

28-262

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: HOPKINTON County Name: DELAWARE Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-926-2181 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	12,754,328	12,641,090
DEBT SERVICE	3a	12,754,328	12,641,090
Ag Land	4a	33,545	
			Last Official Census 628

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 103,310	102,393	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 13,000	12,885	52 1.01926
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 566	561	465 0.04438
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	116,876	115,839
384.1	3.00375		Ag Land	26 101	101	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	116,977	115,940
						Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 3,444	3,413	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 15,741	15,601	1.23415
Rules	Amt Nec		Other Employee Benefits	31 24,504	24,286	1.92120
Total Employee Benefit Levies (29,30,31)				32	40,245	39,887
Sub Total Special Revenue Levies (28+32)				33	43,689	43,300
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			34 0	66 0
	SSMID 2 (A)	(B)			35 0	67 0
	SSMID 3 (A)	(B)			36 0	68 0
	SSMID 4 (A)	(B)			37 0	69 0
	SSMID 5 (A)	(B)			555 0	565 0
	SSMID 6 (A)	(B)			556 0	566 0
	SSMID 7 (A)	(B)			1177 0	0
Total SSMID				38	0	0
Total Special Revenue Levies				39	43,689	43,300
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 24,040	23,827	70 1.88485
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42	184,706	183,067
						72 14.47383

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

HOPKINTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	175,542	39,350		-149,209	30,542	40,005	136,230	543,339	679,569
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	341,247	473,281		630,877	41,409	775	1,487,589	1,276,472	2,764,061
Actual Expenditures Except End Bal (pg 12, line 259) *	3	284,525	493,363		624,772	115,602		1,518,262	1,311,444	2,829,706
Ending Fund Balance June 30 (pg 12, line 261) *	4	232,264	19,268	0	-143,104	-43,651	40,780	105,557	508,367	613,924
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	232,264	19,268	0	-143,104	-43,651	40,780	105,557	508,367	613,924
Re-Est Revenues	6	303,135	148,722	0	33,161	215,958	1,050	702,026	1,085,995	1,788,021
Re-Est Expenditures	7	307,101	151,287	0	25,550	166,672	0	650,610	1,000,406	1,651,016
Ending Fund Balance	8	228,298	16,703	0	-135,493	5,635	41,830	156,973	593,956	750,929
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	228,298	16,703	0	-135,493	5,635	41,830	156,973	593,956	750,929
Revenues	10	296,011	159,313	0	45,080	6,200	1,050	507,654	1,005,375	1,513,029
Expenditures	11	310,765	155,665	0	34,880	9,362	0	510,672	881,444	1,392,116
Ending Fund Balance	12	213,544	20,351	0	-125,293	2,473	42,880	153,955	717,887	871,842

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ HOPKINTON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	566	561
3 TOTAL FOR FISCAL YEAR 2014	566	561

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,181							21,181	20,710	20,282
Jail	2								0	0	0
Emergency Management	3	1,066							1,066	1,066	352,935
Flood Control	4								0	0	0
Fire Department	5	32,519							32,519	34,455	31,384
Ambulance	6	6,385							6,385	5,052	4,960
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25							25	25	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	61,176	0	0			0		61,176	61,308	409,561
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	71,230						83,230	81,488	78,540
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,800							3,800	3,600	3,600
Traffic Control and Safety	15								0	0	7,708
Snow Removal	16	13,000							13,000	13,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	32,265							32,265	30,561	33,883
Other Public Works	21	5,500							5,500	5,500	0
TOTAL (lines 12 - 21)	22	66,565	71,230	0			0		137,795	134,149	123,731
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	27,108	3,009						30,117	30,179	28,491
Museum, Band and Theater	32								0	0	0
Parks	33	33,461	15,210						48,671	43,748	38,218
Recreation	34	31,032	803						31,835	29,370	33,313
Cemetery	35	13,250							13,250	13,460	13,886
Community Center, Zoo, & Marina	36	11,298	331						11,629	10,896	7,351
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	116,149	19,353	0			0		135,502	127,653	121,259

