

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319/372/7700 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	252,567,073	243,647,583
DEBT SERVICE	3a	276,056,192	267,136,702
Ag Land	4a	797,818	
			Last Official Census 11,051

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	2,045,793	1,973,545	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	37,360	36,040	0.14792
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	75,500	72,834	0.29893
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	14,010	13,515	0.05547
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			2,172,663	2,095,934	
384.1	3.00375	Ag Land	2,396	2,396	3.00375
Total General Fund Tax Levies (25 + 26)			2,175,059	2,098,330	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	68,193	65,785	0.27000
384.6	Amt Nec	Police & Fire Retirement	511,910	493,832	2.02683
	Amt Nec	FICA & IPERS (if general fund at levy limit)	149,520	144,239	0.59200
Rules	Amt Nec	Other Employee Benefits	708,040	683,034	2.80337
Total Employee Benefit Levies (29,30,31)			1,369,470	1,321,105	5.42220
Sub Total Special Revenue Levies (28+32)			1,437,663	1,386,890	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			1,437,663	1,386,890	
384.4	Amt Nec	Debt Service Levy 76.10(6)	552,090	534,252	1.99992
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			4,164,812	4,019,472	16.29444

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

FORT MADISON

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,855,061	2,421,439	1,198,712	70,180	-439,687	200,283	5,305,988	3,910,177	9,216,165	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,958,978	7,037,838	818,636	475,558	1,743,682	2,643	15,037,335	8,103,663	23,140,998	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,068,168	7,435,005	683,463	497,183	1,461,315		15,145,134	9,456,767	24,601,901	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,745,871	2,024,272	1,333,885	48,555	-157,320	202,926	5,198,189	2,557,073	7,755,262	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	1,745,871	2,024,272	1,333,885	48,555	-157,320	202,926	5,198,189	2,557,073	7,755,262	
Re-Est Revenues	6	5,321,050	7,893,920	839,090	562,090	8,108,680	2,500	22,727,330	7,783,130	30,510,460	
Re-Est Expenditures	7	5,328,810	7,993,570	653,800	562,090	2,353,430	0	16,891,700	7,122,320	24,014,020	
Ending Fund Balance	8	1,738,111	1,924,622	1,519,175	48,555	5,597,930	205,426	11,033,819	3,217,883	14,251,702	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	1,738,111	1,924,622	1,519,175	48,555	5,597,930	205,426	11,033,819	3,217,883	14,251,702	
Revenues	10	5,590,147	6,656,403	836,770	845,891	627,800	2,500	14,559,511	7,146,960	21,706,471	
Expenditures	11	5,580,800	7,213,110	626,720	845,890	7,155,000	0	21,421,520	7,120,240	28,541,760	
Ending Fund Balance	12	1,747,458	1,367,915	1,729,225	48,556	-929,270	207,926	4,171,810	3,244,603	7,416,413	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ FORT MADISON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	14,010	13,515
3 TOTAL FOR FISCAL YEAR 2014	14,010	13,515

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,088,810	93,800						2,182,610	2,129,080	2,102,534
Jail	2								0	0	0
Emergency Management	3	14,010							14,010	42,350	17,245
Flood Control	4								0	0	0
Fire Department	5	1,585,220	23,830						1,609,050	1,457,910	1,519,324
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,688,040	117,630	0			0		3,805,670	3,629,340	3,639,103
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		643,290						643,290	613,520	607,093
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		123,000						123,000	128,000	124,197
Traffic Control and Safety	15		109,310						109,310	99,500	96,321
Snow Removal	16		132,310						132,310	113,660	128,963
Highway Engineering	17								0	0	0
Street Cleaning	18		76,260						76,260	67,900	120,593
Airport (if not Enterprise)	19	101,510							101,510	62,490	67,199
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	101,510	1,084,170	0			0		1,185,680	1,085,070	1,144,366
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	540	40,400						40,940	49,010	39,639
TOTAL (lines 23 - 29)	30	540	40,400	0			0		40,940	49,010	39,639
CULTURE & RECREATION											
Library Services	31	335,310	25,200						360,510	374,800	351,936
Museum, Band and Theater	32	7,000	149,870						156,870	127,470	103,136
Parks	33	331,930	1,000						332,930	333,860	307,010
Recreation	34	104,450							104,450	105,230	89,093
Cemetery	35	131,340	1,000						132,340	120,910	126,189
Community Center, Zoo, & Marina	36		47,150						47,150	48,320	37,234
Other Culture and Recreation	37		15,500						15,500	27,250	19,039
TOTAL (lines 31 - 37)	38	910,030	239,720	0			0		1,149,750	1,137,840	1,033,637

