

22-184

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Elkader County Name: CLAYTON Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 245-2098

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,273	
	Regular	2a	35,593,723	2b		34,673,460
	DEBT SERVICE	3a	42,511,464	3b		41,591,201
	Ag Land	4a	38,479			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	288,309	280,855	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	4,805	4,681	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	68,856	67,076	1.93450
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			361,970	352,612	
384.1	3.00375	Ag Land	116	116	3.00375
Total General Fund Tax Levies (25 + 26)			362,086	352,728	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	9,610	9,362	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	62,009	60,406	1.74214
Rules	Amt Nec	Other Employee Benefits	67,715	65,964	1.90243
Total Employee Benefit Levies (29,30,31)			129,724	126,370	3.64457
Sub Total Special Revenue Levies (28+32)			139,334	135,732	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			139,334	135,732	
384.4	Amt Nec	Debt Service Levy 76.10(6)	158,228	154,803	3.72201
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			659,648	643,263	17.80608

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Elkader**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	117,332	131,941	23,681	56,780	-124,794	48,362	253,302	268,076	521,378
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	961,276	303,251	376,789	277,691	1,095,187	11,229	3,025,423	913,541	3,938,964
Actual Expenditures Except End Bal (pg 12, line 259) *	3	974,488	294,940	342,768	334,471	1,352,790	8,056	3,307,513	990,142	4,297,655
Ending Fund Balance June 30 (pg 12, line 261) *	4	104,120	140,252	57,702	0	-382,397	51,535	-28,788	191,475	162,687
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	104,120	140,252	57,702	0	-382,397	51,535	-28,788	191,475	162,687
Re-Est Revenues	6	840,960	624,688	324,772	337,858	845,397	13,000	2,986,675	948,531	3,935,206
Re-Est Expenditures	7	982,238	576,664	324,773	337,858	500,000	9,500	2,731,033	1,038,502	3,769,535
Ending Fund Balance	8	-37,158	188,276	57,701	0	-37,000	55,035	226,854	101,504	328,358
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	-37,158	188,276	57,701	0	-37,000	55,035	226,854	101,504	328,358
Revenues	10	1,157,210	428,432	240,717	375,487	435,000	13,000	2,649,846	951,429	3,601,275
Expenditures	11	1,027,523	535,487	298,418	375,487	398,000	9,500	2,644,415	956,542	3,600,957
Ending Fund Balance	12	92,529	81,221	0	0	0	58,535	232,285	96,391	328,676

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Elkader

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	127,541	30,347						157,888	251,232	137,511
Jail	2								0	0	0
Emergency Management	3	0							0	796	5,630
Flood Control	4	0							0	0	0
Fire Department	5	25,010	0						25,010	24,755	24,079
Ambulance	6	13,735							13,735	151,081	23,130
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	0	0						0	0	1,781
TOTAL (lines 1 - 10)	11	166,286	30,347	0			0		196,633	427,864	192,131
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	187,937	186,466						374,403	232,244	203,527
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,000						25,000	25,000	24,651
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,500						13,500	12,000	18,460
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	0							0	0	3,389
Garbage (if not Enterprise)	20	178,500	0						178,500	186,830	178,080
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	366,437	224,966	0			0		591,403	456,074	428,107
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,273							1,273	1,273	1,273
TOTAL (lines 23 - 29)	30	1,273	0	0			0		1,273	1,273	1,273
CULTURE & RECREATION											
Library Services	31	112,000	30,206				1,500		143,706	111,820	107,903
Museum, Band and Theater	32	82,210	847						83,057	28,965	29,308
Parks	33	74,894	4,386						79,280	67,442	119,820
Recreation	34	77,551	3,663						81,214	74,294	87,182
Cemetery	35	6,500	1,080				8,000		15,580	15,580	7,616
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	353,155	40,182	0			9,500		402,837	298,101	351,829

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			65,692						65,692	53,084	25,586
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			28,560	85,000					113,560	133,333	119,248
TOTAL (lines 39 - 44)	45		0	94,252	85,000			0		179,252	186,417	144,834
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	6,000	5,600
Clerk, Treasurer, & Finance Adm.	47		41,299	31,132						72,431	71,847	80,780
Elections	48		0							0	1,000	0
Legal Services & City Attorney	49		2,500							2,500	2,500	1,385
City Hall & General Buildings	50		11,500							11,500	11,500	9,791
Tort Liability	51		62,000							62,000	58,606	59,667
Other General Government	52		12,490							12,490	13,540	14,491
TOTAL (lines 46 - 52)	53		135,789	31,132	0			0		166,921	164,993	171,714
DEBT SERVICE	54					375,487				375,487	337,858	334,470
Gov Capital Projects	55						398,000			398,000	500,000	1,618,435
TIF Capital Projects	56			0	0					0	0	79,351
TOTAL CAPITAL PROJECTS	57		0	0	0		398,000	0		398,000	500,000	1,697,786
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,022,940	420,879	85,000	375,487	398,000	9,500		2,311,806	2,372,580	3,322,144
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								363,437	363,437	360,337	415,976
Sewer Utility	60								557,825	557,825	540,264	334,643
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								921,262	921,262	900,601	750,619
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,022,940	420,879	85,000	375,487	398,000	9,500	921,262	3,233,068	3,273,181	4,072,763
Regular Transfers Out	75		4,583	114,608			0		35,280	154,471	279,354	334,590
Internal TIF Loan / Repayment Transfers Out	76				213,418					213,418	217,000	0
Total ALL Transfers Out	77		4,583	114,608	213,418	0	0	0	35,280	367,889	496,354	334,590
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,027,523	535,487	298,418	375,487	398,000	9,500	956,542	3,600,957	3,769,535	4,407,353
Ending Fund Balance June 30	79		92,529	81,221	0	0	0	58,535	96,391	328,676	328,358	162,687

