

# 42-392

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-864-3187  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census <b>845</b>	
	Regular	2a	<b>18,422,407</b>	2b		<b>17,760,082</b>
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<b>732,218</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 149,221	43 143,857	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14 27,070	52 26,097	1.46941
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 176,291	43 169,954	
384.1	3.00375	Ag Land	26 2,199	63 2,199	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 178,490	63 172,153	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	64 0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,676	65 18,969	1.06807
Rules	Amt Nec	Other Employee Benefits	31 10,533	65 10,154	0.57173
<b>Total Employee Benefit Levies (29,30,31)</b>			32 30,209	65 29,123	1.63980
<b>Sub Total Special Revenue Levies (28+32)</b>			33 30,209	65 29,123	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	0
	SSMID 2 (A)	(B)	35	0	0
	SSMID 3 (A)	(B)	36	0	0
	SSMID 4 (A)	(B)	37	0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
<b>Total SSMID</b>			38 0	66 0	Do Not Add
<b>Total Special Revenue Levies</b>			39 30,209	66 29,123	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	70 0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	0
<b>Total Property Taxes (27+39+40+41)</b>			42 208,699	72 201,276	11.20921

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Hubbard**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	284,226	321,610			-9,705		596,131	355,191	951,322
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	302,204	204,099			110,035		616,338	357,241	973,579
Actual Expenditures Except End Bal (pg 12, line 259) *	3	395,944	132,622			83,738		612,304	322,391	934,695
Ending Fund Balance June 30 (pg 12, line 261) *	4	190,486	393,087	0	0	16,592	0	600,165	390,041	990,206
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	190,486	393,087	0	0	16,592	0	600,165	390,041	990,206
Re-Est Revenues	6	335,301	209,079	0	0	15,000	0	559,380	367,050	926,430
Re-Est Expenditures	7	336,920	399,920	0	0	27,920	0	764,760	357,606	1,122,366
Ending Fund Balance	8	188,867	202,246	0	0	3,672	0	394,785	399,485	794,270
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	188,867	202,246	0	0	3,672	0	394,785	399,485	794,270
Revenues	10	316,455	207,709	0	0	0	0	524,164	375,750	899,914
Expenditures	11	328,650	114,409	0	0	2,255	0	445,314	338,577	783,891
Ending Fund Balance	12	176,672	295,546	0	0	1,417	0	473,635	436,658	910,293

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Hubbard

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	21,325							21,325	20,395	21,319
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	42,775	1,270						44,045	52,820	93,983
Ambulance	6	30,800	1,549						32,349	31,649	31,961
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	95,100	2,819	0			0		97,919	104,964	147,263
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	16,350	64,200						80,550	141,900	90,263
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	15,000	14,874
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500							1,500	2,500	1,176
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	28,000							28,000	27,000	26,856
Other Public Works	21	2,500	8,268						10,768	12,413	0
TOTAL (lines 12 - 21)	22	63,350	72,468	0			0		135,818	198,813	133,169
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,600							3,600	3,425	3,800
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,600	0	0			0		3,600	3,425	3,800
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	63,300	6,135						69,435	69,435	153,631
Museum, Band and Theater	32								0	0	0
Parks	33	7,000	206						7,206	11,406	31,538
Recreation	34	36,325	1,660						37,985	39,638	40,734
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	108,625	8,001	0			0		116,626	122,479	227,903

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		11,000							11,000	11,000	10,990
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		250							250	250	168
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	44											
	45		11,250	0	0			0		11,250	11,250	11,158
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		4,700							4,700	4,700	4,430
Clerk, Treasurer, & Finance Adm.	47		24,725	11,121						35,846	34,209	47,699
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		1,500							1,500	1,500	282
Tort Liability	51		3,800							3,800	3,500	0
Other General Government	52		12,000							12,000	12,000	0
<b>TOTAL (lines 46 - 52)</b>	53		46,725	11,121	0			0		57,846	55,909	52,411
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55			20,000			2,255			22,255	267,920	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	20,000	0		2,255	0		22,255	267,920	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		328,650	114,409	0	0	2,255	0		445,314	764,760	575,704
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								90,306	90,306	105,388	81,856
Sewer Utility	60								48,106	48,106	52,088	47,002
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								200,165	200,165	200,130	193,533
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								338,577	338,577	357,606	322,391
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		328,650	114,409	0	0	2,255	0	338,577	783,891	1,122,366	898,095
Regular Transfers Out	75									0	0	36,600
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	36,600
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		328,650	114,409	0	0	2,255	0	338,577	783,891	1,122,366	934,695
<b>Ending Fund Balance June 30</b>	79		176,672	295,546	0	0	1,417	0	436,658	910,293	794,270	990,206

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	172,153	29,123		0	0			201,276	199,843	187,294
	2								0	0	0
	3	172,153	29,123		0	0			201,276	199,843	187,294
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	6,337	1,086		0	0			7,423	7,228	0
	7		12,000						12,000	12,000	9,410
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		80,000						80,000	80,000	78,977
	13	6,337	93,086		0	0			99,423	99,228	88,387
	14	1,705							1,705	1,505	1,877
	15	4,850	500					2,650	8,000	9,000	10,642
Intergovernmental:											
	16								0	0	0
	17		85,000						85,000	85,000	80,922
	18	0	0	0	0	0		0	0	10,694	0
	19	47,360							47,360	50,010	41,486
	20	47,360	85,000	0	0	0		0	132,360	145,704	122,408
Charges for Fees & Service:											
	21							268,300	268,300	267,000	261,435
	22							104,800	104,800	91,600	92,525
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	29,450							29,450	29,450	29,362
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	48,500							48,500	49,500	49,936
	34	77,950	0		0	0	0	373,100	451,050	437,550	433,258
	35								0	0	0
	36	6,100							6,100	33,600	47,624
Other Financing Sources:											
	37								0	0	36,600
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	36,600
	40								0	0	45,489
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	82,089
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	316,455	207,709	0	0	0	0	375,750	899,914	926,430	973,579
	44	188,867	202,246	0	0	3,672	0	399,485	794,270	990,206	951,322
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	505,322	409,955	0	0	3,672	0	775,235	1,694,184	1,916,636	1,924,901