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	727
Economic Development	40			1,069,500	320,960					1,390,460	1,947,220	1,391,868
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		147,740							147,740	144,610	156,006
Other Com & Econ Development	43									0	0	385,920
TOTAL (lines 39 - 44)	45		147,740	1,069,500	320,960			0		1,538,200	2,091,830	1,934,521
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		606,590							606,590	582,010	580,418
Clerk, Treasurer, & Finance Adm.	47									0	0	0
Elections	48									0	11,800	0
Legal Services & City Attorney	49		50,030							50,030	63,030	50,078
City Hall & General Buildings	50									0	0	0
Tort Liability	51		75,500							75,500	73,000	71,236
Other General Government	52			1,431,220						1,431,220	1,632,290	1,426,513
TOTAL (lines 46 - 52)	53		732,120	1,431,220	0			0		2,163,340	2,362,130	2,128,245
DEBT SERVICE	54		820	32,740	24,800	845,890				904,250	619,130	502,658
Gov Capital Projects	55						7,155,000			7,155,000	2,213,440	1,461,315
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		7,155,000	0		7,155,000	2,213,440	1,461,315
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		5,580,800	4,015,380	345,760	845,890	7,155,000	0		17,942,830	13,187,790	11,883,484
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,566,360	1,566,360	1,578,760	2,280,491
Sewer Utility	60								1,354,150	1,354,150	1,285,790	1,678,170
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								634,240	634,240	669,280	715,130
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								118,270	118,270	92,380	73,985
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								1,299,860	1,299,860	1,266,860	1,239,092
Enterprise CAPITAL PROJECTS	71								684,500	684,500	743,190	1,536,267
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								5,657,380	5,657,380	5,636,260	7,523,135
TOTAL ALL EXPENDITURES (lines 58+74)	74		5,580,800	4,015,380	345,760	845,890	7,155,000	0	5,657,380	23,600,210	18,824,050	19,406,619
Regular Transfers Out	75			3,197,730						1,462,860	4,660,590	4,922,384
Internal TIF Loan / Repayment Transfers Out	76				280,960					280,960	292,100	272,898
Total ALL Transfers Out	77		0	3,197,730	280,960	0	0	0	1,462,860	4,941,550	5,189,970	5,195,282
Total Expenditures & Fund Transfers Out (lines 75+76)	78		5,580,800	7,213,110	626,720	845,890	7,155,000	0	7,120,240	28,541,760	24,014,020	24,601,901
Ending Fund Balance June 30	79		1,747,458	1,367,915	1,729,225	48,556	-929,270	207,926	3,244,603	7,416,413	14,251,702	7,755,262

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	2,098,330	1,386,890		534,252	0			4,019,472	3,625,900	3,680,028
	2								0	0	0
	3	2,098,330	1,386,890		534,252	0			4,019,472	3,625,900	3,680,028
	4								0	0	0
	5			827,070					827,070	829,410	799,143
Other City Taxes:											
	6	76,729	50,773		17,838	0			145,340	157,340	26,263
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		135,000						135,000	135,000	126,434
	12	120,000	1,135,000						1,255,000	1,227,930	1,240,347
	13	196,729	1,320,773		17,838	0			1,535,340	1,520,270	1,393,044
	14	119,800							119,800	134,700	124,084
	15	72,590	55,400	9,700		96,000		26,900	260,590	235,130	176,369
Intergovernmental:											
	16		63,470						63,470	2,679,140	1,051,819
	17		1,065,000						1,065,000	1,065,000	1,058,309
	18	46,978	812,360	0	12,841	0		0	872,179	800,970	1,109,718
	19		17,950						17,950	17,950	17,981
	20	46,978	1,958,780	0	12,841	0		0	2,018,599	4,563,060	3,237,827
Charges for Fees & Service:											
	21							2,801,500	2,801,500	2,492,910	2,631,725
	22							1,979,400	1,979,400	1,971,800	2,022,426
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	42,200							42,200	32,000	29,475
	27							726,500	726,500	726,250	731,579
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							91,800	91,800	91,800	89,765
	33	121,000	63,200						184,200	179,480	168,325
	34	163,200	63,200		0	0	0	5,599,200	5,825,600	5,494,240	5,673,295
	35	17,500						15,000	32,500	32,500	37,319
	36	158,770	1,774,880			1,800	2,500	188,000	2,125,950	2,685,780	2,549,595
Other Financing Sources:											
	37	2,716,250	96,480			530,000		1,317,860	4,660,590	4,897,870	4,922,384
	38				280,960				280,960	292,100	272,898
	39	2,716,250	96,480	0	280,960	530,000	0	1,317,860	4,941,550	5,189,970	5,195,282
	40								0	6,199,500	275,012
	41								0	0	0
	42	2,716,250	96,480	0	280,960	530,000	0	1,317,860	4,941,550	11,389,470	5,470,294
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	5,590,147	6,656,403	836,770	845,891	627,800	2,500	7,146,960	21,706,471	30,510,460	23,140,998
	44	1,738,111	1,924,622	1,519,175	48,555	5,597,930	205,426	3,217,883	14,251,702	7,755,262	9,216,165
	45	7,328,258	8,581,025	2,355,945	894,446	6,225,730	207,926	10,364,843	35,958,173	38,265,722	32,357,163