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	352,728	135,732		154,803	0			643,263	645,258	600,056
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	352,728	135,732		154,803	0			643,263	645,258	600,056
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			240,717					240,717	324,772	322,973
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,358	3,602		3,425	0			16,385	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	51,500							51,500	48,500	43,000
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		7,000						7,000	4,000	5,501
Other Local Option Taxes	12		108,500						108,500	110,000	115,750
Subtotal - Other City Taxes (lines 6 thru 12)	13	60,858	119,102		3,425	0			183,385	162,500	164,251
Licenses & Permits	14	5,250							5,250	5,000	5,345
Use of Money & Property	15	68,100	0			0		0	68,100	68,700	58,438
Intergovernmental:											
Federal Grants & Reimbursements	16	0				20,000			20,000	350,000	884,654
Road Use Taxes	17		124,117						124,117	122,844	121,910
Other State Grants & Reimbursements	18	10,772	3,761	0	3,841	0		0	18,374	366,005	80,160
Local Grants & Reimbursements	19	40,154		0		0			40,154	83,154	89,922
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,926	127,878	0	3,841	20,000		0	202,645	922,003	1,176,646
Charges for Fees & Service:											
Water Utility	21							391,346	391,346	392,398	473,129
Sewer Utility	22							555,500	555,500	551,550	529,588
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	186,300							186,300	194,630	182,199
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	59,480							59,480	60,780	56,353
Subtotal - Charges for Service (lines 21 thru 33)	34	245,780	0		0	0		946,846	1,192,626	1,199,358	1,241,269
Special Assessments	35	0							0	0	0
Miscellaneous	36	112,900	31,500			20,000	13,000		177,400	73,261	145,094
Other Financing Sources:											
Regular Operating Transfers In	37	110,668	14,220			25,000		4,583	154,471	279,354	334,590
Internal TIF Loan Transfers In	38				213,418				213,418	217,000	0
Subtotal ALL Operating Transfers In	39	110,668	14,220	0	213,418	25,000	0	4,583	367,889	496,354	334,590
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	150,000		0		370,000			520,000	38,000	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	260,668	14,220	0	213,418	395,000	0	4,583	887,889	534,354	334,590
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,157,210	428,432	240,717	375,487	435,000	13,000	951,429	3,601,275	3,935,206	4,048,662
Beginning Fund Balance July 1	44	-37,158	188,276	57,701	0	-37,000	55,035	101,504	328,358	162,687	521,378
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,120,052	616,708	298,418	375,487	398,000	68,035	1,052,933	3,929,633	4,097,893	4,570,040

