

69-645

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Elliott County Name: MONTGOMERY Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-767-2351
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 350	
	Regular	2a	4,765,901	2b		4,585,834
	DEBT SERVICE	3a	4,765,901	3b		4,585,834
	Ag Land	4a	102,949			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 38,604	37,145	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 11,000	10,584	46 2.30806
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 643	619	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,450	14,866	52 3.24178
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 728	700	465 0.15275
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 66,425	63,914	
384.1	3.00375	Ag Land	26 309	309	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 66,734	64,223	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,287	1,238	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,800	11,354	2.47589
Rules	Amt Nec	Other Employee Benefits	31 745	717	0.15635
Total Employee Benefit Levies (29,30,31)			32 12,545	12,071	2.63224
Sub Total Special Revenue Levies (28+32)			33 13,832	13,309	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 13,832	13,309	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 26,665	25,658	70 5.59495
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 107,231	103,190	72 22.43478

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Elliott**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	143,319	-2,703		24,970			165,586	-5,293	160,293
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	111,184	165,355		15,481			292,020	110,356	402,376
Actual Expenditures Except End Bal (pg 12, line 259) *	3	120,917	165,424		14,975			301,316	89,919	391,235
Ending Fund Balance June 30 (pg 12, line 261) *	4	133,586	-2,772	0	25,476	0	0	156,290	15,144	171,434
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	133,586	-2,772	0	25,476	0	0	156,290	15,144	171,434
Re-Est Revenues	6	91,855	51,070	0	15,750	0	0	158,675	107,000	265,675
Re-Est Expenditures	7	112,164	50,765	0	15,450	0	0	178,379	87,250	265,629
Ending Fund Balance	8	113,277	-2,467	0	25,776	0	0	136,586	34,894	171,480
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	113,277	-2,467	0	25,776	0	0	136,586	34,894	171,480
Revenues	10	110,907	47,963	0	26,944	0	0	185,814	115,360	301,174
Expenditures	11	116,095	45,154	0	26,665	0	0	187,914	108,823	296,737
Ending Fund Balance	12	108,089	342	0	26,055	0	0	134,486	41,431	175,917

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	700							700	700	700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,500							7,500	7,500	6,904
Ambulance	6	2,500							2,500	2,500	1,597
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,700	0	0			0		10,700	10,700	9,201
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	18,000	22,650						40,650	45,450	23,822
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,800						8,800	8,200	8,088
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		2,350						2,350	2,350	2,349
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	3,081
TOTAL (lines 12 - 21)	22	18,000	33,800	0			0		51,800	56,000	37,340
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	11,545							11,545	13,845	15,996
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	1,200	1,417
Recreation	34								0	0	0
Cemetery	35	5,000							5,000	5,700	4,264
Community Center, Zoo, & Marina	36	5,000							5,000	5,300	10,368
Other Culture and Recreation	37								0	0	1,000
TOTAL (lines 31 - 37)	38	23,045	0	0			0		23,045	26,045	33,045

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	108,841
TOTAL (lines 39 - 44)	44									0	0	108,841
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	108,841
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,200							2,200	2,100	2,221
Clerk, Treasurer, & Finance Adm.	47		18,000	11,354						29,354	24,725	22,171
Elections	48		800							800	800	0
Legal Services & City Attorney	49		3,500							3,500	1,800	3,112
City Hall & General Buildings	50		20,000							20,000	19,700	21,359
Tort Liability	51		15,450							15,450	15,759	15,986
Other General Government	52		4,400							4,400	5,300	0
TOTAL (lines 46 - 52)	53		64,350	11,354	0			0		75,704	70,184	64,849
DEBT SERVICE	54					26,665				26,665	15,450	14,975
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		116,095	45,154	0	26,665	0	0		187,914	178,379	268,251
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								42,000	42,000	42,000	37,446
Sewer Utility	60								43,000	43,000	37,140	44,792
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								1,500	1,500	250	41
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								22,323	22,323	7,860	7,640
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								108,823	108,823	87,250	89,919
TOTAL ALL EXPENDITURES (lines 58+74)	74		116,095	45,154	0	26,665	0	0	108,823	296,737	265,629	358,170
Regular Transfers Out	75									0	0	33,065
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	33,065
Total Expenditures & Fund Transfers Out (lines 75+76)	78		116,095	45,154	0	26,665	0	0	108,823	296,737	265,629	391,235
Ending Fund Balance June 30	79		108,089	342	0	26,055	0	0	41,431	175,917	171,480	171,434

