

69-646

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Grant County Name: MONTGOMERY Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-769-2216 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	806,396	738,982
DEBT SERVICE	3a	806,396	738,982
Ag Land	4a	310,730	
			Last Official Census
			92

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	6,532	5,986	8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	4,500	4,124	5.58038
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	280	257	0.34722
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District	463	0	0
12(21)	0.27000		Support Public Library	23	0	0
28E.22	1.50000		Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)				11,312	10,367	
384.1	3.00375		Ag Land	933	933	3.00375
Total General Fund Tax Levies (25 + 26)				12,245	11,300	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	218	200	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	2,500	2,291	3.10021
Rules	Amt Nec		Other Employee Benefits	2,600	2,383	3.22471
Total Employee Benefit Levies (29,30,31)				5,100	4,674	6.32492
Sub Total Special Revenue Levies (28+32)				5,318	4,874	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)			0	0
SSMID 6	(A)	(B)			0	0
SSMID 7	(A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				5,318	4,874	
384.4	Amt Nec		Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				17,563	16,174	20.62252

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Grant**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	74,330	10,436					84,766		84,766	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	31,193	8,196					39,389		39,389	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	31,243	8,196					39,439		39,439	
Ending Fund Balance June 30 (pg 12, line 261) *	4	74,280	10,436	0	0	0	0	84,716	0	84,716	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	74,280	10,436	0	0	0	0	84,716	0	84,716	
Re-Est Revenues	6	24,015	8,600	0	0	0	0	32,615	0	32,615	
Re-Est Expenditures	7	30,400	8,880	0	0	0	0	39,280	0	39,280	
Ending Fund Balance	8	67,895	10,156	0	0	0	0	78,051	0	78,051	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	67,895	10,156	0	0	0	0	78,051	0	78,051	
Revenues	10	23,895	14,051	0	0	0	0	37,946	0	37,946	
Expenditures	11	29,000	8,980	0	0	0	0	37,980	0	37,980	
Ending Fund Balance	12	62,790	15,227	0	0	0	0	78,017	0	78,017	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Grant _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	280	257
3 TOTAL FOR FISCAL YEAR 2014	280	257

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3		280						280	280	741
Flood Control	4								0	0	0
Fire Department	5	4,300							4,300	4,500	1,820
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	201
TOTAL (lines 1 - 10)	11	4,300	280	0			0		4,580	4,780	2,762
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	6,300						7,300	7,200	8,196
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,500	2,000						3,500	3,500	3,602
Traffic Control and Safety	15								0	0	0
Snow Removal	16	100	400						500	500	274
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	1,500							1,500	1,500	1,784
Other Public Works	21	1,000							1,000	1,000	0
TOTAL (lines 12 - 21)	22	5,100	8,700	0			0		13,800	13,700	13,856
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	500							500	500	255
Recreation	34								0	0	0
Cemetery	35	2,000							2,000	2,000	1,661
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,500	0	0			0		2,500	2,500	1,916