CITY OF

Elkader

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	352,728	135,732		154,803	0			643,263	645,258	600,056
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	352,728	135,732		154,803	0			643,263	645,258	600,056
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			240,717					240,717	324,772	322,973
Other City Taxes	6	60,858	119,102		3,425	0			183,385	162,500	164,251
Licenses & Permits	7	5,250	0					0	5,250	5,000	5,345
Use of Money and Property	8	68,100	0	0	0	0	0	0	68,100	68,700	58,438
Intergovernmental	9	50,926	127,878	0	3,841	20,000		0	202,645	922,003	1,176,646
Charges for Fees & Service	10	245,780	0		0	0	0	946,846	1,192,626	1,199,358	1,241,269
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	112,900	31,500		0	20,000	13,000	0	177,400	73,261	145,094
Sub-Total Revenues	13	896,542	414,212	240,717	162,069	40,000	13,000	946,846	2,713,386	3,400,852	3,714,072
Other Financing Sources:											
Total Transfers In	14	110,668	14,220	0	213,418	25,000	0	4,583	367,889	496,354	334,590
Proceeds of Debt	15	150,000	0	0	0	370,000		0	520,000	38,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,157,210	428,432	240,717	375,487	435,000	13,000	951,429	3,601,275	3,935,206	4,048,662
Expenditures & Other Financing Uses											
Public Safety	18	166,286	30,347	0			0		196,633	427,864	192,131
Public Works	19	366,437	224,966	0			0		591,403	456,074	428,107
Health and Social Services	20	1,273	0	0			0		1,273	1,273	1,273
Culture and Recreation	21	353,155	40,182	0			9,500		402,837	298,101	351,829
Community and Economic Development	22	0	94,252	85,000			0		179,252	186,417	144,834
General Government	23	135,789	31,132	0			0		166,921	164,993	171,714
Debt Service	24	0	0	0	375,487		0		375,487	337,858	334,470
Capital Projects	25	0	0	0		398,000	0		398,000	500,000	1,697,786
Total Government Activities Expenditures	26	1,022,940	420,879	85,000	375,487	398,000	9,500		2,311,806	2,372,580	3,322,144
Business Type Proprietary: Enterprise & ISF	27							921,262	921,262	900,601	750,619
Total Gov & Bus Type Expenditures	28	1,022,940	420,879	85,000	375,487	398,000	9,500	921,262	3,233,068	3,273,181	4,072,763
Total Transfers Out	29	4,583	114,608	213,418	0	0	0	35,280	367,889	496,354	334,590
Total ALL Expenditures/Fund Transfers Out	30	1,027,523	535,487	298,418	375,487	398,000	9,500	956,542	3,600,957	3,769,535	4,407,353
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	129,687	-107,055	-57,701	0	37,000	3,500	-5,113	318	165,671	-358,691
Beginning Fund Balance July 1	33	-37,158	188,276	57,701	0	-37,000	55,035	101,504	328,358	162,687	521,378
Ending Fund Balance June 30	34	92,529	81,221	0	0	0	58,535	96,391	328,676	328,358	162,687

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elkader

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water system improvement (SRF)	1,935,000	March 2005	93,000	35,850	2,988	131,838	131,838	0
(2)	High Street Sewer project (SRF)	1,150,000	September 2006	53,000	24,750	2,063	79,813	79,813	0
(3)	Wastewater system improvement project (SRF)	3,480,000	November 2008	129,000	87,240	7,270	223,510	223,510	0
(4)							0		0
(5)	High Street GO Bond	620,000	August 2006	50,000	7,062	250	57,312	0	57,312
(6)	Debt refinancing Bond (2010)	1,325,000	November 2010	165,000	15,440	500	180,940	180,940	0
(7)	Snowplow	150,000	March 2014	18,000	225	0	18,225	0	18,225
(8)	Police Car	38,000	March 2013	12,667	545	0	13,212	0	13,212
(9)	Gunder Road agreement	84,030	February 2009	9,337	0	0	9,337	9,337	0
(10)	Combined GO (fire truck, ES bldg, Miller Street project)	650,000	February 2012	50,000	8,890	250	59,140	33,118	26,022
(11)	2014 Ambulance	30,000	February 2013	6,361	648	0	7,009	0	7,009
(12)	High Street NE project	370,000	March 2014	36,000	448	0	36,448		36,448
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			622,365	181,098	13,321	816,784	658,556	158,228

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Elkader

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				622,365	181,098	13,321	816,784	658,556	158,228

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elkader

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			622,365	181,098	13,321	816,784	658,556	158,228

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elkader

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			622,365	181,098	13,321	816,784	658,556	158,228

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Elkader

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
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(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			622,365	181,098	13,321	816,784	658,556	158,228

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Elkader, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/10/2014 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.80608
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 245-2098
phone number

Jennifer K. Cowser
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	643,263	645,258	600,056
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	643,263	645,258	600,056
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	240,717	324,772	322,973
Other City Taxes	6	183,385	162,500	164,251
Licenses & Permits	7	5,250	5,000	5,345
Use of Money and Property	8	68,100	68,700	58,438
Intergovernmental	9	202,645	922,003	1,176,646
Charges for Fees & Service	10	1,192,626	1,199,358	1,241,269
Special Assessments	11	0	0	0
Miscellaneous	12	177,400	73,261	145,094
Other Financing Sources	13	887,889	534,354	334,590
Total Revenues and Other Sources	14	3,601,275	3,935,206	4,048,662
Expenditures & Other Financing Uses				
Public Safety	15	196,633	427,864	192,131
Public Works	16	591,403	456,074	428,107
Health and Social Services	17	1,273	1,273	1,273
Culture and Recreation	18	402,837	298,101	351,829
Community and Economic Development	19	179,252	186,417	144,834
General Government	20	166,921	164,993	171,714
Debt Service	21	375,487	337,858	334,470
Capital Projects	22	398,000	500,000	1,697,786
Total Government Activities Expenditures	23	2,311,806	2,372,580	3,322,144
Business Type / Enterprises	24	921,262	900,601	750,619
Total ALL Expenditures	25	3,233,068	3,273,181	4,072,763
Transfers Out	26	367,889	496,354	334,590
Total ALL Expenditures/Transfers Out	27	3,600,957	3,769,535	4,407,353
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	318	165,671	-358,691
Beginning Fund Balance July 1	29	328,358	162,687	521,378
Ending Fund Balance June 30	30	328,676	328,358	162,687