-79,299
Beginning Fund Balance July 1	33	-57,575	92,317	0	196	0	0	112,319	147,257	136,552	215,851
Ending Fund Balance June 30	34	-99,461	133,582	0	196	0	0	112,769	147,086	147,257	136,552

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LAKOTA

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