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	0	0	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	44							0	0	0	
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500						2,500	2,500	2,523	
Clerk, Treasurer, & Finance Adm.	47	6,600						6,600	5,500	5,052	
Elections	48							0	300	0	
Legal Services & City Attorney	49	1,000						1,000	500	0	
City Hall & General Buildings	50	2,500						2,500	2,500	2,371	
Tort Liability	51	4,500						4,500	4,500	4,178	
Other General Government	52							0	2,500	6,781	
TOTAL (lines 46 - 52)	53	17,100	0	0				17,100	18,300	20,905	
DEBT SERVICE	54							0	0	0	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	29,000	8,980	0	0	0	0	37,980	39,280	39,439	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							0	0	0	
Sewer Utility	60							0	0	0	
Electric Utility	61							0	0	0	
Gas Utility	62							0	0	0	
Airport	63							0	0	0	
Landfill/Garbage	64							0	0	0	
Transit	65							0	0	0	
Cable TV, Internet & Telephone	66							0	0	0	
Housing Authority	67							0	0	0	
Storm Water Utility	68							0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	
Enterprise DEBT SERVICE	70							0	0	0	
Enterprise CAPITAL PROJECTS	71							0	0	0	
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	
TOTAL ALL EXPENDITURES (lines 58+74)	74	29,000	8,980	0	0	0	0	37,980	39,280	39,439	
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	29,000	8,980	0	0	0	0	37,980	39,280	39,439	
Ending Fund Balance June 30	79	62,790	15,227	0	0	0	0	78,017	78,051	84,716	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	11,300	4,874		0	0			16,174	11,097	17,222
	2								0	0	0
	3	11,300	4,874		0	0			16,174	11,097	17,222
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	945	444		0	0			1,389	943	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	8,600							8,600	8,600	8,325
	13	9,545	444		0	0			9,989	9,543	8,325
	14	465							465	465	465
	15	10							10	10	2,177
Intergovernmental:											
	16								0	0	557
	17		8,700						8,700	8,600	8,196
	18	75	33	0	0	0		0	108	0	0
	19	2,500							2,500	2,400	2,447
	20	2,575	8,733	0	0	0		0	11,308	11,000	11,200
Charges for Fees & Service:											
	21								0	0	0
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0	0	0	0	0	0
	35								0	0	0
	36								0	500	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	23,895	14,051	0	0	0	0	0	37,946	32,615	39,389
	44	67,895	10,156	0	0	0	0	0	78,051	84,716	84,766
	45	91,790	24,207	0	0	0	0	0	115,997	117,331	124,155

CITY OF

Grant

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	11,300	4,874		0	0			16,174	11,097	17,222
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	11,300	4,874		0	0			16,174	11,097	17,222
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,545	444		0	0			9,989	9,543	8,325
Licenses & Permits	7	465	0					0	465	465	465
Use of Money and Property	8	10	0	0	0	0	0	0	10	10	2,177
Intergovernmental	9	2,575	8,733	0	0	0		0	11,308	11,000	11,200
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	500	0
Sub-Total Revenues	13	23,895	14,051	0	0	0	0	0	37,946	32,615	39,389
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	23,895	14,051	0	0	0	0	0	37,946	32,615	39,389
Expenditures & Other Financing Uses											
Public Safety	18	4,300	280	0			0		4,580	4,780	2,762
Public Works	19	5,100	8,700	0			0		13,800	13,700	13,856
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,500	0	0			0		2,500	2,500	1,916
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	17,100	0	0			0		17,100	18,300	20,905
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	29,000	8,980	0	0	0	0	0	37,980	39,280	39,439
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	29,000	8,980	0	0	0	0	0	37,980	39,280	39,439
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	29,000	8,980	0	0	0	0	0	37,980	39,280	39,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-5,105	5,071	0	0	0	0	0	-34	-6,665	-50
Beginning Fund Balance July 1	33	67,895	10,156	0	0	0	0	0	78,051	84,716	84,766
Ending Fund Balance June 30	34	62,790	15,227	0	0	0	0	0	78,017	78,051	84,716

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Grant

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Grant

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
2/24/2014

City of Grant, Iowa

The City Council will conduct a public hearing on the proposed Budget at Grant Fire Station
on 3/10/2014 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.62252
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-789-0162
phone number

Carrie L. Kirchhoff
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	16,174	11,097	17,222
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	16,174	11,097	17,222
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	9,989	9,543	8,325
Licenses & Permits	7	465	465	465
Use of Money and Property	8	10	10	2,177
Intergovernmental	9	11,308	11,000	11,200
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	500	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	37,946	32,615	39,389
Expenditures & Other Financing Uses				
Public Safety	15	4,580	4,780	2,762
Public Works	16	13,800	13,700	13,856
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,500	2,500	1,916
Community and Economic Development	19	0	0	0
General Government	20	17,100	18,300	20,905
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	37,980	39,280	39,439
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	37,980	39,280	39,439
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	37,980	39,280	39,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-34	-6,665	-50
Beginning Fund Balance July 1	29	78,051	84,716	84,766
Ending Fund Balance June 30	30	78,017	78,051	84,716