

07-048

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: ELK RUN HEIGHTS County Name: BLACK HAWK Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-232-0020
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 39,960,426	2b 39,608,333	1,117
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a 233,012		

			(A) Request with Utility Replacement			(B) Property Taxes Levied			(C) Rate		
Code Sec.	Dollar Limit	Purpose									
384.1	8.10000	Regular General Levy	5	240,350	238,232	43	6.01470				
Non-Voted Other Permissible Levies											
12(8)	0.67500	Contract for use of Bridge	6		0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0				
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0				
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0				
Voted Other Permissible Levies											
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0				
12(2)	0.81000	Memorial Building	16		0	54	0				
12(3)	0.13500	Symphony Orchestra	17		0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0				
12(5)	As Voted	County Bridge	19		0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0				
12(9)	0.03375	Aid to a Transit Company	21		0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0				
12(19)	1.00000	City Emergency Medical District	463		0	466	0				
12(21)	0.27000	Support Public Library	23		0	61	0				
28E.22	1.50000	Unified Law Enforcement	24		0	62	0				
Total General Fund Regular Levies (5 thru 24)			25	240,350	238,232						
384.1	3.00375	Ag Land	26	700	700	63	3.00375				
Total General Fund Tax Levies (25 + 26)			27	241,050	238,932		Do Not Add				
Special Revenue Levies											
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0				
384.6	Amt Nec	Police & Fire Retirement	29		0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		Not at 8.10 Limit		Not at 8.10 Limit				
Rules	Amt Nec	Other Employee Benefits	31		0		0				
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000				
Sub Total Special Revenue Levies (28+32)			33	0	0						
Valuation											
386	As Req										
		<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>								
	SSMID 1 (A)	(B)		34		0	66	0			
	SSMID 2 (A)	(B)		35		0	67	0			
	SSMID 3 (A)	(B)		36		0	68	0			
	SSMID 4 (A)	(B)		37		0	69	0			
	SSMID 5 (A)	(B)		555		0	565	0			
	SSMID 6 (A)	(B)		556		0	566	0			
	SSMID 7 (A)	(B)		1177		0		0			
Total SSMID			38	0	0		Do Not Add				
Total Special Revenue Levies			39	0	0						
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0				
Total Property Taxes (27+39+40+41)			42	241,050	238,932	72	6.01470				

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

ELK RUN HEIGHTS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	133,450	31,230					164,680	578,036	742,716	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	297,489	236,678			227,243		761,410	317,506	1,078,916	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	390,947	193,898			227,243		812,088	330,435	1,142,523	
Ending Fund Balance June 30 (pg 12, line 261) *	4	39,992	74,010	0	0	0	0	114,002	565,107	679,109	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	39,992	74,010	0	0	0	0	114,002	565,107	679,109	
Re-Est Revenues	6	290,861	240,000	0	0	10,000	0	540,861	317,168	858,029	
Re-Est Expenditures	7	273,319	109,510	0	0	85,000	0	467,829	364,333	832,162	
Ending Fund Balance	8	57,534	204,500	0	0	-75,000	0	187,034	517,942	704,976	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	57,534	204,500	0	0	-75,000	0	187,034	517,942	704,976	
Revenues	10	281,840	250,000	0	0	80,000	0	611,840	530,823	1,142,663	
Expenditures	11	264,859	197,130	0	0	80,000	0	541,989	445,370	987,359	
Ending Fund Balance	12	74,515	257,370	0	0	-75,000	0	256,885	603,395	860,280	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELK RUN HEIGHTS _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	2,118	2,099
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	2,118	2,099

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	39,760							39,760	39,760	39,760
Jail	2								0	0	0
Emergency Management	3	1,530							1,530	2,100	2,590
Flood Control	4								0	0	0
Fire Department	5	34,000							34,000	32,212	32,215
Ambulance	6								0	0	0
Building Inspections	7	2,339							2,339	2,339	4,423
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	465							465	365	380
Other Public Safety	10	850							850	1,425	776
TOTAL (lines 1 - 10)	11	78,944	0	0			0		78,944	78,201	80,144
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		84,930						84,930	10,000	14,979
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	7,000	6,625
Traffic Control and Safety	15		3,200						3,200	3,100	816
Snow Removal	16		9,000						9,000	6,000	4,644
Highway Engineering	17		13,000						13,000	3,000	2,127
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	80,410	63,469
TOTAL (lines 12 - 21)	22	0	117,130	0			0		117,130	109,510	92,660
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,656							10,656	10,656	10,656
Museum, Band and Theater	32								0	0	0
Parks	33	47,850							47,850	46,156	62,922
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,000							1,000	6,000	486
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	59,506	0	0			0		59,506	62,812	74,064

