

60-570

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: GEORGE County Name: LYON Date Budget Adopted: 3/12/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-475-3612 <small>Telephone Number</small>		_____ <small>Signature</small>	
January 1, 2013 Property Valuations					
		With Gas & Electric		Without Gas & Electric	
Regular		2a	22,045,453	2b	21,047,321
DEBT SERVICE		3a	23,450,341	3b	22,452,209
Ag Land		4a	1,445,291		
					Last Official Census
					1,080

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	178,568	170,483	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	2,976	2,841	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	31,111	29,702	52 1.41122
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0
12(2)	0.81000	Memorial Building	16		0	54 0
12(3)	0.13500	Symphony Orchestra	17		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0
12(5)	As Voted	County Bridge	19		0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0
12(9)	0.03375	Aid to a Transit Company	21		0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0
12(19)	1.00000	City Emergency Medical District	463		0	466 0
12(21)	0.27000	Support Public Library	23	5,952	5,683	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0
Total General Fund Regular Levies (5 thru 24)			25	218,607	208,709	
384.1	3.00375	Ag Land	26	4,341	4,341	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	222,948	213,050	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,952	5,683	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	23,268	22,215	1.05548
Rules	Amt Nec	Other Employee Benefits	31	21,245	20,283	0.96369
Total Employee Benefit Levies (29,30,31)			32	44,513	42,498	65 2.01916
Sub Total Special Revenue Levies (28+32)			33	50,465	48,181	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
Total SSMID			38	0	0	Do Not Add
Total Special Revenue Levies			39	50,465	48,181	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	158,630	151,878	70 6.76451
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0
Total Property Taxes (27+39+40+41)			42	432,043	413,109	72 18.96989

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **GEORGE**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	66,709	442,291	29,210	-39,545	201,072	68,833	768,570	153,139	921,709
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	544,864	387,019	30,962	156,282	140,053	10,230	1,269,410	366,393	1,635,803
Actual Expenditures Except End Bal (pg 12, line 259) *	3	438,673	425,445	25,292	160,513	89,431	10,627	1,149,981	326,243	1,476,224
Ending Fund Balance June 30 (pg 12, line 261) *	4	172,900	403,865	34,880	-43,776	251,694	68,436	887,999	193,289	1,081,288
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	172,900	403,865	34,880	-43,776	251,694	68,436	887,999	193,289	1,081,288
Re-Est Revenues	6	372,979	247,993	33,250	160,104	12,000	8,250	834,576	332,685	1,167,261
Re-Est Expenditures	7	363,842	248,311	10,000	160,104	30,000	10,850	823,107	345,683	1,168,790
Ending Fund Balance	8	182,037	403,547	58,130	-43,776	233,694	65,836	899,468	180,291	1,079,759
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	182,037	403,547	58,130	-43,776	233,694	65,836	899,468	180,291	1,079,759
Revenues	10	470,210	256,441	28,280	160,526	215,000	9,350	1,139,807	336,950	1,476,757
Expenditures	11	468,651	257,103	19,500	158,630	222,000	15,150	1,141,034	334,380	1,475,414
Ending Fund Balance	12	183,596	402,885	66,910	-41,880	226,694	60,036	898,241	182,861	1,081,102

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GEORGE _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,460							26,460	25,920	25,380
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	89,230	55						89,285	51,950	102,231
Ambulance	6	15,000	55						15,055	15,050	11,603
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	21,750							21,750	21,250	18,025
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	152,440	110	0			0		152,550	114,170	157,239
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,000	115,957						118,957	147,650	207,806
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,000	8,000						16,000	17,500	11,323
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,856						4,856	4,550	5,287
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,000	128,813	0			0		139,813	169,700	224,416
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,950	5,250				3,200		60,400	59,224	50,433
Museum, Band and Theater	32	4,000							4,000	3,000	4,840
Parks	33	25,750	1,250						27,000	20,500	19,542
Recreation	34	49,750	2,600						52,350	60,700	52,341
Cemetery	35	6,000	500				11,950		18,450	17,850	19,122
Community Center, Zoo, & Marina	36	18,200	1,805						20,005	20,000	22,143
Other Culture and Recreation	37	5,000							5,000	0	0
TOTAL (lines 31 - 37)	38	160,650	11,405	0			15,150		187,205	181,274	168,421

