

06-036

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Keystone County Name: BENTON Date Budget Adopted: 3/6/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-442-3246
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	15,701,878	2b	Without Gas & Electric	15,215,309
DEBT SERVICE	3a		19,601,880	3b		19,115,311
Ag Land	4a		139,747			

622

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 127,185	43 123,244	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25 127,185	43 123,244	
384.1	3.00375	Ag Land	26 420	63 420	3.00375
Total General Fund Tax Levies (25 + 26)			27 127,605	63 123,664	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	64 0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	65 0	0
Sub Total Special Revenue Levies (28+32)			33 0	65 0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	0
SSMID 2	(A)	(B)	35	0	0
SSMID 3	(A)	(B)	36	0	0
SSMID 4	(A)	(B)	37	0	0
SSMID 5	(A)	(B)	555	0	0
SSMID 6	(A)	(B)	556	0	0
SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 0	566 0	Do Not Add
Total Special Revenue Levies			39 0	566 0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	70 0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	0
Total Property Taxes (27+39+40+41)			42 127,605	72 123,664	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Keystone**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	323,652		119,930				443,582	93,832	537,414	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	232,028	103,428	105,513	113,930			554,899	230,575	785,474	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	224,571	103,428	62,560	113,930			504,489	181,446	685,935	
Ending Fund Balance June 30 (pg 12, line 261) *	4	331,109	0	162,883	0	0	0	493,992	142,961	636,953	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	331,109	0	162,883	0	0	0	493,992	142,961	636,953	
Re-Est Revenues	6	291,772	98,119	100,000	113,333	0	0	603,224	199,790	803,014	
Re-Est Expenditures	7	347,683	40,895	111,003	113,333	0	0	612,914	183,780	796,694	
Ending Fund Balance	8	275,198	57,224	151,880	0	0	0	484,302	158,971	643,273	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	275,198	57,224	151,880	0	0	0	484,302	158,971	643,273	
Revenues	10	236,209	135,228	102,075	145,870	0	0	619,382	211,670	831,052	
Expenditures	11	317,218	80,015	94,570	145,870	0	0	637,673	218,469	856,142	
Ending Fund Balance	12	194,189	112,437	159,385	0	0	0	466,011	152,172	618,183	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,920							6,920	6,920	6,920
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,810							39,810	45,891	31,175
Ambulance	6	4,220							4,220	4,170	2,783
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	52,450	0	0			0		52,450	56,981	40,878
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	80,000	41,635						121,635	140,925	122,115
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	12,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	69,870							69,870	72,193	70,573
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	159,870	41,635	0			0		201,505	225,118	192,688
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	56,538							56,538	59,441	52,695
Museum, Band and Theater	32								0	0	0
Parks	33	7,230							7,230	11,230	8,692
Recreation	34	7,000							7,000	7,000	8,330
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	70,768	0	0			0		70,768	77,671	69,717

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,845							4,845	4,845	4,226
Clerk, Treasurer, & Finance Adm.	47		8,108							8,108	7,775	7,880
Elections	48									0	0	0
Legal Services & City Attorney	49		1,000							1,000	1,000	420
City Hall & General Buildings	50		3,077							3,077	3,293	3,348
Tort Liability	51									0	0	0
Other General Government	52		17,100							17,100	20,000	8,842
TOTAL (lines 46 - 52)	53		34,130	0	0			0		34,130	36,913	24,716
DEBT SERVICE	54					145,870				145,870	113,333	113,930
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		317,218	41,635	0	145,870	0	0		504,723	510,016	441,929
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								53,134	53,134	61,575	64,948
Sewer Utility	60								114,035	114,035	70,875	65,128
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								167,169	167,169	132,450	130,076
TOTAL ALL EXPENDITURES (lines 58+74)	74		317,218	41,635	0	145,870	0	0	167,169	671,892	642,466	572,005
Regular Transfers Out	75			38,380						89,680	92,225	51,370
Internal TIF Loan / Repayment Transfers Out	76				94,570					94,570	62,003	62,560
Total ALL Transfers Out	77		0	38,380	94,570	0	0	0	51,300	184,250	154,228	113,930
Total Expenditures & Fund Transfers Out (lines 75+76)	78		317,218	80,015	94,570	145,870	0	0	218,469	856,142	796,694	685,935
Ending Fund Balance June 30	79		194,189	112,437	159,385	0	0	0	152,172	618,183	643,273	636,953