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,234							3,234	4,234	2,309
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	3,234	0	0			0		3,234	4,234	2,309
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,050							6,050	4,951	4,984
Clerk, Treasurer, & Finance Adm.	47	44,900							44,900	40,746	38,780
Elections	48								0	1,000	0
Legal Services & City Attorney	49	21,700							21,700	18,500	6,733
City Hall & General Buildings	50	1,500							1,500	1,500	1,023
Tort Liability	51	13,000							13,000	12,000	12,503
Other General Government	52	26,025							26,025	49,375	44,402
TOTAL (lines 46 - 52)	53	113,175	0	0			0		113,175	128,072	108,425
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					80,000			80,000	85,000	227,243
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		80,000	0		80,000	85,000	227,243
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	254,859	117,130	0	0	80,000	0		451,989	467,829	584,845
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						129,540		129,540	113,953	112,403
Sewer Utility	60						195,930		195,930	190,480	162,674
Electric Utility	61						0		0	0	0
Gas Utility	62						0		0	0	0
Airport	63						0		0	0	0
Landfill/Garbage	64						59,900		59,900	59,900	55,358
Transit	65						0		0	0	0
Cable TV, Internet & Telephone	66						0		0	0	0
Housing Authority	67						0		0	0	0
Storm Water Utility	68						0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0		0	0	0
Enterprise DEBT SERVICE	70						0		0	0	0
Enterprise CAPITAL PROJECTS	71						0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						385,370		385,370	364,333	330,435
TOTAL ALL EXPENDITURES (lines 58+74)	74	254,859	117,130	0	0	80,000	0	385,370	837,359	832,162	915,280
Regular Transfers Out	75	10,000	80,000			0		60,000	150,000	0	227,243
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	10,000	80,000	0	0	0	0	60,000	150,000	0	227,243
Total Expenditures & Fund Transfers Out (lines 75+76)	78	264,859	197,130	0	0	80,000	0	445,370	987,359	832,162	1,142,523
Ending Fund Balance June 30	79	74,515	257,370	0	0	-75,000	0	603,395	860,280	704,976	679,109

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	238,932	0		0	0			238,932	244,948	235,591
	2								0	0	0
	3	238,932	0		0	0			238,932	244,948	235,591
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,118	0		0	0			2,118	0	1,065
	7								0	2,200	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		140,000						140,000	132,000	129,707
	13	2,118	140,000		0	0			142,118	134,200	130,772
	14	3,590							3,590	3,090	6,901
	15	27,200							27,200	25,600	24,421
Intergovernmental:											
	16								0	0	0
	17		110,000						110,000	108,000	197,754
	18	0	0	0	0	0		0	0	0	0
	19								0	15,023	0
	20	0	110,000	0	0	0		0	110,000	123,023	197,754
Charges for Fees & Service:											
	21							132,700	132,700	102,450	100,338
	22							274,505	274,505	156,650	102,609
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							63,618	63,618	58,068	52,299
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0		470,823	470,823	317,168	255,246
	35								0	0	0
	36								0	10,000	988
Other Financing Sources:											
	37	10,000							150,000	0	227,243
	38					80,000		60,000	0	0	0
	39	10,000	0	0	0	80,000	0	60,000	150,000	0	227,243
	40								0	0	0
	41								0	0	0
	42	10,000	0	0	0	80,000	0	60,000	150,000	0	227,243
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	281,840	250,000	0	0	80,000	0	530,823	1,142,663	858,029	1,078,916
	44	57,534	204,500	0	0	-75,000	0	517,942	704,976	679,109	742,716
	45	339,374	454,500	0	0	5,000	0	1,048,765	1,847,639	1,537,138	1,821,632