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	500	15
Economic Development	40		8,000		18,500					26,500	43,000	10,769
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		8,000	0	18,500			0		26,500	43,500	10,784
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,900	850						11,750	11,500	11,873
Clerk, Treasurer, & Finance Adm.	47		25,300	2,440						27,740	25,640	32,079
Elections	48		1,000							1,000	1,500	0
Legal Services & City Attorney	49		12,250							12,250	11,500	11,955
City Hall & General Buildings	50									0	0	0
Tort Liability	51		31,111	21,245						52,356	44,219	59,583
Other General Government	52		7,000	92,240						99,240	30,000	135,923
TOTAL (lines 46 - 52)	53		87,561	116,775	0			0		204,336	124,359	251,413
DEBT SERVICE	54					158,630				158,630	160,104	160,513
Gov Capital Projects	55						222,000			222,000	30,000	85,960
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		222,000	0		222,000	30,000	85,960
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		419,651	257,103	18,500	158,630	222,000	15,150		1,091,034	823,107	1,058,746
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								136,142	136,142	139,340	121,726
Sewer Utility	60								122,338	122,338	126,293	110,887
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								75,900	75,900	80,050	73,674
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								334,380	334,380	345,683	306,287
TOTAL ALL EXPENDITURES (lines 58+74)	74		419,651	257,103	18,500	158,630	222,000	15,150	334,380	1,425,414	1,168,790	1,365,033
Regular Transfers Out	75		49,000							49,000	0	86,426
Internal TIF Loan / Repayment Transfers Out	76				1,000					1,000	0	21,297
Total ALL Transfers Out	77		49,000	0	1,000	0	0	0	0	50,000	0	107,723
Total Expenditures & Fund Transfers Out (lines 75+76)	78		468,651	257,103	19,500	158,630	222,000	15,150	334,380	1,475,414	1,168,790	1,472,756
Ending Fund Balance June 30	79		183,596	402,885	66,910	-41,880	226,694	60,036	182,861	1,081,102	1,079,759	1,081,288

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	213,050	48,181		151,878	0			413,109	414,975	440,459
	2								0	0	0
	3	213,050	48,181		151,878	0			413,109	414,975	440,459
	4								0	0	0
	5			27,280					27,280	33,250	29,803
Other City Taxes:											
	6	9,898	2,284		6,752	0			18,934	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		97,240						97,240	99,308	112,209
	13	9,898	99,524		6,752	0			116,174	99,308	112,209
	14	3,550							3,550	3,975	5,003
	15	5,500							5,500	7,000	5,996
Intergovernmental:											
	16								0	0	0
	17		105,840						105,840	101,520	103,427
	18	2,500	496	0	1,896	0		0	4,892	0	0
	19	42,650							42,650	44,350	144,797
	20	45,150	106,336	0	1,896	0		0	153,382	145,870	248,224
Charges for Fees & Service:											
	21							124,625	124,625	122,085	127,813
	22							126,500	126,500	126,450	138,078
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							75,825	75,825	80,050	77,090
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	15,000					9,350		24,350	25,250	27,832
	34	15,000	0		0	0	9,350	326,950	351,300	353,835	370,813
	35	500							500	1,000	839
	36	66,832	2,400			15,000		4,000	88,232	92,878	134,591
Other Financing Sources:											
	37	43,000						6,000	49,000	0	86,426
	38			1,000					1,000	0	21,297
	39	43,000	0	1,000	0	0	0	6,000	50,000	0	107,723
	40	67,730				200,000			267,730	15,170	176,675
	41								0	0	0
	42	110,730	0	1,000	0	200,000	0	6,000	317,730	15,170	284,398
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	470,210	256,441	28,280	160,526	215,000	9,350	336,950	1,476,757	1,167,261	1,632,335
	44	182,037	403,547	58,130	-43,776	233,694	65,836	180,291	1,079,759	1,081,288	921,709
	45	652,247	659,988	86,410	116,750	448,694	75,186	517,241	2,556,516	2,248,549	2,554,044