CITY OF FORT MADISON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,098,330	1,386,890		534,252	0			4,019,472	3,625,900	3,680,028
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,098,330	1,386,890		534,252	0			4,019,472	3,625,900	3,680,028
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			827,070					827,070	829,410	799,143
Other City Taxes	6	196,729	1,320,773		17,838	0			1,535,340	1,520,270	1,393,044
Licenses & Permits	7	119,800	0					0	119,800	134,700	124,084
Use of Money and Property	8	72,590	55,400	9,700	0	96,000	0	26,900	260,590	235,130	176,369
Intergovernmental	9	46,978	1,958,780	0	12,841	0		0	2,018,599	4,563,060	3,237,827
Charges for Fees & Service	10	163,200	63,200		0	0	0	5,599,200	5,825,600	5,494,240	5,673,295
Special Assessments	11	17,500	0		0	0		15,000	32,500	32,500	37,319
Miscellaneous	12	158,770	1,774,880		0	1,800	2,500	188,000	2,125,950	2,685,780	2,549,595
Sub-Total Revenues	13	2,873,897	6,559,923	836,770	564,931	97,800	2,500	5,829,100	16,764,921	19,120,990	17,670,704
Other Financing Sources:											
Total Transfers In	14	2,716,250	96,480	0	280,960	530,000	0	1,317,860	4,941,550	5,189,970	5,195,282
Proceeds of Debt	15	0	0	0	0	0		0	0	6,199,500	275,012
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,590,147	6,656,403	836,770	845,891	627,800	2,500	7,146,960	21,706,471	30,510,460	23,140,998
Expenditures & Other Financing Uses											
Public Safety	18	3,688,040	117,630	0			0		3,805,670	3,629,340	3,639,103
Public Works	19	101,510	1,084,170	0			0		1,185,680	1,085,070	1,144,366
Health and Social Services	20	540	40,400	0			0		40,940	49,010	39,639
Culture and Recreation	21	910,030	239,720	0			0		1,149,750	1,137,840	1,033,637
Community and Economic Development	22	147,740	1,069,500	320,960			0		1,538,200	2,091,830	1,934,521
General Government	23	732,120	1,431,220	0			0		2,163,340	2,362,130	2,128,245
Debt Service	24	820	32,740	24,800	845,890		0		904,250	619,130	502,658
Capital Projects	25	0	0	0		7,155,000			7,155,000	2,213,440	1,461,315
Total Government Activities Expenditures	26	5,580,800	4,015,380	345,760	845,890	7,155,000	0		17,942,830	13,187,790	11,883,484
Business Type Proprietary: Enterprise & ISF	27							5,657,380	5,657,380	5,636,260	7,523,135
Total Gov & Bus Type Expenditures	28	5,580,800	4,015,380	345,760	845,890	7,155,000	0	5,657,380	23,600,210	18,824,050	19,406,619
Total Transfers Out	29	0	3,197,730	280,960	0	0	0	1,462,860	4,941,550	5,189,970	5,195,282
Total ALL Expenditures/Fund Transfers Out	30	5,580,800	7,213,110	626,720	845,890	7,155,000	0	7,120,240	28,541,760	24,014,020	24,601,901
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	9,347 -556,707	-556,707 210,050	210,050 1	1 -6,527,200	-6,527,200 2,500	2,500 26,720	26,720 -6,835,289	-6,835,289 6,496,440	6,496,440 -1,460,903	-1,460,903
Beginning Fund Balance July 1	33	1,738,111	1,924,622	1,519,175	48,555	5,597,930	205,426	3,217,883	14,251,702	7,755,262	9,216,165
Ending Fund Balance June 30	34	1,747,458	1,367,915	1,729,225	48,556	-929,270	207,926	3,244,603	7,416,413	14,251,702	7,755,262