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500						2,500	2,500	1,144	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	2,500	0	0			0	2,500	2,500	1,144	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,250	249					3,499	3,499	4,064	
Clerk, Treasurer, & Finance Adm.	47	19,986	9,833					29,819	28,696	25,775	
Elections	48							0	1,200	2,115	
Legal Services & City Attorney	49	1,500						1,500	1,500	13,209	
City Hall & General Buildings	50	15,925						15,925	18,800	14,542	
Tort Liability	51	13,000						13,000	14,400	0	
Other General Government	52							0	0	0	
TOTAL (lines 46 - 52)	53	53,661	10,082	0			0	63,743	68,095	59,705	
DEBT SERVICE	54				34,880			34,880	25,550	157,711	
Gov Capital Projects	55					1,800		1,800	165,973	115,602	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		1,800	0	1,800	165,973	115,602	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	300,051	100,665	0	34,880	1,800	0	437,396	585,228	988,713	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						71,150	71,150	87,550	49,732	
Sewer Utility	60						166,259	166,259	155,056	326,858	
Electric Utility	61						634,035	634,035	747,800	934,854	
Gas Utility	62							0	0	0	
Airport	63							0	0	0	
Landfill/Garbage	64							0	0	0	
Transit	65							0	0	0	
Cable TV, Internet & Telephone	66							0	0	0	
Housing Authority	67							0	0	0	
Storm Water Utility	68							0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	
Enterprise DEBT SERVICE	70							0	0	0	
Enterprise CAPITAL PROJECTS	71							0	0	0	
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						871,444	871,444	990,406	1,311,444	
TOTAL ALL EXPENDITURES (lines 58+74)	74	300,051	100,665	0	34,880	1,800	0	871,444	1,308,840	1,575,634	
Regular Transfers Out	75	10,714	55,000			7,562		10,000	83,276	75,382	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	10,714	55,000	0	0	7,562	0	10,000	83,276	75,382	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	310,765	155,665	0	34,880	9,362	0	881,444	1,392,116	1,651,016	
Ending Fund Balance June 30	79	213,544	20,351	0	-125,293	2,473	42,880	717,887	750,929	613,924	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	115,940	43,300		23,827	0			183,067	179,745	178,665
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	115,940	43,300		23,827	0			183,067	179,745	178,665
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,037	389		213	0			1,639	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		55,000						55,000	54,000	55,372
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,037	55,389		213	0			56,639	54,000	55,372
Licenses & Permits	14	2,310							2,310	1,965	2,638
Use of Money & Property	15	5,150					50	30	5,230	5,150	7,453
Intergovernmental:											
Federal Grants & Reimbursements	16								0	44,345	31,869
Road Use Taxes	17		60,288						60,288	59,660	60,141
Other State Grants & Reimbursements	18	1,003	336	0	200	0		0	1,539	5,959	16,598
Local Grants & Reimbursements	19	41,475							41,475	38,475	57,522
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,478	60,624	0	200	0		0	103,302	148,439	166,130
Charges for Fees & Service:											
Water Utility	21							71,370	71,370	94,770	81,695
Sewer Utility	22							180,675	180,675	179,625	182,770
Electric Utility	23							753,300	753,300	811,600	860,815
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	35,780							35,780	36,280	35,950
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,900							15,900	18,810	18,556
Subtotal - Charges for Service (lines 21 thru 33)	34	51,680	0		0	0	0	1,005,345	1,057,025	1,141,085	1,179,786
Special Assessments	35								0	0	0
Miscellaneous	36	14,980				6,200	1,000		22,180	62,255	644,468
Other Financing Sources:											
Regular Operating Transfers In	37	62,436			20,840				83,276	75,382	529,549
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	62,436	0	0	20,840	0	0	0	83,276	75,382	529,549
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	120,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	62,436	0	0	20,840	0	0	0	83,276	195,382	529,549
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	296,011	159,313	0	45,080	6,200	1,050	1,005,375	1,513,029	1,788,021	2,764,061
Beginning Fund Balance July 1	44	228,298	16,703	0	-135,493	5,635	41,830	593,956	750,929	613,924	679,569
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	524,309	176,016	0	-90,413	11,835	42,880	1,599,331	2,263,958	2,401,945	3,443,630