**CITY OF**  
**Hubbard**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	172,153	29,123		0	0			201,276	199,843	187,294
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	172,153	29,123		0	0			201,276	199,843	187,294
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,337	93,086		0	0			99,423	99,228	88,387
Licenses & Permits	7	1,705	0					0	1,705	1,505	1,877
Use of Money and Property	8	4,850	500	0	0	0	0	2,650	8,000	9,000	10,642
Intergovernmental	9	47,360	85,000	0	0	0		0	132,360	145,704	122,408
Charges for Fees & Service	10	77,950	0		0	0	0	373,100	451,050	437,550	433,258
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,100	0		0	0	0	0	6,100	33,600	47,624
Sub-Total Revenues	13	316,455	207,709	0	0	0	0	375,750	899,914	926,430	891,490
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	36,600
Proceeds of Debt	15	0	0	0	0	0		0	0	0	45,489
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	316,455	207,709	0	0	0	0	375,750	899,914	926,430	973,579
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	95,100	2,819	0			0		97,919	104,964	147,263
Public Works	19	63,350	72,468	0			0		135,818	198,813	133,169
Health and Social Services	20	3,600	0	0			0		3,600	3,425	3,800
Culture and Recreation	21	108,625	8,001	0			0		116,626	122,479	227,903
Community and Economic Development	22	11,250	0	0			0		11,250	11,250	11,158
General Government	23	46,725	11,121	0			0		57,846	55,909	52,411
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	20,000	0		2,255	0		22,255	267,920	0
Total Government Activities Expenditures	26	328,650	114,409	0	0	2,255	0		445,314	764,760	575,704
Business Type Proprietary: Enterprise & ISF	27							338,577	338,577	357,606	322,391
Total Gov & Bus Type Expenditures	28	328,650	114,409	0	0	2,255	0	338,577	783,891	1,122,366	898,095
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	36,600
Total ALL Expenditures/Fund Transfers Out	30	328,650	114,409	0	0	2,255	0	338,577	783,891	1,122,366	934,695
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,195	93,300	0	0	-2,255	0	37,173	116,023	-195,936	38,884
Beginning Fund Balance July 1	33	188,867	202,246	0	0	3,672	0	399,485	794,270	990,206	951,322
Ending Fund Balance June 30	34	176,672	295,546	0	0	1,417	0	436,658	910,293	794,270	990,206

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hubbard

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Wastewater Project	800,000	N/A	37,000	18,590		55,590	55,590	0
(2)	Water Improvement Project	1,731,200	N/A	74,000	45,435		119,435	119,435	0
(3)	Water Treatment Project	373,000	N/A	15,000	10,140		25,140	25,140	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			126,000	74,165	0	200,165	200,165	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Hubbard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				126,000	74,165	0	200,165	200,165	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Hubbard

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			126,000	74,165	0	200,165	200,165	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Hubbard

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			126,000	74,165	0	200,165	200,165	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Hubbard

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			126,000	74,165	0	200,165	200,165	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **Hubbard**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Fire/EMS Building, 218 N. Iowa St.                    

on           3/10/2014           at           6:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.20921          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-864-3187  
 phone number

Cheryl A. Boelman, City Clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	201,276	199,843	187,294
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>201,276</b>	<b>199,843</b>	<b>187,294</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	99,423	99,228	88,387
Licenses & Permits	7	1,705	1,505	1,877
Use of Money and Property	8	8,000	9,000	10,642
Intergovernmental	9	132,360	145,704	122,408
Charges for Fees & Service	10	451,050	437,550	433,258
Special Assessments	11	0	0	0
Miscellaneous	12	6,100	33,600	47,624
Other Financing Sources	13	0	0	82,089
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>899,914</b>	<b>926,430</b>	<b>973,579</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	97,919	104,964	147,263
Public Works	16	135,818	198,813	133,169
Health and Social Services	17	3,600	3,425	3,800
Culture and Recreation	18	116,626	122,479	227,903
Community and Economic Development	19	11,250	11,250	11,158
General Government	20	57,846	55,909	52,411
Debt Service	21	0	0	0
Capital Projects	22	22,255	267,920	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>445,314</b>	<b>764,760</b>	<b>575,704</b>
Business Type / Enterprises	24	338,577	357,606	322,391
<b>Total ALL Expenditures</b>	<b>25</b>	<b>783,891</b>	<b>1,122,366</b>	<b>898,095</b>
Transfers Out	26	0	0	36,600
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>783,891</b>	<b>1,122,366</b>	<b>934,695</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>116,023</b>	<b>-195,936</b>	<b>38,884</b>
Beginning Fund Balance July 1	29	794,270	990,206	951,322
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>910,293</b>	<b>794,270</b>	<b>990,206</b>