CITY OF GEORGE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	213,050	48,181		151,878	0			413,109	414,975	440,459
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	213,050	48,181		151,878	0			413,109	414,975	440,459
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			27,280					27,280	33,250	29,803
Other City Taxes	6	9,898	99,524		6,752	0			116,174	99,308	112,209
Licenses & Permits	7	3,550	0					0	3,550	3,975	5,003
Use of Money and Property	8	5,500	0	0	0	0	0	0	5,500	7,000	5,996
Intergovernmental	9	45,150	106,336	0	1,896	0		0	153,382	145,870	248,224
Charges for Fees & Service	10	15,000	0		0	0	9,350	326,950	351,300	353,835	370,813
Special Assessments	11	500	0		0	0		0	500	1,000	839
Miscellaneous	12	66,832	2,400		0	15,000	0	4,000	88,232	92,878	134,591
Sub-Total Revenues	13	359,480	256,441	27,280	160,526	15,000	9,350	330,950	1,159,027	1,152,091	1,347,937
Other Financing Sources:											
Total Transfers In	14	43,000	0	1,000	0	0	0	6,000	50,000	0	107,723
Proceeds of Debt	15	67,730	0	0	0	200,000		0	267,730	15,170	176,675
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	470,210	256,441	28,280	160,526	215,000	9,350	336,950	1,476,757	1,167,261	1,632,335
Expenditures & Other Financing Uses											
Public Safety	18	152,440	110	0			0		152,550	114,170	157,239
Public Works	19	11,000	128,813	0			0		139,813	169,700	224,416
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	160,650	11,405	0			15,150		187,205	181,274	168,421
Community and Economic Development	22	8,000	0	18,500			0		26,500	43,500	10,784
General Government	23	87,561	116,775	0			0		204,336	124,359	251,413
Debt Service	24	0	0	0	158,630		0		158,630	160,104	160,513
Capital Projects	25	0	0	0		222,000	0		222,000	30,000	85,960
Total Government Activities Expenditures	26	419,651	257,103	18,500	158,630	222,000	15,150		1,091,034	823,107	1,058,746
Business Type Proprietary: Enterprise & ISF	27							334,380	334,380	345,683	306,287
Total Gov & Bus Type Expenditures	28	419,651	257,103	18,500	158,630	222,000	15,150	334,380	1,425,414	1,168,790	1,365,033
Total Transfers Out	29	49,000	0	1,000	0	0	0	0	50,000	0	107,723
Total ALL Expenditures/Fund Transfers Out	30	468,651	257,103	19,500	158,630	222,000	15,150	334,380	1,475,414	1,168,790	1,472,756
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,559	-662	8,780	1,896	-7,000	-5,800	2,570	1,343	-1,529	159,579
Beginning Fund Balance July 1	33	182,037	403,547	58,130	-43,776	233,694	65,836	180,291	1,079,759	1,081,288	921,709
Ending Fund Balance June 30	34	183,596	402,885	66,910	-41,880	226,694	60,036	182,861	1,081,102	1,079,759	1,081,288

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GEORGE

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Streets/Bridges/Pool Bond	1,080,000	Aug 2011	67,000	30,920		97,920		97,920
(2)	2007 Street Construction	405,000	May 2007	45,500	6,710		52,210		52,210
(3)	Fire Truck	244,000	Oct 2009	15,560	1,440		17,000	8,500	8,500
(4)	Grass Rig	65,000	July 2012	21,830	368		22,198	22,198	0
(5)	Sewer Lagoon Project	972,800	Nov 2006	45,000	22,848		67,848	67,848	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				194,890	62,286	0	257,176	98,546	158,630

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: GEORGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				194,890	62,286	0	257,176	98,546	158,630

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: GEORGE

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			194,890	62,286	0	257,176	98,546	158,630

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: GEORGE

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			194,890	62,286	0	257,176	98,546	158,630

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			194,890	62,286	0	257,176	98,546	158,630

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **GEORGE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 1/2 S. Main St. George, IA

on 3/12/2014 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.96989

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-475-3612
 phone number

Laurie Koerselman
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	413,109	414,975	440,459
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	413,109	414,975	440,459
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	27,280	33,250	29,803
Other City Taxes	6	116,174	99,308	112,209
Licenses & Permits	7	3,550	3,975	5,003
Use of Money and Property	8	5,500	7,000	5,996
Intergovernmental	9	153,382	145,870	248,224
Charges for Fees & Service	10	351,300	353,835	370,813
Special Assessments	11	500	1,000	839
Miscellaneous	12	88,232	92,878	134,591
Other Financing Sources	13	317,730	15,170	284,398
Total Revenues and Other Sources	14	1,476,757	1,167,261	1,632,335
Expenditures & Other Financing Uses				
Public Safety	15	152,550	114,170	157,239
Public Works	16	139,813	169,700	224,416
Health and Social Services	17	0	0	0
Culture and Recreation	18	187,205	181,274	168,421
Community and Economic Development	19	26,500	43,500	10,784
General Government	20	204,336	124,359	251,413
Debt Service	21	158,630	160,104	160,513
Capital Projects	22	222,000	30,000	85,960
Total Government Activities Expenditures	23	1,091,034	823,107	1,058,746
Business Type / Enterprises	24	334,380	345,683	306,287
Total ALL Expenditures	25	1,425,414	1,168,790	1,365,033
Transfers Out	26	50,000	0	107,723
Total ALL Expenditures/Transfers Out	27	1,475,414	1,168,790	1,472,756
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,343	-1,529	159,579
Beginning Fund Balance July 1	29	1,079,759	1,081,288	921,709
Ending Fund Balance June 30	30	1,081,102	1,079,759	1,081,288