CITY OF HOPKINTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	115,940	43,300		23,827	0			183,067	179,745	178,665
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	115,940	43,300		23,827	0			183,067	179,745	178,665
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,037	55,389		213	0			56,639	54,000	55,372
Licenses & Permits	7	2,310	0		0	0		0	2,310	1,965	2,638
Use of Money and Property	8	5,150	0	0	0	0	50	30	5,230	5,150	7,453
Intergovernmental	9	42,478	60,624	0	200	0		0	103,302	148,439	166,130
Charges for Fees & Service	10	51,680	0		0	0	0	1,005,345	1,057,025	1,141,085	1,179,786
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,980	0		0	6,200	1,000	0	22,180	62,255	644,468
Sub-Total Revenues	13	233,575	159,313	0	24,240	6,200	1,050	1,005,375	1,429,753	1,592,639	2,234,512
Other Financing Sources:											
Total Transfers In	14	62,436	0	0	20,840	0	0	0	83,276	75,382	529,549
Proceeds of Debt	15	0	0	0	0	0		0	0	120,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	296,011	159,313	0	45,080	6,200	1,050	1,005,375	1,513,029	1,788,021	2,764,061
Expenditures & Other Financing Uses											
Public Safety	18	61,176	0	0			0		61,176	61,308	409,561
Public Works	19	66,565	71,230	0			0		137,795	134,149	123,731
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	116,149	19,353	0			0		135,502	127,653	121,259
Community and Economic Development	22	2,500	0	0			0		2,500	2,500	1,144
General Government	23	53,661	10,082	0			0		63,743	68,095	59,705
Debt Service	24	0	0	0	34,880		0		34,880	25,550	157,711
Capital Projects	25	0	0	0		1,800	0		1,800	165,973	115,602
Total Government Activities Expenditures	26	300,051	100,665	0	34,880	1,800	0		437,396	585,228	988,713
Business Type Proprietary: Enterprise & ISF	27							871,444	871,444	990,406	1,311,444
Total Gov & Bus Type Expenditures	28	300,051	100,665	0	34,880	1,800	0	871,444	1,308,840	1,575,634	2,300,157
Total Transfers Out	29	10,714	55,000	0	0	7,562	0	10,000	83,276	75,382	529,549
Total ALL Expenditures/Fund Transfers Out	30	310,765	155,665	0	34,880	9,362	0	881,444	1,392,116	1,651,016	2,829,706
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,754	3,648	0	10,200	-3,162	1,050	123,931	120,913	137,005	-65,645
Beginning Fund Balance July 1	33	228,298	16,703	0	-135,493	5,635	41,830	593,956	750,929	613,924	679,569
Ending Fund Balance June 30	34	213,544	20,351	0	-125,293	2,473	42,880	717,887	871,842	750,929	613,924

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HOPKINTON

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2012 Refinancing Note-WWTP	610,000	09/20/12	55,000	6,840		61,840	40,800	21,040
(2)	2013-14 Pool Renovation Project	120,000	10/2013	10,000	3,840		13,840	10,840	3,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			65,000	10,680	0	75,680	51,640	24,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: HOPKINTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				65,000	10,680	0	75,680	51,640	24,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HOPKINTON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			65,000	10,680	0	75,680	51,640	24,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: HOPKINTON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			65,000	10,680	0	75,680	51,640	24,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: HOPKINTON

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Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			65,000	10,680	0	75,680	51,640	24,040

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **HOPKINTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 3/10/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.47383

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-926-2181
 phone number

Amy M. Ries
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	183,067	179,745	178,665
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	183,067	179,745	178,665
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	56,639	54,000	55,372
Licenses & Permits	7	2,310	1,965	2,638
Use of Money and Property	8	5,230	5,150	7,453
Intergovernmental	9	103,302	148,439	166,130
Charges for Fees & Service	10	1,057,025	1,141,085	1,179,786
Special Assessments	11	0	0	0
Miscellaneous	12	22,180	62,255	644,468
Other Financing Sources	13	83,276	195,382	529,549
Total Revenues and Other Sources	14	1,513,029	1,788,021	2,764,061
Expenditures & Other Financing Uses				
Public Safety	15	61,176	61,308	409,561
Public Works	16	137,795	134,149	123,731
Health and Social Services	17	0	0	0
Culture and Recreation	18	135,502	127,653	121,259
Community and Economic Development	19	2,500	2,500	1,144
General Government	20	63,743	68,095	59,705
Debt Service	21	34,880	25,550	157,711
Capital Projects	22	1,800	165,973	115,602
Total Government Activities Expenditures	23	437,396	585,228	988,713
Business Type / Enterprises	24	871,444	990,406	1,311,444
Total ALL Expenditures	25	1,308,840	1,575,634	2,300,157
Transfers Out	26	83,276	75,382	529,549
Total ALL Expenditures/Transfers Out	27	1,392,116	1,651,016	2,829,706
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	120,913	137,005	-65,645
Beginning Fund Balance July 1	29	750,929	613,924	679,569
Ending Fund Balance June 30	30	871,842	750,929	613,924