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **FORT MADISON**

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	6 MILLION BOND	6,000,000	8/20/2013	245,000	193,510	500	439,010	13,320	425,690
(2)	2005 GO BOND 3,750,000	3,750,000	2005	210,000	91,800	500	302,300	175,900	126,400
(3)	2006 GO BOND 1,740,000	1,740,000	2006	85,000	50,270	500	135,770	135,770	0
(4)	2008 GO BOND 1,690,000	1,690,000	2008	115,000	48,110	500	163,610	163,610	0
(5)	2010 GO BON 1,350,000	1,350,000	2010	135,000	24,830	500	160,330	160,330	0
(6)	2004 STATE REVOLVING LOAN \$700,000	700,000	2004	35,000	13,030	1,070	49,100	49,100	0
(7)	2008 STATE REVOLVING LOAN \$2,000,000	2,000,000	2008	67,000	34,260	2,860	104,120	104,120	0
(8)	2011 STATE REVOLVING LOAN \$384,000	384,000	2011	9,000	10,410	870	20,280	20,280	0
(9)	2009 STATE REVOLVING LOAN \$3,800,000	3,800,000	2009	49,000	61,440	5,120	115,560	115,560	0
(10)	2011 STATE REVOLVING LOAN \$2,700,000	2,700,000	2011	60,000	75,930	6,330	142,260	142,260	0
(11)	2009 STATE REVOLVING LOAN \$9,672,000	9,672,000	2009	137,000	286,740	23,900	447,640	447,640	0
(12)	2009 STATE REVOLVING LOAN \$1,306,000	1,306,000	2009	40,000	24,540	2,050	66,590	66,590	0
(13)	2011 BLUFF APART TIF \$290,000	290,000	2011	11,000	13,800		24,800	24,800	0
(14)	2012 FIRE TRUCK LOAN	203,500	2012	27,240	5,500		32,740	32,740	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,225,240	934,170	44,700	2,204,110	1,652,020	552,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: **FORT MADISON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,225,240	934,170	44,700	2,204,110	1,652,020	552,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **FORT MADISON**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,225,240	934,170	44,700	2,204,110	1,652,020	552,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,225,240	934,170	44,700	2,204,110	1,652,020	552,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2015

City Name: **FORT MADISON**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,225,240	934,170	44,700	2,204,110	1,652,020	552,090

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/4/2014 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.29444

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/372-7700
 phone number

Melinda Blind, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,019,472	3,625,900	3,680,028
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,019,472	3,625,900	3,680,028
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	827,070	829,410	799,143
Other City Taxes	6	1,535,340	1,520,270	1,393,044
Licenses & Permits	7	119,800	134,700	124,084
Use of Money and Property	8	260,590	235,130	176,369
Intergovernmental	9	2,018,599	4,563,060	3,237,827
Charges for Fees & Service	10	5,825,600	5,494,240	5,673,295
Special Assessments	11	32,500	32,500	37,319
Miscellaneous	12	2,125,950	2,685,780	2,549,595
Other Financing Sources	13	4,941,550	11,389,470	5,470,294
Total Revenues and Other Sources	14	21,706,471	30,510,460	23,140,998
Expenditures & Other Financing Uses				
Public Safety	15	3,805,670	3,629,340	3,639,103
Public Works	16	1,185,680	1,085,070	1,144,366
Health and Social Services	17	40,940	49,010	39,639
Culture and Recreation	18	1,149,750	1,137,840	1,033,637
Community and Economic Development	19	1,538,200	2,091,830	1,934,521
General Government	20	2,163,340	2,362,130	2,128,245
Debt Service	21	904,250	619,130	502,658
Capital Projects	22	7,155,000	2,213,440	1,461,315
Total Government Activities Expenditures	23	17,942,830	13,187,790	11,883,484
Business Type / Enterprises	24	5,657,380	5,636,260	7,523,135
Total ALL Expenditures	25	23,600,210	18,824,050	19,406,619
Transfers Out	26	4,941,550	5,189,970	5,195,282
Total ALL Expenditures/Transfers Out	27	28,541,760	24,014,020	24,601,901
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-6,835,289	6,496,440	-1,460,903
Beginning Fund Balance July 1	29	14,251,702	7,755,262	9,216,165
Ending Fund Balance June 30	30	7,416,413	14,251,702	7,755,262