CITY OF ELK RUN HEIGHTS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	238,932	0		0	0			238,932	244,948	235,591
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	238,932	0		0	0			238,932	244,948	235,591
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0						0	0
Other City Taxes	6	2,118	140,000		0	0			142,118	134,200	130,772
Licenses & Permits	7	3,590	0					0	3,590	3,090	6,901
Use of Money and Property	8	27,200	0	0	0	0	0	0	27,200	25,600	24,421
Intergovernmental	9	0	110,000	0	0	0		0	110,000	123,023	197,754
Charges for Fees & Service	10	0	0		0	0	0	470,823	470,823	317,168	255,246
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	10,000	988
Sub-Total Revenues	13	271,840	250,000	0	0	0	0	470,823	992,663	858,029	851,673
Other Financing Sources:											
Total Transfers In	14	10,000	0	0	0	80,000	0	60,000	150,000	0	227,243
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	281,840	250,000	0	0	80,000	0	530,823	1,142,663	858,029	1,078,916
Expenditures & Other Financing Uses											
Public Safety	18	78,944	0	0			0		78,944	78,201	80,144
Public Works	19	0	117,130	0			0		117,130	109,510	92,660
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	59,506	0	0			0		59,506	62,812	74,064
Community and Economic Development	22	3,234	0	0			0		3,234	4,234	2,309
General Government	23	113,175	0	0			0		113,175	128,072	108,425
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		80,000	0		80,000	85,000	227,243
Total Government Activities Expenditures	26	254,859	117,130	0	0	80,000	0		451,989	467,829	584,845
Business Type Proprietary: Enterprise & ISF	27							385,370	385,370	364,333	330,435
Total Gov & Bus Type Expenditures	28	254,859	117,130	0	0	80,000	0	385,370	837,359	832,162	915,280
Total Transfers Out	29	10,000	80,000	0	0	0	0	60,000	150,000	0	227,243
Total ALL Expenditures/Fund Transfers Out	30	264,859	197,130	0	0	80,000	0	445,370	987,359	832,162	1,142,523
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	16,981	52,870	0	0	0	0	85,453	155,304	25,867	-63,607
Beginning Fund Balance July 1	33	57,534	204,500	0	0	-75,000	0	517,942	704,976	679,109	742,716
Ending Fund Balance June 30	34	74,515	257,370	0	0	-75,000	0	603,395	860,280	704,976	679,109

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **ELK RUN HEIGHTS**

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of ELK RUN HEIGHTS, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Elk Run Heights City Hall
on 3/11/2014 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.01470
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-232-0020
phone number

Kristi Lundy
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	238,932	244,948	235,591
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	238,932	244,948	235,591
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	142,118	134,200	130,772
Licenses & Permits	7	3,590	3,090	6,901
Use of Money and Property	8	27,200	25,600	24,421
Intergovernmental	9	110,000	123,023	197,754
Charges for Fees & Service	10	470,823	317,168	255,246
Special Assessments	11	0	0	0
Miscellaneous	12	0	10,000	988
Other Financing Sources	13	150,000	0	227,243
Total Revenues and Other Sources	14	1,142,663	858,029	1,078,916
Expenditures & Other Financing Uses				
Public Safety	15	78,944	78,201	80,144
Public Works	16	117,130	109,510	92,660
Health and Social Services	17	0	0	0
Culture and Recreation	18	59,506	62,812	74,064
Community and Economic Development	19	3,234	4,234	2,309
General Government	20	113,175	128,072	108,425
Debt Service	21	0	0	0
Capital Projects	22	80,000	85,000	227,243
Total Government Activities Expenditures	23	451,989	467,829	584,845
Business Type / Enterprises	24	385,370	364,333	330,435
Total ALL Expenditures	25	837,359	832,162	915,280
Transfers Out	26	150,000	0	227,243
Total ALL Expenditures/Transfers Out	27	987,359	832,162	1,142,523
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	155,304	25,867	-63,607
Beginning Fund Balance July 1	29	704,976	679,109	742,716
Ending Fund Balance June 30	30	860,280	704,976	679,109