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	123,664	0		0	0			123,664	124,816	118,937
	2								0	0	0
	3	123,664	0		0	0			123,664	124,816	118,937
	4								0	0	0
	5			102,075					102,075	100,000	105,513
Other City Taxes:											
	6	3,941	0		0	0			3,941	3,646	3,881
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		38,380						38,380	40,895	42,396
	13	3,941	38,380		0	0			42,321	44,541	46,277
	14	2,665							2,665	1,055	590
	15	2,550							2,550	1,050	4,846
Intergovernmental:											
	16								0	0	0
	17		58,468						58,468	57,224	59,566
	18	0	0	0	0	0		0	0	0	0
	19	20,735							20,735	33,395	17,712
	20	20,735	58,468	0	0	0		0	79,203	90,619	77,278
Charges for Fees & Service:											
	21							139,670	139,670	135,470	138,870
	22							72,000	72,000	64,320	65,001
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	80,154							80,154	82,075	76,507
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	2,500							2,500	2,840	6,322
	34	82,654	0		0	0		211,670	294,324	284,705	286,700
	35								0	0	0
	36								0	2,000	31,403
Other Financing Sources:											
	37		38,380		51,300				89,680	92,225	51,370
	38				94,570				94,570	62,003	62,560
	39	0	38,380	0	145,870	0	0	0	184,250	154,228	113,930
	40								0	0	0
	41								0	0	0
	42	0	38,380	0	145,870	0	0	0	184,250	154,228	113,930
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	236,209	135,228	102,075	145,870	0	0	211,670	831,052	803,014	785,474
	44	275,198	57,224	151,880	0	0	0	158,971	643,273	636,953	537,414
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	511,407	192,452	253,955	145,870	0	0	370,641	1,474,325	1,439,967	1,322,888

CITY OF
Keystone
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	123,664	0		0	0			123,664	124,816	118,937
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	123,664	0		0	0			123,664	124,816	118,937
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			102,075					102,075	100,000	105,513
Other City Taxes	6	3,941	38,380		0	0			42,321	44,541	46,277
Licenses & Permits	7	2,665	0					0	2,665	1,055	590
Use of Money and Property	8	2,550	0	0	0	0	0	0	2,550	1,050	4,846
Intergovernmental	9	20,735	58,468	0	0	0		0	79,203	90,619	77,278
Charges for Fees & Service	10	82,654	0		0	0	0	211,670	294,324	284,705	286,700
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	2,000	31,403
Sub-Total Revenues	13	236,209	96,848	102,075	0	0	0	211,670	646,802	648,786	671,544
Other Financing Sources:											
Total Transfers In	14	0	38,380	0	145,870	0	0	0	184,250	154,228	113,930
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	236,209	135,228	102,075	145,870	0	0	211,670	831,052	803,014	785,474
Expenditures & Other Financing Uses											
Public Safety	18	52,450	0	0			0		52,450	56,981	40,878
Public Works	19	159,870	41,635	0			0		201,505	225,118	192,688
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,768	0	0			0		70,768	77,671	69,717
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	34,130	0	0			0		34,130	36,913	24,716
Debt Service	24	0	0	0	145,870		0		145,870	113,333	113,930
Capital Projects	25	0	0	0		0		0	0	0	0
Total Government Activities Expenditures	26	317,218	41,635	0	145,870	0	0		504,723	510,016	441,929
Business Type Proprietary: Enterprise & ISF	27							167,169	167,169	132,450	130,076
Total Gov & Bus Type Expenditures	28	317,218	41,635	0	145,870	0	0	167,169	671,892	642,466	572,005
Total Transfers Out	29	0	38,380	94,570	0	0	0	51,300	184,250	154,228	113,930
Total ALL Expenditures/Fund Transfers Out	30	317,218	80,015	94,570	145,870	0	0	218,469	856,142	796,694	685,935
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-81,009	55,213	7,505	0	0	0	-6,799	-25,090	6,320	99,539
Beginning Fund Balance July 1	33	275,198	57,224	151,880	0	0	0	158,971	643,273	636,953	537,414
Ending Fund Balance June 30	34	194,189	112,437	159,385	0	0	0	152,172	618,183	643,273	636,953

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Keystone

Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) Sewer Improvements GO	504,000	September 2003	37,000	3,100		40,100	40,100	0
(2) Water Mains Improvement	742,000	March 2007	34,000	17,258		51,258	51,258	0
(3) Water Tower Construction	292,000	March 2007	14,000	6,370		20,370	20,370	0
(4) TIF	417,105	July 2007		34,067		34,067	34,067	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			85,000	60,795	0	145,795	145,795	0