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	64,223	13,309		25,658	0			103,190	80,188	79,960
	2								0	0	0
	3	64,223	13,309		25,658	0			103,190	80,188	79,960
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,511	523		1,007	0			4,041	2,642	2,766
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	24,000	4,000						28,000	30,000	33,065
	13	26,511	4,523		1,007	0			32,041	32,642	35,831
	14	400							400	100	435
	15	8,718							8,718	8,600	11,780
Intergovernmental:											
	16								0	0	0
	17		30,000						30,000	28,000	30,062
	18	710	131	0	279	0		0	1,120	0	88,377
	19	5,345							5,345	5,345	7,798
	20	6,055	30,131	0	279	0		0	36,465	33,345	126,237
Charges for Fees & Service:											
	21							43,000	43,000	44,000	45,005
	22							45,000	45,000	45,000	46,593
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	4,000							4,000	2,800	4,328
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33							27,360	27,360	18,000	18,349
	34	4,000	0		0	0		115,360	119,360	109,800	114,275
	35								0	0	0
	36	1,000							1,000	1,000	793
Other Financing Sources:											
	37								0	0	33,065
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	33,065
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	33,065
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	110,907	47,963	0	26,944	0	0	115,360	301,174	265,675	402,376
	44	113,277	-2,467	0	25,776	0	0	34,894	171,480	171,434	160,293
	45	224,184	45,496	0	52,720	0	0	150,254	472,654	437,109	562,669

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	64,223	13,309		25,658	0			103,190	80,188	79,960
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	64,223	13,309		25,658	0			103,190	80,188	79,960
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,511	4,523		1,007	0			32,041	32,642	35,831
Licenses & Permits	7	400	0					0	400	100	435
Use of Money and Property	8	8,718	0	0	0	0	0	0	8,718	8,600	11,780
Intergovernmental	9	6,055	30,131	0	279	0		0	36,465	33,345	126,237
Charges for Fees & Service	10	4,000	0		0	0		0	119,360	109,800	114,275
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0		0	1,000	1,000	793
Sub-Total Revenues	13	110,907	47,963	0	26,944	0		115,360	301,174	265,675	369,311
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	33,065
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	110,907	47,963	0	26,944	0		115,360	301,174	265,675	402,376
Expenditures & Other Financing Uses											
Public Safety	18	10,700	0	0			0		10,700	10,700	9,201
Public Works	19	18,000	33,800	0			0		51,800	56,000	37,340
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,045	0	0			0		23,045	26,045	33,045
Community and Economic Development	22	0	0	0			0		0	0	108,841
General Government	23	64,350	11,354	0			0		75,704	70,184	64,849
Debt Service	24	0	0	0	26,665		0		26,665	15,450	14,975
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	116,095	45,154	0	26,665	0			187,914	178,379	268,251
Business Type Proprietary: Enterprise & ISF	27							108,823	108,823	87,250	89,919
Total Gov & Bus Type Expenditures	28	116,095	45,154	0	26,665	0		108,823	296,737	265,629	358,170
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	33,065
Total ALL Expenditures/Fund Transfers Out	30	116,095	45,154	0	26,665	0		108,823	296,737	265,629	391,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-5,188	2,809	0	279	0		6,537	4,437	46	11,141
Beginning Fund Balance July 1	33	113,277	-2,467	0	25,776	0		34,894	171,480	171,434	160,293
Ending Fund Balance June 30	34	108,089	342	0	26,055	0		41,431	175,917	171,480	171,434

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elliott

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water/Sewer Project (New Lift Station)	150,000	November 9, 2010	15,000	5,250	500	20,750	0	20,750
(2)	Sewer Improvement	100,000	February 11, 2014	4,000	1,680	235	5,915		5,915
(3)	Sewer Improvement Revenue Bond	250,000	February 11, 2014	10,000	4,200	588	14,788	14,788	0
(4)	Drinking Water System Improvements	300,000	September 6, 2007	5,000	2,340	195	7,535	7,535	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	34,000	13,470	1,518	48,988	22,323	26,665

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Elliott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				34,000	13,470	1,518	48,988	22,323	26,665

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elliott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			34,000	13,470	1,518	48,988	22,323	26,665

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Elliott

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			34,000	13,470	1,518	48,988	22,323	26,665

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Elliott

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			34,000	13,470	1,518	48,988	22,323	26,665

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Elliott** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Clerk's Office

on 3/10/2014 at 5:45 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 22.43478

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-767-2351
 phone number

Elizabeth Peterson
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	103,190	80,188	79,960
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	103,190	80,188	79,960
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	32,041	32,642	35,831
Licenses & Permits	7	400	100	435
Use of Money and Property	8	8,718	8,600	11,780
Intergovernmental	9	36,465	33,345	126,237
Charges for Fees & Service	10	119,360	109,800	114,275
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	793
Other Financing Sources	13	0	0	33,065
Total Revenues and Other Sources	14	301,174	265,675	402,376
Expenditures & Other Financing Uses				
Public Safety	15	10,700	10,700	9,201
Public Works	16	51,800	56,000	37,340
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,045	26,045	33,045
Community and Economic Development	19	0	0	108,841
General Government	20	75,704	70,184	64,849
Debt Service	21	26,665	15,450	14,975
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	187,914	178,379	268,251
Business Type / Enterprises	24	108,823	87,250	89,919
Total ALL Expenditures	25	296,737	265,629	358,170
Transfers Out	26	0	0	33,065
Total ALL Expenditures/Transfers Out	27	296,737	265,629	391,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,437	46	11,141
Beginning Fund Balance July 1	29	171,480	171,434	160,293
Ending Fund Balance June 30	30	175,917	171,480	171,434